

Schedule of Investments

Xtrackers Nifty 500 India ETF
February 28, 2026 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
COMMON STOCKS – 97.3%					
Communication Services					
– 3.6%					
Affle 3i Ltd. *	135	2,044	Hyundai Motor India Ltd.	302	7,188
Bharti Airtel Ltd.	6,027	124,500	Indian Hotels Co. Ltd.	1,865	13,674
Bharti Hexacom Ltd.	159	2,808	ITC Hotels Ltd. *	2,272	4,397
HFCL Ltd.	2,111	1,590	JBM Auto Ltd.	134	812
Indus Towers Ltd. *	2,796	13,982	JK Tyre & Industries Ltd.	262	1,443
Info Edge India Ltd.	856	9,688	Jubilant Foodworks Ltd.	838	4,789
PVR Inox Ltd. *	152	1,708	Kalyan Jewellers India Ltd.	817	3,683
Railtel Corp. of India Ltd.	246	848	KPR Mill Ltd.	239	2,359
Saregama India Ltd.	199	728	Leela Palaces Hotels & Resorts Ltd. *	170	848
Sun TV Network Ltd.	209	1,488	Lemon Tree Hotels Ltd., 144A *	1,073	1,341
Tata Communications Ltd.	249	4,372	Mahindra & Mahindra Ltd.	1,940	72,447
Tata Teleservices Maharashtra Ltd. *	1,402	641	Maruti Suzuki India Ltd.	285	46,542
Vodafone Idea Ltd. *	58,472	6,806	Minda Corp. Ltd.	176	1,075
Zee Entertainment Enterprises Ltd.	1,957	1,881	Motherson Sumi Wiring India Ltd.	5,435	2,581
(Cost \$198,109)		173,084	MRF Ltd.	4	6,199
Consumer Discretionary					
– 11.2%					
Aditya Birla Fashion and Retail Ltd. *	1,187	873	Ola Electric Mobility Ltd. *	2,631	729
Aditya Birla Lifestyle Brands Ltd. *	1,002	1,124	Page Industries Ltd.	15	5,294
Alok Industries Ltd. *	3,500	550	Samvardhana Motherson International Ltd.	9,415	13,799
Amber Enterprises India Ltd. *	45	3,944	Sapphire Foods India Ltd. *	522	1,172
Apollo Tyres Ltd.	694	3,464	Schaeffler India Ltd.	96	4,598
Asahi India Glass Ltd.	248	2,455	Sona Blw Precision Forgings Ltd., 144A	1,038	6,098
Ather Energy Ltd. *	246	1,922	Sundram Fasteners Ltd.	240	2,303
Bajaj Auto Ltd.	244	26,746	Swan Corp. Ltd.	302	1,269
Balkrishna Industries Ltd.	171	4,481	Swiggy Ltd. *	2,803	9,297
Bata India Ltd.	142	1,232	Tata Motors Passenger Vehicles Ltd.	4,548	19,129
Bharat Forge Ltd.	566	11,890	Tbo Tek Ltd. *	71	957
Bosch Ltd.	18	7,207	Titan Co. Ltd.	893	42,478
BrainBees Solutions Ltd. *	471	1,126	Trent Ltd.	484	20,746
Campus Activewear Ltd.	216	616	Trident Ltd./India	3,107	874
Ceat Ltd.	45	1,747	Tube Investments of India Ltd.	227	6,870
Chalet Hotels Ltd.	154	1,368	TVS Motor Co. Ltd.	510	21,693
Crompton Greaves Consumer Electricals Ltd.	1,381	3,914	UNO Minda Ltd.	415	5,421
Devyani International Ltd. *	889	1,245	Vardhman Textiles Ltd.	227	1,354
Dixon Technologies India Ltd.	90	10,415	Vedant Fashions Ltd.	148	634
Eicher Motors Ltd.	297	26,151	Ventive Hospitality Ltd. *	78	596
EIH Ltd.	429	1,479	Vishal Mega Mart Ltd. *	4,449	5,760
Endurance Technologies Ltd., 144A	75	2,194	Welspun Living Ltd.	707	974
Eternal Ltd. *	15,500	41,963	Whirlpool of India Ltd.	132	1,338
Exide Industries Ltd.	972	3,572	ZF Commercial Vehicle Control Systems India Ltd.	16	2,667
FSN E-Commerce Ventures Ltd. *	2,894	8,445	(Cost \$567,577)		533,313
Hero MotoCorp Ltd.	283	17,762	Consumer Staples – 5.9%		
			Avenue Supermarts Ltd., 144A *	311	13,153
			AWL Agri Business Ltd. *	703	1,461
			Balrampur Chini Mills Ltd.	245	1,267
			Bikaji Foods International Ltd.	137	961
			Bombay Burmah Trading Co.	45	838
			Britannia Industries Ltd.	257	16,957

