

26.09.2023

Publication pursuant to SFDR - Summary

Xtrackers USA Biodiversity Focus SRI UCITS ETF

This financial product promotes environmental and social characteristics and qualifies as product in accordance with article 8(1) of Regulation (EU) 2019/2088.

Capitalised terms used in this document shall have the same meaning ascribed to them in the latest version of the prospectus of the Company (the "Prospectus"), unless the context otherwise requires. This disclosure document is provided in summary form, for more detailed information please see the Prospectus or the document titled "*Publication pursuant to SFDR – Details*", available on the financial product's webpage on www.Xtrackers.com.

No sustainable investment objective

This financial product promotes environmental or social characteristics, but does not have as its objective sustainable investment.

The financial product commits to partially invest in sustainable investments. Investments that fail to meet DWS' do no significant harm ("DNSH") thresholds will not be considered towards the sustainable investment share of the financial product, which includes, but is not limited to, involvement in harmful business activities, violation of international norms or involvement in very severe controversies, and violation of certain principal adverse indicator thresholds.

As part of the DNSH assessment, the Reference Index of the financial product (as defined below) includes criteria to reduce exposure to or to exclude securities which are negatively aligned with certain principal adverse indicators, as defined in the pre-contractual disclosure for the financial product.

Any securities violating the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are excluded by the financial product's Reference Index.

Environmental or social characteristics of the financial product

The financial product promotes environmental and social characteristics and qualifies as a financial product subject to Article 8(1) SFDR by tracking the Reference Index (as defined below) which includes environmental and/or social considerations. The financial product holds a portfolio of equity securities that comprises all, or a substantial number of, the securities comprised in the Reference Index. Securities from the Parent Index which do not meet certain ESG or biodiversity related criteria using ESG data from Institutional Shareholder Services Inc. (ISS ESG) are excluded, including those that: (i) are unrated by ISS ESG; (ii) are assigned an ESG Rating of D+ or below; (iii) are identified as 'Red' by ISS ESG in their Norms Based Screening; (iv) are identified to have 'Severe' or 'Very Severe' controversies with regard to Environmental Pro-

tection; (v) are identified as having any involvement in controversial weapons; (vi) are identified as breaching certain revenue thresholds in certain controversial activities; and/or (vii) are identified as breaching certain revenue thresholds in certain activities with the potential to negatively contribute to biodiversity. The Biodiversity Impact Assessment utilises ISS ESG's Biodiversity Impact Assessment Tool on their Potentially Disappeared Fraction (PDF) which aims to quantify the impact of companies on biodiversity by measuring the potential decline in species richness in an area over a specific period of time. Securities from the Parent Index are ranked by PDF over enterprise value including cash and the worst 20% of companies within each sector are excluded from the index, as well as securities for which no data is available. A UN Sustainable Development Goals (SDG) Impact Assessment is applied where ISS ESG calculates an aggregated SDG Impact Rating score based on certain biodiversity-related SDGs and the worst 20% of companies within each sector in the Parent Index are excluded from the index. The index also includes a carbon emissions reduction rule, whereby if having applied the above exclusion and assessment criteria, the Greenhouse Gas (GHG) intensity of the index has been insufficiently reduced compared to the Parent Index, constituents are excluded by descending order of GHG intensity until a relevant reduction threshold is achieved.

Investment strategy

The investment objective of the Fund is to track the performance before fees and expenses of the "Reference Index", which is the ISS STOXX® US Biodiversity Focus SRI Index, which is designed to reflect the performance of the shares of large and medium capitalisation companies in global developed market countries that meet certain minimum standards with regard to biodiversity and environmental, social and governance ("ESG") criteria. The Reference Index is based on the STOXX® US Index (the "Parent Index"). The Parent Index includes companies in the USA. Constituents of the Parent Index

meeting certain minimum standards with regard to biodiversity and environmental, social and governance (“ESG”) criteria are eligible for inclusion in the Reference Index.

To assess good governance practices of investee companies, the Reference Index excludes companies with very severe controversies (including governance controversies) using the MSCI ESG Controversies data, and companies which breach certain international norm standards (including governance controversies) using ISS ESG data, and companies that have an ISS ESG Rating (which assesses, amongst other things, how well companies manage governance risks and opportunities) below a certain threshold or have missing ESG data.

