

Schedule of Investments

Xtrackers S&P Dividend Aristocrats Screened ETF May 31, 2025 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$			
COMMON STOCKS – 99.0%								
Communication Services – 3.3%								
Verizon Communications, Inc. (Cost \$168,782)	4,257	187,138	Medtronic PLC	1,016	84,308			
Consumer Discretionary – 3.2%								
Best Buy Co., Inc.	1,434	95,046	West Pharmaceutical Services, Inc. (Cost \$330,992)	19	4,006			
Lowe's Cos., Inc.	184	41,534	Industrials – 16.5%					
NIKE, Inc., Class B (Cost \$202,664)	748	45,321	ABM Industries, Inc.	944	49,702			
			Automatic Data Processing, Inc.	177	57,619			
			C.H. Robinson Worldwide, Inc.	606	58,158			
			Carlisle Cos., Inc.	61	23,191			
			Caterpillar, Inc.	105	36,543			
			Cintas Corp.	102	23,103			
			CSX Corp.	1,114	35,191			
			Donaldson Co., Inc.	560	38,948			
			Dover Corp.	143	25,418			
			Emerson Electric Co.	346	41,305			
			Expeditors International of Washington, Inc.	312	35,172			
			Franklin Electric Co., Inc.	256	22,116			
			Illinois Tool Works, Inc.	231	56,613			
			JB Hunt Transport Services, Inc.	155	21,522			
			Lincoln Electric Holdings, Inc.	205	39,686			
			MSA Safety, Inc.	178	29,009			
			Pentair PLC	237	23,506			
			Republic Services, Inc.	128	32,933			
			Robert Half, Inc.	1,185	54,261			
			Ryder System, Inc.	311	45,757			
			Stanley Black & Decker, Inc.	1,496	97,883			
			Toro Co.	578	43,801			
			W.W. Grainger, Inc.	16	17,401			
			Waste Management, Inc. (Cost \$909,424)	166	40,001			
			948,839					
Information Technology – 5.5%								
Financials – 8.5%								
Aflac, Inc.	534	55,290	Analog Devices, Inc.	207	44,294			
Assurant, Inc.	191	38,769	Badger Meter, Inc.	65	16,134			
Chubb Ltd.	123	36,556	Microchip Technology, Inc.	1,544	89,613			
FactSet Research Systems, Inc.	46	21,080	Microsoft Corp.	44	20,256			
Franklin Resources, Inc.	8,162	176,626	QUALCOMM, Inc.	340	49,368			
Jack Henry & Associates, Inc.	180	32,610	Roper Technologies, Inc.	29	16,538			
RenaissanceRe Holdings Ltd.	61	15,215	Texas Instruments, Inc. (Cost \$296,680)	421	76,980			
S&P Global, Inc.	36	18,463	313,183					
T. Rowe Price Group, Inc. (Cost \$473,985)	985	92,186	Materials – 10.1%					
			Air Products and Chemicals, Inc.	204	56,898			
			Albemarle Corp.	656	36,578			
			Arcor PLC	13,450	122,529			
			AptarGroup, Inc.	179	28,354			
			Ecolab, Inc.	114	30,281			
			HB Fuller Co.	531	29,640			
			Linde PLC	74	34,601			
			Nucor Corp.	404	44,181			
			PPG Industries, Inc.	471	52,187			
			Royal Gold, Inc.	201	35,802			
Health Care – 6.5%								
Abbott Laboratories	419	55,970						
AbbVie, Inc.	622	115,760						
Becton Dickinson & Co.	208	35,899						
Cardinal Health, Inc.	323	49,884						
Cencora, Inc.	91	26,503						

