

# Xtrackers RREEF Global Natural Resources ETF

Xtrackers  
by DWS

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Ticker: NRES

## Objective and strategy

Xtrackers RREEF Global Natural Resources ETF (the "fund") seeks total return from both capital appreciation and current income. The fund is an actively-managed exchange-traded fund ("ETF") that does not seek to replicate the performance of a specific index. The primary benchmark is the MSCI World Index which tracks the performance of stocks in select developed markets around the world, including the United States. The S&P Global Natural Resources Index is comprised of 90 of the largest globally publicly-traded companies in natural resources and commodities businesses that meet certain investability requirements, offering exposure across three primary commodity-related sectors: agribusiness, energy, and metals & mining.

## ETF details (12/31/25)

NASDAQ ticker	NRES
NAV ticker	NRES.NV
Intraday ticker	NRES.IV
Inception date	02/26/2024
Number of holdings	54
Net assets	\$33,599,046.82
Gross expense ratio	0.45%
Net expense ratio	0.45%
CUSIP	23306X837

\* Expense information in the table reflects current fees as of the latest prospectus.

## Portfolio management/industry experience

John W. Vojticek	30 years
Patrick Dwyer	25 years
Shlomo Bassous	20 years
Ashif Shaikh	23 years
Daniel Park	11 years
Eugene Bidchenco CFA	24 years
Taylor Smith CFA	9 years

## ETF performance (12/31/25)

	3-months	1-year	3-year	5-year	10-year	Since ETF Inception
ETF (at NAV)	7.94%	27.55%	—	—	—	12.57%
Market price returns	7.80%	26.95%	—	—	—	12.39%
MSCI World Index	3.12%	21.09%	—	—	—	18.46%
S&P Global Natural Resources Net TR Index	6.71%	28.86%	—	—	—	12.95%

Performance quoted represents past performance and does not guarantee future results. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Shares are bought and sold at market price (closing price) not net asset value (NAV) and are not individually redeemed from the Fund. Market price returns are based on the midpoint of the bid/ask spread at 4:00 pm Eastern Time (when NAV is normally determined) and do not represent the return you would receive if you traded at other times. To obtain the most recent month-end performance data visit [www.Xtrackers.com](http://www.Xtrackers.com) or call 1-844-851-4255.

Indexes are unmanaged; you cannot invest in an index. Index performance is gross of fees and assumes dividend reinvestment. Inclusion of fees would have reduced returns.

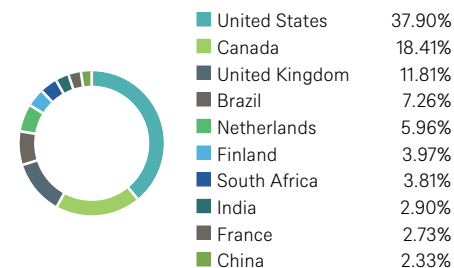
## Sector weightings (12/31/25)



## Top holdings (12/31/25)

Shell	5.98%
Nutrien	5.22%
Newmont Mining Corp	3.80%
Chevron	3.76%
Rio Tinto	3.76%
Anglogold Ashanti Plc	3.33%
SW	3.03%
Kinross Gold Corp	3.00%
Reliance Industries Ltd-Gdr 144a	2.91%
Suzano Sa - Spon Adr	2.75%

## Top 10 country weightings (12/31/25)



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The funds or securities referred to herein are not sponsored, endorsed, issued, sold or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities or any index on which such funds or securities are based. The Prospectus contains a more detailed description of the limited relationship MSCI has with DBX Advisors LLC and any related funds. Shares are not individually redeemable, and owners of Shares may acquire those Shares from the Fund, or tender such Shares for redemption to the Fund, in Creation Units only. The brand DWS represents DWS Group GmbH & Co. KGaA and any of its subsidiaries such as DWS Distributors, Inc., which offers investment products, or DWS Investment Management Americas, Inc. and RREEF America L.L.C., which offer advisory services.

**Carefully consider the fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the fund's prospectus, which may be obtained by calling 1-844-851-4255, or by viewing or downloading a prospectus from [www.Xtrackers.com](http://www.Xtrackers.com). Read the prospectus carefully before investing.**

**War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.**

**Risk:** Investing involves risk, including the possible loss of principal. Stocks may decline in value. There are special risks associated with natural resources investments, this means that the fund is more vulnerable to the price movements that particularly affect one or more of the various industries and sub industries within the natural resources sector. Funds investing in a single industry, country or in a limited geographic region generally are more volatile than more diversified funds. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. An investment in this fund should be considered only as a supplement to a complete investment program for those investors willing to accept the risks associated with the fund. Please read the prospectus for more information. **Note:** The fund may have a higher degree of portfolio turnover than passively-managed ETFs and is subject to the risk that the investment strategies, techniques and analyses utilized by the Advisor in managing the fund may be flawed and may not produce the desired results.

**Investment products: No bank guarantee | Not FDIC insured | May lose value**

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