

# PRIIPS - Previous Performance Scenarios



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

## Product

**Name of Product:** Xtrackers IE Physical Gold EUR Hedged ETC Securities

**PRIP Manufacturer:** DWS Investments UK Limited

**Management Company:** DWS Investments UK Limited

**ISIN:** DE000A2T5DZ1

## Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

### Performance scenarios as at: 28 February 2026

<b>Recommended holding period: 7 years.</b>			
<b>Example Investment: EUR 10,000.</b>			
		<b>If you exit after 1 year</b>	<b>If you exit after 7 years</b>
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	3,000 EUR	3,000 EUR
	Average return each year	-69.96 %	-15.80 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	9,030 EUR	12,830 EUR
	Average return each year	-9.70 %	3.62 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,810 EUR	15,550 EUR
	Average return each year	8.09 %	6.51 %
<b>Favourable</b>	<b>What you might get back after costs</b>	17,820 EUR	33,930 EUR
	Average return each year	78.24 %	19.07 %

### Performance scenarios as at: 31 January 2026

<b>Recommended holding period: 7 years.</b>			
<b>Example Investment: EUR 10,000.</b>			
		<b>If you exit after 1 year</b>	<b>If you exit after 7 years</b>
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	4,480 EUR	3,370 EUR
	Average return each year	-55.24 %	-14.39 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	9,030 EUR	12,830 EUR
	Average return each year	-9.70 %	3.62 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,810 EUR	15,380 EUR
	Average return each year	8.09 %	6.34 %
<b>Favourable</b>	<b>What you might get back after costs</b>	17,150 EUR	32,350 EUR
	Average return each year	71.48 %	18.26 %

### Performance scenarios as at: 30 January 2026

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	4,480 EUR	3,370 EUR
	Average return each year	-55.24 %	-14.39 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	9,030 EUR	12,830 EUR
	Average return each year	-9.70 %	3.62 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,810 EUR	15,380 EUR
	Average return each year	8.09 %	6.34 %
<b>Favourable</b>	<b>What you might get back after costs</b>	17,150 EUR	32,350 EUR
	Average return each year	71.48 %	18.26 %

### Performance scenarios as at: 31 December 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	4,510 EUR	3,520 EUR
	Average return each year	-54.93 %	-13.85 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	9,030 EUR	12,830 EUR
	Average return each year	-9.70 %	3.62 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,810 EUR	15,380 EUR
	Average return each year	8.09 %	6.34 %
<b>Favourable</b>	<b>What you might get back after costs</b>	16,230 EUR	29,730 EUR
	Average return each year	62.28 %	16.84 %

### Performance scenarios as at: 30 November 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	4,510 EUR	3,610 EUR
	Average return each year	-54.93 %	-13.54 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	9,030 EUR	12,830 EUR
	Average return each year	-9.70 %	3.62 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,810 EUR	15,240 EUR
	Average return each year	8.09 %	6.21 %
<b>Favourable</b>	<b>What you might get back after costs</b>	15,330 EUR	29,730 EUR
	Average return each year	53.29 %	16.84 %

### Performance scenarios as at: 31 October 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	4,510 EUR	3,630 EUR
	Average return each year	-54.95 %	-13.48 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	9,030 EUR	12,830 EUR
	Average return each year	-9.70 %	3.62 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,810 EUR	15,180 EUR
	Average return each year	8.09 %	6.15 %
<b>Favourable</b>	<b>What you might get back after costs</b>	14,220 EUR	28,580 EUR
	Average return each year	42.24 %	16.18 %

### Performance scenarios as at: 30 September 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	4,510 EUR	3,630 EUR
	Average return each year	-54.94 %	-13.48 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	9,030 EUR	12,830 EUR
	Average return each year	-9.70 %	3.62 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,810 EUR	14,990 EUR
	Average return each year	8.09 %	5.96 %
<b>Favourable</b>	<b>What you might get back after costs</b>	14,110 EUR	27,960 EUR
	Average return each year	41.14 %	15.82 %

### Performance scenarios as at: 31 August 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	4,510 EUR	3,630 EUR
	Average return each year	-54.94 %	-13.48 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	9,030 EUR	12,830 EUR
	Average return each year	-9.70 %	3.62 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,810 EUR	14,890 EUR
	Average return each year	8.09 %	5.85 %
<b>Favourable</b>	<b>What you might get back after costs</b>	13,950 EUR	24,820 EUR
	Average return each year	39.49 %	13.87 %

### Performance scenarios as at: 31 July 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	4,500 EUR	3,490 EUR
	Average return each year	-55.00 %	-13.95 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	9,030 EUR	12,830 EUR
	Average return each year	-9.70 %	3.62 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,810 EUR	14,880 EUR
	Average return each year	8.09 %	5.84 %
<b>Favourable</b>	<b>What you might get back after costs</b>	13,950 EUR	23,570 EUR
	Average return each year	39.49 %	13.03 %

