

PRIIPS - Previous Performance Scenarios



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Product

Name of Product: Xtrackers IE Physical Silver ETC Securities

PRIP Manufacturer: DWS Investments UK Limited

Management Company: DWS Investments UK Limited

ISIN: DE000A2T0VS9

Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Performance scenarios as at: 31 March 2026

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	240 USD	1,050 USD
	Average return each year	-97.57 %	-27.56 %
Unfavourable	What you might get back after costs	7,450 USD	11,830 USD
	Average return each year	-25.52 %	2.43 %
Moderate	What you might get back after costs	10,660 USD	14,760 USD
	Average return each year	6.60 %	5.72 %
Favourable	What you might get back after costs	32,580 USD	63,380 USD
	Average return each year	225.84 %	30.19 %

Performance scenarios as at: 28 February 2026

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	250 USD	1,200 USD
	Average return each year	-97.55 %	-26.11 %
Unfavourable	What you might get back after costs	7,450 USD	11,830 USD
	Average return each year	-25.52 %	2.43 %
Moderate	What you might get back after costs	10,660 USD	14,660 USD
	Average return each year	6.60 %	5.62 %
Favourable	What you might get back after costs	32,580 USD	63,380 USD
	Average return each year	225.84 %	30.19 %

Performance scenarios as at: 31 January 2026

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,030 USD	1,290 USD
	Average return each year	-69.74 %	-25.36 %
Unfavourable	What you might get back after costs	7,450 USD	11,830 USD
	Average return each year	-25.52 %	2.43 %
Moderate	What you might get back after costs	10,660 USD	14,520 USD
	Average return each year	6.60 %	5.48 %
Favourable	What you might get back after costs	32,580 USD	63,380 USD
	Average return each year	225.84 %	30.19 %

Performance scenarios as at: 30 January 2026

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,030 USD	1,290 USD
	Average return each year	-69.74 %	-25.36 %
Unfavourable	What you might get back after costs	7,450 USD	11,830 USD
	Average return each year	-25.52 %	2.43 %
Moderate	What you might get back after costs	10,660 USD	14,520 USD
	Average return each year	6.60 %	5.48 %
Favourable	What you might get back after costs	32,580 USD	63,380 USD
	Average return each year	225.84 %	30.19 %

Performance scenarios as at: 31 December 2025

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	2,620 USD	1,290 USD
	Average return each year	-73.78 %	-25.34 %
Unfavourable	What you might get back after costs	7,450 USD	11,830 USD
	Average return each year	-25.52 %	2.43 %
Moderate	What you might get back after costs	10,660 USD	14,490 USD
	Average return each year	6.60 %	5.45 %
Favourable	What you might get back after costs	24,860 USD	45,970 USD
	Average return each year	148.55 %	24.35 %

Performance scenarios as at: 30 November 2025

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	2,620 USD	1,250 USD
	Average return each year	-73.80 %	-25.68 %
Unfavourable	What you might get back after costs	7,450 USD	11,090 USD
	Average return each year	-25.52 %	1.49 %
Moderate	What you might get back after costs	10,660 USD	14,390 USD
	Average return each year	6.60 %	5.34 %
Favourable	What you might get back after costs	17,520 USD	37,400 USD
	Average return each year	75.25 %	20.74 %

Performance scenarios as at: 31 October 2025

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	2,620 USD	1,210 USD
	Average return each year	-73.80 %	-26.04 %
Unfavourable	What you might get back after costs	7,450 USD	10,620 USD
	Average return each year	-25.52 %	0.86 %
Moderate	What you might get back after costs	10,660 USD	14,370 USD
	Average return each year	6.60 %	5.32 %
Favourable	What you might get back after costs	17,180 USD	33,730 USD
	Average return each year	71.78 %	18.97 %

