

# Schedule of Investments

## Xtrackers S&P Dividend Aristocrats Screened ETF November 30, 2025 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
<b>COMMON STOCKS – 99.0%</b>					
<b>Communication Services – 3.4%</b>					
Verizon Communications, Inc. (Cost \$151,692)	3,777	155,272			
<b>Consumer Discretionary – 3.4%</b>					
Best Buy Co., Inc.	1,047	83,006			
Lowe's Cos., Inc.	148	35,887			
NIKE, Inc., Class B (Cost \$157,693)	568	36,710			
		<b>155,603</b>			
<b>Consumer Staples – 15.0%</b>					
Archer-Daniels-Midland Co.	1,328	80,663			
Church & Dwight Co., Inc.	193	16,436			
Clorox Co.	358	38,642			
Coca-Cola Co.	873	63,834			
Colgate-Palmolive Co.	471	37,864			
Costco Wholesale Corp.	10	9,136			
Hormel Foods Corp.	2,411	55,959			
J M Smucker Co.	675	70,321			
Kimberly-Clark Corp.	573	62,526			
McCormick & Co., Inc.	670	45,211			
PepsiCo, Inc.	390	58,009			
Procter & Gamble Co.	282	41,781			
Sysco Corp.	697	53,111			
Target Corp.	443	40,145			
Walmart, Inc. (Cost \$782,136)	170	18,787			
		<b>692,425</b>			
<b>Energy – 3.6%</b>					
Chevron Corp.	538	81,308			
Exxon Mobil Corp.	680	78,825			
Texas Pacific Land Corp. (Cost \$171,816)	9	7,779			
		<b>167,912</b>			
<b>Financials – 8.7%</b>					
Aflac, Inc.	448	49,419			
Assurant, Inc.	165	37,646			
Chubb Ltd.	104	30,803			
FactSet Research Systems, Inc.	40	11,091			
Franklin Resources, Inc.	6,470	146,157			
Jack Henry & Associates, Inc.	137	23,904			
RenaissanceRe Holdings Ltd.	49	12,797			
S&P Global, Inc.	31	15,464			
T. Rowe Price Group, Inc. (Cost \$394,585)	712	72,895			
		<b>400,176</b>			
<b>Health Care – 7.8%</b>					
Abbott Laboratories	378	48,724			
AbbVie, Inc.	499	113,622			
Becton Dickinson & Co.	157	30,461			
Cardinal Health, Inc.	271	57,522			
Cencora, Inc.	70	25,825			
		<b>361,035</b>			
			Medtronic PLC	769	80,999
			West Pharmaceutical Services, Inc. (Cost \$285,913)	14	3,882
					<b>361,035</b>
<b>Industrials – 17.0%</b>					
			ABM Industries, Inc.	758	32,594
			Automatic Data Processing, Inc.	147	37,529
			C.H. Robinson Worldwide, Inc.	488	77,529
			Carlisle Cos., Inc.	44	13,995
			Caterpillar, Inc.	72	41,455
			Cintas Corp.	87	16,184
			CSX Corp.	817	28,889
			Donaldson Co., Inc.	438	39,376
			Dover Corp.	107	19,825
			Emerson Electric Co.	255	34,012
			Expeditors International of Washington, Inc.	257	37,753
			Franklin Electric Co., Inc.	201	19,125
			Illinois Tool Works, Inc.	181	45,120
			JB Hunt Transport Services, Inc.	94	16,352
			Lincoln Electric Holdings, Inc.	149	35,675
			MSA Safety, Inc.	138	22,259
			Pentair PLC	192	20,206
			Republic Services, Inc.	107	23,225
			Robert Half, Inc.	1,042	28,176
			Ryder System, Inc.	236	40,878
			Stanley Black & Decker, Inc.	1,192	85,252
			Toro Co.	447	31,174
			W.W. Grainger, Inc.	13	12,332
			Waste Management, Inc. (Cost \$748,502)	136	29,630
					<b>788,545</b>
<b>Information Technology – 5.4%</b>					
			Analog Devices, Inc.	170	45,108
			Badger Meter, Inc.	59	10,534
			Microchip Technology, Inc.	1,143	61,242
			Microsoft Corp.	34	16,728
			QUALCOMM, Inc.	269	45,216
			Roper Technologies, Inc.	23	10,263
			Texas Instruments, Inc. (Cost \$247,601)	349	58,726
					<b>247,817</b>
<b>Materials – 10.0%</b>					
			Air Products and Chemicals, Inc.	166	43,334
			Albemarle Corp.	350	45,497
			Amcor PLC	10,179	86,725
			AptarGroup, Inc.	139	17,340
			Ecolab, Inc.	91	25,040
			HB Fuller Co.	411	23,953
			Linde PLC	61	25,030
			Nucor Corp.	286	45,614
			PPG Industries, Inc.	383	38,315

