

# PRIIPS - Previous Performance Scenarios



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

## Product

**Name of Product:** Xtrackers Physical Gold GBP Hedged ETC

**PRIP Manufacturer:** DWS Investments UK Limited

**Management Company:** DWS Investments UK Limited

**ISIN:** GB00B68FL050

## Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

### Performance scenarios as at: 28 February 2026

<b>Recommended holding period: 7 years.</b>			
<b>Example Investment: GBP 10,000.</b>			
		<b>If you exit after 1 year</b>	<b>If you exit after 7 years</b>
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	2,980 GBP	2,980 GBP
	Average return each year	-70.16 %	-15.87 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,950 GBP	11,670 GBP
	Average return each year	-10.54 %	2.23 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,850 GBP	14,550 GBP
	Average return each year	8.54 %	5.51 %
<b>Favourable</b>	<b>What you might get back after costs</b>	18,160 GBP	35,450 GBP
	Average return each year	81.56 %	19.82 %

### Performance scenarios as at: 31 January 2026

<b>Recommended holding period: 7 years.</b>			
<b>Example Investment: GBP 10,000.</b>			
		<b>If you exit after 1 year</b>	<b>If you exit after 7 years</b>
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	4,460 GBP	3,270 GBP
	Average return each year	-55.41 %	-14.75 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,950 GBP	11,670 GBP
	Average return each year	-10.54 %	2.23 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,850 GBP	14,400 GBP
	Average return each year	8.49 %	5.35 %
<b>Favourable</b>	<b>What you might get back after costs</b>	17,470 GBP	33,700 GBP
	Average return each year	74.73 %	18.95 %

Performance scenarios as at: 30 January 2026

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	4,460 GBP	3,270 GBP
	Average return each year	-55.41 %	-14.75 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,950 GBP	11,670 GBP
	Average return each year	-10.54 %	2.23 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,850 GBP	14,400 GBP
	Average return each year	8.49 %	5.35 %
<b>Favourable</b>	<b>What you might get back after costs</b>	17,470 GBP	33,700 GBP
	Average return each year	74.73 %	18.95 %

Performance scenarios as at: 31 December 2025

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	4,490 GBP	3,490 GBP
	Average return each year	-55.09 %	-13.97 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,950 GBP	11,670 GBP
	Average return each year	-10.54 %	2.23 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,810 GBP	14,280 GBP
	Average return each year	8.07 %	5.22 %
<b>Favourable</b>	<b>What you might get back after costs</b>	16,310 GBP	30,750 GBP
	Average return each year	63.13 %	17.41 %

Performance scenarios as at: 30 November 2025

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	4,490 GBP	3,590 GBP
	Average return each year	-55.08 %	-13.61 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,950 GBP	11,670 GBP
	Average return each year	-10.54 %	2.23 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,810 GBP	14,230 GBP
	Average return each year	8.07 %	5.17 %
<b>Favourable</b>	<b>What you might get back after costs</b>	15,620 GBP	30,750 GBP
	Average return each year	56.22 %	17.41 %

Performance scenarios as at: 31 October 2025

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	4,490 GBP	3,610 GBP
	Average return each year	-55.10 %	-13.56 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,950 GBP	11,670 GBP
	Average return each year	-10.54 %	2.23 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,810 GBP	14,170 GBP
	Average return each year	8.07 %	5.11 %
<b>Favourable</b>	<b>What you might get back after costs</b>	14,490 GBP	29,450 GBP
	Average return each year	44.95 %	16.68 %

Performance scenarios as at: 30 September 2025

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	4,490 GBP	3,610 GBP
	Average return each year	-55.09 %	-13.56 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,950 GBP	11,670 GBP
	Average return each year	-10.54 %	2.23 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,810 GBP	14,070 GBP
	Average return each year	8.07 %	4.99 %
<b>Favourable</b>	<b>What you might get back after costs</b>	14,380 GBP	28,720 GBP
	Average return each year	43.79 %	16.26 %

Performance scenarios as at: 31 August 2025

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	4,490 GBP	3,610 GBP
	Average return each year	-55.08 %	-13.56 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,950 GBP	11,670 GBP
	Average return each year	-10.54 %	2.23 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,810 GBP	14,050 GBP
	Average return each year	8.07 %	4.98 %
<b>Favourable</b>	<b>What you might get back after costs</b>	14,150 GBP	25,400 GBP
	Average return each year	41.48 %	14.25 %

### Performance scenarios as at: 31 July 2025

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	4,490 GBP	3,540 GBP
	Average return each year	-55.15 %	-13.78 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,950 GBP	11,670 GBP
	Average return each year	-10.54 %	2.23 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,810 GBP	13,980 GBP
	Average return each year	8.07 %	4.90 %
<b>Favourable</b>	<b>What you might get back after costs</b>	14,150 GBP	24,040 GBP
	Average return each year	41.48 %	13.35 %

