

Schedule of Investments

Xtrackers MSCI EAFE Hedged Equity ETF February 28, 2026 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
COMMON STOCKS – 98.1%					
Australia – 6.5%					
ANZ Group Holdings Ltd.	1,169,388	33,321,090			
APA Group (a)	484,025	3,168,999			
Aristocrat Leisure Ltd.	208,732	7,142,002			
ASX Ltd.	73,818	2,782,126			
BHP Group Ltd.	1,972,429	81,988,904			
Brambles Ltd.	526,630	9,399,389			
CAR Group Ltd.	140,740	2,656,180			
Cochlear Ltd.	25,930	3,672,349			
Coles Group Ltd.	517,686	7,574,536			
Commonwealth Bank of Australia	649,096	80,662,079			
Computershare Ltd.	201,165	4,436,500			
CSL Ltd.	188,354	19,672,024			
Evolution Mining Ltd.	796,919	9,402,973			
Fortescue Ltd.	655,902	9,867,575			
Goodman Group REIT	800,201	16,480,262			
Insurance Australia Group Ltd.	933,963	4,426,601			
Lottery Corp. Ltd.	858,696	3,367,112			
Lynas Rare Earths Ltd. *	355,205	4,797,796			
Macquarie Group Ltd.	139,985	21,266,949			
Medibank Pvt Ltd.	1,099,926	3,428,499			
National Australia Bank Ltd.	1,189,973	41,512,311			
Northern Star Resources Ltd.	522,436	11,257,850			
Origin Energy Ltd.	672,378	5,813,749			
Pro Medicus Ltd.	22,601	2,090,920			
Qantas Airways Ltd.	268,942	1,904,356			
QBE Insurance Group Ltd.	590,284	9,128,244			
REA Group Ltd. (b)	20,295	2,403,160			
Rio Tinto Ltd. (b)	145,406	17,315,005			
Santos Ltd. (b)	1,253,532	6,030,435			
Scentre Group REIT	2,048,660	5,569,289			
SGH Ltd.	79,521	2,642,806			
Sigma Healthcare Ltd. (b)	1,965,655	3,972,758			
Sonic Healthcare Ltd.	176,265	2,989,211			
South32 Ltd.	1,759,135	5,758,687			
Stockland REIT	946,783	3,443,007			
Suncorp Group Ltd.	428,483	4,461,125			
Telstra Group Ltd.	1,540,266	5,677,955			
Transurban Group (a)	1,217,913	12,428,878			
Vicinity Ltd. REIT	1,559,823	2,719,618			
Washington H Soul Pattinson & Co. Ltd.	134,984	3,674,348			
Wesfarmers Ltd.	440,563	24,962,995			
Westpac Banking Corp.	1,326,953	40,171,636			
WiseTech Global Ltd.	77,804	2,632,253			
Woodside Energy Group Ltd.	737,706	14,862,425			
Woolworths Group Ltd.	475,004	12,169,319			
(Cost \$412,125,625)		575,106,285			
Austria – 0.3%					
BAWAG Group AG, 144A *	30,044	4,686,002			
Erste Group Bank AG	118,818	14,137,821			
OMV AG	59,692	3,865,160			
Raiffeisen Bank International AG	51,604	2,576,817			
Verbund AG	27,317	1,946,351			
(Cost \$15,778,743)					27,212,151
Belgium – 0.9%					
Ageas SA/NV	57,525	4,275,413			
Anheuser-Busch InBev SA/NV	384,101	31,234,236			
D'iereeren Group	8,622	1,868,436			
Elia Group SA/NV	17,045	2,714,924			
Financiere de Tubize SA	7,865	2,104,930			
Groupe Bruxelles Lambert NV	29,137	2,928,127			
KBC Group NV	88,878	12,056,103			
Lotus Bakeries NV	172	2,138,036			
Sofina SA	6,361	1,892,570			
Syensqo SA	27,374	1,564,534			
UCB SA	49,082	14,632,222			
(Cost \$50,607,837)					77,409,531
Chile – 0.1%					
Antofagasta PLC					
(Cost \$2,672,248)	151,027				8,686,731
China – 0.1%					
Yangzijiang Shipbuilding Holdings Ltd.					
(Cost \$2,166,465)	1,034,926				3,550,936
Czech Republic – 0.0%					
CSG NV *					
(Cost \$2,754,259)	76,741				2,886,256
Denmark – 1.5%					
A.P. Moller – Maersk A/S, Class A (b)	1,046	2,563,888			
A.P. Moller – Maersk A/S, Class B (b)	1,630	4,040,460			
Carlsberg AS, Class B	37,235	5,789,337			
Coloplast A/S, Class B	44,799	3,457,194			
Danske Bank A/S	258,058	13,470,957			
Demant A/S * (b)	35,721	1,111,692			
DSV A/S	79,448	20,547,980			
Genmab A/S *	23,608	6,901,035			
Novo Nordisk A/S, Class B	1,249,747	47,016,701			
Novonosis (Novozymes) B, Class B	134,720	7,999,772			
Orsted AS, 144A *	203,783	4,833,868			
Pandora A/S	30,394	2,403,220			
ROCKWOOL A/S, Class B	37,795	1,252,442			
Tryg A/S	135,684	3,360,129			
Vestas Wind Systems A/S	391,670	10,061,799			
(Cost \$131,058,870)					134,810,474

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	Number of Shares	Value \$		Number of Shares	Value \$
Finland – 1.1%					
Elisa OYJ	57,606	2,956,843	LVMH Moet Hennessy Louis Vuitton SE	96,555	62,076,079
Fortum OYJ (b)	170,039	3,980,190	Orange SA	720,806	15,492,513
Kesko OYJ, Class B	104,484	2,575,342	Pernod Ricard SA	78,704	7,277,923
Kone OYJ, Class B (b)	129,668	9,808,877	Publicis Groupe SA	88,875	7,920,214
Metso Corp.	252,080	5,273,575	Renault SA	73,594	2,792,245
Neste OYJ	166,193	4,159,197	Rexel SA	85,220	3,712,662
Nokia OYJ	2,055,419	15,747,592	Safran SA	137,683	55,313,358
Nordea Bank Abp	1,203,459	23,392,034	Sanofi SA	426,635	41,438,028
Orion OYJ, Class B	41,351	3,307,847	Sartorius Stedim Biotech	10,899	2,358,011
Sampo OYJ, Class A	932,903	10,348,570	Schneider Electric SE	212,815	69,579,640
Stora Enso OYJ, Class R	231,804	3,151,217	Societe Generale SA	267,609	23,355,050
UPM-Kymmene OYJ	195,134	6,220,792	Sodexo SA	35,887	1,967,551
Wartsila OYJ Abp	193,601	8,441,211	Thales SA	35,819	10,788,326
(Cost \$64,740,544)		99,363,287	TotalEnergies SE	771,094	61,300,510
France – 9.8%					
Accor SA	75,689	4,405,528	Unibail-Rodamco-Westfield REIT *	48,168	6,041,564
Aeroports de Paris SA	14,370	2,010,385	Veolia Environnement SA	242,778	10,315,726
Air Liquide SA	225,502	47,492,645	Vinci SA	190,587	31,696,584
Airbus SE	230,652	50,212,510	(Cost \$550,481,453)		867,459,072
Alstom SA *	133,157	4,451,104	Germany – 8.8%		
Amundi SA, 144A	24,178	2,315,497	adidas AG	66,325	12,398,082
AXA SA	649,169	31,802,251	Allianz SE	147,865	66,776,992
Ayvens SA, 144A	137,657	1,756,681	BASF SE	345,996	19,909,980
BioMerieux	16,073	1,899,187	Bayer AG	381,483	18,936,454
BNP Paribas SA	389,776	43,983,446	Bayerische Motoren Werke AG	108,781	11,498,805
Bolloré SE	286,311	1,676,641	Beiersdorf AG	37,704	4,795,923
Bouygues SA	72,410	4,507,286	Brenntag SE	44,572	2,754,448
Bureau Veritas SA	129,888	4,515,257	Commerzbank AG	284,383	11,643,342
Capgemini SE	59,795	7,556,426	Continental AG	42,803	3,698,121
Carrefour SA	232,141	4,401,111	CTS Eventim AG & Co. KGaA	24,049	1,956,463
Cie de Saint-Gobain SA	172,403	17,568,082	Daimler Truck Holding AG	183,854	9,347,925
Cie Generale des Etablissements Michelin SAS	254,180	10,331,672	Delivery Hero SE, 144A *	74,489	1,729,960
Covivio SA REIT	18,933	1,390,373	Deutsche Bank AG (c)	704,612	25,222,712
Credit Agricole SA	404,736	8,983,671	Deutsche Boerse AG	73,109	20,076,026
Danone SA	251,601	21,595,287	Deutsche Lufthansa AG	234,023	2,513,030
Dassault Aviation SA	7,880	3,152,710	Deutsche Post AG	357,666	21,173,184
Dassault Systemes SE	262,749	5,759,115	Deutsche Telekom AG	1,427,189	57,488,275
Eiffage SA	27,256	4,708,475	E.ON SE	871,270	20,260,429
Engie SA	709,411	24,250,301	Evonik Industries AG	105,359	1,841,241
EssilorLuxottica SA	116,998	31,132,759	Fresenius Medical Care AG	86,781	4,045,223
Gecina SA REIT	18,898	1,751,780	Fresenius SE & Co. KGaA	158,586	9,537,914
Getlink SE	119,171	2,593,767	GEA Group AG	57,095	4,445,845
Hermes International SCA	12,289	29,752,899	Hannover Rueck SE	23,456	7,145,089
Ipsen SA	14,341	2,797,675	Heidelberg Materials AG	51,815	11,605,132
Kering SA	28,069	9,482,261	Henkel AG & Co. KGaA	41,159	3,732,622
Klepierre SA REIT (b)	84,824	3,570,125	Hensoldt AG	26,407	2,321,468
Legrand SA	101,513	18,453,976	HOCHTIEF AG	6,102	2,974,899
L'Oreal SA	93,218	43,772,205	Infineon Technologies AG	504,595	27,322,234
			Knorr-Bremse AG	27,291	3,595,548
			LEG Immobilien SE	29,250	2,446,977

