

Shareholders' Rights Directive II – Portfolio Turnover Rate

Based on the second shareholders' rights directive (SRD II) asset managers have to disclose certain information. As part of fund specific disclosure, this document contains portfolio turnover rates (PTORs) for the same period as the annual reports of the funds listed on this website. DWS has taken a consistent PTOR computation methodology across all our solutions.

Turnover numbers are calculated using the following method taken from the CSSF:

$$\text{Turnover} = ((\text{Total 1} - \text{Total 2}) / \text{M}) * 100$$

Where:

Total 1 = Sum of all security transactions (purchases and sales) made during the period;

Total 2 = Sum of all creations and redemptions made during the period; M = Average Net Assets of the fund

Due to the formula used by the CSSF in calculating PTOR for Exchange Traded Funds (ETFs), in particular, the method

for accounting for creations/redemptions of fund shares, turnover numbers may appear inflated or negative. Please note all transaction costs associated with these creations / redemptions will be externalized to the transacting investor and no costs will be borne by existing holders within the ETF. This calculation may also yield negative values in instances where creations / redemptions during the period exceed transactions made within the fund.

Sub-fund name*	Turnover Rate
Xtrackers Bloomberg Commodity ex-Agriculture & Livestock Swap UCITS ETF	961,44%
Xtrackers MSCI JAPAN UCITS ETF	14,92%
Xtrackers MSCI World Swap UCITS ETF	1132,92%
Xtrackers MSCI USA Swap UCITS ETF	950,65%
Xtrackers MSCI Emerging Markets Swap UCITS ETF	1288,71%
Xtrackers MSCI EM Asia Screened Swap UCITS ETF	1209,57%
Xtrackers MSCI EM Latin America ESG Swap UCITS ETF	1477,81%
Xtrackers MSCI EM Europe, Middle East & Africa ESG Swap UCITS ETF	1554,92%
Xtrackers Nifty 50 Swap UCITS ETF	1096,41%
Xtrackers Stoxx Global Select Dividend 100 Swap UCITS ETF	1219,98%
Xtrackers ShortDAX Daily Swap UCITS ETF	956,96%
Xtrackers Euro Stoxx 50 Short Daily Swap UCITS ETF	1015,03%
Xtrackers CSI500 Swap UCITS ETF	1294,58%
Xtrackers DAX ESG Screened UCITS ETF	26,69%
Xtrackers MSCI EMU UCITS ETF	1,58%
Xtrackers Nikkei 225 UCITS ETF	-10,09%
Xtrackers FTSE 100 UCITS ETF	39,73%
Xtrackers Harvest CSI A500 UCITS ETF	230,37%
Xtrackers Harvest CSI300 UCITS ETF	16,65%
Xtrackers MSCI Europe Materials Screened UCITS ETF	105,13%
Xtrackers MSCI Europe Financials Screened UCITS ETF	93,92%
Xtrackers MSCI Europe Health Care Screened UCITS ETF	73,31%
Xtrackers MSCI Europe Information Technology Screened UCITS ETF	190,23%
Xtrackers MSCI Europe Communication Services Screened UCITS ETF	108,36%
Xtrackers MSCI Europe Utilities Screened UCITS ETF	67,14%
Xtrackers MSCI Europe Consumer Staples Screened UCITS ETF	30,26%
Xtrackers MSCI Europe Industrials Screened UCITS ETF	29,47%
Xtrackers MSCI China A Screened Swap UCITS ETF	1412,33%