Performance scenarios as at: 30 September 2025

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	2,620 USD	1,210 USD
	Average return each year	-73.79 %	-26.09 %
Unfavourable	What you might get back after costs	7,450 USD	10,620 USD
	Average return each year	-25.52 %	0.86 %
Moderate	What you might get back after costs	10,660 USD	14,260 USD
	Average return each year	6.60 %	5.20 %
Favourable	What you might get back after costs	17,180 USD	31,890 USD
	Average return each year	71.78 %	18.02 %

Performance scenarios as at: 31 August 2025

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	2,620 USD	1,130 USD
	Average return each year	-73.85 %	-26.81 %
Unfavourable	What you might get back after costs	7,450 USD	10,620 USD
	Average return each year	-25.52 %	0.86 %
Moderate	What you might get back after costs	10,660 USD	14,160 USD
	Average return each year	6.60 %	5.09 %
Favourable	What you might get back after costs	17,180 USD	26,160 USD
	Average return each year	71.78 %	14.73 %

Performance scenarios as at: 31 July 2025

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	2,610 USD	1,060 USD
	Average return each year	-73.93 %	-27.38 %
Unfavourable	What you might get back after costs	7,450 USD	10,620 USD
	Average return each year	-25.52 %	0.86 %
Moderate	What you might get back after costs	10,660 USD	14,120 USD
	Average return each year	6.60 %	5.05 %
Favourable	What you might get back after costs	17,180 USD	23,200 USD
	Average return each year	71.78 %	12.77 %

Performance scenarios as at: 30 June 2025

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	2,100 USD	1,000 USD
	Average return each year	-78.96 %	-28.07 %
Unfavourable	What you might get back after costs	7,450 USD	9,460 USD
	Average return each year	-25.52 %	-0.80 %
Moderate	What you might get back after costs	10,660 USD	13,820 USD
	Average return each year	6.60 %	4.73 %
Favourable	What you might get back after costs	17,180 USD	22,180 USD
	Average return each year	71.78 %	12.06 %

Performance scenarios as at: 31 May 2025

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	2,100 USD	880 USD
	Average return each year	-78.96 %	-29.34 %
Unfavourable	What you might get back after costs	7,450 USD	7,790 USD
	Average return each year	-25.52 %	-3.50 %
Moderate	What you might get back after costs	10,560 USD	13,770 USD
	Average return each year	5.62 %	4.68 %
Favourable	What you might get back after costs	17,180 USD	20,690 USD
	Average return each year	71.78 %	10.94 %

Performance scenarios as at: 30 April 2025

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	2,110 USD	800 USD
	Average return each year	-78.94 %	-30.25 %
Unfavourable	What you might get back after costs	7,450 USD	6,280 USD
	Average return each year	-25.52 %	-6.43 %
Moderate	What you might get back after costs	10,660 USD	13,700 USD
	Average return each year	6.60 %	4.60 %
Favourable	What you might get back after costs	17,180 USD	20,690 USD
	Average return each year	71.78 %	10.94 %

Performance scenarios as at: 31 March 2025

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	2,110 USD	810 USD
	Average return each year	-78.94 %	-30.22 %
Unfavourable	What you might get back after costs	7,450 USD	4,860 USD
	Average return each year	-25.52 %	-9.78 %
Moderate	What you might get back after costs	10,560 USD	13,550 USD
	Average return each year	5.62 %	4.43 %
Favourable	What you might get back after costs	17,180 USD	20,690 USD
	Average return each year	71.78 %	10.94 %

Performance scenarios as at: 28 February 2025

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,540 USD	630 USD
	Average return each year	-84.58 %	-32.62 %
Unfavourable	What you might get back after costs	7,450 USD	4,860 USD
	Average return each year	-25.52 %	-9.78 %
Moderate	What you might get back after costs	10,540 USD	13,470 USD
	Average return each year	5.42 %	4.34 %
Favourable	What you might get back after costs	17,180 USD	19,770 USD
	Average return each year	71.78 %	10.22 %

