

Schedule of Investments

Xtrackers Harvest CSI 500 China A-Shares Small Cap ETF February 28, 2025 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
COMMON STOCKS – 99.9%					
Communication Services					
– 3.6%					
Beijing Enlight Media Co. Ltd., Class A	47,900	156,992	Ecovacs Robotics Co. Ltd., Class A	6,700	53,553
Bluefocus Intelligent Communications Group Co. Ltd., Class A	78,900	93,552	Hangzhou GreatStar Industrial Co. Ltd.	22,153	93,681
China Film Co. Ltd., Class A	19,400	28,348	Hangzhou Robam Appliances Co. Ltd., Class A	15,600	48,413
China Science Publishing & Media Ltd., Class A	4,900	13,642	Hisense Home Appliances Group Co. Ltd., Class A	14,700	57,549
China South Publishing & Media Group Co. Ltd., Class A	21,200	37,691	Hisense Visual Technology Co. Ltd., Class A	24,000	75,831
Chinese Universe Publishing and Media Group Co. Ltd., Class A	22,489	34,865	HLA Group Corp. Ltd., Class A	68,400	74,446
G-bits Network Technology Xiamen Co. Ltd., Class A	1,173	34,414	Jason Furniture Hangzhou Co. Ltd., Class A	14,000	54,521
Giant Network Group Co. Ltd., Class A	41,200	82,680	Jiangsu Xinquan Automotive Trim Co. Ltd., Class A	10,900	73,033
Jiangsu Broadcasting Cable Information Network Corp. Ltd., Class A	71,400	32,102	Keboda Technology Co. Ltd., Class A	2,700	23,105
Jiangsu Phoenix Publishing & Media Corp. Ltd., Class A	19,800	28,444	Lao Feng Xiang Co. Ltd., Class A	4,100	28,359
Kingnet Network Co. Ltd., Class A	54,200	112,781	Ninebot Ltd.	16,508	129,322
Oriental Pearl Group Co. Ltd., Class A	58,700	62,037	Ningbo Joyson Electronic Corp., Class A	31,620	81,963
People.cn Co. Ltd., Class A	17,500	55,246	Offcn Education Technology Co. Ltd., Class A *	153,500	71,961
Perfect World Co. Ltd., Class A	45,000	67,545	Qingdao Sentury Tire Co. Ltd., Class A	20,800	69,426
Shandong Publishing & Media Co. Ltd., Class A	19,900	27,551	Shandong Linglong Tyre Co. Ltd., Class A	21,891	52,393
Talkweb Information System Co. Ltd., Class A *	31,800	146,028	Shanghai Jinjiang International Hotels Co. Ltd., Class A	12,400	45,196
Wanda Film Holding Co. Ltd., Class A *	39,500	59,559	Shanghai Yuyuan Tourist Mart Group Co. Ltd., Class A	53,900	41,745
(Cost \$859,448)		1,073,477	Shenzhen Kedali Industry Co. Ltd., Class A	6,100	109,437
Consumer Discretionary			Shenzhen MTC Co. Ltd., Class A	70,400	50,953
– 8.7%			Sichuan Changhong Electric Co. Ltd., Class A	112,200	173,333
AIMA Technology Group Co. Ltd., Class A	8,008	43,678	Songcheng Performance Development Co. Ltd., Class A	51,200	61,060
Anhui Jianghuai Automobile Group Corp. Ltd., Class A	53,400	247,412	Suofeiya Home Collection Co. Ltd., Class A	18,918	44,137
Anhui Zhongding Sealing Parts Co. Ltd., Class A	27,300	77,388	Tianneng Battery Group Co. Ltd., Class A	5,030	19,733
Beiqi Foton Motor Co. Ltd., Class A *	142,600	45,740	Wangfujing Group Co. Ltd., Class A	22,230	40,284
Bethel Automotive Safety Systems Co. Ltd., Class A	12,980	102,307	Wanxiang Qianchao Co. Ltd., Class A	47,700	42,304
BTG Hotels Group Co. Ltd., Class A	16,945	30,638	Wuchan Zhongda Group Co. Ltd., Class A	93,000	64,505
China Automotive Engineering Research Institute Co. Ltd., Class A	13,200	33,203	Zhejiang Cfmoto Power Co. Ltd., Class A	3,000	74,433
Chow Tai Seng Jewellery Co. Ltd., Class A	13,100	23,093	Zhejiang Semir Garment Co. Ltd., Class A	29,300	25,503
Easyhome New Retail Group Co. Ltd., Class A	68,300	42,692	Zhejiang Shuanghuan Driveline Co. Ltd., Class A	21,900	111,613
			Zhejiang Wanfeng Auto Wheel Co. Ltd., Class A	40,400	109,872
			(Cost \$2,293,905)		2,647,815

