



Press Release

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Deutsche AWM lists strategic beta range of ETFs in London

Deutsche Asset & Wealth Management (Deutsche AWM) has listed a range of strategic beta ETFs on the London Stock Exchange that provide investors with equity factor exposure.

The new ETFs, which debuted on the Deutsche Börse on September 23rd, provide exposure to the following equity factors: value, quality, momentum and low beta. The ETFs are physical replication funds and provide a long-only tilt towards their equity factor, with stocks selected on a global basis.

Strategic beta – also commonly termed ‘smart beta’ – is an approach to investment that involves breaking down market risk and return into a number of component parts, or factors, with strategies put in place to take exposure to those factors. The approach has gained credence as a strategic beta strategy post the credit crunch, when many investors found that portfolios established on a geographic and asset class basis were notably more correlated at a time of crisis than had been expected. This led some large pension funds, seeking reliable diversification, to fundamentally change the nature of their asset portfolios in order to invest using a risk factor-based approach¹. Analysis also suggests that certain individual factor exposures, and portfolios of factor exposures, may provide better risk-adjusted performance in the long term compared with traditional ‘core beta’².

Martin Weithofer, head of strategic beta, commented: “Factor-based investing is moving from being a niche investment practice into the mainstream, and the launch of our strategic beta ETFs puts us in a strong position to meet this growing demand.”

Value, quality, momentum and low beta are established equity factor components. More information is available on the db X-trackers ETF website: www.etf.db.com

^{1,2} Source: Deutsche Bank.

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db X-trackers Strategic Beta ETFs

ETF	ISIN	Ticker	All-in Fee (% per annum)
db x-trackers Equity Quality Factor UCITS ETF (DR)	IE00BL25JL35	XDEQ	0.25
db x-trackers Equity Value Factor UCITS ETF (DR)	IE00BL25JM42	XDEV	0.25
db x-trackers Equity Momentum Factor UCITS ETF (DR)	IE00BL25JP72	XDEM	0.25
db x-trackers Equity Low Beta Factor UCITS ETF (DR)	IE00BL25JN58	XDEB	0.25

Key risks

Investors should note that the db X-trackers UCITS ETFs are not capital protected or guaranteed and investors should be prepared and able to sustain losses of the capital invested up to a total loss.

The Equity Factor ETFs are designed for knowledgeable and experienced investors who are able to understand and evaluate the Funds' factor-based investment strategies and inherent risks and, in particular, are able to assess how the underlying indices are expected to perform in a range of market cycles.

Factors perform differently under certain market conditions. Investors must carry their own assessment as to when to gain or to cease exposure to these factors depending on their own assessment and understanding of market conditions.

Shares in db X-trackers UCITS ETFs which are purchased on the secondary market cannot usually be sold directly back to the relevant fund. Investors must purchase and redeem such shares on the secondary market with the assistance of an intermediary (e.g. a market maker or a stock broker) and may incur fees for doing so (as further described in the applicable prospectus). In addition, investors may pay more than the current net asset value of a share in a db X-trackers UCITS ETF when buying shares on the secondary market, and may receive less than the current net asset value when selling such shares on the secondary market.

Investments in funds involve numerous risks including, among others, general market risks, credit risks, foreign exchange risks, interest rate risks and liquidity risks. The value of an investment in a db X-trackers UCITS ETF may go down as well as up and investors may not get back the full amount of their original investment.



Passive Asset Management

With €955 billion of assets under management (as of June 30, 2014), Deutsche Asset & Wealth Management (Deutsche AWM)¹ is one of the world's leading investment organizations. Deutsche Asset & Wealth Management offers individuals and institutions traditional and alternative investments across all major asset classes. It also provides tailored wealth management solutions and private banking services to high-net-worth individuals and family offices.

Deutsche AWM's passive investment business offers its institutional and private investors access to a variety of investment classes and markets via simple, transparent and cost-efficient investments. These include Exchange Traded Funds (ETFs), Exchange Traded Commodities (ETCs), Exchange Traded Notes (ETNs), Certificates, Warrants, Obligations, Funds as well as Private Mandates.

¹ Deutsche Asset & Wealth Management is the brand name for the Asset Management and Wealth Management division of Deutsche Bank AG and its subsidiaries. The responsible legal entities offering clients products or services of Deutsche Asset & Wealth Management are listed in the respective contracts, sales materials and other product information documents.

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