Performance scenarios as at: 31 January 2025

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,040 USD	540 USD
	Average return each year	-89.62 %	-34.08 %
Unfavourable	What you might get back after costs	7,450 USD	4,860 USD
	Average return each year	-25.52 %	-9.78 %
Moderate	What you might get back after costs	10,380 USD	13,380 USD
	Average return each year	3.85 %	4.25 %
Favourable	What you might get back after costs	17,180 USD	19,770 USD
	Average return each year	71.78 %	10.22 %

Performance scenarios as at: 31 December 2024

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,040 USD	410 USD
	Average return each year	-89.62 %	-36.72 %
Unfavourable	What you might get back after costs	7,450 USD	4,860 USD
	Average return each year	-25.52 %	-9.78 %
Moderate	What you might get back after costs	10,350 USD	13,240 USD
	Average return each year	3.52 %	4.09 %
Favourable	What you might get back after costs	17,180 USD	19,770 USD
	Average return each year	71.78 %	10.22 %

Performance scenarios as at: 30 November 2024

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,030 USD	400 USD
	Average return each year	-89.67 %	-36.79 %
Unfavourable	What you might get back after costs	7,450 USD	4,860 USD
	Average return each year	-25.52 %	-9.78 %
Moderate	What you might get back after costs	10,320 USD	13,230 USD
	Average return each year	3.19 %	4.08 %
Favourable	What you might get back after costs	17,180 USD	19,770 USD
	Average return each year	71.78 %	10.22 %

Performance scenarios as at: 31 October 2024

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,030 USD	400 USD
	Average return each year	-89.68 %	-36.79 %
Unfavourable	What you might get back after costs	7,450 USD	4,860 USD
	Average return each year	-25.52 %	-9.78 %
Moderate	What you might get back after costs	10,300 USD	12,990 USD
	Average return each year	3.02 %	3.81 %
Favourable	What you might get back after costs	17,180 USD	19,770 USD
	Average return each year	71.78 %	10.22 %

Performance scenarios as at: 30 September 2024

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,030 USD	400 USD
	Average return each year	-89.68 %	-36.79 %
Unfavourable	What you might get back after costs	7,450 USD	4,860 USD
	Average return each year	-25.52 %	-9.78 %
Moderate	What you might get back after costs	10,250 USD	12,990 USD
	Average return each year	2.54 %	3.81 %
Favourable	What you might get back after costs	17,180 USD	18,250 USD
	Average return each year	71.78 %	8.97 %

Performance scenarios as at: 31 August 2024

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,030 USD	400 USD
	Average return each year	-89.69 %	-36.79 %
Unfavourable	What you might get back after costs	7,420 USD	4,860 USD
	Average return each year	-25.83 %	-9.78 %
Moderate	What you might get back after costs	10,230 USD	12,960 USD
	Average return each year	2.33 %	3.77 %
Favourable	What you might get back after costs	17,180 USD	17,890 USD
	Average return each year	71.78 %	8.67 %

Performance scenarios as at: 31 July 2024

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,030 USD	400 USD
	Average return each year	-89.67 %	-36.79 %
Unfavourable	What you might get back after costs	7,040 USD	4,860 USD
	Average return each year	-29.63 %	-9.78 %
Moderate	What you might get back after costs	10,200 USD	12,930 USD
	Average return each year	2.02 %	3.74 %
Favourable	What you might get back after costs	17,180 USD	17,890 USD
	Average return each year	71.78 %	8.67 %

Performance scenarios as at: 30 June 2024

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,030 USD	400 USD
	Average return each year	-89.68 %	-36.79 %
Unfavourable	What you might get back after costs	7,040 USD	4,860 USD
	Average return each year	-29.63 %	-9.78 %
Moderate	What you might get back after costs	10,140 USD	12,910 USD
	Average return each year	1.41 %	3.71 %
Favourable	What you might get back after costs	17,180 USD	17,890 USD
	Average return each year	71.78 %	8.67 %