Schedule of Investments

Xtrackers Nifty 500 India ETF (Continued)
February 28, 2026 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
CCL Products India Ltd.	150	1,673	Aditya Birla Sun Life Asset Management Co. Ltd.	153	1,503
Colgate-Palmolive India Ltd.	278	6,889	Anand Rathi Wealth Ltd.	81	2,739
Dabur India Ltd.	1,248	7,113	Angel One Ltd.	1,360	3,486
Emami Ltd.	418	2,125	Aptus Value Housing Finance India Ltd.	572	1,534
Gillette India Ltd.	17	1,559	AU Small Finance Bank Ltd., 144A	1,239	13,052
Godfrey Phillips India Ltd.	86	2,000	Authum Investment & Infrastructure Ltd.	450	2,383
Godrej Agrovet Ltd., 144A	112	788	Axis Bank Ltd.	6,242	94,951
Godrej Consumer Products Ltd.	851	11,389	Bajaj Finance Ltd.	5,711	62,517
Hindustan Unilever Ltd.	1,924	49,447	Bajaj Finserv Ltd.	1,237	27,104
Honasa Consumer Ltd. *	335	1,116	Bajaj Holdings & Investment Ltd.	95	11,282
ITC Ltd.	20,670	71,251	Bajaj Housing Finance Ltd. *	2,012	1,925
Jyothy Labs Ltd.	292	814	Bandhan Bank Ltd., 144A	1,853	3,707
Kwality Wall's India Ltd. *	1,924	552	Bank of Baroda	4,106	14,530
LT Foods Ltd.	293	1,296	Bank of India	2,973	5,753
Marico Ltd.	1,177	10,203	Bank of Maharashtra	4,338	3,565
Nestle India Ltd.	1,553	22,050	BSE Ltd.	883	26,275
Patanjali Foods Ltd.	798	4,456	Can Fin Homes Ltd.	180	1,669
Procter & Gamble Hygiene & Health Care Ltd.	20	2,495	Canara Bank	7,534	13,032
Radico Khaitan Ltd.	180	5,242	Capri Global Capital Ltd.	820	1,439
Tata Consumer Products Ltd.	1,416	17,759	Central Bank of India Ltd.	2,627	1,157
Triveni Engineering & Industries Ltd.	233	1,011	Central Depository Services India Ltd.	405	5,664
United Breweries Ltd.	154	2,717	Choice International Ltd. *	170	1,377
United Spirits Ltd.	657	9,972	Cholamandalam Financial Holdings Ltd.	210	3,772
Varun Beverages Ltd.	2,966	14,716	Cholamandalam Investment and Finance Co. Ltd.	919	17,484
(Cost \$314,668)		283,270	City Union Bank Ltd.	1,686	5,246
Energy – 7.1%			CreditAccess Grameen Ltd. *	114	1,585
Aegis Logistics Ltd.	267	2,020	CRISIL Ltd.	52	2,501
Aegis Vopak Terminals Ltd. *	296	742	Federal Bank Ltd.	5,453	17,973
Bharat Petroleum Corp. Ltd.	4,223	17,890	Five-Star Business Finance Ltd.	395	1,811
Chennai Petroleum Corp. Ltd.	102	1,079	General Insurance Corp. of India, 144A	657	2,766
Coal India Ltd.	4,928	23,327	Go Digit General Insurance Ltd. *	511	1,886
Great Eastern Shipping Co. Ltd.	211	3,105	HDFC Asset Management Co. Ltd., 144A	460	13,645
Gujarat Mineral Development Corp. Ltd.	176	1,102	HDFC Bank Ltd.	33,175	323,723
Hindustan Petroleum Corp. Ltd.	2,126	10,253	HDFC Life Insurance Co. Ltd., 144A	2,355	18,516
Indian Oil Corp. Ltd.	8,169	16,833	Home First Finance Co. India Ltd., 144A	167	1,988
Mangalore Refinery & Petrochemicals Ltd. *	456	986	Housing & Urban Development Corp. Ltd.	1,064	2,184
Oil & Natural Gas Corp. Ltd.	8,469	26,037	ICICI Bank Ltd.	15,580	236,141
Oil India Ltd.	1,155	6,143	ICICI Lombard General Insurance Co. Ltd., 144A	547	11,433
Petronet LNG Ltd.	1,591	5,656	ICICI Prudential Life Insurance Co. Ltd., 144A	832	5,986
Reliance Industries Ltd.	14,493	222,056	IDBI Bank Ltd.	1,788	2,280
Reliance Industries Ltd., GDR, 144A	40	2,452	IDFC First Bank Ltd.	14,701	11,874
(Cost \$358,947)		339,681			
Financials – 31.4%					
360 ONE WAM Ltd.	527	6,393			
Aadhar Housing Finance Ltd. *	224	1,130			
Aavas Financiers Ltd. *	85	1,201			
Aditya Birla Capital Ltd. *	1,749	6,622			