### Performance scenarios as at: 30 June 2025

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	4,480 GBP	3,560 GBP
	Average return each year	-55.16 %	-13.72 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,950 GBP	11,670 GBP
	Average return each year	-10.54 %	2.23 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,810 GBP	13,790 GBP
	Average return each year	8.07 %	4.70 %
<b>Favourable</b>	<b>What you might get back after costs</b>	14,150 GBP	23,360 GBP
	Average return each year	41.48 %	12.89 %

### Performance scenarios as at: 31 May 2025

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	4,480 GBP	3,690 GBP
	Average return each year	-55.17 %	-13.27 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,950 GBP	11,100 GBP
	Average return each year	-10.54 %	1.50 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,790 GBP	13,720 GBP
	Average return each year	7.89 %	4.62 %
<b>Favourable</b>	<b>What you might get back after costs</b>	14,150 GBP	22,290 GBP
	Average return each year	41.48 %	12.13 %

Performance scenarios as at: 30 April 2025

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	4,960 GBP	3,820 GBP
	Average return each year	-50.42 %	-12.85 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,950 GBP	10,370 GBP
	Average return each year	-10.54 %	0.53 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,780 GBP	13,720 GBP
	Average return each year	7.82 %	4.62 %
<b>Favourable</b>	<b>What you might get back after costs</b>	14,150 GBP	22,290 GBP
	Average return each year	41.48 %	12.13 %

Performance scenarios as at: 31 March 2025

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	5,240 GBP	3,930 GBP
	Average return each year	-47.58 %	-12.48 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,950 GBP	9,010 GBP
	Average return each year	-10.54 %	-1.47 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,720 GBP	13,560 GBP
	Average return each year	7.21 %	4.45 %
<b>Favourable</b>	<b>What you might get back after costs</b>	13,920 GBP	20,870 GBP
	Average return each year	39.25 %	11.08 %

Performance scenarios as at: 28 February 2025

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	4,680 GBP	3,750 GBP
	Average return each year	-53.18 %	-13.09 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,950 GBP	9,010 GBP
	Average return each year	-10.54 %	-1.47 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,650 GBP	13,550 GBP
	Average return each year	6.46 %	4.43 %
<b>Favourable</b>	<b>What you might get back after costs</b>	13,880 GBP	19,050 GBP
	Average return each year	38.77 %	9.64 %

### Performance scenarios as at: 31 January 2025

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	3,880 GBP	3,570 GBP
	Average return each year	-61.15 %	-13.68 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,750 GBP	8,560 GBP
	Average return each year	-12.53 %	-2.19 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,640 GBP	13,530 GBP
	Average return each year	6.41 %	4.42 %
<b>Favourable</b>	<b>What you might get back after costs</b>	13,880 GBP	18,960 GBP
	Average return each year	38.77 %	9.57 %

### Performance scenarios as at: 31 December 2024

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	3,880 GBP	3,420 GBP
	Average return each year	-61.15 %	-14.20 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,750 GBP	8,240 GBP
	Average return each year	-12.53 %	-2.72 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,530 GBP	13,510 GBP
	Average return each year	5.28 %	4.39 %
<b>Favourable</b>	<b>What you might get back after costs</b>	13,880 GBP	18,960 GBP
	Average return each year	38.77 %	9.57 %

### Performance scenarios as at: 30 November 2024

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	3,880 GBP	3,310 GBP
	Average return each year	-61.16 %	-14.59 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,750 GBP	7,630 GBP
	Average return each year	-12.53 %	-3.79 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,500 GBP	13,490 GBP
	Average return each year	4.99 %	4.37 %
<b>Favourable</b>	<b>What you might get back after costs</b>	13,880 GBP	18,960 GBP
	Average return each year	38.77 %	9.57 %

Performance scenarios as at: 31 October 2024

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	3,890 GBP	3,320 GBP
	Average return each year	-61.14 %	-14.59 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,750 GBP	7,630 GBP
	Average return each year	-12.53 %	-3.79 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,440 GBP	13,400 GBP
	Average return each year	4.40 %	4.27 %
<b>Favourable</b>	<b>What you might get back after costs</b>	13,880 GBP	18,960 GBP
	Average return each year	38.77 %	9.57 %

Performance scenarios as at: 30 September 2024

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	3,890 GBP	3,320 GBP
	Average return each year	-61.13 %	-14.59 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,750 GBP	7,550 GBP
	Average return each year	-12.53 %	-3.93 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,400 GBP	13,390 GBP
	Average return each year	4.02 %	4.26 %
<b>Favourable</b>	<b>What you might get back after costs</b>	13,880 GBP	18,030 GBP
	Average return each year	38.77 %	8.78 %

Performance scenarios as at: 31 August 2024

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	3,890 GBP	3,320 GBP
	Average return each year	-61.12 %	-14.59 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,750 GBP	7,550 GBP
	Average return each year	-12.53 %	-3.93 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,370 GBP	13,290 GBP
	Average return each year	3.71 %	4.15 %
<b>Favourable</b>	<b>What you might get back after costs</b>	13,490 GBP	16,840 GBP
	Average return each year	34.87 %	7.73 %