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Mercedes-Benz Group AG	281,765	19,643,092			
Merck KGaA	49,767	7,544,647			
MTU Aero Engines AG	20,701	8,937,800			
Muenchener Rueckversicherungs- Gesellschaft AG in Muenchen	50,683	33,273,259			
Nemetschek SE	18,825	1,508,118			
Rational AG	2,102	1,834,231			
Rheinmetall AG	17,849	35,083,869			
RWE AG	244,897	15,782,267			
SAP SE	404,856	81,783,534			
Scout24 SE, 144A	29,111	2,485,225			
Siemens AG	295,094	86,264,252			
Siemens Energy AG	300,750	59,150,745			
Siemens Healthineers AG, 144A	132,022	6,573,726			
Symrise AG	52,599	4,821,676			
Talanx AG	26,516	3,352,452			
Vonovia SE	292,465	9,914,601			
Zalando SE, 144A *	87,558	2,146,766			
(Cost \$463,709,371)		773,294,603			
Hong Kong – 2.1%					
AIA Group Ltd.	4,074,408	45,205,232			
BOC Hong Kong Holdings Ltd.	1,451,346	8,329,554			
CK Asset Holdings Ltd.	736,682	4,687,480			
CK Hutchison Holdings Ltd.	1,015,875	8,362,394			
CK Infrastructure Holdings Ltd.	254,289	2,159,867			
CLP Holdings Ltd.	637,791	6,049,044			
Futu Holdings Ltd., ADR *	21,423	3,188,599			
Galaxy Entertainment Group Ltd.	730,971	3,901,801			
Henderson Land Development Co. Ltd.	570,614	2,584,881			
HKT Trust & HKT Ltd. (a)	1,455,426	2,295,672			
Hong Kong & China Gas Co. Ltd.	4,303,678	4,186,286			
Hong Kong Exchanges & Clearing Ltd.	466,656	24,992,825			
Hongkong Land Holdings Ltd.	429,340	3,722,378			
Jardine Matheson Holdings Ltd.	62,547	5,160,127			
Link REIT	1,003,583	4,972,119			
MTR Corp. Ltd.	640,937	3,059,103			
Power Assets Holdings Ltd.	518,936	4,208,719			
Prudential PLC	990,429	15,182,809			
Sino Land Co. Ltd.	1,421,308	2,321,793			
SITC International Holdings Co. Ltd.	550,136	2,347,258			
Sun Hung Kai Properties Ltd.	569,331	10,624,834			
Swire Pacific Ltd., Class A	139,082	1,495,993			
Techtronic Industries Co. Ltd.	573,405	9,352,261			
WH Group Ltd., 144A	3,182,351	4,002,650			
Wharf Holdings Ltd.	414,224	1,371,322			
Wharf Real Estate Investment Co. Ltd.	643,448	2,376,927			
(Cost \$130,914,152)		186,141,928			
			Ireland – 0.7%		
			AerCap Holdings NV	65,096	9,727,946
			AIB Group PLC	824,808	8,625,155
			Bank of Ireland Group PLC	375,867	7,343,603
			Experian PLC	355,143	13,334,039
			Kerry Group PLC, Class A	62,218	5,535,818
			Kingspan Group PLC	59,880	5,968,122
			Ryanair Holdings PLC	314,753	10,197,838
			(Cost \$40,314,226)		60,732,521
			Israel – 1.0%		
			Azrieli Group Ltd.	14,233	2,045,034
			Bank Hapoalim BM	477,112	12,030,606
			Bank Leumi Le-Israel BM	581,400	14,062,657
			Check Point Software Technologies Ltd. *	33,810	5,141,487
			Elbit Systems Ltd.	10,863	8,318,729
			ICL Group Ltd.	281,584	1,331,245
			Israel Discount Bank Ltd., Class A	492,023	5,954,349
			Mizrahi Tefahot Bank Ltd.	63,501	4,755,582
			Monday.com Ltd. *	17,778	1,291,394
			Nice Ltd. *	23,728	2,688,961
			Nova Ltd. *	11,827	5,190,877
			Phoenix Financial Ltd.	84,652	4,323,667
			Teva Pharmaceutical Industries Ltd., ADR *	444,530	15,051,786
			Tower Semiconductor Ltd. *	43,651	5,516,641
			(Cost \$47,899,183)		87,703,015
			Italy – 3.0%		
			Banca Mediolanum SpA	84,147	1,813,570
			Banca Monte dei Paschi di Siena SpA	776,853	7,616,984
			Banco BPM SpA	444,417	6,582,423
			BPER Banca SpA	579,362	8,221,741
			Buzzi SpA	30,211	1,748,456
			Davide Campari-Milano NV	229,177	1,727,135
			Enel SpA	3,159,990	38,062,834
			Eni SpA	791,571	18,384,669
			Ferrari NV	48,967	18,596,026
			FincoBank Banca Finco SpA	235,398	5,560,148
			Generali	331,650	14,170,305
			Intesa Sanpaolo SpA	5,419,043	37,362,355
			Italgas SpA	237,051	3,064,290
			Leonardo SpA	157,880	10,596,105
			Moncler SpA	91,975	6,351,127
			Poste Italiane SpA, 144A	179,907	4,836,155
			Prysmian SpA	109,318	13,239,949
			Recordati Industria Chimica e Farmaceutica SpA	45,322	2,593,013
			Snam SpA	784,356	6,107,584
			Telecom Italia SpA *	4,388,328	3,298,857
			Telecom Italia SpA-RSP *	2,354,835	2,064,040