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## Xtrackers S&P Dividend Aristocrats Screened ETF (Continued) November 30, 2025 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
Royal Gold, Inc.	160	32,614	NextEra Energy, Inc.	693	59,799
Sherwin-Williams Co.	49	16,841	ONE Gas, Inc.	770	64,480
Sonoco Products Co.	1,501	63,297	Spire, Inc.	678	60,111
(Cost \$475,771)		<b>463,600</b>	UGI Corp.	3,251	128,577
<b>Real Estate – 6.6%</b>			(Cost \$740,259)		<b>838,331</b>
Equity LifeStyle Properties, Inc. REIT	799	50,233	<b>TOTAL COMMON STOCKS</b>		
Essex Property Trust, Inc. REIT	252	66,433	(Cost \$4,457,564)		<b>4,577,152</b>
Federal Realty Investment Trust REIT	730	72,073	<b>EXCHANGE-TRADED FUNDS</b>		
Realty Income Corp. REIT	2,043	117,697	– <b>0.8%</b>		
(Cost \$301,596)		<b>306,436</b>	ProShares S&P 500 Dividend Aristocrats ETF		
<b>Utilities – 18.1%</b>			(Cost \$34,919)	345	<b>36,263</b>
American States Water Co.	432	31,869	<b>CASH EQUIVALENTS – 0.0%</b>		
California Water Service Group	643	29,173	DWS Government Money Market Series "Institutional Shares", 3.94% (a)		
Consolidated Edison, Inc.	721	72,360	(Cost \$617)	617	<b>617</b>
Edison International	1,310	77,146	<b>TOTAL INVESTMENTS – 99.8%</b>		
Essential Utilities, Inc.	1,811	71,697	(Cost \$4,493,100)		<b>4,614,032</b>
Eversource Energy	1,688	113,400	<b>Other assets and liabilities, net – 0.2%</b>		<b>11,042</b>
National Fuel Gas Co.	996	82,120	<b>NET ASSETS – 100.0%</b>		<b>4,625,074</b>
New Jersey Resources Corp.	990	47,599			

For information on the Fund's policies regarding the valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

A summary of the Fund's transactions with affiliated investments during the period ended November 30, 2025 is as follows:

Value (\$) at 8/31/2025	Purchases Cost (\$)	Sales Proceeds (\$)	Net Realized Gain/(Loss) (\$)	Net Change in Unrealized Appreciation (Depreciation) (\$)	Income (\$)	Capital Gain Distributions (\$)	Number of Shares at 11/30/2025	Value (\$) at 11/30/2025
EXCHANGE-TRADED FUNDS – 0.0%								
Xtrackers S&P 500 Scored & Screened ETF (b)								
5,521	15,083	(20,789)	1,189	(1,004)	54	—	—	—
CASH EQUIVALENTS – 0.0%								
DWS Government Money Market Series "Institutional Shares", 3.94% (a)								
21,666	42,985	(64,034)	—	—	86	—	617	617
<b>27,187</b>	<b>58,068</b>	<b>(84,823)</b>	<b>1,189</b>	<b>(1,004)</b>	<b>140</b>	<b>—</b>	<b>617</b>	<b>617</b>

(a) Affiliated fund managed by DWS Investment Management Americas, Inc. The rate shown is the annualized seven-day yield at period end.

(b) Affiliated fund advised by DBX Advisors LLC.

REIT: Real Estate Investment Trust

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## Xtrackers S&P Dividend Aristocrats Screened ETF (Continued)

November 30, 2025 (Unaudited)

### Fair Value Measurements

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds and credit risk). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities.

The following is a summary of the inputs used as of November 30, 2025 in valuing the Fund's investments.

<b>Assets</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
Common Stocks (a)	\$ 4,577,152	\$ —	\$ —	\$ 4,577,152
Exchange-Traded Funds	36,263	—	—	36,263
Short-Term Investments (a)	617	—	—	617
<b>TOTAL</b>	<b>\$ 4,614,032</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 4,614,032</b>

(a) See Schedule of Investments for additional detailed categorizations.

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