Xtrackers MSCI Europe UCITS ETF	22,01%
Xtrackers Euro Stoxx 50 UCITS ETF	-2,61%
Xtrackers DAX UCITS ETF	23,40%
Xtrackers FTSE MIB UCITS ETF	43,15%
Xtrackers Switzerland UCITS ETF	7,91%
Xtrackers FTSE 100 Income UCITS ETF	33,82%
Xtrackers FTSE 250 UCITS ETF	59,87%
Xtrackers MSCI UK ESG UCITS ETF	78,75%
Xtrackers MSCI Taiwan UCITS ETF	8,20%
Xtrackers MSCI Brazil UCITS ETF	84,94%
Xtrackers MSCI Korea UCITS ETF	34,22%
Xtrackers MSCI China A UCITS ETF	92,39%
Xtrackers EURO STOXX QUALITY DIVIDEND UCITS ETF	283,89%
Xtrackers MSCI China UCITS ETF	14,60%
Xtrackers MSCI Malaysia UCITS ETF	54,60%
Xtrackers MSCI Thailand UCITS ETF	38,29%
Xtrackers MSCI Philippines UCITS ETF	17,80%
Xtrackers MSCI Pacific ex Japan Screened UCITS ETF	76,32%
Xtrackers S&P ASX 200 UCITS ETF	18,32%
Xtrackers Stoxx Europe 600 UCITS ETF	9,50%
Xtrackers CAC 40 UCITS ETF	27,74%
Xtrackers MSCI Europe Screened UCITS ETF	28,71%
Xtrackers MSCI Europe Small Cap UCITS ETF	69,51%
Xtrackers MSCI Mexico UCITS ETF	41,05%
Xtrackers FTSE Developed Europe Real Estate UCITS ETF	35,73%
Xtrackers Spain UCITS ETF	5,55%
Xtrackers ATX UCITS ETF	61,20%
Xtrackers MSCI SINGAPORE UCITS ETF	109,22%
Xtrackers SLI UCITS ETF	31,99%
Xtrackers MSCI Europe Value UCITS ETF	98,27%
Xtrackers MSCI Canada Screened UCITS ETF	12,93%
Xtrackers Portfolio UCITS ETF	51,74%
Xtrackers Bloomberg Commodity Swap UCITS ETF	1075,72%
Xtrackers MSCI India Swap UCITS ETF	1097,91%
Xtrackers MSCI Africa Top 50 Swap UCITS ETF	391,76%
Xtrackers FTSE 100 Short Daily Swap UCITS ETF	1431,12%
Xtrackers S&P 500 Inverse Daily Swap UCITS ETF	798,30%
Xtrackers MSCI Indonesia Swap UCITS ETF	1093,60%
Xtrackers MSCI AC Asia ex Japan ESG Swap UCITS ETF	1231,30%
Xtrackers Vietnam Swap UCITS ETF	861,76%
Xtrackers LPX Private Equity Swap UCITS ETF	785,75%
Xtrackers S&P Global Infrastructure Swap UCITS ETF	824,00%
Xtrackers S&P Select Frontier Swap UCITS ETF	382,64%
Xtrackers S&P 500 2x Leveraged Daily Swap UCITS ETF	877,20%
Xtrackers LevDAX Daily Swap UCITS ETF	904,37%
Xtrackers ShortDAX x2 Daily Swap UCITS ETF	1160,76%
Xtrackers S&P 500 2x Inverse Daily Swap UCITS ETF	911,14%
Xtrackers CSI300 Swap UCITS ETF	1058,26%
Xtrackers S&P 500 Swap UCITS ETF	955,03%
Xtrackers MSCI Pakistan Swap UCITS ETF	836,76%

