

# Xtrackers RREEF Global Natural Resources ETF



NRES: Nasdaq Stock Market

Semi-Annual Shareholder Report — February 28, 2025

This semi-annual shareholder report contains important information about the Xtrackers RREEF Global Natural Resources ETF (the "Fund") for the period September 1, 2024 to February 28, 2025. You can find additional information about the Fund at [dws.com/etfreports](https://dws.com/etfreports). You can also request this information by contacting us at (844) 851-4255.

## What were the Fund costs for the last six months?

(Based on a hypothetical \$10,000 investment)

Fund	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
NRES	\$22	0.45% <sup>(a)</sup>

<sup>(a)</sup> Annualized.

Gross expense ratio as of the latest prospectus: 0.45%. See prospectus for any contractual or voluntary waivers; without a waiver, costs would have been higher.

## Key Fund Statistics

Net Assets (\$)	29,329,973
Number of Portfolio Holdings	52
Portfolio Turnover Rate (%)	64
Total Net Advisory Fees Paid (\$)	66,322

## What did the Fund invest in?

### Ten Largest Equity Holdings

Holdings	40.9% of Net Assets
Shell PLC (United Kingdom)	7.2%
Corteva, Inc. (United States)	4.4%
Exxon Mobil Corp. (United States)	4.2%
Agnico Eagle Mines Ltd. (Canada)	4.1%
Glencore PLC (Switzerland)	4.0%
TotalEnergies SE (France)	3.9%
Nutrien Ltd. (Canada)	3.7%
UPM-Kymmene OYJ (Finland)	3.6%
Smurfit WestRock PLC (Ireland)	2.9%
BP PLC (United Kingdom)	2.9%

### Sector Allocation

Industry	% of Net Assets
Metals & Mining	33%
Oil, Gas & Consumable Fuels	32%
Chemicals	10%
Paper & Forest Products	10%
Containers & Packaging	8%
Food Products	4%
Specialized REITs	2%

### Geographical Diversification

Country	% of Net Assets
United States	32%
Canada	18%
United Kingdom	15%
Switzerland	6%
Brazil	6%
Finland	5%
France	4%
Ireland	4%
Norway	3%
Luxembourg	2%
South Africa	2%
Other	2%

Holdings-based data is subject to change.

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## Additional Information

If you wish to view additional information about the Fund, including, but not limited to, its prospectus, quarterly holdings, and financial statements and other information, please visit [dws.com/etfreports](https://dws.com/etfreports). For information about the Fund's proxy voting policies and procedures and how the Fund voted proxies related to its portfolio securities, please visit [dws.com/en-us/resources/proxy-voting](https://dws.com/en-us/resources/proxy-voting). This additional information is also available free of charge by contacting us at (844) 851-4255.

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## Householding

Householding is an option available to certain fund investors. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Please contact your broker-dealer if you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents, or if you are currently enrolled in householding and wish to change your householding status.

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Investing involves risk, including the possible loss of principal. Stocks may decline in value. There are special risks associated with natural resources investments, this means that the Fund is more vulnerable to the price movements that particularly affect one or more of the various industries and sub-industries within the natural resources sector. Funds investing in a single industry, country or in a limited geographic region generally are more volatile than more diversified funds. This Fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. An investment in this Fund should be considered only as a supplement to a complete investment program for those investors willing to accept the risks associated with the fund. Please read the prospectus for more information.

**This report must be preceded or accompanied by a prospectus. We advise you to consider the Fund's investment objectives, risk factors, and charges and expenses carefully before investing. The prospectus contains this and other important information about the Fund, which can be requested by calling (844) 851-4255, or visit [dws.com/etfreports](https://dws.com/etfreports) to view or download a prospectus. Please read the prospectus carefully before you invest.**

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