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# Publication pursuant to SFDR - Summary

## Xtrackers Global Infrastructure ESG UCITS ETF

This financial product promotes environmental and social characteristics and qualifies as product in accordance with article 8(1) of Regulation (EU) 2019/2088.

Capitalised terms used in this document shall have the same meaning ascribed to them in the latest version of the prospectus of the Company (the "Prospectus"), unless the context otherwise requires. This disclosure document is provided in summary form, for more detailed information please see the Prospectus or the document titled "*Publication pursuant to SFDR – Details*", available on the financial product's webpage on [www.Xtrackers.com](http://www.Xtrackers.com).

### No sustainable investment objective

This financial product promotes environmental or social characteristics, but does not have as its objective sustainable investment.

The financial product commits to partially invest in sustainable investments. Investments that fail to meet DWS' do no significant harm ("DNSH") thresholds will not be considered towards the sustainable investment share of the financial product, which includes, but is not limited to, involvement in harmful business activities, violation of international norms or involvement in very severe controversies, and violation of certain principal adverse indicator thresholds.

As part of the DNSH assessment, the Reference Index of the financial product (as defined below) includes criteria to reduce exposure to or to exclude securities which are negatively aligned with certain principal adverse indicators, as defined in the pre-contractual disclosure for the financial product.

Any securities violating the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are excluded by the financial product's Reference Index.

### Environmental or social characteristics of the financial product

The financial product promotes environmental and social characteristics and qualifies as a financial product subject to Article 8(1) SFDR by tracking the Reference Index (as defined below) which includes environmental and/or social considerations. The financial product holds a portfolio of equity securities that comprises all, or a substantial number of, the securities comprised in the Reference Index. The index is based on the Parent Index (as defined below) and is designed to reflect the performance of the shares of listed companies from developed markets that are owners and operators of infrastructure assets, and which meet certain, environmental, social and governance ("ESG") criteria. The Reference Index excludes companies from the Parent Index, which: (i) Are classified by S&P Global Sustainable1's Business Involvement Screens as breaching certain thresholds in controversial activities, including, but not limited to, tobacco, controversial weapons, oil sands extraction, thermal coal, and conventional weapons; (ii) Are classified by S&P Trucost Limited in their sector revenue

dataset as breaching certain thresholds in controversial activities, including, but not limited to, fossil fuel exploration, processing, and generation; (iii) Fail to comply with the United Nations Global Compact principles as determined by Sustainalytics; and/or (iv) Are assessed by S&P Global, using RepRisk data, to have been involved in certain controversies or ESG risk incidents. Securities from the Parent Index which pass the aforementioned criteria will constitute the eligible universe (the "Eligible Universe"). Securities from the Eligible Universe are selected and weighted following an optimisation-based approach subject to the following two objectives: (a) climate and other ESG objectives (such as a minimum relative improvement in the weighted average S&P Global ESG Score and weight of eligible Science Based Target Companies, and a minimum relative reduction in the weighted average Trucost Total Impact Ratio, greenhouse gas intensity, Physical Risk Score, and Green-to-Brown Revenue Share) and (b) diversification objectives in relation to, for example, constituent weightings and liquidity constraints compared to the Parent Index.

### Investment strategy

The investment objective of the financial product is to track the performance before fees and expenses of the "Reference Index", which is the Dow Jones Brookfield Global Green Infrastructure Index, which is designed to reflect the performance of the shares of listed companies from developed markets that are owners and operators of infrastructure assets, and which meet certain, environmental, social and governance criteria. The Reference Index is based on the Dow Jones Brookfield Global Infrastructure Plus Index (the "Parent Index"). The Parent Index is designed to reflect the performance of companies from global developed markets that are owners and operators of infrastructure assets, identified by their cash flows from certain infrastructure sectors, as classified by the Index Administrator.

To assess good governance practices of investee companies, the Reference Index excludes companies which breach certain international norm standards (including governance controversies) using the Sustainalytics ESG data, and the weighted average S&P Global ESG rating (which assesses, amongst other things, how well companies manage governance risks and opportunities) of the index must be

higher than the rating of the investment universe after eliminating at least 25% of the least well-rated securities.

### **Proportion of investments**

This financial product invests at least 90% of its net assets in investments that are aligned with the promoted environmental and social characteristics. Within this category, at least 10% of the financial product's assets qualify as sustainable investments in the sense of article 2(17) SFDR. Up to 10% of the investments are not aligned with these environmental or social characteristics. A more detailed description of the specific asset allocation of this financial product can be found in the Prospectus.

Financial derivative instruments may be used for efficient portfolio management purposes as ancillary investments.

### **Monitoring of environmental or social characteristics**

The Reference Index applies the ESG criteria outlined above. DWS performs a regular independent verification of the ESG credentials of the Reference Index, incorporating two key elements: (i) that the composition of the financial product's portfolio is closely aligned with the ESG standards of the Reference Index, and (ii) that the Reference Index is correctly applying the stated ESG criteria.

Investors should note that whilst the financial product and the Reference Index seek to ensure compliance with such criteria at each rebalance or review date, between these reviews or rebalances, securities which no longer meet these criteria may remain included in (i) the Reference Index until they are removed at the subsequent rebalance or review or, (ii) the portfolio of the financial product until it is possible and practicable to divest such positions.

### **Methodologies**

The attainment of the promoted environmental and social characteristics promoted by the financial product is measured using the following sustainability indicators:

- Exposure to Very Severe Controversies
- Greenhouse Gas Intensity
- Controversial Weapons Involvement
- Tobacco Involvement

More details on these sustainability indicators are available in the Prospectus.

### **Data sources and processing**

The Reference Index utilises ESG data from S&P Global ESG, Sustainable1, Trucost, Sustainalytics, RepRisk, and GRESB.

### **Limitations to methodologies and data**

The Reference Index's ESG standards limit the number of securities eligible for inclusion in the Reference Index. As a result, the Reference Index, and as such the financial product, may be more concentrated and underperform the market as a whole or underperform other funds screened for environmental, social and governance standards, or which do not screen for such standards.

The Reference Index solely relies on analysis from the Index Administrator or other data providers (as applicable) in relation to sustainability considerations. Neither the Company, nor any of its service providers, makes any representation with respect to the accuracy, reliability, correctness of the sustainability related data or the way that these are implemented.

### **Due diligence**

With regards to the selection of any new reference indices for Xtrackers ETFs, DWS will conduct a due diligence process that includes the assessment of sustainability risks, and endeavour to work in conjunction with benchmark providers to embed certain sustainability risks into the construction of new indices for both new financial products and also reference indices considered as a potential reference index in case of substitution for an existing financial product. As part of this process, minimum ESG standards will be applied.

### **Engagement policies**

Active engagement with our investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group's approach to sustainable investment. DWS applies an Engagement Policy and Corporate Governance & Proxy Voting Policy.

### **Designated reference benchmark**

The financial product has designated the Dow Jones Brookfield Global Green Infrastructure as the reference benchmark.

Additional information on the Reference Index can be found on <https://www.spglobal.com/>

### **Important Information**

The index is a trademark of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and has been licensed for use by the fund. The fund is not sponsored, endorsed, sold or promoted by S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and none of such parties make any representation regarding the advisability of investing in the fund.

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