Schedule of Investments

Xtrackers Harvest CSI 500 China A-Shares Small Cap ETF (Continued)
February 28, 2025 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
Consumer Staples – 4.1%			China Petroleum Engineering Corp., Class A	58,200	26,247
Angel Yeast Co. Ltd., Class A	17,700	87,199	China Suntien Green Energy Corp. Ltd., Class A	9,600	9,632
Anhui Kouzi Distillery Co. Ltd., Class A	9,800	48,254	CNOOC Energy Technology & Services Ltd., Class A	68,700	35,597
Anjoy Foods Group Co. Ltd., Class A	6,100	66,734	COFCO Capital Holdings Co. Ltd., Class A	27,400	48,225
Beijing Dabeinong Technology Group Co. Ltd., Class A	104,962	58,846	Guangzhou Development Group, Inc., Class A	33,700	28,133
Beijing Yanjing Brewery Co. Ltd., Class A	42,800	68,994	Inner Mongolia Dian Tou Energy Corp. Ltd., Class A	34,800	84,625
Bloomage Biotechnology Corp. Ltd., Class A	5,983	39,784	Jiangsu Xukuang Energy Co. Ltd., Class A	37,700	25,788
By-health Co. Ltd., Class A	28,600	45,476	Jinneng Holding Shanxi Coal Industry Co. Ltd., Class A	25,500	40,303
Chacha Food Co. Ltd., Class A	9,200	33,255	Jizhong Energy Resources Co. Ltd., Class A	25,100	19,990
Chongqing Brewery Co. Ltd., Class A	6,900	53,137	Offshore Oil Engineering Co. Ltd., Class A	58,500	40,816
Chongqing Fuling Zhacai Group Co. Ltd., Class A	27,369	50,085	Pingdingshan Tianan Coal Mining Co. Ltd., Class A	46,900	54,903
COFCO Sugar Holding Co. Ltd., Class A	36,000	45,893	Shan Xi Hua Yang Group New Energy Co. Ltd., Class A	48,105	42,334
DaShenLin Pharmaceutical Group Co. Ltd., Class A	13,012	26,059	Sinopec Oilfield Service Corp., Class A *	139,400	36,879
Fujian Sunner Development Co. Ltd., Class A	19,200	35,767	Yantai Jereh Oilfield Services Group Co. Ltd., Class A	19,429	93,214
Gambol Pet Group Co. Ltd., Class A	1,700	20,786	(Cost \$603,643)		629,936
Hebei Yangyuan Zhihui Beverage Co. Ltd., Class A	15,300	44,190	Financials – 9.4%		
Heilongjiang Agriculture Co. Ltd., Class A	23,400	43,784	Bank of Changsha Co. Ltd., Class A	86,600	101,733
Innovation New Material Technology Co. Ltd., Class A	41,600	21,840	Bank of Guiyang Co. Ltd., Class A	91,600	72,073
Jonjee Hi-Tech Industrial And Commercial Holding Co. Ltd., Class A	19,800	54,744	Bank of Lanzhou Co. Ltd., Class A	95,900	30,630
Laobaixing Pharmacy Chain JSC, Class A	11,627	24,911	Bank of Suzhou Co. Ltd., Class A	114,710	117,459
Proya Cosmetics Co. Ltd., Class A	7,100	82,142	Bank of Xi'an Co. Ltd., Class A	47,300	22,369
Shanghai Bairun Investment Holding Group Co. Ltd., Class A *	16,800	57,710	Beijing Compass Technology Development Co. Ltd., Class A *	7,800	96,997
Shanghai Flyco Electrical Appliance Co. Ltd., Class A	1,700	8,109	BOC International China Co. Ltd., Class A	53,000	77,009
Yifeng Pharmacy Chain Co. Ltd., Class A	16,776	53,995	Caida Securities Co. Ltd., Class A	44,300	40,807
Yonghui Superstores Co. Ltd., Class A *	141,100	103,091	Caitong Securities Co. Ltd., Class A	99,125	107,615
Yuan Longping High-tech Agriculture Co. Ltd., Class A	29,154	42,361	Changjiang Securities Co. Ltd., Class A	105,598	93,074
Yunnan Botanee Bio-Technology Group Co. Ltd., Class A	5,400	30,859	China Great Wall Securities Co. Ltd., Class A	44,700	49,754
(Cost \$1,400,027)		1,248,005	Chinalin Securities Co. Ltd., Class A	9,200	19,118
Energy – 2.1%			Dongxing Securities Co. Ltd., Class A	62,500	101,522
China Coal Xinji Energy Co. Ltd., Class A	49,300	43,250	First Capital Securities Co. Ltd., Class A	134,400	142,963

