

PRIIPS - Previous Performance Scenarios



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Product

Name of Product: Xtrackers Physical Gold EUR Hedged ETC

PRIP Manufacturer: DWS Investments UK Limited

Management Company: DWS Investments UK Limited

ISIN: DE000A1EK0G3

Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Performance scenarios as at: 28 February 2026

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	2,990 EUR	2,980 EUR
	Average return each year	-70.13 %	-15.89 %
Unfavourable	What you might get back after costs	8,860 EUR	10,950 EUR
	Average return each year	-11.35 %	1.31 %
Moderate	What you might get back after costs	10,780 EUR	13,610 EUR
	Average return each year	7.83 %	4.50 %
Favourable	What you might get back after costs	17,800 EUR	32,720 EUR
	Average return each year	78.03 %	18.45 %

Performance scenarios as at: 31 January 2026

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,450 EUR	3,290 EUR
	Average return each year	-55.46 %	-14.70 %
Unfavourable	What you might get back after costs	8,860 EUR	10,950 EUR
	Average return each year	-11.35 %	1.31 %
Moderate	What you might get back after costs	10,770 EUR	13,480 EUR
	Average return each year	7.74 %	4.36 %
Favourable	What you might get back after costs	17,130 EUR	31,110 EUR
	Average return each year	71.28 %	17.60 %

Performance scenarios as at: 30 January 2026

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,450 EUR	3,290 EUR
	Average return each year	-55.46 %	-14.70 %
Unfavourable	What you might get back after costs	8,860 EUR	10,950 EUR
	Average return each year	-11.35 %	1.31 %
Moderate	What you might get back after costs	10,770 EUR	13,480 EUR
	Average return each year	7.74 %	4.36 %
Favourable	What you might get back after costs	17,130 EUR	31,110 EUR
	Average return each year	71.28 %	17.60 %

Performance scenarios as at: 31 December 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,490 EUR	3,490 EUR
	Average return each year	-55.15 %	-13.97 %
Unfavourable	What you might get back after costs	8,860 EUR	10,950 EUR
	Average return each year	-11.35 %	1.31 %
Moderate	What you might get back after costs	10,650 EUR	13,370 EUR
	Average return each year	6.51 %	4.23 %
Favourable	What you might get back after costs	16,000 EUR	28,410 EUR
	Average return each year	59.96 %	16.08 %

Performance scenarios as at: 30 November 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,490 EUR	3,590 EUR
	Average return each year	-55.14 %	-13.61 %
Unfavourable	What you might get back after costs	8,860 EUR	10,950 EUR
	Average return each year	-11.35 %	1.31 %
Moderate	What you might get back after costs	10,650 EUR	13,290 EUR
	Average return each year	6.51 %	4.15 %
Favourable	What you might get back after costs	15,310 EUR	28,410 EUR
	Average return each year	53.14 %	16.08 %

Performance scenarios as at: 31 October 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,480 EUR	3,610 EUR
	Average return each year	-55.15 %	-13.55 %
Unfavourable	What you might get back after costs	8,860 EUR	10,950 EUR
	Average return each year	-11.35 %	1.31 %
Moderate	What you might get back after costs	10,650 EUR	13,240 EUR
	Average return each year	6.51 %	4.09 %
Favourable	What you might get back after costs	14,210 EUR	27,210 EUR
	Average return each year	42.10 %	15.37 %

Performance scenarios as at: 30 September 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,490 EUR	3,610 EUR
	Average return each year	-55.14 %	-13.55 %
Unfavourable	What you might get back after costs	8,860 EUR	10,950 EUR
	Average return each year	-11.35 %	1.31 %
Moderate	What you might get back after costs	10,650 EUR	13,200 EUR
	Average return each year	6.51 %	4.05 %
Favourable	What you might get back after costs	14,100 EUR	26,540 EUR
	Average return each year	41.02 %	14.97 %