### Performance scenarios as at: 30 June 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	4,500 EUR	3,580 EUR
	Average return each year	-55.01 %	-13.65 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	9,030 EUR	12,830 EUR
	Average return each year	-9.70 %	3.62 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,810 EUR	14,860 EUR
	Average return each year	8.09 %	5.82 %
<b>Favourable</b>	<b>What you might get back after costs</b>	13,950 EUR	23,010 EUR
	Average return each year	39.49 %	12.64 %

### Performance scenarios as at: 31 May 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	4,500 EUR	3,700 EUR
	Average return each year	-55.02 %	-13.24 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	9,030 EUR	12,390 EUR
	Average return each year	-9.70 %	3.11 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,780 EUR	14,850 EUR
	Average return each year	7.75 %	5.81 %
<b>Favourable</b>	<b>What you might get back after costs</b>	13,950 EUR	22,130 EUR
	Average return each year	39.49 %	12.02 %

### Performance scenarios as at: 30 April 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	4,980 EUR	3,820 EUR
	Average return each year	-50.24 %	-12.84 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	9,030 EUR	11,590 EUR
	Average return each year	-9.70 %	2.13 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,780 EUR	14,820 EUR
	Average return each year	7.75 %	5.78 %
<b>Favourable</b>	<b>What you might get back after costs</b>	13,950 EUR	22,130 EUR
	Average return each year	39.49 %	12.02 %

### Performance scenarios as at: 31 March 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	5,250 EUR	3,860 EUR
	Average return each year	-47.50 %	-12.72 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	9,030 EUR	10,070 EUR
	Average return each year	-9.70 %	0.10 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,750 EUR	14,800 EUR
	Average return each year	7.47 %	5.76 %
<b>Favourable</b>	<b>What you might get back after costs</b>	13,750 EUR	20,800 EUR
	Average return each year	37.50 %	11.03 %

### Performance scenarios as at: 28 February 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	4,790 EUR	3,760 EUR
	Average return each year	-52.14 %	-13.03 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	9,030 EUR	10,070 EUR
	Average return each year	-9.70 %	0.10 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,640 EUR	14,780 EUR
	Average return each year	6.36 %	5.74 %
<b>Favourable</b>	<b>What you might get back after costs</b>	13,720 EUR	19,220 EUR
	Average return each year	37.20 %	9.78 %

### Performance scenarios as at: 31 January 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	3,990 EUR	3,590 EUR
	Average return each year	-60.06 %	-13.61 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,820 EUR	9,520 EUR
	Average return each year	-11.78 %	-0.71 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,630 EUR	14,770 EUR
	Average return each year	6.35 %	5.73 %
<b>Favourable</b>	<b>What you might get back after costs</b>	13,720 EUR	19,220 EUR
	Average return each year	37.20 %	9.78 %

### Performance scenarios as at: 31 December 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	4,000 EUR	3,440 EUR
	Average return each year	-60.02 %	-14.14 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,790 EUR	9,140 EUR
	Average return each year	-12.11 %	-1.28 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,630 EUR	14,740 EUR
	Average return each year	6.26 %	5.70 %
<b>Favourable</b>	<b>What you might get back after costs</b>	13,720 EUR	19,220 EUR
	Average return each year	37.20 %	9.78 %

### Performance scenarios as at: 30 November 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	4,000 EUR	3,330 EUR
	Average return each year	-59.97 %	-14.52 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,790 EUR	8,460 EUR
	Average return each year	-12.11 %	-2.36 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,500 EUR	14,650 EUR
	Average return each year	4.96 %	5.61 %
<b>Favourable</b>	<b>What you might get back after costs</b>	13,720 EUR	19,220 EUR
	Average return each year	37.20 %	9.78 %

### Performance scenarios as at: 31 October 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	4,000 EUR	3,340 EUR
	Average return each year	-59.95 %	-14.52 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,790 EUR	8,460 EUR
	Average return each year	-12.11 %	-2.36 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,450 EUR	14,480 EUR
	Average return each year	4.46 %	5.43 %
<b>Favourable</b>	<b>What you might get back after costs</b>	13,720 EUR	19,220 EUR
	Average return each year	37.20 %	9.78 %

### Performance scenarios as at: 30 September 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	4,010 EUR	3,340 EUR
	Average return each year	-59.95 %	-14.52 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,790 EUR	8,360 EUR
	Average return each year	-12.11 %	-2.52 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,420 EUR	14,390 EUR
	Average return each year	4.21 %	5.34 %
<b>Favourable</b>	<b>What you might get back after costs</b>	13,720 EUR	18,330 EUR
	Average return each year	37.20 %	9.04 %

