

PRIIPS - Previous Performance Scenarios



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Product

Name of Product: Xtrackers Physical Gold ETC
PRIP Manufacturer: DWS Investments UK Limited
Management Company: DWS Investments UK Limited
ISIN: GB00B5840F36

Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Performance scenarios as at: 31 May 2026

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	2,990 USD	1,880 USD
	Average return each year	-70.09 %	-21.23 %
Unfavourable	What you might get back after costs	9,140 USD	13,160 USD
	Average return each year	-8.56 %	4.00 %
Moderate	What you might get back after costs	11,160 USD	16,750 USD
	Average return each year	11.57 %	7.65 %
Favourable	What you might get back after costs	18,380 USD	38,890 USD
	Average return each year	83.77 %	21.41 %

Performance scenarios as at: 30 April 2026

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	2,990 USD	1,910 USD
	Average return each year	-70.10 %	-21.05 %
Unfavourable	What you might get back after costs	9,140 USD	13,160 USD
	Average return each year	-8.56 %	4.00 %
Moderate	What you might get back after costs	11,160 USD	16,630 USD
	Average return each year	11.55 %	7.54 %
Favourable	What you might get back after costs	18,380 USD	38,890 USD
	Average return each year	83.77 %	21.41 %

Performance scenarios as at: 31 March 2026

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	2,990 USD	2,790 USD
	Average return each year	-70.14 %	-16.68 %
Unfavourable	What you might get back after costs	9,140 USD	12,840 USD
	Average return each year	-8.56 %	3.64 %
Moderate	What you might get back after costs	11,060 USD	16,210 USD
	Average return each year	10.61 %	7.15 %
Favourable	What you might get back after costs	18,380 USD	38,890 USD
	Average return each year	83.77 %	21.41 %

Performance scenarios as at: 28 February 2026

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,000 USD	2,980 USD
	Average return each year	-70.05 %	-15.89 %
Unfavourable	What you might get back after costs	9,140 USD	12,840 USD
	Average return each year	-8.56 %	3.64 %
Moderate	What you might get back after costs	10,960 USD	16,060 USD
	Average return each year	9.63 %	7.00 %
Favourable	What you might get back after costs	18,380 USD	38,890 USD
	Average return each year	83.77 %	21.41 %

Performance scenarios as at: 31 January 2026

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,460 USD	3,280 USD
	Average return each year	-55.42 %	-14.71 %
Unfavourable	What you might get back after costs	9,140 USD	12,840 USD
	Average return each year	-8.56 %	3.64 %
Moderate	What you might get back after costs	10,930 USD	16,020 USD
	Average return each year	9.30 %	6.97 %
Favourable	What you might get back after costs	17,670 USD	36,990 USD
	Average return each year	76.71 %	20.54 %

Performance scenarios as at: 30 January 2026

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,460 USD	3,280 USD
	Average return each year	-55.42 %	-14.71 %
Unfavourable	What you might get back after costs	9,140 USD	12,840 USD
	Average return each year	-8.56 %	3.64 %
Moderate	What you might get back after costs	10,930 USD	16,020 USD
	Average return each year	9.30 %	6.97 %
Favourable	What you might get back after costs	17,670 USD	36,990 USD
	Average return each year	76.71 %	20.54 %

Performance scenarios as at: 31 December 2025

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,490 USD	3,490 USD
	Average return each year	-55.10 %	-13.97 %
Unfavourable	What you might get back after costs	9,140 USD	12,840 USD
	Average return each year	-8.56 %	3.64 %
Moderate	What you might get back after costs	10,880 USD	15,910 USD
	Average return each year	8.80 %	6.86 %
Favourable	What you might get back after costs	16,460 USD	33,820 USD
	Average return each year	64.58 %	19.01 %

Performance scenarios as at: 30 November 2025

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,490 USD	3,590 USD
	Average return each year	-55.09 %	-13.61 %
Unfavourable	What you might get back after costs	9,140 USD	12,840 USD
	Average return each year	-8.56 %	3.64 %
Moderate	What you might get back after costs	10,880 USD	15,900 USD
	Average return each year	8.80 %	6.84 %
Favourable	What you might get back after costs	15,770 USD	33,820 USD
	Average return each year	57.69 %	19.01 %