Performance scenarios as at: 31 August 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,490 EUR	3,610 EUR
	Average return each year	-55.14 %	-13.55 %
Unfavourable	What you might get back after costs	8,860 EUR	10,950 EUR
	Average return each year	-11.35 %	1.31 %
Moderate	What you might get back after costs	10,650 EUR	13,150 EUR
	Average return each year	6.51 %	3.99 %
Favourable	What you might get back after costs	13,940 EUR	23,500 EUR
	Average return each year	39.36 %	12.98 %

Performance scenarios as at: 31 July 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,480 EUR	3,540 EUR
	Average return each year	-55.21 %	-13.77 %
Unfavourable	What you might get back after costs	8,860 EUR	10,950 EUR
	Average return each year	-11.35 %	1.31 %
Moderate	What you might get back after costs	10,650 EUR	13,090 EUR
	Average return each year	6.51 %	3.92 %
Favourable	What you might get back after costs	13,940 EUR	22,250 EUR
	Average return each year	39.36 %	12.10 %

Performance scenarios as at: 30 June 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,480 EUR	3,560 EUR
	Average return each year	-55.22 %	-13.71 %
Unfavourable	What you might get back after costs	8,860 EUR	10,950 EUR
	Average return each year	-11.35 %	1.31 %
Moderate	What you might get back after costs	10,650 EUR	12,890 EUR
	Average return each year	6.51 %	3.69 %
Favourable	What you might get back after costs	13,940 EUR	21,660 EUR
	Average return each year	39.36 %	11.67 %

Performance scenarios as at: 31 May 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,480 EUR	3,690 EUR
	Average return each year	-55.23 %	-13.27 %
Unfavourable	What you might get back after costs	8,860 EUR	10,430 EUR
	Average return each year	-11.35 %	0.61 %
Moderate	What you might get back after costs	10,650 EUR	12,840 EUR
	Average return each year	6.48 %	3.63 %
Favourable	What you might get back after costs	13,940 EUR	20,710 EUR
	Average return each year	39.36 %	10.96 %

Performance scenarios as at: 30 April 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,960 EUR	3,820 EUR
	Average return each year	-50.43 %	-12.85 %
Unfavourable	What you might get back after costs	8,860 EUR	9,750 EUR
	Average return each year	-11.35 %	-0.36 %
Moderate	What you might get back after costs	10,650 EUR	12,830 EUR
	Average return each year	6.48 %	3.62 %
Favourable	What you might get back after costs	13,940 EUR	20,710 EUR
	Average return each year	39.36 %	10.96 %

Performance scenarios as at: 31 March 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	5,240 EUR	3,930 EUR
	Average return each year	-47.61 %	-12.49 %
Unfavourable	What you might get back after costs	8,860 EUR	8,470 EUR
	Average return each year	-11.35 %	-2.34 %
Moderate	What you might get back after costs	10,630 EUR	12,700 EUR
	Average return each year	6.29 %	3.47 %
Favourable	What you might get back after costs	13,740 EUR	19,420 EUR
	Average return each year	37.35 %	9.94 %

Performance scenarios as at: 28 February 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,670 EUR	3,750 EUR
	Average return each year	-53.28 %	-13.08 %
Unfavourable	What you might get back after costs	8,860 EUR	8,470 EUR
	Average return each year	-11.35 %	-2.34 %
Moderate	What you might get back after costs	10,600 EUR	12,690 EUR
	Average return each year	6.04 %	3.47 %
Favourable	What you might get back after costs	13,720 EUR	17,740 EUR
	Average return each year	37.19 %	8.53 %

Performance scenarios as at: 31 January 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,900 EUR	3,570 EUR
	Average return each year	-60.96 %	-13.68 %
Unfavourable	What you might get back after costs	8,660 EUR	8,040 EUR
	Average return each year	-13.37 %	-3.07 %
Moderate	What you might get back after costs	10,550 EUR	12,660 EUR
	Average return each year	5.51 %	3.43 %
Favourable	What you might get back after costs	13,720 EUR	17,690 EUR
	Average return each year	37.19 %	8.49 %