Proportion of investments

This financial product invests at least 90% of its net assets in investments that are aligned with the promoted environmental and social characteristics. Within this category, at least 10% of the financial product’s assets qualify as sustainable investments in the sense of article 2(17) SFDR. Up to 10% of the investments are not aligned with these environmental or social characteristics. A more detailed description of the specific asset allocation of this financial product can be found in the Prospectus.

Financial derivative instruments may be used for efficient portfolio management purposes as ancillary investments.

Monitoring of environmental or social characteristics

The Reference Index applies the ESG criteria outlined above. DWS performs a regular independent verification of the ESG credentials of the Reference Index, incorporating two key elements: (i) that the composition of the financial product’s portfolio is closely aligned with the ESG standards of the Reference Index, and (ii) that the Reference Index is correctly applying the stated ESG criteria.

Investors should note that whilst the financial product and the Reference Index seek to ensure compliance with such criteria at each rebalance or review date, between these reviews or rebalances, securities which no longer meet these criteria may remain included in (i) the Reference Index until they are removed at the subsequent rebalance or review or, (ii) the portfolio of the financial product until it is possible and practicable to divest such positions.

Methodologies

The attainment of the promoted environmental and social characteristics promoted by the financial product is measured using the following sustainability indicators:

- Exposure to Very Severe Controversies
- Exposure to Worst-in-Class issuers
- Controversial Weapons Involvement
- Exposure to Fossil Fuels
- Exposure to Biodiversity-related Controversies
- SDG Impact Rating
- Greenhouse Gas Intensity

More details on these sustainability indicators are available in the Prospectus.

Data sources and processing

The Reference Index uses data from various products provided by ISS ESG. These products include ISS ESG Corporate Rating, ISS ESG Norms Based Screening, ISS ESG Biodiversity Impact Assessment Tool, ISS ESG SDG Impact Rating, and ISS ESG Climate Solutions.

Limitations to methodologies and data

The Reference Index’s ESG standards limit the number of securities eligible for inclusion in the Reference Index. As a result, the Reference Index, and as such the financial product, may be more concentrated and underperform the market as a whole or underperform other funds screened for environmental, social and governance standards, or which do not screen for such standards.

The Reference Index solely relies on analysis from the Index Administrator or other data providers (as applicable) in relation to sustainability considerations. Neither the Company, nor any of its service providers, makes any representation with respect to the accuracy, reliability, correctness of the sustainability related data or the way that these are implemented.

Due diligence

With regards to the selection of any new reference indices for Xtrackers ETFs, DWS will conduct a due diligence process that includes the assessment of sustainability risks, and endeavour to work in conjunction with benchmark providers to embed certain sustainability risks into the construction of new indices for both new financial products and also reference indices considered as a potential reference index in case of substitution for an existing financial product. As part of this process, minimum ESG standards will be applied.

Engagement policies

Active engagement with our investee issuers, using proxy voting and engagement to drive change for the benefit of clients is a key part of DWS Group’s approach to sustainable investment. DWS applies an Engagement Policy and Corporate Governance & Proxy Voting Policy.

Designated reference benchmark

The financial product has designated the ISS STOXX® US Biodiversity Focus SRI Index as the reference benchmark. Additional information on the Reference Index can be found on www.stoxx.com.

Important Information

The ISS STOXX® US Biodiversity Focus SRI Index (the “Index”) is the intellectual property (including registered trademarks) of STOXX Ltd., Qontigo Index GmbH, or their licensors, and is used under a license. Xtrackers USA Biodiversity Focus SRI UCITS ETF is neither sponsored nor promoted, distributed or in any other manner supported by STOXX Ltd., Qontigo Index GmbH or their licensors, research partners or data providers and STOXX Ltd., Qontigo Index GmbH and their licensors, research partners or data providers do not give any warranty, and exclude any liability (whether in negligence or otherwise) with respect thereto generally or specifically in relation to any errors, omissions or interruptions in the Index or its data.

© DWS Investments UK Limited 2023.