### Performance scenarios as at: 31 August 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	4,010 EUR	3,340 EUR
	Average return each year	-59.94 %	-14.52 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,790 EUR	8,360 EUR
	Average return each year	-12.11 %	-2.52 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,380 EUR	14,360 EUR
	Average return each year	3.84 %	5.30 %
<b>Favourable</b>	<b>What you might get back after costs</b>	13,700 EUR	17,180 EUR
	Average return each year	37.04 %	8.04 %

### Performance scenarios as at: 31 July 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	4,010 EUR	3,340 EUR
	Average return each year	-59.87 %	-14.51 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,550 EUR	8,360 EUR
	Average return each year	-14.54 %	-2.52 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,370 EUR	14,300 EUR
	Average return each year	3.69 %	5.25 %
<b>Favourable</b>	<b>What you might get back after costs</b>	13,700 EUR	17,180 EUR
	Average return each year	37.04 %	8.04 %

### Performance scenarios as at: 30 June 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	4,010 EUR	3,340 EUR
	Average return each year	-59.86 %	-14.51 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,550 EUR	8,360 EUR
	Average return each year	-14.54 %	-2.52 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,360 EUR	14,240 EUR
	Average return each year	3.59 %	5.18 %
<b>Favourable</b>	<b>What you might get back after costs</b>	13,700 EUR	16,880 EUR
	Average return each year	37.04 %	7.77 %

### Performance scenarios as at: 31 May 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	4,010 EUR	3,340 EUR
	Average return each year	-59.86 %	-14.51 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,550 EUR	8,320 EUR
	Average return each year	-14.54 %	-2.60 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,310 EUR	14,090 EUR
	Average return each year	3.09 %	5.02 %
<b>Favourable</b>	<b>What you might get back after costs</b>	13,700 EUR	16,720 EUR
	Average return each year	37.04 %	7.62 %

### Performance scenarios as at: 30 April 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	4,020 EUR	3,340 EUR
	Average return each year	-59.79 %	-14.50 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,550 EUR	7,770 EUR
	Average return each year	-14.54 %	-3.55 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,300 EUR	14,050 EUR
	Average return each year	2.98 %	4.98 %
<b>Favourable</b>	<b>What you might get back after costs</b>	13,700 EUR	16,510 EUR
	Average return each year	37.04 %	7.42 %

### Performance scenarios as at: 31 March 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	4,020 EUR	3,330 EUR
	Average return each year	-59.85 %	-14.52 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,550 EUR	7,770 EUR
	Average return each year	-14.54 %	-3.55 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,290 EUR	13,940 EUR
	Average return each year	2.93 %	4.85 %
<b>Favourable</b>	<b>What you might get back after costs</b>	13,700 EUR	16,510 EUR
	Average return each year	37.04 %	7.42 %

### Performance scenarios as at: 29 February 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	4,020 EUR	3,340 EUR
	Average return each year	-59.82 %	-14.52 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,550 EUR	7,450 EUR
	Average return each year	-14.54 %	-4.11 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,170 EUR	13,910 EUR
	Average return each year	1.74 %	4.83 %
<b>Favourable</b>	<b>What you might get back after costs</b>	13,700 EUR	16,510 EUR
	Average return each year	37.04 %	7.42 %

### Performance scenarios as at: 31 January 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	4,010 EUR	3,330 EUR
	Average return each year	-59.85 %	-14.52 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,550 EUR	7,450 EUR
	Average return each year	-14.54 %	-4.11 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,170 EUR	13,880 EUR
	Average return each year	1.72 %	4.80 %
<b>Favourable</b>	<b>What you might get back after costs</b>	13,700 EUR	16,510 EUR
	Average return each year	37.04 %	7.42 %

### Performance scenarios as at: 29 December 2023

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	4,020 EUR	3,340 EUR
	Average return each year	-59.79 %	-14.51 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,550 EUR	7,450 EUR
	Average return each year	-14.54 %	-4.11 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,170 EUR	13,830 EUR
	Average return each year	1.68 %	4.75 %
<b>Favourable</b>	<b>What you might get back after costs</b>	13,700 EUR	16,510 EUR
	Average return each year	37.04 %	7.42 %

### Performance scenarios as at: 30 November 2023

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	4,020 EUR	3,330 EUR
	Average return each year	-59.83 %	-14.53 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,550 EUR	6,970 EUR
	Average return each year	-14.54 %	-5.02 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,160 EUR	13,780 EUR
	Average return each year	1.59 %	4.69 %
<b>Favourable</b>	<b>What you might get back after costs</b>	13,700 EUR	16,190 EUR
	Average return each year	37.04 %	7.13 %

Performance scenarios as at: 31 October 2023

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	4,020 EUR	3,330 EUR
	Average return each year	-59.84 %	-14.53 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,550 EUR	6,970 EUR
	Average return each year	-14.54 %	-5.02 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,140 EUR	13,760 EUR
	Average return each year	1.41 %	4.66 %
<b>Favourable</b>	<b>What you might get back after costs</b>	13,700 EUR	16,190 EUR
	Average return each year	37.04 %	7.13 %