Xtrackers HARVEST MSCI CHINA TECH 100 UCITS ETF	87,01%
Xtrackers World Green Tech Innovators UCITS ETF	60,91%
Xtrackers World Small Cap Green Tech Innovators UCITS ETF	192,77%
Scalable MSCI AC World Xtrackers UCITS ETF	719,05%
Xtrackers Europe Defence Technologies UCITS ETF	41,49%
Xtrackers II EUR Corporate Bond Short Duration SRI PAB UCITS ETF	110,63%
Xtrackers II EUR Overnight Rate Swap UCITS ETF	375,34%
Xtrackers II iTraxx Crossover Short Daily Swap UCITS ETF	1389,50%
Xtrackers II Eurozone Government Bond Short Daily Swap UCITS ETF	208,48%
Xtrackers II iBoxx Germany Covered Bond Swap UCITS ETF	24,13%
Xtrackers II USD Overnight Rate Swap UCITS ETF	356,12%
Xtrackers II GBP Overnight Rate Swap UCITS ETF	426,14%
Xtrackers II Rolling Target Maturity Sept 2027 EUR High Yield UCITS ETF	356,38%
Xtrackers II Harvest China Government Bond UCITS ETF	53,88%
Xtrackers II US Treasuries UCITS ETF	15,68%
Xtrackers II US Treasuries 1-3 UCITS ETF	111,40%
Xtrackers II EUR Corporate Bond UCITS ETF	69,14%
Xtrackers II EUR Corporate Bond SRI PAB UCITS ETF	90,09%
Xtrackers II Eurozone Government Bond UCITS ETF	28,52%
Xtrackers II Eurozone Government Bond 1-3 UCITS ETF	171,01%
Xtrackers II Eurozone Government Bond 3-5 UCITS ETF	151,08%
Xtrackers II Eurozone Government Bond 5-7 UCITS ETF	196,88%
Xtrackers II Eurozone Government Bond 7-10 UCITS ETF	114,94%
Xtrackers II Eurozone Government Bond 15-30 UCITS ETF	87,54%
Xtrackers II Eurozone Government Bond 25+ UCITS ETF	71,45%
Xtrackers II Eurozone Inflation-Linked Bond UCITS ETF	45,59%
Xtrackers II iBoxx Eurozone Government Bond Yield Plus 1-3 UCITS ETF	143,13%
Xtrackers II iBoxx Eurozone Government Bond Yield Plus UCITS ETF	27,18%
Xtrackers II EUR High Yield Corporate Bond UCITS ETF	79,69%
Xtrackers II J.P. Morgan USD Emerging Markets Bond UCITS ETF	93,16%
Xtrackers II Global Inflation-Linked Bond UCITS ETF	19,69%
Xtrackers II Global Government Bond UCITS ETF	17,58%
Xtrackers II Australia Government Bond UCITS ETF	33,09%
Xtrackers II Singapore Government Bond UCITS ETF	47,52%
Xtrackers II Japan Government Bond UCITS ETF	-82,16%
Xtrackers II Germany Government Bond UCITS ETF	41,84%
Xtrackers II Germany Government Bond 1-3 UCITS ETF	160,00%
Xtrackers II Eurozone Government Bond ESG Tilted UCITS ETF	68,83%
Xtrackers II Eurozone Government Green Bond UCITS ETF	53,87%
Xtrackers II TIPS US Inflation-Linked Bond UCITS ETF	75,70%
Xtrackers II ESG Global Aggregate Bond UCITS ETF	34,81%
Xtrackers II ESG Eurozone Government Bond UCITS ETF	85,74%
Xtrackers II ESG Global Government Bond UCITS ETF	54,57%
Xtrackers II Target Maturity Sept 2029 Italy and Spain Government Bond UCITS ETF	211,25%
Xtrackers II Italy Government Bond 0-1 Swap UCITS ETF	199,49%
Xtrackers II EUR Covered Bond Swap UCITS ETF	112,33%
Xtrackers II J.P. Morgan EM Local Government Bond UCITS ETF	37,77%
Xtrackers II Eurozone Government Bond 0-1 UCITS ETF	420,75%
Xtrackers II iBoxx Eurozone Government Bond Yield Plus 0-1 UCITS ETF	492,63%
Xtrackers II Germany Government Bond 0-1 UCITS ETF	358,96%

Xtrackers II Target Maturity Sept 2027 EUR Corporate Bond UCITS ETF	20,15%
Xtrackers II Target Maturity Sept 2029 EUR Corporate Bond UCITS ETF	35,72%
Xtrackers II Target Maturity Sept 2031 EUR Corporate Bond UCITS ETF	74,22%
Xtrackers II Target Maturity Sept 2033 EUR Corporate Bond UCITS ETF	73,29%
Xtrackers II US Treasuries 3-7 UCITS ETF	77,61%
Xtrackers II US Treasuries 7-10 UCITS ETF	163,20%
Xtrackers II US Treasuries 10+ UCITS ETF	51,56%
Xtrackers II Target Maturity Sept 2030 EUR Corporate Bond UCITS ETF	55,94%
Xtrackers II Target Maturity Sept 2032 EUR Corporate Bond UCITS ETF	25,05%
Xtrackers II Target Maturity Sept 2034 EUR Corporate Bond UCITS ETF	42,08%
Xtrackers II Target Maturity Sept 2028 EUR Corporate Bond UCITS ETF	18,13%
Xtrackers II Salam USD Global Aggregate Sukuk UCITS ETF	45,47%
Xtrackers II Eurozone Government Bond 1-3 ESG Tilted UCITS ETF	23,65%
Xtrackers II Eurozone Government Bond 3-5 ESG Tilted UCITS ETF	23,02%
Xtrackers II Eurozone Government Bond 5-7 ESG Tilted UCITS ETF	38,79%
Xtrackers II Eurozone Government Bond 7-10 ESG Tilted UCITS ETF	16,22%
Xtrackers II Eurozone Government Bond 10+ ESG Tilted UCITS ETF	9,36%
Xtrackers II Target Maturity Sept 2035 EUR Corporate Bond UCITS ETF	-1,49%
Xtrackers II Target Maturity Sept 2036 EUR Corporate Bond UCITS ETF	6,31%
Xtrackers Zurich ESG Allocation Equities UCITS ETF	9,37%

* Sub-Fund names are as at 31.12.2025.

The aforementioned Sub-Funds may not be registered for public offering in all jurisdictions.