### Performance scenarios as at: 31 July 2024

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	3,890 GBP	3,320 GBP
	Average return each year	-61.09 %	-14.59 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,480 GBP	7,550 GBP
	Average return each year	-15.17 %	-3.93 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,320 GBP	13,290 GBP
	Average return each year	3.23 %	4.14 %
<b>Favourable</b>	<b>What you might get back after costs</b>	13,490 GBP	16,810 GBP
	Average return each year	34.87 %	7.70 %

### Performance scenarios as at: 30 June 2024

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	3,890 GBP	3,320 GBP
	Average return each year	-61.08 %	-14.59 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,480 GBP	7,550 GBP
	Average return each year	-15.17 %	-3.93 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,320 GBP	13,290 GBP
	Average return each year	3.20 %	4.14 %
<b>Favourable</b>	<b>What you might get back after costs</b>	13,490 GBP	16,470 GBP
	Average return each year	34.87 %	7.39 %

### Performance scenarios as at: 31 May 2024

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	3,890 GBP	3,320 GBP
	Average return each year	-61.07 %	-14.59 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,480 GBP	7,550 GBP
	Average return each year	-15.17 %	-3.93 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,280 GBP	12,980 GBP
	Average return each year	2.80 %	3.80 %
<b>Favourable</b>	<b>What you might get back after costs</b>	13,490 GBP	16,260 GBP
	Average return each year	34.87 %	7.20 %

### Performance scenarios as at: 30 April 2024

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	3,890 GBP	3,320 GBP
	Average return each year	-61.07 %	-14.59 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,480 GBP	7,080 GBP
	Average return each year	-15.17 %	-4.81 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,270 GBP	12,950 GBP
	Average return each year	2.66 %	3.77 %
<b>Favourable</b>	<b>What you might get back after costs</b>	13,490 GBP	15,970 GBP
	Average return each year	34.87 %	6.92 %

### Performance scenarios as at: 31 March 2024

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	3,890 GBP	3,320 GBP
	Average return each year	-61.09 %	-14.59 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,480 GBP	7,080 GBP
	Average return each year	-15.17 %	-4.81 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,250 GBP	12,820 GBP
	Average return each year	2.49 %	3.61 %
<b>Favourable</b>	<b>What you might get back after costs</b>	13,490 GBP	15,590 GBP
	Average return each year	34.87 %	6.55 %

### Performance scenarios as at: 29 February 2024

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	3,890 GBP	3,320 GBP
	Average return each year	-61.08 %	-14.59 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,480 GBP	6,830 GBP
	Average return each year	-15.17 %	-5.31 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,220 GBP	12,730 GBP
	Average return each year	2.19 %	3.51 %
<b>Favourable</b>	<b>What you might get back after costs</b>	13,490 GBP	15,560 GBP
	Average return each year	34.87 %	6.52 %

### Performance scenarios as at: 31 January 2024

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	3,890 GBP	3,320 GBP
	Average return each year	-61.09 %	-14.59 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,480 GBP	7,550 GBP
	Average return each year	-15.17 %	-3.93 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,140 GBP	12,710 GBP
	Average return each year	1.42 %	3.49 %
<b>Favourable</b>	<b>What you might get back after costs</b>	13,490 GBP	15,560 GBP
	Average return each year	34.87 %	6.52 %

### Performance scenarios as at: 29 December 2023

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	3,890 GBP	3,320 GBP
	Average return each year	-61.09 %	-14.59 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,480 GBP	7,550 GBP
	Average return each year	-15.17 %	-3.93 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,130 GBP	12,700 GBP
	Average return each year	1.34 %	3.47 %
<b>Favourable</b>	<b>What you might get back after costs</b>	13,490 GBP	15,560 GBP
	Average return each year	34.87 %	6.52 %

### Performance scenarios as at: 30 November 2023

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	3,890 GBP	3,320 GBP
	Average return each year	-61.12 %	-14.59 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,480 GBP	7,430 GBP
	Average return each year	-15.17 %	-4.16 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,130 GBP	12,680 GBP
	Average return each year	1.30 %	3.46 %
<b>Favourable</b>	<b>What you might get back after costs</b>	13,490 GBP	15,230 GBP
	Average return each year	34.87 %	6.19 %

Performance scenarios as at: 31 October 2023

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	3,890 GBP	3,320 GBP
	Average return each year	-61.13 %	-14.59 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,480 GBP	7,430 GBP
	Average return each year	-15.17 %	-4.16 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,090 GBP	12,650 GBP
	Average return each year	0.87 %	3.42 %
<b>Favourable</b>	<b>What you might get back after costs</b>	13,490 GBP	15,230 GBP
	Average return each year	34.87 %	6.19 %