Schedule of Investments

Xtrackers Harvest CSI 500 China A-Shares Small Cap ETF (Continued)
February 28, 2025 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
Guangzhou Yuexiu Capital Holdings Group Co. Ltd., Class A	48,055	42,487	Asymchem Laboratories Tianjin Co. Ltd., Class A	7,100	79,455
Guolian Minsheng Securities Co. Ltd., Class A	42,800	66,236	Autobio Diagnostics Co. Ltd., Class A	6,100	33,706
Guosheng Financial Holding, Inc., Class A *	25,587	49,173	Betta Pharmaceuticals Co. Ltd., Class A	8,300	60,425
Guoyuan Securities Co. Ltd., Class A	77,800	85,209	BGI Genomics Co. Ltd., Class A	8,100	65,442
Huaan Securities Co. Ltd., Class A	93,315	72,399	Changchun BCHT Biotechnology Co. Ltd., Class A	4,074	13,023
Huaxi Securities Co. Ltd., Class A	43,500	48,478	China Meheco Co. Ltd., Class A	24,921	36,210
Jiangsu Changshu Rural Commercial Bank Co. Ltd., Class A	92,500	86,729	China National Medicines Corp. Ltd., Class A	10,633	43,420
Jiangsu Financial Leasing Co. Ltd., Class A	66,620	45,021	China Resources Double Crane Pharmaceutical Co. Ltd., Class A	13,549	34,415
J-Yuan Trust Co. Ltd., Class A *	128,200	53,950	Chongqing Taiji Industry Group Co. Ltd., Class A	12,700	35,166
Minmetals Capital Co. Ltd., Class A	71,700	57,987	CSPC Innovation Pharmaceutical Co. Ltd., Class A	14,300	68,920
Nanjing Securities Co. Ltd., Class A	62,600	71,308	Dong-E-E-Jiao Co. Ltd., Class A	13,100	101,349
Pacific Securities Co. Ltd., Class A *	216,300	118,006	Gan & Lee Pharmaceuticals Co. Ltd., Class A	11,700	71,738
Polaris Bay Group Co. Ltd., Class A *	68,700	67,333	Guangzhou Kingmed Diagnostics Group Co. Ltd., Class A	9,000	41,920
Qilu Bank Co. Ltd., Class A	90,200	74,433	Haisco Pharmaceutical Group Co. Ltd., Class A	11,000	50,226
Qingdao Rural Commercial Bank Corp., Class A	144,900	59,190	Huaxia Eye Hospital Group Co. Ltd., Class A	8,100	21,329
Sealand Securities Co. Ltd., Class A	142,870	80,490	Hubei Jumpcan Pharmaceutical Co. Ltd., Class A	10,400	38,791
Shaanxi International Trust Co. Ltd., Class A	102,290	48,514	Humanwell Healthcare Group Co. Ltd., Class A	34,200	93,244
Shanxi Securities Co. Ltd., Class A	71,840	59,184	Intco Medical Technology Co. Ltd., Class A	14,320	48,583
Sinolink Securities Co. Ltd., Class A	78,500	91,680	iRay Group, Class A	2,299	35,075
SooChow Securities Co. Ltd., Class A	118,965	130,295	Jafron Biomedical Co. Ltd., Class A	16,100	56,784
Southwest Securities Co. Ltd., Class A	118,300	72,162	Jiangsu Nhwa Pharmaceutical Co. Ltd., Class A	17,400	50,064
SPIC Industry-Finance Holdings Co. Ltd., Class A	50,900	42,142	Jiangsu Yuyue Medical Equipment & Supply Co. Ltd., Class A	18,485	92,055
Tianfeng Securities Co. Ltd., Class A *	217,200	134,872	Jilin Aodong Pharmaceutical Group Co. Ltd., Class A	30,300	67,659
Western Securities Co. Ltd., Class A	85,600	95,865	Joincare Pharmaceutical Group Industry Co. Ltd., Class A	33,056	50,931
Yongan Futures Co. Ltd., Class A	10,500	18,107	Jointown Pharmaceutical Group Co. Ltd., Class A	68,948	46,689
(Cost \$3,057,956)		2,844,373	Lepu Medical Technology Beijing Co. Ltd., Class A	37,600	59,633
Health Care – 9.8%			Livzon Pharmaceutical Group, Inc., Class A	10,462	49,032
Andon Health Co. Ltd., Class A	11,700	66,509	Meinian Onehealth Healthcare Holdings Co. Ltd., Class A	103,000	86,690
Anhui Anke Biotechnology Group Co. Ltd., Class A	39,208	45,844	MGI Tech Co. Ltd., Class A *	6,851	76,913
Apeloa Pharmaceutical Co. Ltd., Class A	18,400	42,676			
APT Medical, Inc., Class A	1,797	87,700			