Performance scenarios as at: 31 May 2024

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,030 USD	400 USD
	Average return each year	-89.68 %	-36.79 %
Unfavourable	What you might get back after costs	7,040 USD	4,860 USD
	Average return each year	-29.63 %	-9.78 %
Moderate	What you might get back after costs	10,020 USD	12,530 USD
	Average return each year	0.21 %	3.28 %
Favourable	What you might get back after costs	17,180 USD	17,890 USD
	Average return each year	71.78 %	8.67 %

Performance scenarios as at: 30 April 2024

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,030 USD	400 USD
	Average return each year	-89.69 %	-36.79 %
Unfavourable	What you might get back after costs	7,040 USD	4,800 USD
	Average return each year	-29.63 %	-9.95 %
Moderate	What you might get back after costs	9,970 USD	12,510 USD
	Average return each year	-0.35 %	3.25 %
Favourable	What you might get back after costs	17,180 USD	17,210 USD
	Average return each year	71.78 %	8.07 %

Performance scenarios as at: 31 March 2024

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,020 USD	400 USD
	Average return each year	-89.76 %	-36.87 %
Unfavourable	What you might get back after costs	7,040 USD	4,660 USD
	Average return each year	-29.63 %	-10.34 %
Moderate	What you might get back after costs	9,940 USD	12,360 USD
	Average return each year	-0.60 %	3.07 %
Favourable	What you might get back after costs	17,180 USD	17,210 USD
	Average return each year	71.78 %	8.07 %

Performance scenarios as at: 29 February 2024

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,020 USD	400 USD
	Average return each year	-89.76 %	-36.87 %
Unfavourable	What you might get back after costs	7,040 USD	4,250 USD
	Average return each year	-29.63 %	-11.51 %
Moderate	What you might get back after costs	9,920 USD	12,300 USD
	Average return each year	-0.85 %	3.01 %
Favourable	What you might get back after costs	17,180 USD	17,210 USD
	Average return each year	71.78 %	8.07 %

Performance scenarios as at: 31 January 2024

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,020 USD	400 USD
	Average return each year	-89.77 %	-36.87 %
Unfavourable	What you might get back after costs	7,040 USD	4,250 USD
	Average return each year	-29.63 %	-11.51 %
Moderate	What you might get back after costs	9,750 USD	12,300 USD
	Average return each year	-2.49 %	3.01 %
Favourable	What you might get back after costs	17,180 USD	17,210 USD
	Average return each year	71.78 %	8.07 %

Performance scenarios as at: 29 December 2023

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,020 USD	400 USD
	Average return each year	-89.77 %	-36.87 %
Unfavourable	What you might get back after costs	7,040 USD	4,250 USD
	Average return each year	-29.63 %	-11.51 %
Moderate	What you might get back after costs	9,730 USD	12,300 USD
	Average return each year	-2.67 %	3.01 %
Favourable	What you might get back after costs	17,180 USD	17,210 USD
	Average return each year	71.78 %	8.07 %

Performance scenarios as at: 30 November 2023

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,020 USD	400 USD
	Average return each year	-89.78 %	-36.87 %
Unfavourable	What you might get back after costs	7,040 USD	4,250 USD
	Average return each year	-29.63 %	-11.51 %
Moderate	What you might get back after costs	9,650 USD	12,280 USD
	Average return each year	-3.52 %	2.97 %
Favourable	What you might get back after costs	17,180 USD	17,210 USD
	Average return each year	71.78 %	8.07 %

Performance scenarios as at: 31 October 2023

Recommended holding period: 7 years.			
Example Investment: USD 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,020 USD	400 USD
	Average return each year	-89.79 %	-36.87 %
Unfavourable	What you might get back after costs	7,040 USD	4,190 USD
	Average return each year	-29.63 %	-11.69 %
Moderate	What you might get back after costs	9,630 USD	12,190 USD
	Average return each year	-3.66 %	2.86 %
Favourable	What you might get back after costs	17,180 USD	17,210 USD
	Average return each year	71.78 %	8.07 %