Performance scenarios as at: 31 December 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,900 EUR	3,420 EUR
	Average return each year	-60.96 %	-14.20 %
Unfavourable	What you might get back after costs	8,660 EUR	7,750 EUR
	Average return each year	-13.37 %	-3.58 %
Moderate	What you might get back after costs	10,400 EUR	12,660 EUR
	Average return each year	3.98 %	3.42 %
Favourable	What you might get back after costs	13,720 EUR	17,690 EUR
	Average return each year	37.19 %	8.49 %

Performance scenarios as at: 30 November 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,900 EUR	3,340 EUR
	Average return each year	-60.96 %	-14.48 %
Unfavourable	What you might get back after costs	8,660 EUR	7,180 EUR
	Average return each year	-13.37 %	-4.63 %
Moderate	What you might get back after costs	10,370 EUR	12,630 EUR
	Average return each year	3.73 %	3.40 %
Favourable	What you might get back after costs	13,720 EUR	17,690 EUR
	Average return each year	37.19 %	8.49 %

Performance scenarios as at: 31 October 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,910 EUR	3,350 EUR
	Average return each year	-60.94 %	-14.48 %
Unfavourable	What you might get back after costs	8,660 EUR	7,180 EUR
	Average return each year	-13.37 %	-4.63 %
Moderate	What you might get back after costs	10,320 EUR	12,580 EUR
	Average return each year	3.18 %	3.34 %
Favourable	What you might get back after costs	13,720 EUR	17,690 EUR
	Average return each year	37.19 %	8.49 %

Performance scenarios as at: 30 September 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,910 EUR	3,350 EUR
	Average return each year	-60.94 %	-14.48 %
Unfavourable	What you might get back after costs	8,660 EUR	7,120 EUR
	Average return each year	-13.37 %	-4.74 %
Moderate	What you might get back after costs	10,310 EUR	12,530 EUR
	Average return each year	3.14 %	3.28 %
Favourable	What you might get back after costs	13,720 EUR	16,840 EUR
	Average return each year	37.19 %	7.73 %

Performance scenarios as at: 31 August 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,910 EUR	3,350 EUR
	Average return each year	-60.93 %	-14.48 %
Unfavourable	What you might get back after costs	8,660 EUR	7,120 EUR
	Average return each year	-13.37 %	-4.74 %
Moderate	What you might get back after costs	10,310 EUR	12,490 EUR
	Average return each year	3.08 %	3.23 %
Favourable	What you might get back after costs	13,390 EUR	15,730 EUR
	Average return each year	33.86 %	6.69 %

Performance scenarios as at: 31 July 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,910 EUR	3,350 EUR
	Average return each year	-60.90 %	-14.48 %
Unfavourable	What you might get back after costs	8,430 EUR	7,120 EUR
	Average return each year	-15.67 %	-4.74 %
Moderate	What you might get back after costs	10,210 EUR	12,490 EUR
	Average return each year	2.07 %	3.23 %
Favourable	What you might get back after costs	13,390 EUR	15,700 EUR
	Average return each year	33.86 %	6.66 %

Performance scenarios as at: 30 June 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,910 EUR	3,350 EUR
	Average return each year	-60.88 %	-14.48 %
Unfavourable	What you might get back after costs	8,430 EUR	7,120 EUR
	Average return each year	-15.67 %	-4.74 %
Moderate	What you might get back after costs	10,190 EUR	12,420 EUR
	Average return each year	1.90 %	3.15 %
Favourable	What you might get back after costs	13,390 EUR	15,390 EUR
	Average return each year	33.86 %	6.36 %