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Terna - Rete Elettrica Nazionale	534,222	6,438,619	IHI Corp.	390,558	10,761,509
UniCredit SpA	543,076	46,465,428	Inpex Corp.	339,993	8,273,130
Unipol Assicurazioni SpA	140,471	3,512,151	Isuzu Motors Ltd.	209,100	3,907,779
(Cost \$137,201,897)		268,413,964	ITOCHU Corp.	2,311,198	33,595,360
Japan – 22.9%			Japan Airlines Co. Ltd.	58,443	1,208,043
Advantest Corp.	297,232	51,104,148	Japan Exchange Group, Inc.	396,256	5,418,658
Aeon Co. Ltd.	851,778	12,144,102	Japan Post Bank Co. Ltd.	693,687	13,597,003
AGC, Inc.	75,417	3,346,715	Japan Post Holdings Co. Ltd.	690,046	8,996,469
Aisin Corp.	186,805	3,324,846	Japan Post Insurance Co. Ltd.	64,900	2,120,320
Ajinomoto Co., Inc.	353,994	11,261,436	Japan Tobacco, Inc.	463,624	17,774,257
ANA Holdings, Inc.	61,900	1,348,866	JFE Holdings, Inc. (b)	226,685	3,194,188
Asahi Group Holdings Ltd.	580,962	6,322,447	JX Advanced Metals Corp.	217,200	5,784,489
Asahi Kasei Corp.	498,200	5,884,352	Kajima Corp.	164,200	7,509,470
Asics Corp.	268,777	8,250,997	Kansai Electric Power Co., Inc.	375,967	6,796,368
Astellas Pharma, Inc.	698,564	11,637,142	Kao Corp.	176,815	7,556,516
Bandai Namco Holdings, Inc.	220,387	5,989,322	Kawasaki Heavy Industries Ltd.	60,900	7,118,942
Bridgestone Corp.	440,912	10,717,523	Kawasaki Kisen Kaisha Ltd. (b)	140,499	2,260,903
Canon, Inc.	332,397	10,135,911	KDDI Corp.	1,136,652	19,440,960
Capcom Co. Ltd.	136,000	3,129,049	Keyence Corp.	75,533	31,951,526
Central Japan Railway Co.	297,939	8,791,361	Kikkoman Corp. (b)	271,110	2,604,073
Chiba Bank Ltd.	207,300	3,088,958	Kioxia Holdings Corp. *	73,847	10,029,743
Chubu Electric Power Co., Inc.	267,432	4,516,709	Kirin Holdings Co. Ltd.	303,823	5,266,538
Chugai Pharmaceutical Co. Ltd.	261,469	17,504,936	Komatsu Ltd.	366,985	17,702,417
Dai Nippon Printing Co. Ltd.	153,600	3,196,619	Konami Group Corp.	39,637	5,286,964
Daifuku Co. Ltd.	123,263	5,108,431	Kubota Corp.	376,266	7,652,296
Dai-ichi Life Holdings, Inc.	1,363,903	14,070,040	Kyocera Corp.	491,763	8,702,251
Daiichi Sankyo Co. Ltd.	698,680	13,708,293	Kyowa Kirin Co. Ltd.	95,300	1,760,577
Daikin Industries Ltd.	102,347	13,051,839	Lasertec Corp. (b)	30,819	6,642,766
Daito Trust Construction Co. Ltd.	117,765	2,714,782	LY Corp.	1,010,073	2,516,046
Daiwa House Industry Co. Ltd.	213,408	7,711,468	M3, Inc. (b)	167,842	1,846,461
Daiwa Securities Group, Inc.	531,887	5,606,160	Makita Corp.	86,400	3,349,995
Denso Corp.	675,176	9,727,826	Marubeni Corp.	549,087	21,124,546
Disco Corp.	35,881	17,347,136	MatsukiyoCocokara & Co.	127,000	2,105,485
East Japan Railway Co.	371,393	9,179,887	MINEBEA MITSUMI, Inc.	142,020	3,059,298
Ebara Corp.	181,700	6,448,189	Mitsubishi Chemical Group Corp.	501,900	3,729,741
Eisai Co. Ltd.	104,452	3,505,478	Mitsubishi Corp.	1,251,388	42,390,052
ENEOS Holdings, Inc.	1,047,928	9,985,060	Mitsubishi Electric Corp.	737,029	28,274,842
FANUC Corp.	362,228	16,498,753	Mitsubishi Estate Co. Ltd.	412,351	13,936,468
Fast Retailing Co. Ltd.	74,060	32,736,924	Mitsubishi HC Capital, Inc.	354,721	3,438,975
Fuji Electric Co. Ltd.	54,300	4,836,634	Mitsubishi Heavy Industries Ltd.	1,243,594	39,928,155
FUJIFILM Holdings Corp.	433,324	9,001,396	Mitsubishi UFJ Financial Group, Inc.	4,374,181	83,147,673
Fujikura Ltd.	97,678	16,740,958	Mitsui & Co. Ltd.	959,881	36,092,730
Fujitsu Ltd.	680,014	15,623,797	Mitsui Fudosan Co. Ltd.	1,023,264	13,802,745
Hankyu Hanshin Holdings, Inc.	91,640	2,672,943	Mitsui OSK Lines Ltd.	132,700	4,926,806
Hikari Tsushin, Inc.	6,909	1,955,924	Mizuho Financial Group, Inc.	965,948	44,232,025
Hitachi Ltd.	1,777,943	59,498,160	MonotaRO Co. Ltd.	97,000	1,292,277
Honda Motor Co. Ltd.	1,439,010	14,600,655	MS&AD Insurance Group Holdings, Inc.	498,526	13,969,518
Hoya Corp.	129,933	23,517,153	Murata Manufacturing Co. Ltd.	643,585	16,929,832
Hulic Co. Ltd.	180,500	2,391,410	NEC Corp.	503,644	13,977,480
Ibiden Co. Ltd.	93,050	5,682,566			
Idemitsu Kosan Co. Ltd.	301,647	2,880,003			