Schedule of Investments

Xtrackers Harvest CSI 500 China A-Shares Small Cap ETF (Continued) February 28, 2025 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd., Class A	16,812	28,622	Baimtec Material Co. Ltd., Class A	6,233	43,147
Ovctek China, Inc., Class A	16,637	37,766	Beijing Easpring Material Technology Co. Ltd., Class A	13,300	82,022
Pacific Shuanglin Bio-pharmacy Co. Ltd., Class A	13,100	37,099	Beijing Originwater Technology Co. Ltd., Class A	72,700	47,635
Remegen Co. Ltd., Class A *	5,865	26,129	CCCC Design & Consulting Group Co. Ltd., Class A	23,700	28,426
Shandong Buchang Pharmaceuticals Co. Ltd., Class A	14,700	29,983	CECEP Environmental Protection Co. Ltd., Class A	31,900	25,843
Shandong Pharmaceutical Glass Co. Ltd., Class A	18,938	60,590	Centre Testing International Group Co. Ltd., Class A	53,200	90,645
Shanghai Allist Pharmaceuticals Co. Ltd., Class A	7,068	75,920	China Baoan Group Co. Ltd., Class A	67,780	79,438
Shanghai Junshi Biosciences Co. Ltd., Class A *	17,527	73,157	China First Heavy Industries Co. Ltd., Class A *	106,300	39,488
Shenyang Xingqi Pharmaceutical Co. Ltd., Class A	4,400	42,943	China International Marine Containers Group Co. Ltd., Class A	62,080	69,269
Shenzhen Kangtai Biological Products Co. Ltd., Class A	22,260	45,831	China Railway Construction Heavy Industry Corp. Ltd., Class A	57,136	32,267
Shenzhen Salubris Pharmaceuticals Co. Ltd., Class A	16,100	65,612	China Railway Hi-tech Industry Co. Ltd., Class A	39,000	40,416
Shijiazhuang Yiling Pharmaceutical Co. Ltd., Class A	24,900	47,443	China Southern Power Grid Energy Efficiency&Clean Energy Co. Ltd., Class A	38,700	22,599
Sinocelltech Group Ltd., Class A *	4,561	25,240	China Southern Power Grid Technology Co. Ltd., Class A	5,737	25,448
Tasly Pharmaceutical Group Co. Ltd., Class A	28,100	56,391	China XD Electric Co. Ltd., Class A	67,400	62,363
Tianjin Pharmaceutical Da Re Tang Group Corp. Ltd., Class A	9,162	37,665	CITIC Heavy Industries Co. Ltd., Class A	68,300	40,914
Tonghua Dongbao Pharmaceutical Co. Ltd., Class A	38,300	39,113	CITIC Metal Co. Ltd., Class A	15,900	15,518
Topchoice Medical Corp., Class A	9,603	57,011	CNGR Advanced Material Co. Ltd., Class A	15,100	77,495
Walvax Biotechnology Co. Ltd., Class A	49,800	79,664	COSCO SHIPPING Development Co. Ltd., Class A	125,800	40,007
Winner Medical Co. Ltd., Class A	8,240	43,746	Dajin Heavy Industry Co. Ltd., Class A	11,500	32,332
Xiamen Amoytop Biotech Co. Ltd., Class A	5,168	58,798	Deppon Logistics Co. Ltd., Class A	10,500	20,049
Yifan Pharmaceutical Co. Ltd., Class A	24,700	36,668	Eastern Air Logistics Co. Ltd., Class A	20,900	40,195
Yili Chuanning Biotechnology Co. Ltd., Class A	21,200	37,168	Fangda Carbon New Material Co. Ltd., Class A	96,300	66,399
Zhejiang Huahai Pharmaceutical Co. Ltd., Class A	25,120	51,375	Farasis Energy Gan Zhou Co. Ltd., Class A *	24,741	47,276
Zhejiang Jiuzhou Pharmaceutical Co. Ltd., Class A	15,517	29,119	GEM Co. Ltd., Class A	159,400	148,798
(Cost \$3,247,304)		2,974,669	Ginlong Technologies Co. Ltd., Class A	6,500	45,904
Industrials – 16.6%			Goldwind Science & Technology Co. Ltd., Class A	83,000	102,965
AECC Aero-Engine Control Co. Ltd., Class A	32,200	83,024	GoodWe Technologies Co. Ltd., Class A	5,575	30,873
AVIC Chengdu UAS Co. Ltd., Class A	8,477	45,097	Guangzhou Baiyun International Airport Co. Ltd., Class A	39,600	49,451
AVICOPTER PLC, Class A	17,200	85,302	Guangzhou Port Co. Ltd., Class A	52,800	22,799

Schedule of Investments

Xtrackers Harvest CSI 500 China A-Shares Small Cap ETF (Continued) February 28, 2025 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
Hangcha Group Co. Ltd., Class A	17,300	51,650	Shenzhen SED Industry Co. Ltd., Class A	15,000	54,138
Han's Laser Technology Industry Group Co. Ltd., Class A	28,600	106,635	Siasun Robot & Automation Co. Ltd., Class A *	40,300	107,500
Hefei Meiya Optoelectronic Technology, Inc., Class A	13,100	27,295	Sinochem International Corp., Class A *	59,500	30,667
Henan Pinggao Electric Co. Ltd., Class A	26,500	56,704	Sinoma International Engineering Co., Class A	42,350	55,323
Hongfa Technology Co. Ltd., Class A	26,812	123,563	Sinomach Heavy Equipment Group Co. Ltd., Class A *	107,800	42,557
Hoymiles Power Electronics, Inc., Class A	1,112	16,255	Sinotrans Ltd., Class A	52,100	35,851
Hunan Yuneng New Energy Battery Material Co. Ltd., Class A	14,600	85,716	State Grid Yingda Co. Ltd., Class A	60,400	41,232
Infore Environment Technology Group Co. Ltd., Class A	50,900	41,444	Sunwoda Electronic Co. Ltd., Class A	47,400	157,888
JL Mag Rare-Earth Co. Ltd., Class A	22,340	64,094	TangShan Port Group Co. Ltd., Class A	95,074	53,303
Juneyao Airlines Co. Ltd., Class A	25,140	45,143	Tian Di Science & Technology Co. Ltd., Class A	56,700	46,012
Keda Industrial Group Co. Ltd., Class A	31,800	34,175	Titan Wind Energy Suzhou Co. Ltd., Class A	29,600	29,335
Kuang-Chi Technologies Co. Ltd., Class A	47,600	266,996	Wolong Electric Group Co. Ltd., Class A	27,939	98,234
Leader Harmonious Drive Systems Co. Ltd., Class A	3,276	69,021	Xiamen C & D, Inc., Class A	52,700	74,696
Liaoning Cheng Da Co. Ltd., Class A	28,758	41,746	Xiamen ITG Group Corp. Ltd., Class A	42,148	36,456
Liaoning Port Co. Ltd., Class A	254,120	53,296	Xiangtan Electric Manufacturing Co. Ltd., Class A *	31,164	45,154
Ming Yang Smart Energy Group Ltd., Class A	55,000	81,197	XTC New Energy Materials Xiamen Co. Ltd., Class A	5,807	43,144
Ningbo Orient Wires & Cables Co. Ltd., Class A	13,400	87,433	Xuji Electric Co. Ltd., Class A	22,300	74,128
Ningbo Ronbay New Energy Technology Co. Ltd., Class A	10,117	52,075	YUNDA Holding Group Co. Ltd., Class A	39,800	39,444
Ningbo Sanxing Medical Electric Co. Ltd., Class A	22,700	85,414	Zhefu Holding Group Co. Ltd., Class A	88,200	39,414
North Industries Group Red Arrow Co. Ltd., Class A	26,047	55,556	Zhejiang Dingli Machinery Co. Ltd., Class A	7,500	60,275
Qingdao TGOOD Electric Co. Ltd., Class A	25,381	83,813	Zhejiang Weiming Environment Protection Co. Ltd., Class A	21,888	57,577
Sany Renewable Energy Co. Ltd., Class A	8,233	31,058	Zhejiang Weixing New Building Materials Co. Ltd., Class A	20,780	33,897
Shandong Himile Mechanical Science & Technology Co. Ltd., Class A	13,400	93,641	Zhengzhou Coal Mining Machinery Group Co. Ltd., Class A	36,600	66,576
Shandong Hi-speed Co. Ltd., Class A	21,400	29,862	Zhuhai CosMX Battery Co. Ltd., Class A	22,452	53,797
Shanghai Construction Group Co. Ltd., Class A	179,700	61,828	Zhuzhou Kibing Group Co. Ltd., Class A	51,500	41,156
Shanghai M&G Stationery, Inc., Class A	11,800	44,659	(Cost \$4,880,453)		5,038,658
Shanghai Moons' Electric Co. Ltd., Class A	5,200	54,985	Information Technology – 25.0%		
Shanghai Tunnel Engineering Co. Ltd., Class A	63,600	53,529	3peak, Inc., Class A *	2,949	43,536
Shanxi Coal International Energy Group Co. Ltd., Class A	26,900	38,717	Accelink Technologies Co. Ltd., Class A	15,122	113,199
			Aisino Corp., Class A	37,700	48,577
			Amlogic Shanghai Co. Ltd., Class A *	10,571	122,588