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Xtrackers S&P Dividend Aristocrats Screened ETF (Continued) May 31, 2025 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
Sherwin-Williams Co.	59	21,170	ONE Gas, Inc.	1,021	76,330
Sonoco Products Co.	1,979	90,124	Spire, Inc.	968	72,871
(Cost \$631,592)		582,345	UGI Corp.	4,155	149,829
Real Estate – 6.8%			(Cost \$939,574)		1,049,584
Equity LifeStyle Properties, Inc. REIT	1,045	66,431	TOTAL COMMON STOCKS		
Essex Property Trust, Inc. REIT	322	91,416	(Cost \$5,572,629)		5,681,489
Federal Realty Investment Trust REIT	923	88,128	EXCHANGE-TRADED FUNDS		
Realty Income Corp. REIT	2,550	144,381	– 0.4%		
(Cost \$378,402)		390,356	ProShares S&P 500 Dividend Aristocrats ETF	75	7,528
Utilities – 18.3%			Xtrackers S&P 500 Scored & Screened ETF (a)	350	18,351
American States Water Co.	556	43,852	(Cost \$24,399)		25,879
California Water Service Group	877	41,438	CASH EQUIVALENTS – 0.3%		
Consolidated Edison, Inc.	946	98,848	DWS Government Money Market Series "Institutional Shares", 4.26% (b)		
Edison International	1,739	96,775	(Cost \$15,208)	15,208	15,208
Essential Utilities, Inc.	2,431	93,667	TOTAL INVESTMENTS – 99.7%		
Eversource Energy	2,278	147,637	(Cost \$5,612,236)		5,722,576
National Fuel Gas Co.	1,163	95,994	Other assets and liabilities, net – 0.3%		16,934
New Jersey Resources Corp.	1,243	57,041	NET ASSETS – 100.0%		5,739,510
NextEra Energy, Inc.	1,066	75,302			

For information on the Fund's policies regarding the valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

A summary of the Fund's transactions with affiliated investments during the period ended May 31, 2025 is as follows:

Value (\$) at 8/31/2024	Purchases Cost (\$)	Sales Proceeds (\$)	Net Realized Gain/(Loss) (\$)	Net Change in Unrealized Appreciation (Depreciation) (\$)	Income (\$)	Capital Gain Distributions (\$)	Number of Shares at 5/31/2025	Value (\$) at 5/31/2025
EXCHANGE-TRADED FUNDS – 0.3%								
Xtrackers S&P 500 Scored & Screened ETF (a)								
—	70,572	(52,104)	(1,240)	1,123	141	—	350	18,351
Xtrackers S&P 500 Value Scored & Screened ETF (a)								
—	4,975	(4,704)	(271)	—	33	—	—	—
CASH EQUIVALENTS – 0.3%								
DWS Government Money Market Series "Institutional Shares", 4.26% (b)								
2,341	193,062	(180,195)	—	—	174	—	15,208	15,208
2,341	268,609	(237,003)	(1,511)	1,123	348	—	15,558	33,559

(a) Affiliated fund advised by DBX Advisors LLC.

(b) Affiliated fund managed by DWS Investment Management Americas, Inc. The rate shown is the annualized seven-day yield at period end.

REIT: Real Estate Investment Trust

Schedule of Investments

Xtrackers S&P Dividend Aristocrats Screened ETF (Continued)

May 31, 2025 (Unaudited)

At May 31, 2025, open futures contracts purchased were as follows:

Contract Description	Currency	Number of Contracts	Notional Amount (\$)	Contract Value (\$)	Expiration Date	Unrealized Appreciation (\$)
Micro E-Mini S&P 500 Index	USD	1	29,476	29,580	6/20/2025	104

Currency Abbreviations

USD U.S. Dollar

Fair Value Measurements

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds and credit risk). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities.

The following is a summary of the inputs used as of May 31, 2025 in valuing the Fund's investments.

Assets	Level 1	Level 2	Level 3	Total
Common Stocks (a)	\$ 5,681,489	\$ —	\$ —	\$ 5,681,489
Exchange-Traded Funds	25,879	—	—	25,879
Short-Term Investments (a)	15,208	—	—	15,208
Derivatives (b)				
Futures Contracts	104	—	—	104
TOTAL	\$ 5,722,680	\$ —	\$ —	\$ 5,722,680

(a) See Schedule of Investments for additional detailed categorizations.

(b) Derivatives include unrealized appreciation (depreciation) on open futures contracts.

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