

Xtrackers MSCI USA Selection Equity ETF



USSG: NYSE Arca, Inc.

Semi-Annual Shareholder Report — February 28, 2026

This semi-annual shareholder report contains important information about the Xtrackers MSCI USA Selection Equity ETF (the "Fund") for the period September 1, 2025 to February 28, 2026. You can find additional information about the Fund at dws.com/etfreports. You can also request this information by contacting us at (844) 851-4255.

What were the Fund costs for the last six months?

(Based on a hypothetical \$10,000 investment)

Fund	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
USSG	\$5	0.09% ^(a)

^(a) Annualized.

Gross expense ratio as of the latest prospectus: 0.09%. See prospectus for any contractual or voluntary waivers; without a waiver, costs would have been higher.

Key Fund Statistics

Net Assets (\$)	545,967,075
Number of Portfolio Holdings	263
Portfolio Turnover Rate (%)	1
Total Net Advisory Fees Paid (\$)	236,987

What did the Fund invest in?

Ten Largest Equity Holdings

Holdings	47.2% of Net Assets
NVIDIA Corp.	13.8%
Alphabet, Inc.	10.7%
Microsoft Corp.	8.9%
Tesla, Inc.	3.6%
Eli Lilly & Co.	2.7%
Johnson & Johnson	1.9%
Visa, Inc.	1.7%
Mastercard, Inc.	1.4%
Procter & Gamble Co.	1.3%
Home Depot, Inc.	1.2%

Sector Allocation

Sector	% of Net Assets
Information Technology	33%
Communication Services	13%
Health Care	11%
Financials	11%
Consumer Discretionary	10%
Industrials	9%
Consumer Staples	5%
Materials	3%
Real Estate	2%
Energy	2%
Utilities	1%

Holdings-based data is subject to change.

Additional Information

If you wish to view additional information about the Fund, including, but not limited to, its prospectus, quarterly holdings, and financial statements and other information, please visit dws.com/etfreports. For information about the Fund's proxy voting policies and procedures and how the Fund voted proxies related to its portfolio securities, please visit dws.com/en-us/resources/proxy-voting. This additional information is also available free of charge by contacting us at (844) 851-4255.

Householding

Householding is an option available to certain fund investors. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Please contact your broker-dealer if you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents, or if you are currently enrolled in householding and wish to change your householding status.

Investing involves risk, including the possible loss of principal. Incorporation of environmental, social and governance (ESG) criteria in the Fund's investment strategy does not guarantee a return or protect against a loss, limits the types and number of investment opportunities available to the Fund and, as a result, the Fund may underperform other funds that do not have an ESG focus. Stocks may decline in value. Performance of the Fund may diverge from that of the Underlying Index due to operating expenses, transaction costs, cash flows, use of sampling strategies or operational inefficiencies. An investment in this fund should be considered only as a supplement to a complete investment program for those investors willing to accept the risks associated with the Fund. Please read the prospectus for more information.

This report must be preceded or accompanied by a prospectus. We advise you to consider the Fund's investment objectives, risk factors, and charges and expenses carefully before investing. The prospectus contains this and other important information about the Fund, which can be requested by calling (844) 851-4255, or visit dws.com/etfreports to view or download a prospectus. Please read the prospectus carefully before you invest.

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