Schedule of Investments

Xtrackers Harvest CSI 500 China A-Shares Small Cap ETF (Continued) February 28, 2025 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
Anker Innovations Technology Co. Ltd., Class A	6,760	103,394	Hengtong Optic-electric Co. Ltd., Class A	62,000	132,240
ASR Microelectronics Co. Ltd., Class A *	7,071	105,941	Hexing Electrical Co. Ltd., Class A	6,300	27,790
Beijing E-Hualu Information Technology Co. Ltd., Class A *	16,040	59,805	Hongyuan Green Energy Co. Ltd., Class A	13,000	29,118
Beijing Shiji Information Technology Co. Ltd., Class A	28,209	29,465	Huangong Tech Co. Ltd., Class A	32,059	195,117
Beijing Sinnet Technology Co. Ltd., Class A	47,000	125,244	Hwatsing Technology Co. Ltd., Class A	4,345	99,435
Beijing Ultrapower Software Co. Ltd., Class A	64,200	118,716	Ingenic Semiconductor Co. Ltd., Class A	11,000	128,242
Beijing Yandong Microelectronic Co. Ltd., Class A	8,370	25,402	IRICO Display Devices Co. Ltd., Class A *	45,500	47,089
Biwin Storage Technology Co. Ltd., Class A *	9,532	98,074	Isoftstone Information Technology Group Co. Ltd., Class A	17,300	152,032
CETC Cyberspace Security Technology Co. Ltd., Class A	19,104	44,518	Jiangsu Hoperun Software Co. Ltd., Class A *	24,900	189,057
China Greatwall Technology Group Co. Ltd., Class A *	61,200	135,819	Jiangsu Pacific Quartz Co. Ltd., Class A	8,900	31,622
China National Software & Service Co. Ltd., Class A *	18,638	118,825	Loongson Technology Corp. Ltd., Class A *	5,140	93,412
China TransInfo Technology Co. Ltd., Class A	30,600	41,568	Newland Digital Technology Co. Ltd., Class A	28,140	87,407
China Zhenhua Group Science & Technology Co. Ltd., Class A	12,200	72,947	Nexchip Semiconductor Corp., Class A *	25,630	83,405
CICT Mobile Communication Technology Co. Ltd., Class A *	46,864	37,387	Piotech, Inc., Class A	4,428	108,041
DHC Software Co. Ltd., Class A	76,000	121,472	Qi An Xin Technology Group, Inc., Class A *	9,144	48,107
Digital China Group Co. Ltd., Class A	15,200	101,344	Raytron Technology Co. Ltd., Class A	12,040	88,560
Everdisplay Optronics Shanghai Co. Ltd., Class A *	148,869	47,139	Risen Energy Co. Ltd., Class A	29,900	47,667
Fiberhome Telecommunication Technologies Co. Ltd., Class A	24,100	80,937	Rockchip Electronics Co. Ltd., Class A	6,900	149,441
Glodon Co. Ltd., Class A	41,100	74,141	Ruijie Networks Co. Ltd., Class A	2,500	25,421
GRG Banking Equipment Co. Ltd., Class A	43,900	85,812	Shanghai BOCHU Electronic Technology Corp. Ltd., Class A	2,588	67,410
Guangdong Fenghua Advanced Technology Holding Co. Ltd., Class A	31,300	61,998	Shanghai Fudan Microelectronics Group Co. Ltd., Class A	10,787	62,813
Guangzhou Haige Communications Group, Inc. Co., Class A	65,200	100,277	Shanghai Longcheer Technology Co. Ltd.	1,900	12,600
Guangzhou Shiyuan Electronic Technology Co. Ltd., Class A	13,300	72,287	Shanghai Stonehill Technology Co. Ltd., Class A	177,348	121,551
Guobo Electronics Co. Ltd., Class A	2,073	15,114	Shenzhen Fastprint Circuit Tech Co. Ltd., Class A	54,500	92,263
Hangzhou Chang Chuan Technology Co. Ltd., Class A	14,000	84,612	Shenzhen Goodix Technology Co. Ltd., Class A	9,000	100,139
Hangzhou EZVIZ Network Co. Ltd., Class A	5,293	27,462	Shenzhen Kaifa Technology Co. Ltd., Class A	30,300	83,235
Hangzhou Lion Microelectronics Co. Ltd., Class A	18,100	62,598	Shenzhen Kinwong Electronic Co. Ltd., Class A	12,420	56,761
Hebei Sinopack Electronic Technology Co. Ltd., Class A	5,880	37,302	Shenzhen Longsys Electronics Co. Ltd., Class A	4,100	57,494
Hengdian Group DMEGC Magnetics Co. Ltd., Class A	26,900	47,567	Shenzhen SC New Energy Technology Corp., Class A	9,000	78,475
			Shenzhen Sunlord Electronics Co. Ltd., Class A	24,700	100,930