Schedule of Investments

Xtrackers Nifty 500 India ETF (Continued)
February 28, 2026 (Unaudited)

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IFCI Ltd. *	1,544	1,018	State Bank of India	8,932	117,982
IIFL Finance Ltd.	492	2,683	Sundaram Finance Ltd.	146	8,842
Indian Bank	828	9,015	Tata Investment Corp. Ltd.	275	1,991
Indian Energy Exchange Ltd., 144A	1,682	2,323	UCO Bank	2,967	966
Indian Overseas Bank *	2,692	1,079	Union Bank of India Ltd.	4,489	9,981
Indian Railway Finance Corp. Ltd., 144A	3,787	4,310	UTI Asset Management Co. Ltd.	88	955
Indian Renewable Energy Development Agency Ltd. *	1,688	2,268	(Cost \$1,528,724)		1,499,243
IndusInd Bank Ltd. *	1,446	15,207	Health Care – 6.3%		
Jammu & Kashmir Bank Ltd.	1,555	2,075	Abbott India Ltd.	11	3,208
Jio Financial Services Ltd.	7,136	20,033	Ajanta Pharma Ltd.	89	2,929
JM Financial Ltd.	828	1,163	Akums Drugs & Pharmaceuticals Ltd. *	150	805
Karur Vysya Bank Ltd.	2,246	8,053	Alembic Pharmaceuticals Ltd.	120	938
Kfin Technologies Ltd.	324	3,407	Alkem Laboratories Ltd.	127	7,873
Kotak Mahindra Bank Ltd.	16,065	73,318	Apollo Hospitals Enterprise Ltd.	220	18,914
L&T Finance Ltd.	1,873	5,846	Aster DM Healthcare Ltd., 144A	478	3,439
LIC Housing Finance Ltd.	718	4,244	AstraZeneca Pharma India Ltd.	13	1,264
Life Insurance Corp. of India	517	4,827	Aurobindo Pharma Ltd.	592	7,941
Maharashtra Scooters Ltd.	12	1,749	Biocon Ltd.	1,546	6,624
Mahindra & Mahindra Financial Services Ltd.	1,523	6,266	Blue Jet Healthcare Ltd.	110	490
Manappuram Finance Ltd.	1,320	4,110	Caplin Point Laboratories Ltd.	55	1,028
Max Financial Services Ltd. *	595	11,860	Cipla Ltd.	1,219	18,065
Motilal Oswal Financial Services Ltd.	373	2,973	Cohance Lifesciences Ltd. *	271	923
Multi Commodity Exchange of India Ltd.	575	15,442	Concord Biotech Ltd.	70	939
Muthoot Finance Ltd.	227	8,368	Divi's Laboratories Ltd.	276	19,442
New India Assurance Co. Ltd., 144A	517	837	Dr Agarwal's Health Care Ltd. *	202	1,003
Nippon Life India Asset Management Ltd., 144A	372	3,808	Dr Lal PathLabs Ltd., 144A	162	2,493
Niva Bupa Health Insurance Co. Ltd. *	1,317	1,087	Dr Reddy's Laboratories Ltd.	1,329	18,791
Nuvama Wealth Management Ltd.	160	2,189	Emcure Pharmaceuticals Ltd.	69	1,104
One 97 Communications Ltd. *	778	9,392	Eris Lifesciences Ltd., 144A *	115	1,717
PB Fintech Ltd. *	739	12,035	Fortis Healthcare Ltd.	1,151	11,926
PNB Housing Finance Ltd., 144A	448	4,061	Gland Pharma Ltd., 144A	169	3,385
Poonawalla Fincorp Ltd. *	705	3,524	GlaxoSmithKline Pharmaceuticals Ltd.	88	2,488
Power Finance Corp. Ltd.	3,199	14,550	Glenmark Pharmaceuticals Ltd.	343	8,056
Punjab National Bank	7,793	11,088	Global Health Ltd./India	179	2,241
RBL Bank Ltd., 144A	1,467	5,156	Granules India Ltd.	310	1,984
REC Ltd.	2,765	10,631	Indegene Ltd.	221	1,206
Sammaan Capital Ltd. *	1,635	2,694	Inventurus Knowledge Solutions Ltd. *	101	1,527
SBFC Finance Ltd. *	1,115	1,141	Ipca Laboratories Ltd.	295	4,958
SBI Cards & Payment Services Ltd. *	634	5,397	JB Chemicals & Pharmaceuticals Ltd.	172	3,882
SBI Life Insurance Co. Ltd., 144A	980	21,945	Jubilant Pharmova Ltd.	172	1,638
Shriram Finance Ltd.	3,043	36,104	Krishna Institute of Medical Sciences Ltd., 144A *	587	4,807
Star Health & Allied Insurance Co. Ltd. *	482	2,466	Laurus Labs Ltd., 144A	880	10,406
			Lupin Ltd.	534	13,511
			Mankind Pharma Ltd.	240	5,929
			Max Healthcare Institute Ltd.	1,611	19,336
			Metropolis Healthcare Ltd., 144A	55	1,151
			Narayana Hrudayalaya Ltd.	144	2,898