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Nexon Co. Ltd.	147,606	3,138,985	Sumitomo Corp.	420,578	17,944,554
Nidec Corp.	334,592	5,274,969	Sumitomo Electric Industries Ltd.	277,140	18,412,112
Nintendo Co. Ltd.	427,972	24,650,902	Sumitomo Metal Mining Co. Ltd.	96,700	7,817,613
Nippon Building Fund, Inc. REIT	3,086	2,871,295	Sumitomo Mitsui Financial Group, Inc.	1,422,109	54,611,390
Nippon Paint Holdings Co. Ltd.	372,010	2,756,159	Sumitomo Mitsui Trust Holdings, Inc.	249,562	8,762,197
Nippon Sanso Holdings Corp.	65,600	2,517,471	Sumitomo Realty & Development Co. Ltd.	242,406	8,208,260
Nippon Steel Corp.	1,867,097	7,603,968	Suntory Beverage & Food Ltd.	55,509	1,747,752
Nippon Yusen KK (b)	157,674	5,420,880	Suzuki Motor Corp.	612,281	9,294,094
Nissan Motor Co. Ltd. *	885,642	2,456,761	System Corp.	195,321	1,841,082
Nitori Holdings Co. Ltd. (b)	160,905	3,222,943	T&D Holdings, Inc.	180,374	4,867,262
Nitto Denko Corp.	260,122	6,058,103	Taisei Corp.	55,648	7,247,977
Nomura Holdings, Inc.	1,157,710	10,767,930	Takeda Pharmaceutical Co. Ltd.	613,993	22,878,528
Nomura Research Institute Ltd.	149,490	4,180,340	TDK Corp.	746,920	11,596,117
NTT, Inc.	11,571,438	11,359,149	Terumo Corp.	510,859	6,902,395
Obayashi Corp.	249,545	7,056,579	TIS, Inc.	78,600	1,622,684
Obic Co. Ltd.	130,200	3,501,681	Toho Co. Ltd. (b)	193,400	1,938,149
Olympus Corp.	436,850	4,274,369	Tokio Marine Holdings, Inc.	712,544	29,781,159
Oracle Corp.	16,600	1,002,601	Tokyo Electron Ltd.	173,856	48,995,630
Oriental Land Co. Ltd.	421,800	7,605,986	Tokyo Gas Co. Ltd.	121,680	5,965,370
ORIX Corp.	450,470	15,989,211	Tokyu Corp.	189,110	2,418,898
Osaka Gas Co. Ltd.	139,888	5,836,841	TOPPAN Holdings, Inc.	93,389	3,208,350
Otsuka Corp.	90,700	1,828,926	Toray Industries, Inc.	541,743	4,648,517
Otsuka Holdings Co. Ltd.	169,184	11,602,860	Toyota Industries Corp. (b)	63,822	8,267,660
Pan Pacific International Holdings Corp.	719,312	4,790,347	Toyota Motor Corp.	3,679,407	90,120,909
Panasonic Holdings Corp.	904,668	14,696,909	Toyota Tsusho Corp.	263,671	11,798,629
Rakuten Group, Inc. *	602,786	3,196,408	Tsuruha Holdings, Inc. (b)	80,614	1,355,052
Recruit Holdings Co. Ltd.	546,209	24,014,798	Unicharm Corp.	448,800	3,073,618
Renesas Electronics Corp.	694,000	13,194,288	West Japan Railway Co.	154,075	3,309,112
Resona Holdings, Inc.	809,525	9,903,612	Yamaha Motor Co. Ltd. (b)	359,922	2,864,810
Ryohin Keikaku Co. Ltd.	198,100	4,562,903	Yokogawa Electric Corp.	84,581	3,382,373
Sanrio Co. Ltd. (b)	72,300	2,650,977	Yokohama Financial Group, Inc.	398,817	4,315,953
SBI Holdings, Inc.	219,192	4,702,034	Zensho Holdings Co. Ltd.	37,600	2,390,615
SCREEN Holdings Co. Ltd. (b)	31,578	4,635,646	ZOZO, Inc.	159,991	1,166,905
Secom Co. Ltd.	150,847	5,832,384	(Cost \$1,171,474,999)		2,029,163,678
Seibu Holdings, Inc.	82,400	2,448,282	Luxembourg – 0.2%		
Sekisui Chemical Co. Ltd.	148,000	2,889,585	ArcelorMittal SA (b)	165,476	10,847,815
Sekisui House Ltd.	229,882	5,632,046	CVC Capital Partners PLC, 144A	86,279	1,232,543
Seven & i Holdings Co. Ltd. (b)	807,478	11,352,210	Eurofins Scientific SE	45,122	3,634,032
Shimadzu Corp.	89,500	2,498,194	Tenaris SA	143,486	3,919,838
Shimano, Inc.	29,194	3,133,170	(Cost \$10,406,452)		19,634,228
Shimizu Corp.	195,116	4,364,231	Macau – 0.0%		
Shin-Etsu Chemical Co. Ltd.	655,069	25,873,055	Sands China Ltd.		
Shionogi & Co. Ltd.	287,910	6,755,049	(Cost \$3,301,727)	983,592	2,226,579
Shiseido Co. Ltd.	154,057	3,255,455	Mexico – 0.1%		
SMC Corp.	22,437	10,835,965	Fresnillo PLC		
SoftBank Corp.	11,037,576	15,111,156	(Cost \$2,236,849)	87,046	4,973,843
SoftBank Group Corp.	1,440,067	37,706,490			
Sompo Holdings, Inc.	344,295	13,768,273			
Sony Financial Group, Inc. *	2,424,180	2,482,159			
Sony Group Corp.	2,385,414	55,646,676			
Subaru Corp.	211,349	4,014,772			

Schedule of Investments

Xtrackers MSCI EAFE Hedged Equity ETF (Continued)
February 28, 2026 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
Netherlands – 5.3%					
ABN AMRO Bank NV CVA, 144A	221,997	7,439,164	Telenor ASA	225,756	4,185,899
Adyen NV, 144A *	9,735	11,443,069	Yara International ASA	61,804	3,124,553
Aegon Ltd.	474,731	3,609,104	(Cost \$35,722,472)		54,592,077
Akzo Nobel NV	68,152	4,801,107	Poland – 0.0%		
Argenx SE *	24,150	18,759,343	InPost SA *		
ASM International NV	18,003	15,192,719	(Cost \$1,662,798)	93,106	1,672,215
ASML Holding NV	150,588	219,464,911	Portugal – 0.2%		
ASR Nederland NV	61,480	4,463,298	Banco Comercial Portugues SA, Class R	2,811,812	2,962,287
BE Semiconductor Industries NV	28,412	6,358,469	EDP SA	1,241,684	6,625,762
Euronext NV, 144A	30,827	5,099,529	Galp Energia SGPS SA	169,885	3,657,415
EXOR NV	36,816	3,234,360	Jeronimo Martins SGPS SA	107,754	2,834,192
Ferrovial SE	199,352	14,877,621	(Cost \$11,711,007)		16,079,656
Heineken Holding NV	48,043	4,155,392	Singapore – 1.6%		
Heineken NV	110,430	10,250,837	CapitaLand Ascendas REIT	1,619,519	3,444,151
ING Groep NV	1,133,423	32,985,815	CapitaLand Integrated Commercial Trust REIT	2,329,098	4,511,258
JDE Peet's NV	66,213	2,480,124	CapitaLand Investment Ltd.	957,124	2,315,439
Koninklijke Ahold Delhaize NV	346,696	17,111,343	DBS Group Holdings Ltd.	828,720	37,423,106
Koninklijke KPN NV	1,477,472	8,381,500	Grab Holdings Ltd., Class A *	932,870	3,936,711
Koninklijke Philips NV	291,294	9,320,753	Keppel Ltd.	544,621	5,631,783
Magnum Ice Cream Co. NV *	172,977	2,739,073	Oversea-Chinese Banking Corp. Ltd.	1,294,514	21,931,722
Magnum Ice Cream Co. NV *	18,732	297,389	Sea Ltd., ADR *	153,489	16,645,882
Nebius Group NV * (b)	83,496	7,614,000	Sembcorp Industries Ltd. (b)	316,321	1,530,464
NN Group NV	101,545	8,315,006	Singapore Airlines Ltd.	612,850	3,478,744
Prosus NV *	506,887	26,059,797	Singapore Exchange Ltd.	318,332	4,580,317
QIAGEN NV	80,167	3,974,677	Singapore Technologies Engineering Ltd.	620,500	4,890,810
Randstad NV	38,240	1,257,482	Singapore Telecommunications Ltd.	2,837,221	11,304,920
Stellantis NV	773,192	6,341,327	United Overseas Bank Ltd.	488,491	14,277,423
Universal Music Group NV	423,203	9,556,089	Wilmar International Ltd.	769,920	2,142,555
Wolters Kluwer NV	87,976	7,079,166	(Cost \$86,620,598)		138,045,285
(Cost \$242,980,049)		472,662,464	Spain – 3.6%		
New Zealand – 0.2%					
Auckland International Airport Ltd.	677,673	3,723,561	Acciona SA	9,926	2,894,611
Contact Energy Ltd.	322,066	1,794,747	ACS Actividades de Construccion y Servicios SA	69,733	9,030,664
Fisher & Paykel Healthcare Corp. Ltd.	231,488	5,679,297	Aena Sme SA, 144A	287,819	9,070,125
Infratil Ltd.	346,923	2,334,902	Amadeus IT Group SA	173,242	10,796,030
Meridian Energy Ltd.	440,205	1,494,563	Banco Bilbao Vizcaya Argentaria SA	2,208,473	51,538,287
Xero Ltd. * (b)	63,845	3,777,491	Banco de Sabadell SA	1,885,463	7,146,990
(Cost \$17,412,746)		18,804,561	Banco Santander SA	5,694,107	72,596,863
Norway – 0.6%					
Aker BP ASA	124,118	3,735,954	Bankinter SA	256,037	4,288,413
DNB Bank ASA	349,459	11,081,044	CaixaBank SA	1,510,065	18,770,773
Equinor ASA	296,940	8,794,243	Cellnex Telecom SA, 144A *	180,241	6,844,949
Gjensidige Forsikring ASA	74,445	2,101,431	EDP Renovaveis SA	120,803	1,907,019
Kongsberg Gruppen ASA	169,268	6,868,062	Endesa SA	125,773	5,137,568
Mowi ASA	184,353	4,346,933	Grifols SA (b)	123,885	1,556,047
Norsk Hydro ASA	549,305	5,091,945	Iberdrola SA	2,502,949	59,297,606
Orkla ASA	267,308	3,657,517	Indra Sistemas SA	30,642	2,271,965
Salmar ASA	26,812	1,604,496			