Schedule of Investments

Xtrackers Harvest CSI 500 China A-Shares Small Cap ETF (Continued)
February 28, 2025 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
Shenzhen Sunway Communication Co. Ltd., Class A	32,500	112,934	Zhejiang Crystal-Optech Co. Ltd., Class A	42,762	148,711
SICC Co. Ltd., Class A *	5,810	52,842	(Cost \$6,676,227)		7,587,475
Sinsoft Co. Ltd., Class A	19,588	59,098	Materials – 15.8%		
Skyverse Technology Co. Ltd., Class A	6,148	80,718	Angang Steel Co. Ltd., Class A *	82,800	28,261
Smartsens Technology Shanghai Co. Ltd., Class A	9,041	130,388	Asia - Potash International Investment Guangzhou Co. Ltd., Class A *	19,500	63,724
StarPower Semiconductor Ltd., Class A	3,800	46,271	Baiyin Nonferrous Group Co. Ltd., Class A	100,300	37,259
State Grid Information & Communication Co. Ltd., Class A	19,400	50,952	BBMG Corp., Class A	107,400	24,880
SUPCON Technology Co. Ltd., Class A	19,972	148,684	Beijing Shougang Co. Ltd., Class A	50,800	23,815
Suzhou Dongshan Precision Manufacturing Co. Ltd., Class A	42,600	187,213	Bluestar Adiseo Co., Class A	14,000	19,843
Suzhou Maxwell Technologies Co. Ltd., Class A	4,500	61,617	Canmax Technologies Co. Ltd., Class A	19,040	61,517
Suzhou Novosense Microelectronics Co. Ltd., Class A *	3,198	70,122	Cathay Biotech, Inc., Class A	9,495	61,745
Taiji Computer Corp. Ltd., Class A	14,119	53,242	Chengxin Lithium Group Co. Ltd., Class A	20,800	38,035
Thunder Software Technology Co. Ltd., Class A	11,800	99,622	Chifeng Jilong Gold Mining Co. Ltd., Class A	51,700	129,122
Tianjin 712 Communication & Broadcasting Co. Ltd., Class A	15,300	38,464	China Hainan Rubber Industry Group Co. Ltd., Class A	59,800	42,215
Tianma Microelectronics Co. Ltd., Class A *	43,300	51,757	China Rare Earth Resources And Technology Co. Ltd., Class A	23,900	95,990
Tianshui Huatian Technology Co. Ltd., Class A	81,300	122,364	Dazhong Mining Co. Ltd.	15,400	18,112
TongFu Microelectronics Co. Ltd., Class A	32,100	125,449	Do-Fluoride New Materials Co. Ltd., Class A	39,740	66,404
United Nova Technology Co. Ltd., Class A *	134,778	95,515	Fujian Kuncai Material Technology Co. Ltd., Class A	6,540	17,105
Universal Scientific Industrial Shanghai Co. Ltd., Class A	22,600	55,763	Guangdong HEC Technology Holding Co. Ltd., Class A	46,105	69,140
Vanchip Tianjin Technology Co. Ltd., Class A	2,255	11,214	Guangdong Hongda Holdings Group Co. Ltd., Class A	14,900	54,226
Venustech Group, Inc., Class A	23,600	54,963	Hangjin Technology Co. Ltd., Class A	18,200	78,461
Verisilicon Microelectronics Shanghai Co. Ltd., Class A *	11,020	114,804	Hangzhou Iron & Steel Co., Class A	45,110	81,932
Victory Giant Technology Huizhou Co. Ltd., Class A	19,200	134,357	Hangzhou Oxygen Plant Group Co. Ltd., Class A	15,600	42,767
Wangsu Science & Technology Co. Ltd., Class A	74,600	131,505	Haohua Chemical Science & Technology Co. Ltd., Class A	11,900	44,026
Wuhan Guide Infrared Co. Ltd., Class A	55,300	60,491	Hengyi Petrochemical Co. Ltd., Class A	56,700	48,499
Wuhan Jingce Electronic Group Co. Ltd., Class A	6,300	55,580	Hesteel Co. Ltd., Class A	122,400	36,912
Wuxi Autowell Technology Co. Ltd., Class A	5,411	32,117	Huaфон Chemical Co. Ltd., Class A	66,100	74,842
Xiamen Faratronic Co. Ltd., Class A	4,400	73,757	Huaxin Cement Co. Ltd., Class A	20,672	33,862
Yangzhou Yangjie Electronic Technology Co. Ltd., Class A	10,800	65,020	Hubei Dinglong Co. Ltd., Class A *	25,000	98,078
			Hubei Feilihua Quartz Glass Co. Ltd., Class A	16,200	90,536
			Hubei Xingfa Chemicals Group Co. Ltd., Class A	24,020	69,868
			Hunan Gold Corp. Ltd., Class A	27,300	64,740
			Hunan Valin Steel Co. Ltd., Class A	115,720	77,567