Schedule of Investments

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February 28, 2026 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
Natco Pharma Ltd.	190	2,064	Elgi Equipments Ltd.	459	2,698
Neuland Laboratories Ltd.	18	2,538	Engineers India Ltd.	583	1,421
Onesource Specialty Pharma Ltd. *	118	1,747	Escorts Kubota Ltd.	71	2,746
Pfizer Ltd.	32	1,781	Finolex Cables Ltd.	161	1,617
Piramal Pharma Ltd.	1,317	2,260	Firstsource Solutions Ltd.	674	1,579
Poly Medicure Ltd.	81	1,118	Force Motors Ltd.	10	2,676
Rainbow Children's Medicare Ltd.	106	1,386	Garden Reach Shipbuilders & Engineers Ltd.	62	1,659
SAL Life Sciences Ltd., 144A *	213	2,337	GE Vernova T&D India Ltd.	278	11,765
Sun Pharmaceutical Industries Ltd.	2,275	43,436	GMR Airports Ltd. *	7,567	8,370
Syngene International Ltd., 144A	403	1,870	Godrej Industries Ltd. *	94	1,026
Torrent Pharmaceuticals Ltd.	221	10,527	Graphite India Ltd.	205	1,618
Vijaya Diagnostic Centre Ltd.	104	1,148	Havells India Ltd.	533	8,185
Wockhardt Ltd. *	176	2,635	HBL Engineering Ltd.	238	1,791
Zydus Lifesciences Ltd.	529	5,359	HEG Ltd.	179	1,137
(Cost \$308,543)		301,465	Hindustan Aeronautics Ltd.	425	18,281
Industrials – 11.3%			Hitachi Energy India Ltd.	27	7,586
3M India Ltd.	6	2,473	IndiaMart InterMesh Ltd., 144A	65	1,523
ABB India Ltd.	111	7,410	Indian Railway Catering & Tourism Corp. Ltd.	642	4,019
Action Construction Equipment Ltd.	113	1,099	INOX India Ltd.	76	972
Adani Enterprises Ltd.	573	13,616	Inox Wind Ltd. *	2,046	2,072
Adani Ports & Special Economic Zone Ltd.	1,598	26,716	InterGlobe Aviation Ltd., 144A	474	25,150
Afcos Infrastructure Ltd.	318	1,021	International Gemmological Institute India Ltd.	254	921
AIA Engineering Ltd.	82	3,472	IRB Infrastructure Developers Ltd.	4,213	1,932
Amara Raja Energy & Mobility Ltd.	260	2,415	IRCON International Ltd., 144A	696	1,099
Apar Industries Ltd.	36	4,424	JSW Infrastructure Ltd.	683	1,913
Ashok Leyland Ltd.	6,063	14,068	Jupiter Wagons Ltd.	350	1,028