Performance scenarios as at: 31 May 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,910 EUR	3,350 EUR
	Average return each year	-60.88 %	-14.48 %
Unfavourable	What you might get back after costs	8,430 EUR	7,120 EUR
	Average return each year	-15.67 %	-4.74 %
Moderate	What you might get back after costs	10,190 EUR	12,140 EUR
	Average return each year	1.89 %	2.80 %
Favourable	What you might get back after costs	13,390 EUR	15,210 EUR
	Average return each year	33.86 %	6.17 %

Performance scenarios as at: 30 April 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,910 EUR	3,350 EUR
	Average return each year	-60.88 %	-14.48 %
Unfavourable	What you might get back after costs	8,430 EUR	6,670 EUR
	Average return each year	-15.67 %	-5.62 %
Moderate	What you might get back after costs	10,190 EUR	12,130 EUR
	Average return each year	1.89 %	2.80 %
Favourable	What you might get back after costs	13,390 EUR	14,940 EUR
	Average return each year	33.86 %	5.90 %

Performance scenarios as at: 31 March 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,910 EUR	3,340 EUR
	Average return each year	-60.89 %	-14.49 %
Unfavourable	What you might get back after costs	8,430 EUR	6,670 EUR
	Average return each year	-15.67 %	-5.62 %
Moderate	What you might get back after costs	10,160 EUR	12,020 EUR
	Average return each year	1.55 %	2.66 %
Favourable	What you might get back after costs	13,390 EUR	14,590 EUR
	Average return each year	33.86 %	5.54 %

Performance scenarios as at: 29 February 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,910 EUR	3,350 EUR
	Average return each year	-60.89 %	-14.48 %
Unfavourable	What you might get back after costs	8,430 EUR	6,430 EUR
	Average return each year	-15.67 %	-6.12 %
Moderate	What you might get back after costs	10,130 EUR	11,950 EUR
	Average return each year	1.33 %	2.58 %
Favourable	What you might get back after costs	13,390 EUR	14,570 EUR
	Average return each year	33.86 %	5.52 %

Performance scenarios as at: 31 January 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,910 EUR	3,340 EUR
	Average return each year	-60.90 %	-14.49 %
Unfavourable	What you might get back after costs	8,430 EUR	6,430 EUR
	Average return each year	-15.67 %	-6.12 %
Moderate	What you might get back after costs	10,060 EUR	11,940 EUR
	Average return each year	0.63 %	2.56 %
Favourable	What you might get back after costs	13,390 EUR	14,570 EUR
	Average return each year	33.86 %	5.52 %

Performance scenarios as at: 29 December 2023

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,910 EUR	3,350 EUR
	Average return each year	-60.89 %	-14.48 %
Unfavourable	What you might get back after costs	8,430 EUR	6,430 EUR
	Average return each year	-15.67 %	-6.12 %
Moderate	What you might get back after costs	10,050 EUR	11,930 EUR
	Average return each year	0.49 %	2.55 %
Favourable	What you might get back after costs	13,390 EUR	14,570 EUR
	Average return each year	33.86 %	5.52 %

Performance scenarios as at: 30 November 2023

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,910 EUR	3,340 EUR
	Average return each year	-60.93 %	-14.49 %
Unfavourable	What you might get back after costs	8,430 EUR	6,040 EUR
	Average return each year	-15.67 %	-6.95 %
Moderate	What you might get back after costs	10,010 EUR	11,850 EUR
	Average return each year	0.09 %	2.46 %
Favourable	What you might get back after costs	13,390 EUR	14,220 EUR
	Average return each year	33.86 %	5.16 %

Performance scenarios as at: 31 October 2023

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,910 EUR	3,340 EUR
	Average return each year	-60.93 %	-14.49 %
Unfavourable	What you might get back after costs	8,430 EUR	6,040 EUR
	Average return each year	-15.67 %	-6.95 %
Moderate	What you might get back after costs	9,980 EUR	11,850 EUR
	Average return each year	-0.16 %	2.46 %
Favourable	What you might get back after costs	13,390 EUR	14,220 EUR
	Average return each year	33.86 %	5.16 %