Performance scenarios as at: 31 October 2025

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,490 USD	3,610 USD
	Average return each year	-55.10 %	-13.56 %
Unfavourable	What you might get back after costs	9,140 USD	12,840 USD
	Average return each year	-8.56 %	3.64 %
Moderate	What you might get back after costs	10,880 USD	15,720 USD
	Average return each year	8.80 %	6.67 %
Favourable	What you might get back after costs	14,630 USD	32,440 USD
	Average return each year	46.35 %	18.31 %

Performance scenarios as at: 30 September 2025

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,490 USD	3,610 USD
	Average return each year	-55.09 %	-13.56 %
Unfavourable	What you might get back after costs	9,140 USD	12,840 USD
	Average return each year	-8.56 %	3.64 %
Moderate	What you might get back after costs	10,880 USD	15,670 USD
	Average return each year	8.80 %	6.63 %
Favourable	What you might get back after costs	14,510 USD	31,650 USD
	Average return each year	45.08 %	17.89 %

Performance scenarios as at: 31 August 2025

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,490 USD	3,610 USD
	Average return each year	-55.09 %	-13.56 %
Unfavourable	What you might get back after costs	9,140 USD	12,840 USD
	Average return each year	-8.56 %	3.64 %
Moderate	What you might get back after costs	10,880 USD	15,440 USD
	Average return each year	8.80 %	6.40 %
Favourable	What you might get back after costs	14,280 USD	28,020 USD
	Average return each year	42.77 %	15.86 %

Performance scenarios as at: 31 July 2025

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,480 USD	3,540 USD
	Average return each year	-55.16 %	-13.78 %
Unfavourable	What you might get back after costs	9,140 USD	12,840 USD
	Average return each year	-8.56 %	3.64 %
Moderate	What you might get back after costs	10,880 USD	15,440 USD
	Average return each year	8.80 %	6.40 %
Favourable	What you might get back after costs	14,280 USD	26,540 USD
	Average return each year	42.77 %	14.96 %

Performance scenarios as at: 30 June 2025

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,480 USD	3,560 USD
	Average return each year	-55.17 %	-13.73 %
Unfavourable	What you might get back after costs	9,140 USD	12,840 USD
	Average return each year	-8.56 %	3.64 %
Moderate	What you might get back after costs	10,880 USD	15,420 USD
	Average return each year	8.80 %	6.38 %
Favourable	What you might get back after costs	14,280 USD	25,830 USD
	Average return each year	42.77 %	14.52 %

Performance scenarios as at: 31 May 2025

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,480 USD	3,690 USD
	Average return each year	-55.18 %	-13.27 %
Unfavourable	What you might get back after costs	9,140 USD	12,160 USD
	Average return each year	-8.56 %	2.83 %
Moderate	What you might get back after costs	10,880 USD	15,230 USD
	Average return each year	8.76 %	6.20 %
Favourable	What you might get back after costs	14,280 USD	24,700 USD
	Average return each year	42.77 %	13.79 %

Performance scenarios as at: 30 April 2025

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,950 USD	3,810 USD
	Average return each year	-50.49 %	-12.88 %
Unfavourable	What you might get back after costs	9,140 USD	11,370 USD
	Average return each year	-8.56 %	1.85 %
Moderate	What you might get back after costs	10,860 USD	15,150 USD
	Average return each year	8.61 %	6.11 %
Favourable	What you might get back after costs	14,280 USD	24,700 USD
	Average return each year	42.77 %	13.79 %

Performance scenarios as at: 31 March 2025

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	5,240 USD	3,930 USD
	Average return each year	-47.63 %	-12.50 %
Unfavourable	What you might get back after costs	9,140 USD	9,870 USD
	Average return each year	-8.56 %	-0.18 %
Moderate	What you might get back after costs	10,840 USD	15,140 USD
	Average return each year	8.37 %	6.11 %
Favourable	What you might get back after costs	14,030 USD	23,120 USD
	Average return each year	40.32 %	12.72 %

