

Xtrackers International Real Estate ETF



HAUZ: NYSE Arca, Inc.

Semi-Annual Shareholder Report — November 30, 2025

This semi-annual shareholder report contains important information about the Xtrackers International Real Estate ETF (the "Fund") for the period June 1, 2025 to November 30, 2025. You can find additional information about the Fund at dws.com/etfreports. You can also request this information by contacting us at (844) 851-4255.

What were the Fund costs for the last six months?

(Based on a hypothetical \$10,000 investment)

Fund	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
HAUZ	\$5	0.10% ^(a)

^(a) Annualized.

Gross expense ratio as of the latest prospectus: 0.10%. See prospectus for any contractual or voluntary waivers; without a waiver, costs would have been higher.

Key Fund Statistics

Net Assets (\$)	932,265,650
Number of Portfolio Holdings	396
Portfolio Turnover Rate (%)	5
Total Net Advisory Fees Paid (\$)	440,958

What did the Fund invest in?

Ten Largest Equity Holdings

Holdings	22.6% of Net Assets
Goodman Group (Australia)	4.2%
Mitsui Fudosan Co. Ltd. (Japan)	3.4%
Mitsubishi Estate Co. Ltd. (Japan)	3.1%
Sumitomo Realty & Development Co. Ltd. (Japan)	2.4%
Vonovia SE (Germany)	2.3%
Sun Hung Kai Properties Ltd. (Hong Kong)	2.0%
Scentre Group (Australia)	1.5%
Link (Hong Kong)	1.3%
Swiss Prime Site AG (Switzerland)	1.2%
Segro PLC (United Kingdom)	1.2%

Sector Allocation

Sector	% of Net Assets
Real Estate	35%
Operations/Development	15%
Diversified	12%
Real Estate Management/Services	11%
Warehouse/Industry	10%
Shopping Centers	5%
Office Property	3%
Apartments	2%
Regional Malls	1%
Health Care	1%
E-Commerce/Services	1%
Other	5%

Geographical Diversification

Country	% of Net Assets
Japan	23%
Australia	13%
Hong Kong	10%
United Kingdom	7%
Singapore	7%
Canada	6%
Sweden	4%
France	4%
Germany	3%
Switzerland	3%
Israel	3%
Other	16%

Holdings-based data is subject to change.

Additional Information

If you wish to view additional information about the Fund, including, but not limited to, its prospectus, quarterly holdings, and financial statements and other information, please visit dws.com/etfreports. For information about the Fund's proxy voting policies and procedures and how the Fund voted proxies related to its portfolio securities, please visit dws.com/en-us/resources/proxy-voting. This additional information is also available free of charge by contacting us at (844) 851-4255.

Householding

Householding is an option available to certain fund investors. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Please contact your broker-dealer if you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents, or if you are currently enrolled in householding and wish to change your householding status.

Investing involves risk, including the possible loss of principal. Stocks may decline in value. Foreign investing involves greater and different risks than investing in US companies, including currency fluctuations, less liquidity, less developed or less efficient trading markets, lack of comprehensive company information, political instability and differing auditing and legal standards. There are special risks associated with an investment in real estate, including REITS. These risks include credit risk, interest rate fluctuations and the impact of varied economic conditions. Investing in foreign securities, particularly those of emerging markets, presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Emerging markets tend to be more volatile and less liquid than the markets of more mature economies and generally have less diverse and less mature economic structures and less stable political systems than those of developed countries. Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in derivatives entails special risks relating to liquidity, leverage and credit that may reduce returns and/or increase volatility. Performance of the fund may diverge from that of the underlying index due to operating expenses, transaction costs, cash flows, use of sampling strategies or operational inefficiencies. An investment in this Fund should be considered only as a supplement to a complete investment program for those investors willing to accept the risks associated with the Fund. See the prospectus for details.

This report must be preceded or accompanied by a prospectus. We advise you to consider the Fund's investment objectives, risk factors, and charges and expenses carefully before investing. The prospectus contains this and other important information about the Fund, which can be requested by calling (844) 851-4255, or visit dws.com/etfreports to view or download a prospectus. Please read the prospectus carefully before you invest.

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