Schedule of Investments

Xtrackers Harvest CSI 500 China A-Shares Small Cap ETF (Continued)
February 28, 2025 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
Inner Mongolia ERDOS Resources Co. Ltd., Class A	18,500	23,102	Sichuan Hebang Biotechnology Co. Ltd., Class A	200,080	51,287
Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd., Class A	104,900	82,394	Sinoma Science & Technology Co. Ltd., Class A	21,500	43,647
Inner Mongolia Xingye Silver&Tin Mining Co. Ltd., Class A	39,500	66,761	Sinomine Resource Group Co. Ltd., Class A	22,520	104,803
Inner Mongolia Yuan Xing Energy Co. Ltd., Class A	73,400	56,847	Sinopec Shanghai Petrochemical Co. Ltd., Class A *	73,900	32,112
JCHX Mining Management Co. Ltd., Class A	12,100	62,729	Skshu Paint Co. Ltd., Class A	6,480	41,704
Jiangsu Yangnong Chemical Co. Ltd., Class A	6,590	45,953	Sunresin New Materials Co. Ltd., Class A	8,350	53,304
Jiangsu Yoke Technology Co. Ltd., Class A	9,196	78,835	Tangshan Jidong Cement Co. Ltd., Class A *	36,381	23,837
Jinduicheng Molybdenum Co. Ltd., Class A	32,200	43,918	Tianshan Aluminum Group Co. Ltd., Class A	87,600	100,986
Kingfa Sci & Tech Co. Ltd., Class A	65,900	108,491	Tongkun Group Co. Ltd., Class A	50,600	88,296
Levima Advanced Materials Corp., Class A	13,100	28,031	Weiwei Guangwei Composites Co. Ltd., Class A	19,200	84,325
Luxi Chemical Group Co. Ltd., Class A	33,400	52,788	Western Mining Co. Ltd., Class A	52,200	113,986
Maanshan Iron & Steel Co. Ltd., Class A *	75,700	33,724	Western Superconducting Technologies Co. Ltd., Class A	13,625	82,944
MeiHua Holdings Group Co. Ltd., Class A	62,500	79,333	Xiamen Tungsten Co. Ltd., Class A	27,320	71,940
Nanjing Iron & Steel Co. Ltd., Class A	73,200	48,164	Xinfengming Group Co. Ltd., Class A	20,116	35,709
Ningbo Shanshan Co. Ltd., Class A	30,300	34,265	Xinxing Ductile Iron Pipes Co. Ltd., Class A	73,250	34,741
Pangang Group Vanadium Titanium & Resources Co. Ltd., Class A *	148,400	57,975	YongXing Special Materials Technology Co. Ltd., Class A	10,100	47,432
Red Avenue New Materials Group Co. Ltd., Class A	8,100	35,952	Yunnan Chihong Zinc & Germanium Co. Ltd., Class A	101,500	75,132
Shaanxi Beiyuan Chemical Industry Group Co. Ltd., Class A	52,390	29,229	Yunnan Copper Co. Ltd., Class A	44,300	75,602
Shaanxi Huaqin Technology Industry Co. Ltd., Class A	1,527	17,289	Yunnan Tin Co. Ltd., Class A	30,930	58,678
Shandong Sinocera Functional Material Co. Ltd., Class A	26,800	67,705	Yunnan Yuntianhua Co. Ltd., Class A	38,900	111,444
Shandong Sun Paper Industry JSC Ltd., Class A	52,500	102,119	Zhejiang Hailiang Co. Ltd., Class A	32,800	42,399
Shanxi Meijin Energy Co. Ltd., Class A *	93,600	53,246	Zhejiang JIULI Hi-tech Metals Co. Ltd., Class A	21,800	67,236
Shanxi Taigang Stainless Steel Co. Ltd., Class A *	71,300	36,064	Zhejiang Longsheng Group Co. Ltd., Class A	77,500	99,861
Shenghe Resources Holding Co. Ltd., Class A	47,090	70,294	Zhejiang Sanmei Chemical Industry Co. Ltd., Class A	7,860	42,450
Shenzhen Capchem Technology Co. Ltd., Class A	17,080	84,520	Zhongfu Shenying Carbon Fiber Co. Ltd., Class A	2,894	8,382
Shenzhen YUTO Packaging Technology Co. Ltd., Class A	9,740	33,499	Zibo Qixiang Tengda Chemical Co. Ltd., Class A	47,721	31,006
Shenzhen Zhongjin Lingnan Nonfemet Co. Ltd., Class A	82,200	51,043	(Cost \$4,952,053)		4,800,996
			Real Estate – 1.8%		
			China Green Electricity Investment of Tianjin Co. Ltd., Class A	17,800	20,227
			China World Trade Center Co. Ltd., Class A	6,100	19,357
			Greenland Holdings Corp. Ltd., Class A *	132,300	34,276
			Hangzhou Binjiang Real Estate Group Co. Ltd., Class A	39,000	57,897