Performance scenarios as at: 28 February 2025

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,680 USD	3,740 USD
	Average return each year	-53.19 %	-13.10 %
Unfavourable	What you might get back after costs	9,140 USD	9,870 USD
	Average return each year	-8.56 %	-0.18 %
Moderate	What you might get back after costs	10,800 USD	14,970 USD
	Average return each year	7.99 %	5.94 %
Favourable	What you might get back after costs	14,020 USD	21,150 USD
	Average return each year	40.24 %	11.29 %

Performance scenarios as at: 31 January 2025

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,920 USD	3,570 USD
	Average return each year	-60.78 %	-13.69 %
Unfavourable	What you might get back after costs	8,800 USD	9,330 USD
	Average return each year	-12.04 %	-0.98 %
Moderate	What you might get back after costs	10,790 USD	14,910 USD
	Average return each year	7.85 %	5.88 %
Favourable	What you might get back after costs	14,020 USD	21,150 USD
	Average return each year	40.24 %	11.29 %

Performance scenarios as at: 31 December 2024

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,920 USD	3,420 USD
	Average return each year	-60.78 %	-14.21 %
Unfavourable	What you might get back after costs	8,800 USD	8,980 USD
	Average return each year	-12.04 %	-1.53 %
Moderate	What you might get back after costs	10,690 USD	14,910 USD
	Average return each year	6.89 %	5.87 %
Favourable	What you might get back after costs	14,020 USD	21,150 USD
	Average return each year	40.24 %	11.29 %

Performance scenarios as at: 30 November 2024

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,920 USD	3,360 USD
	Average return each year	-60.79 %	-14.41 %
Unfavourable	What you might get back after costs	8,800 USD	8,300 USD
	Average return each year	-12.04 %	-2.63 %
Moderate	What you might get back after costs	10,660 USD	14,900 USD
	Average return each year	6.57 %	5.86 %
Favourable	What you might get back after costs	14,020 USD	21,150 USD
	Average return each year	40.24 %	11.29 %

Performance scenarios as at: 31 October 2024

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,920 USD	3,360 USD
	Average return each year	-60.77 %	-14.41 %
Unfavourable	What you might get back after costs	8,800 USD	8,300 USD
	Average return each year	-12.04 %	-2.63 %
Moderate	What you might get back after costs	10,650 USD	14,840 USD
	Average return each year	6.45 %	5.80 %
Favourable	What you might get back after costs	14,020 USD	21,150 USD
	Average return each year	40.24 %	11.29 %

Performance scenarios as at: 30 September 2024

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,920 USD	3,360 USD
	Average return each year	-60.76 %	-14.41 %
Unfavourable	What you might get back after costs	8,800 USD	8,200 USD
	Average return each year	-12.04 %	-2.79 %
Moderate	What you might get back after costs	10,610 USD	14,730 USD
	Average return each year	6.07 %	5.69 %
Favourable	What you might get back after costs	14,020 USD	20,140 USD
	Average return each year	40.24 %	10.52 %

Performance scenarios as at: 31 August 2024

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,920 USD	3,360 USD
	Average return each year	-60.75 %	-14.41 %
Unfavourable	What you might get back after costs	8,800 USD	8,200 USD
	Average return each year	-12.04 %	-2.79 %
Moderate	What you might get back after costs	10,500 USD	14,660 USD
	Average return each year	4.98 %	5.62 %
Favourable	What you might get back after costs	13,730 USD	18,820 USD
	Average return each year	37.29 %	9.46 %

Performance scenarios as at: 31 July 2024

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,930 USD	3,370 USD
	Average return each year	-60.72 %	-14.41 %
Unfavourable	What you might get back after costs	8,520 USD	8,200 USD
	Average return each year	-14.79 %	-2.79 %
Moderate	What you might get back after costs	10,480 USD	14,620 USD
	Average return each year	4.84 %	5.57 %
Favourable	What you might get back after costs	13,730 USD	18,800 USD
	Average return each year	37.29 %	9.44 %

Performance scenarios as at: 30 June 2024

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,930 USD	3,370 USD
	Average return each year	-60.71 %	-14.41 %
Unfavourable	What you might get back after costs	8,520 USD	8,200 USD
	Average return each year	-14.79 %	-2.79 %
Moderate	What you might get back after costs	10,470 USD	14,570 USD
	Average return each year	4.68 %	5.52 %
Favourable	What you might get back after costs	13,730 USD	18,430 USD
	Average return each year	37.29 %	9.13 %