Schedule of Investments

Xtrackers MSCI EAFE Hedged Equity ETF (Continued)
February 28, 2026 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
Industria de Diseno Textil SA	422,875	28,391,218	Trelleborg AB, Class B	77,120	3,381,197
Mapfre SA	362,256	1,690,766	Volvo AB, Class B	618,458	24,100,926
Naturgy Energy Group SA	97,357	3,030,077	(Cost \$203,949,169)		325,673,536
Redeia Corp. SA	157,025	2,918,558	Switzerland – 9.9%		
Repsol SA	432,606	9,719,852	ABB Ltd.	608,357	56,827,989
Telefonica SA	1,459,861	6,641,146	Alcon, Inc.	194,190	16,886,965
(Cost \$162,945,024)		315,539,527	Avolta AG *	32,538	2,147,758
Sweden – 3.7%			Banque Cantonale Vaudoise	10,771	1,651,689
AddTech AB, Class B	101,786	3,772,608	Barry Callebaut AG	1,412	2,653,756
Alfa Laval AB	115,212	6,827,775	Belimo Holding AG	3,831	3,846,696
Assa Abloy AB, Class B	393,730	16,817,569	BKW AG	8,120	1,598,970
Atlas Copco AB, Class A	1,030,775	22,270,887	Chocoladefabriken Lindt & Spruengli AG	41	6,761,787
Atlas Copco AB, Class B	591,514	11,129,055	Chocoladefabriken Lindt & Spruengli AG Participation Certificates	373	6,141,874
Beijer Ref AB	152,418	2,391,556	Cie Financiere Richemont SA, Class A	208,440	42,631,450
Boliden AB *	106,738	8,482,192	Coca-Cola HBC AG *	85,418	5,536,966
Epiroc AB, Class A	250,239	7,536,885	DSM-Firmenich AG	68,068	4,861,141
Epiroc AB, Class B	161,163	4,195,279	EMS-Chemie Holding AG	2,789	2,317,970
EQT AB	194,528	6,035,634	Galderma Group AG	59,968	11,379,763
Essity AB, Class B	234,902	7,475,668	Geberit AG	13,142	11,076,304
Evolution AB, 144A	48,152	2,925,092	Givaudan SA	3,594	14,453,597
Fastighets AB Balder, Class B *	263,856	1,985,145	Glencore PLC *	3,837,397	27,615,655
H & M Hennes & Mauritz AB, Class B (b)	194,525	4,152,263	Helvetia Baloise Holding AG	30,829	8,019,509
Hexagon AB, Class B	820,448	9,351,777	Holcim AG *	197,738	18,229,394
Holmen AB, Class B (b)	32,277	1,274,977	Julius Baer Group Ltd.	78,743	6,718,529
Industrivarden AB, Class A	40,118	2,286,401	Kuehne + Nagel International AG	18,419	4,296,609
Industrivarden AB, Class C	63,610	3,606,230	Logitech International SA	60,416	5,566,586
Indutrade AB	100,009	2,601,147	Lonza Group AG	27,288	19,030,793
Investment AB Latour, Class B	57,602	1,471,379	Nestle SA	999,306	109,152,264
Investor AB, Class B	710,686	29,737,875	Novartis AG	737,911	125,248,599
L E Lundbergforetagen AB, Class B	30,373	1,995,125	Partners Group Holding AG	8,746	9,753,294
Lifco AB, Class B	97,183	3,464,209	Roche Holding AG	272,182	129,922,344
Nibe Industrier AB, Class B	608,923	2,500,418	Roche Holding AG	12,847	6,372,954
Saab AB, Class B	122,238	8,847,347	Sandoz Group AG	161,381	14,277,344
Sagax AB, Class B	84,975	1,797,845	Schindler Holding AG	8,753	3,204,747
Sandvik AB	409,338	18,109,974	Schindler Holding AG Participation Certificates	16,164	6,172,531
Securitas AB, Class B	189,312	3,369,936	SGS SA	63,803	8,049,543
Skandinaviska Enskilda Banken AB, Class A	569,820	12,169,491	Sika AG	58,990	12,237,634
Skanska AB, Class B	131,674	4,054,829	Sonova Holding AG	19,732	5,181,623
SKF AB, Class B	139,228	4,003,676	STMicroelectronics NV	155,149	5,208,240
Spotify Technology SA *	60,464	31,135,332	STMicroelectronics NV, Class Y	106,593	3,582,591
Svenska Cellulosa AB SCA, Class B	240,856	3,277,633	Straumann Holding AG	44,073	5,308,135
Svenska Handelsbanken AB, Class A	569,173	9,116,755	Swatch Group AG – Bearer	11,552	2,956,927
Swedbank AB, Class A	334,213	12,875,989	Swiss Life Holding AG	11,047	12,664,142
Swedish Orphan Biovitrum AB *	75,277	3,297,059	Swiss Prime Site AG	30,617	5,841,860
Tele2 AB, Class B	215,205	4,548,398	Swiss Re AG	116,069	20,523,614
Telefonaktiebolaget LM Ericsson, Class B	1,080,148	12,509,357	Swisscom AG	9,902	9,292,180
Telia Co. AB	932,874	4,790,646	UBS Group AG	1,231,371	51,266,418