Schedule of Investments

Xtrackers Harvest CSI 500 China A-Shares Small Cap ETF (Continued) February 28, 2025 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
Quzhou Xin'an Development Co. Ltd., Class A *	128,500	52,666	Datang International Power Generation Co. Ltd., Class A	115,600	44,051
Seazen Holdings Co. Ltd., Class A *	27,600	50,772	Fujian Funeng Co. Ltd., Class A	34,100	42,302
Shanghai Lingang Holdings Corp. Ltd., Class A	25,400	33,425	Guangdong Electric Power Development Co. Ltd., Class A	16,100	9,909
Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd., Class A	24,100	29,336	Hubei Energy Group Co. Ltd., Class A	49,900	31,943
Shanghai Zhangjiang High-Tech Park Development Co. Ltd., Class A	23,100	81,917	Inner Mongolia MengDian HuaNeng Thermal Power Corp. Ltd., Class A	102,000	52,152
Xiangcai Co. Ltd., Class A	36,100	33,303	Jiangsu Guoxin Corp. Ltd., Class A	16,100	15,758
Youngor Fashion Co. Ltd., Class A	68,600	77,484	Shaanxi Energy Investment Co. Ltd., Class A	22,500	27,080
Zhongtian Financial Group Co. Ltd., Class A * (a)	139,200	0	Shanghai Electric Power Co. Ltd., Class A	43,800	51,994
Zhuhai Huafa Properties Co. Ltd., Class A	64,740	50,140	Shenergy Co. Ltd., Class A	63,449	77,493
(Cost \$602,390)		540,800	Shenzhen Energy Group Co. Ltd., Class A	42,760	36,516
Utilities – 3.0%			Shenzhen Gas Corp. Ltd., Class A	28,500	25,393
Beijing Capital Eco-Environment Protection Group Co. Ltd., Class A	144,590	59,658	Sichuan New Energy Power Co. Ltd., Class A	29,000	43,608
Beijing Jingneng Power Co. Ltd., Class A	65,700	30,080	Wintime Energy Group Co. Ltd., Class A	667,400	139,057
CECEP Solar Energy Co. Ltd., Class A	76,800	46,532	Zhejiang Provincial New Energy Investment Group Co. Ltd., Class A	23,300	24,114
CECEP Wind-Power Corp., Class A	127,450	51,538	(Cost \$974,538)		910,084
Chengdu Xingrong Environment Co. Ltd., Class A	49,400	44,625	TOTAL COMMON STOCKS		30,296,288
China Southern Power Grid Energy Storage Co. Ltd., Class A	32,000	42,768	(Cost \$29,547,944)		
Chongqing Water Group Co. Ltd., Class A	21,200	13,513	TOTAL INVESTMENTS – 99.9%		30,296,288
			(Cost \$29,547,944)		
			Other assets and liabilities, net – 0.1%		22,083
			NET ASSETS – 100.0%		30,318,371

For information on the Fund's policies regarding the valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

* Non-income producing security.

(a) Investment was valued using significant unobservable inputs.

JSC: Joint Stock Company

Schedule of Investments

Xtrackers Harvest CSI 500 China A-Shares Small Cap ETF (Continued)
February 28, 2025 (Unaudited)

Fair Value Measurements

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds and credit risk). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities.

The following is a summary of the inputs used as of February 28, 2025 in valuing the Fund's investments.

Assets	Level 1	Level 2	Level 3	Total
Common Stocks (a)	\$ 30,296,288	\$ —	\$ 0	\$ 30,296,288
TOTAL	\$ 30,296,288	\$ —	\$ 0	\$ 30,296,288

(a) See Schedule of Investments for additional detailed categorizations.

OBTAIN A FUND PROSPECTUS

To obtain a summary prospectus, or prospectus, download one from www.Xtrackers.com, talk to your financial representative or call (844) 851-4255. Investing involves risk, including the possible loss of principal. We advise you to carefully consider the product's objectives, risks, charges and expenses before investing. The summary prospectus and prospectus contain this and other important information about the investment product. Please read the prospectus carefully before you invest. Xtrackers ETFs ("ETFs") are managed by DBX Advisors LLC (the "Adviser"), and distributed by ALPS Distributors, Inc. ("ALPS"). The Adviser is a subsidiary of DWS Group GmbH & Co. KGaA, and is not affiliated with ALPS. Shares are not individually redeemable, and owners of Shares may acquire those Shares from the Fund, or tender such Shares for redemption to the Fund, in Creation Units only.

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