Performance scenarios as at: 31 May 2024

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,930 USD	3,370 USD
	Average return each year	-60.70 %	-14.41 %
Unfavourable	What you might get back after costs	8,520 USD	8,150 USD
	Average return each year	-14.79 %	-2.88 %
Moderate	What you might get back after costs	10,420 USD	14,550 USD
	Average return each year	4.16 %	5.50 %
Favourable	What you might get back after costs	13,730 USD	18,220 USD
	Average return each year	37.29 %	8.95 %

Performance scenarios as at: 30 April 2024

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,930 USD	3,370 USD
	Average return each year	-60.70 %	-14.41 %
Unfavourable	What you might get back after costs	8,520 USD	7,610 USD
	Average return each year	-14.79 %	-3.82 %
Moderate	What you might get back after costs	10,390 USD	14,510 USD
	Average return each year	3.91 %	5.46 %
Favourable	What you might get back after costs	13,730 USD	17,890 USD
	Average return each year	37.29 %	8.67 %

Performance scenarios as at: 31 March 2024

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,930 USD	3,360 USD
	Average return each year	-60.72 %	-14.42 %
Unfavourable	What you might get back after costs	8,520 USD	7,610 USD
	Average return each year	-14.79 %	-3.82 %
Moderate	What you might get back after costs	10,350 USD	14,420 USD
	Average return each year	3.55 %	5.37 %
Favourable	What you might get back after costs	13,730 USD	17,480 USD
	Average return each year	37.29 %	8.30 %

Performance scenarios as at: 29 February 2024

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,930 USD	3,370 USD
	Average return each year	-60.71 %	-14.41 %
Unfavourable	What you might get back after costs	8,520 USD	7,310 USD
	Average return each year	-14.79 %	-4.38 %
Moderate	What you might get back after costs	10,350 USD	14,220 USD
	Average return each year	3.47 %	5.16 %
Favourable	What you might get back after costs	13,730 USD	17,480 USD
	Average return each year	37.29 %	8.30 %

Performance scenarios as at: 31 January 2024

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,930 USD	3,360 USD
	Average return each year	-60.72 %	-14.42 %
Unfavourable	What you might get back after costs	8,520 USD	7,310 USD
	Average return each year	-14.79 %	-4.38 %
Moderate	What you might get back after costs	10,340 USD	14,090 USD
	Average return each year	3.42 %	5.02 %
Favourable	What you might get back after costs	13,730 USD	17,480 USD
	Average return each year	37.29 %	8.30 %

Performance scenarios as at: 29 December 2023

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,930 USD	3,370 USD
	Average return each year	-60.72 %	-14.41 %
Unfavourable	What you might get back after costs	8,520 USD	7,310 USD
	Average return each year	-14.79 %	-4.38 %
Moderate	What you might get back after costs	10,280 USD	14,060 USD
	Average return each year	2.83 %	4.99 %
Favourable	What you might get back after costs	13,730 USD	17,480 USD
	Average return each year	37.29 %	8.30 %

Performance scenarios as at: 30 November 2023

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,930 USD	3,360 USD
	Average return each year	-60.75 %	-14.42 %
Unfavourable	What you might get back after costs	8,520 USD	6,840 USD
	Average return each year	-14.79 %	-5.29 %
Moderate	What you might get back after costs	10,280 USD	13,980 USD
	Average return each year	2.79 %	4.90 %
Favourable	What you might get back after costs	13,730 USD	16,990 USD
	Average return each year	37.29 %	7.87 %

Performance scenarios as at: 31 October 2023

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,920 USD	3,360 USD
	Average return each year	-60.76 %	-14.42 %
Unfavourable	What you might get back after costs	8,520 USD	6,840 USD
	Average return each year	-14.79 %	-5.29 %
Moderate	What you might get back after costs	10,210 USD	13,950 USD
	Average return each year	2.12 %	4.87 %
Favourable	What you might get back after costs	13,730 USD	16,990 USD
	Average return each year	37.29 %	7.87 %