Schedule of Investments

Xtrackers MSCI EAFE Hedged Equity ETF (Continued)
February 28, 2026 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
VAT Group AG, 144A	10,760	7,616,040	Pearson PLC	235,714	3,048,902
Zurich Insurance Group AG	56,691	42,810,424	Phoenix Group Holdings PLC	258,621	2,673,231
(Cost \$539,243,345)		876,895,198	Reckitt Benckiser Group PLC	249,815	21,923,519
United Kingdom – 13.9%			RELX PLC	706,004	24,585,386
3i Group PLC	385,871	17,275,043	Rentokil Initial PLC	995,553	6,120,643
Admiral Group PLC	101,822	4,067,215	Rio Tinto PLC	436,748	43,172,620
Airtel Africa PLC, 144A	351,022	1,650,962	Rolls-Royce Holdings PLC	3,256,366	58,519,903
Anglo American PLC	433,541	21,623,532	Sage Group PLC	382,173	4,232,564
Ashtead Group PLC	160,079	11,489,811	Schroders PLC	269,234	2,126,204
Associated British Foods PLC	126,768	3,377,487	Segro PLC REIT	491,425	5,571,009
AstraZeneca PLC	601,537	125,993,058	Severn Trent PLC	102,111	4,513,607
Autotrader Group PLC, 144A	347,091	2,305,576	Shell PLC	2,207,710	91,443,451
Aviva PLC	1,178,835	10,898,193	Smith & Nephew PLC	323,254	5,974,713
BAE Systems PLC	1,163,181	33,106,905	Smiths Group PLC	127,190	4,706,855
Barclays PLC	5,313,241	32,425,841	Spirax Group PLC	27,599	2,940,171
Barratt Redrow PLC	526,549	2,590,765	SSE PLC	468,235	16,968,054
BP PLC	6,097,431	39,249,492	Standard Chartered PLC	753,562	18,604,664
British American Tobacco PLC	845,158	52,848,571	Tesco PLC	2,521,872	16,333,685
BT Group PLC	2,370,343	6,925,447	Unilever PLC	844,789	62,240,732
Bunzl PLC	127,345	3,765,268	United Utilities Group PLC	262,363	4,925,282
Centrica PLC	1,807,433	4,850,873	Verisure PLC *	103,817	1,158,621
Coca-Cola Europacific Partners PLC	81,788	9,031,849	Vodafone Group PLC	7,408,787	11,432,204
Compass Group PLC	657,311	20,179,109	Whitbread PLC	68,202	2,389,724
Diageo PLC	863,283	19,341,592	Wise PLC, Class A *	259,674	3,011,319
Endeavour Mining PLC	75,737	5,399,346	(Cost \$792,455,944)		1,234,062,728
Entain PLC	230,995	1,789,978	TOTAL COMMON STOCKS		
GSK PLC	1,580,602	46,883,490	(Cost \$5,334,548,052)		8,682,796,329
Haleon PLC	3,453,902	18,883,930	PREFERRED STOCKS – 0.3%		
Halma PLC	150,040	8,460,112	Germany – 0.3%		
HSBC Holdings PLC	6,657,122	125,026,484	Bayerische Motoren Werke AG	21,731	2,282,718
Imperial Brands PLC	291,679	13,069,958	Dr Ing hc F Porsche AG, 144A (b)	42,048	2,056,419
Informa PLC	512,144	5,785,183	Henkel AG & Co. KGaA	60,010	5,898,116
InterContinental Hotels Group PLC	55,574	7,641,425	Porsche Automobil Holding SE	57,604	2,452,380
International Consolidated Airlines Group SA	472,444	2,694,067	Sartorius AG (b)	9,909	2,813,548
Intertek Group PLC	62,450	3,974,073	Volkswagen AG	80,093	9,577,361
J Sainsbury PLC	655,424	3,082,656	(Cost \$26,134,483)		25,080,542
JD Sports Fashion PLC	980,560	1,083,327	EXCHANGE-TRADED FUNDS		
Kingfisher PLC	692,039	3,455,383	– 0.1%		
Land Securities Group PLC REIT	283,294	2,468,217	iShares Currency Hedged MSCI EAFE ETF (b)		
Legal & General Group PLC	2,180,040	7,970,611	(Cost \$9,960,750)	250,000	11,257,500
Lloyds Banking Group PLC	22,807,230	31,489,218	SECURITIES LENDING		
London Stock Exchange Group PLC	177,526	21,196,934	COLLATERAL – 1.0%		
M&G PLC	909,383	3,893,511	DWS Government & Agency Securities Portfolio		
Marks & Spencer Group PLC	781,980	4,178,459	"DWS Government Cash Institutional Shares", 3.57%		
Melrose Industries PLC	487,697	3,718,694	(d)(e)		
National Grid PLC	1,926,110	36,106,516	(Cost \$86,081,017)	86,081,017	86,081,017
NatWest Group PLC	3,120,994	26,035,202			
Next PLC	44,798	8,162,302			

Schedule of Investments

Xtrackers MSCI EAFE Hedged Equity ETF (Continued) February 28, 2026 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
CASH EQUIVALENTS – 1.1%			TOTAL INVESTMENTS		
DWS Government Money Market Series "Institutional Shares", 3.62% (d)			– 100.6%		
(Cost \$99,672,077)	99,672,077	99,672,077	(Cost \$5,556,396,379)		8,904,887,465
			Other assets and liabilities, net – (0.6%)		(49,418,813)
			NET ASSETS – 100.0%		8,855,468,652

For information on the Fund's policies regarding the valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

A summary of the Fund's transactions with affiliated investments during the period ended February 28, 2026 is as follows:

Value (\$) at 5/31/2025	Purchases Cost (\$)	Sales Proceeds (\$)	Net Realized Gain/(Loss) (\$)	Net Change in Unrealized Appreciation (Depreciation) (\$)	Income (\$)	Capital Gain Distributions (\$)	Number of Shares at 2/28/2026	Value (\$) at 2/28/2026
COMMON STOCKS – 0.3%								
Germany – 0.3%								
Deutsche Bank AG (c)								
21,674,545	2,036,814	(4,928,236)	1,955,131	4,484,458	—	—	704,612	25,222,712
SECURITIES LENDING COLLATERAL – 1.0%								
DWS Government & Agency Securities Portfolio "DWS Government Cash Institutional Shares", 3.57% (d)(e)								
87,680,530	—	(1,599,513) (f)	—	—	436,060	—	86,081,017	86,081,017
CASH EQUIVALENTS – 1.1%								
DWS Government Money Market Series "Institutional Shares", 3.62% (d)								
95,373,226	878,761,738	(874,462,887)	—	—	3,462,238	—	99,672,077	99,672,077
204,728,301	880,798,552	(880,990,636)	1,955,131	4,484,458	3,898,298	—	186,457,706	210,975,806

* Non-income producing security.

- (a) Stapled Security - A security contractually bound to one or more other securities to form a single saleable unit which cannot be sold separately.
- (b) All or a portion of these securities were on loan. In addition, "Other assets and liabilities, net" may include pending sales that are also on loan. The value of securities loaned at February 28, 2026 amounted to \$91,425,622, which is 1.0% of net assets.
- (c) Affiliated issuer. This security is owned in proportion with its representation in the index.
- (d) Affiliated fund managed by DWS Investment Management Americas, Inc. The rate shown is the annualized seven-day yield at period end.
- (e) Represents cash collateral held in connection with securities lending. Income earned by the Fund is net of borrower rebates. In addition, the Fund held non-cash U.S. Treasury securities collateral having a value of \$12,478,357.
- (f) Represents the net increase (purchase cost) or decrease (sales proceeds) in the amount invested in cash collateral for the period ended February 28, 2026.

ADR: American Depositary Receipt

CVA: Certificaten Van Aandelen (Dutch Certificate)

REIT: Real Estate Investment Trust

RSP: Risparmio (Convertible Savings Shares)

144A: Security exempt from registration under Rule 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.

Securities are listed in country of domicile.

Schedule of Investments

Xtrackers MSCI EAFE Hedged Equity ETF (Continued) February 28, 2026 (Unaudited)

At February 28, 2026 the Xtrackers MSCI EAFE Hedged Equity ETF had the following sector diversification:

Sector Diversification	Market Value \$	As a % of Total Investments excluding Exchange-Traded Funds, Securities Lending Collateral and Cash Equivalents
Financials	2,132,133,213	24.5
Industrials	1,749,307,489	20.1
Health Care	962,950,098	11.0
Consumer Discretionary	777,615,107	9.0
Information Technology	759,296,445	8.7
Consumer Staples	644,809,212	7.4
Materials	524,414,821	6.0
Communication Services	355,753,683	4.1
Utilities	342,053,612	3.9
Energy	291,937,475	3.4
Real Estate	167,605,716	1.9
Total	8,707,876,871	100.0

At February 28, 2026, open futures contracts purchased were as follows:

Contract Description	Currency	Number of Contracts	Notional Amount (\$)	Contract Value (\$)	Expiration Date	Unrealized Appreciation (Depreciation) (\$)
CAC 40 Index	EUR	60	5,914,797	6,092,452	3/20/2026	177,655
DAX Index	EUR	2	1,474,028	1,497,502	3/20/2026	23,474
EURO STOXX 50 Index	EUR	520	35,694,073	37,806,027	3/20/2026	2,111,954
FTSE 100 Index	GBP	135	17,897,375	19,841,597	3/20/2026	1,944,222
FTSE MIB Index	EUR	6	1,595,129	1,675,664	3/20/2026	80,535
IBEX 35 Index	EUR	16	3,395,828	3,480,750	3/20/2026	84,922
MSCI EAFE Index	USD	100	14,511,525	15,825,500	3/20/2026	1,313,975
MSCI Singapore Index	SGD	50	1,845,111	1,824,453	3/30/2026	(20,658)
OMXS30 Index	SEK	120	4,147,788	4,288,515	3/20/2026	140,727
SMI Index	CHF	65	11,080,071	11,798,660	3/20/2026	718,589
SPI 200 Index	AUD	42	6,526,336	6,852,123	3/19/2026	325,787
TOPIX Index	JPY	98	22,480,157	24,816,124	3/12/2026	2,335,967
Total net unrealized appreciation						9,237,149

At February 28, 2026, the Fund had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Date	Currency To Deliver	Currency To Receive	Unrealized Appreciation (\$)	Unrealized Depreciation (\$)
The Bank of New York Mellon	3/3/2026	AUD 782,272,942	USD 547,995,495	—	(8,701,986)
The Bank of New York Mellon	3/3/2026	CHF 632,585,500	USD 823,961,200	879,758	—
Morgan Stanley Capital	3/3/2026	DKK 55,714,000	USD 8,885,529	73,298	—
Morgan Stanley Capital	3/3/2026	DKK 3,725,100	USD 588,678	—	(517)
Morgan Stanley Capital	3/3/2026	DKK 997,217,500	USD 159,119,982	1,391,032	—
The Bank of New York Mellon	3/3/2026	EUR 2,469,841,000	USD 2,942,138,815	23,280,445	—
RBC Capital Markets	3/3/2026	GBP 906,947,300	USD 1,244,523,061	22,263,299	—

Schedule of Investments

Xtrackers MSCI EAFE Hedged Equity ETF (Continued)
February 28, 2026 (Unaudited)

Counterparty	Settlement Date	Currency To Deliver	Currency To Receive	Unrealized Appreciation (\$)	Unrealized Depreciation (\$)
Morgan Stanley Capital	3/3/2026	HKD 72,769,000	USD 9,324,390	21,516	—
Morgan Stanley Capital	3/3/2026	HKD 1,178,896,400	USD 151,107,534	396,041	—
Morgan Stanley Capital	3/3/2026	JPY 6,805,949,000	USD 44,200,571	607,120	—
Morgan Stanley Capital	3/3/2026	JPY 282,167,741,700	USD 1,833,527,078	26,186,823	—
Goldman Sachs & Co.	3/3/2026	NOK 239,603,200	USD 24,958,017	—	(240,895)
Goldman Sachs & Co.	3/3/2026	NOK 19,845,000	USD 2,067,103	—	(19,983)
JP Morgan & Chase Co.	3/3/2026	NOK 16,277,900	USD 1,695,542	—	(16,395)
RBC Capital Markets	3/3/2026	NOK 211,411,000	USD 22,021,339	—	(212,618)
JP Morgan & Chase Co.	3/3/2026	NZD 852,000	USD 515,850	4,712	—
JP Morgan & Chase Co.	3/3/2026	NZD 13,184,300	USD 7,982,623	72,995	—
RBC Capital Markets	3/3/2026	NZD 10,227,000	USD 6,192,224	56,762	—
Morgan Stanley Capital	3/3/2026	SEK 2,464,750,100	USD 278,822,206	5,747,864	—
Morgan Stanley Capital	3/3/2026	SEK 65,190,000	USD 7,370,880	148,356	—
Goldman Sachs & Co.	3/3/2026	SGD 65,836,200	USD 51,981,556	—	(79,583)
Goldman Sachs & Co.	3/3/2026	SGD 3,595,000	USD 2,838,395	—	(4,415)
RBC Capital Markets	3/3/2026	SGD 83,582,200	USD 65,993,016	—	(101,086)
Morgan Stanley Capital	3/3/2026	USD 548,639,346	AUD 769,869,942	—	(768,348)
The Bank of New York Mellon	3/3/2026	USD 642,010	AUD 914,300	8,643	—
The Bank of New York Mellon	3/3/2026	USD 1,919,464	AUD 2,743,000	32,568	—
The Bank of New York Mellon	3/3/2026	USD 1,293,500	AUD 1,828,700	7,878	—
The Bank of New York Mellon	3/3/2026	USD 1,950,706	AUD 2,743,000	1,325	—
The Bank of New York Mellon	3/3/2026	USD 1,906,764	AUD 2,743,000	45,268	—
The Bank of New York Mellon	3/3/2026	USD 1,002,428	AUD 1,431,000	15,930	—
The Bank of New York Mellon	3/3/2026	USD 2,793,443	CHF 2,171,000	31,328	—
The Bank of New York Mellon	3/3/2026	USD 1,888,543	CHF 1,447,400	—	(5,275)
The Bank of New York Mellon	3/3/2026	USD 2,805,611	CHF 2,171,000	19,161	—
The Bank of New York Mellon	3/3/2026	USD 792,328,717	CHF 609,340,400	507,627	—
The Bank of New York Mellon	3/3/2026	USD 935,944	CHF 723,700	5,690	—
The Bank of New York Mellon	3/3/2026	USD 18,967,341	CHF 14,561,000	—	(21,461)
The Bank of New York Mellon	3/3/2026	USD 2,802,469	CHF 2,171,000	22,303	—
Morgan Stanley Capital	3/3/2026	USD 584,975	DKK 3,698,800	60	—
Morgan Stanley Capital	3/3/2026	USD 165,810,438	DKK 1,049,232,700	145,708	—
The Bank of New York Mellon	3/3/2026	USD 588,484	DKK 3,725,100	711	—
Morgan Stanley Capital	3/3/2026	USD 2,875,164,839	EUR 2,435,135,800	2,678,922	—
The Bank of New York Mellon	3/3/2026	USD 10,240,819	EUR 8,676,300	12,833	—
The Bank of New York Mellon	3/3/2026	USD 3,423,194	EUR 2,892,100	—	(5,310)
The Bank of New York Mellon	3/3/2026	USD 6,886,923	EUR 5,784,200	—	(51,155)
The Bank of New York Mellon	3/3/2026	USD 10,256,480	EUR 8,676,300	—	(2,827)
The Bank of New York Mellon	3/3/2026	USD 10,244,420	EUR 8,676,300	9,233	—
RBC Capital Markets	3/3/2026	USD 2,893,064	GBP 2,120,400	—	(35,478)
RBC Capital Markets	3/3/2026	USD 4,291,457	GBP 3,180,700	—	(4,944)
RBC Capital Markets	3/3/2026	USD 1,200,198,044	GBP 892,705,600	2,868,699	—
RBC Capital Markets	3/3/2026	USD 4,346,857	GBP 3,180,700	—	(60,344)
RBC Capital Markets	3/3/2026	USD 2,084,360	GBP 1,519,000	—	(37,259)
RBC Capital Markets	3/3/2026	USD 4,343,001	GBP 3,180,700	—	(56,488)
RBC Capital Markets	3/3/2026	USD 1,452,091	GBP 1,060,200	—	(23,298)
Morgan Stanley Capital	3/3/2026	USD 563,641	HKD 4,397,000	—	(1,523)
RBC Capital Markets	3/3/2026	USD 158,887,288	HKD 1,242,840,200	—	(1,145)
The Bank of New York Mellon	3/3/2026	USD 566,076	HKD 4,428,200	31	—
Morgan Stanley Capital	3/3/2026	USD 4,392,134	JPY 676,753,400	—	(57,394)
Morgan Stanley Capital	3/3/2026	USD 1,824,904,213	JPY 284,913,170,300	21,055	—

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Xtrackers MSCI EAFE Hedged Equity ETF (Continued)
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Counterparty	Settlement Date	Currency To Deliver	Currency To Receive	Unrealized Appreciation (\$)	Unrealized Depreciation (\$)		
Morgan Stanley Capital	3/3/2026	USD	2,177,841	JPY	338,376,700	—	(10,471)
Morgan Stanley Capital	3/3/2026	USD	6,541,502	JPY	1,015,130,100	—	(39,393)
Morgan Stanley Capital	3/3/2026	USD	6,485,393	JPY	1,015,130,100	16,716	—
The Bank of New York Mellon	3/3/2026	USD	6,502,455	JPY	1,015,130,100	—	(346)
Goldman Sachs & Co.	3/3/2026	USD	27,271,869	NOK	259,448,200	14,129	—
JP Morgan & Chase Co.	3/3/2026	USD	1,711,050	NOK	16,277,900	886	—
RBC Capital Markets	3/3/2026	USD	22,222,444	NOK	211,411,000	11,513	—
JP Morgan & Chase Co.	3/3/2026	USD	8,422,482	NZD	14,036,300	—	(1,715)
RBC Capital Markets	3/3/2026	USD	6,136,711	NZD	10,227,000	—	(1,250)
Morgan Stanley Capital	3/3/2026	USD	992,622	SEK	8,887,400	—	(7,970)
Morgan Stanley Capital	3/3/2026	USD	276,789,680	SEK	2,497,325,200	—	(106,281)
Morgan Stanley Capital	3/3/2026	USD	991,784	SEK	8,897,800	—	(5,980)
Morgan Stanley Capital	3/3/2026	USD	667,757	SEK	5,931,900	—	(10,551)
The Bank of New York Mellon	3/3/2026	USD	983,554	SEK	8,897,800	2,250	—
Goldman Sachs & Co.	3/3/2026	USD	54,892,833	SGD	69,431,200	11,115	—
RBC Capital Markets	3/3/2026	USD	428,315	SGD	541,300	—	(272)
RBC Capital Markets	3/3/2026	USD	65,227,814	SGD	82,503,400	13,208	—
RBC Capital Markets	3/3/2026	USD	423,303	SGD	537,500	1,734	—
JP Morgan & Chase Co.	3/4/2026	ILS	12,195,000	USD	3,951,382	58,284	—
JP Morgan & Chase Co.	3/4/2026	ILS	173,804,300	USD	56,243,706	758,901	—
JP Morgan & Chase Co.	3/4/2026	USD	59,322,351	ILS	185,999,300	55,552	—
Morgan Stanley Capital	4/2/2026	AUD	769,869,942	USD	548,583,530	784,612	—
Morgan Stanley Capital	4/2/2026	AUD	49,643,000	USD	35,338,320	14,975	—
The Bank of New York Mellon	4/2/2026	CHF	609,340,400	USD	794,911,754	—	(869,102)
The Bank of New York Mellon	4/2/2026	CHF	39,369,000	USD	51,355,871	—	(58,899)
Morgan Stanley Capital	4/2/2026	EUR	2,435,135,800	USD	2,879,302,135	—	(3,276,527)
RBC Capital Markets	4/2/2026	EUR	136,526,000	USD	161,425,452	—	(186,452)
RBC Capital Markets	4/2/2026	GBP	892,705,600	USD	1,200,285,529	—	(2,896,584)
RBC Capital Markets	4/2/2026	GBP	67,382,000	USD	90,596,572	—	(220,397)
RBC Capital Markets	4/2/2026	HKD	1,242,840,200	USD	159,092,709	—	(28,174)
Morgan Stanley Capital	4/2/2026	JPY	284,913,170,300	USD	1,829,638,715	—	(209,284)
RBC Capital Markets	4/2/2026	JPY	29,621,166,000	USD	190,214,982	—	(26,245)
JP Morgan & Chase Co.	4/2/2026	NZD	880,000	USD	528,609	4	—
JP Morgan & Chase Co.	4/2/2026	NZD	14,036,300	USD	8,430,884	—	(540)
RBC Capital Markets	4/2/2026	NZD	10,227,000	USD	6,143,471	245	—
Morgan Stanley Capital	4/2/2026	SEK	2,497,325,200	USD	277,229,069	45,858	—
Morgan Stanley Capital	4/2/2026	SEK	168,726,000	USD	18,712,038	—	(15,204)
Goldman Sachs & Co.	4/2/2026	SGD	1,889,000	USD	1,496,653	—	(653)
Goldman Sachs & Co.	4/2/2026	SGD	69,431,200	USD	55,009,824	—	(24,450)
RBC Capital Markets	4/2/2026	SGD	82,503,400	USD	65,365,537	—	(30,348)
JP Morgan & Chase Co.	4/3/2026	ILS	185,999,300	USD	59,331,813	—	(66,317)
JP Morgan & Chase Co.	4/3/2026	ILS	19,214,000	USD	6,129,337	—	(6,577)
Morgan Stanley Capital	4/7/2026	DKK	1,049,232,700	USD	166,139,282	—	(180,935)
Goldman Sachs & Co.	4/7/2026	NOK	259,448,200	USD	27,265,850	—	(14,235)
Goldman Sachs & Co.	4/7/2026	NOK	29,555,000	USD	3,106,018	—	(1,589)
JP Morgan & Chase Co.	4/7/2026	NOK	16,277,900	USD	1,710,709	—	(856)
RBC Capital Markets	4/7/2026	NOK	211,411,000	USD	22,218,439	—	(10,701)
Morgan Stanley Capital	4/7/2026	USD	589,846	DKK	3,725,100	642	—
Morgan Stanley Capital	4/7/2026	USD	29,020,142	DKK	183,087,000	2,085	—
Total unrealized appreciation (depreciation)					89,357,703	(18,818,025)	

Schedule of Investments

Xtrackers MSCI EAFE Hedged Equity ETF (Continued) February 28, 2026 (Unaudited)

Currency Abbreviations

AUD	Australian Dollar
CHF	Swiss Franc
DKK	Danish Krone
EUR	Euro
GBP	Pound Sterling
HKD	Hong Kong Dollar
ILS	Israeli Shekel
JPY	Japanese Yen
NOK	Norwegian Krone
NZD	New Zealand Dollar
SEK	Swedish Krona
SGD	Singapore Dollar
USD	U.S. Dollar

Fair Value Measurements

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds and credit risk). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities.

The following is a summary of the inputs used as of February 28, 2026 in valuing the Fund's investments.

Assets	Level 1	Level 2	Level 3	Total
Common Stocks (a)	\$ 8,682,796,329	\$ —	\$ —	\$ 8,682,796,329
Preferred Stocks	25,080,542	—	—	25,080,542
Exchange-Traded Funds	11,257,500	—	—	11,257,500
Short-Term Investments (a)	185,753,094	—	—	185,753,094
Derivatives (b)				
Forward Foreign Currency Contracts	—	89,357,703	—	89,357,703
Futures Contracts	9,257,807	—	—	9,257,807
TOTAL	\$ 8,914,145,272	\$ 89,357,703	\$ —	\$ 9,003,502,975

Liabilities	Level 1	Level 2	Level 3	Total
Derivatives (b)				
Forward Foreign Currency Contracts	\$ —	\$ (18,818,025)	\$ —	\$ (18,818,025)
Futures Contracts	(20,658)	—	—	(20,658)
TOTAL	\$ (20,658)	\$ (18,818,025)	\$ —	\$ (18,838,683)

(a) See Schedule of Investments for additional detailed categorizations.

(b) Derivatives include unrealized appreciation (depreciation) on open futures contracts and forward foreign currency contracts.

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