Astral Ltd.	261	4,785	Jyoti CNC Automation Ltd. *	182	1,641
BEML Ltd.	81	1,497	Kajaria Ceramics Ltd.	177	1,862
Bharat Electronics Ltd.	7,883	38,533	Kalpataru Projects International Ltd.	241	3,285
Bharat Heavy Electricals Ltd.	2,878	8,382	KEC International Ltd.	275	1,769
BLS International Services Ltd.	321	983	KEI Industries Ltd.	141	7,874
Blue Dart Express Ltd.	15	937	Kirloskar Brothers Ltd.	54	939
Blue Star Ltd.	300	6,401	Kirloskar Oil Engines Ltd.	177	2,711
Cera Sanitaryware Ltd.	15	806	KSB Ltd.	167	1,414
CG Power & Industrial Solutions Ltd.	1,516	12,085	L&T Technology Services Ltd., 144A	58	2,239
Cochin Shipyard Ltd., 144A	180	2,951	Larsen & Toubro Ltd.	2,578	121,234
Computer Age Management Services Ltd.	505	3,761	Latent View Analytics Ltd. *	211	782
Container Corp. Of India Ltd.	734	3,999	Mazagon Dock Shipbuilders Ltd.	186	4,549
Craftsman Automation Ltd.	26	2,151	MMTC Ltd. *	900	612
Cummins India Ltd.	297	15,991	Nava Ltd.	293	1,918
Data Patterns India Ltd.	63	2,223	NBCC India Ltd.	2,570	2,618
Delhivery Ltd. *	1,135	5,407	NCC Ltd.	874	1,466
Doms Industries Ltd.	38	974	Olectra Greentech Ltd.	88	964
eClerx Services Ltd.	45	1,569	Polycab India Ltd.	106	10,032
Elecon Engineering Co. Ltd.	188	859	Praj Industries Ltd.	266	930
			Rail Vikas Nigam Ltd.	1,204	4,187
			RITES Ltd.	386	908

Schedule of Investments

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February 28, 2026 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
RR Kabel Ltd.	69	1,185	WAAREE Energies Ltd.	201	5,986
Sagility Ltd.	3,250	1,413	Wipro Ltd.	6,208	13,713
Schneider Electric Infrastructure Ltd. *	125	1,245	Zensar Technologies Ltd. (Cost \$407,356)	242	1,502
Shipping Corp. of India Ltd.	360	1,043			329,464
Siemens Energy India Ltd.	187	6,024	Materials – 9.0%		
Siemens Ltd. *	187	7,027	Aarti Industries Ltd.	439	2,158
Supreme Industries Ltd.	137	5,986	ACC Ltd.	135	2,363
Suzlon Energy Ltd. *	26,467	12,414	Akzo Nobel India Ltd.	26	839
Techno Electric & Engineering Co. Ltd.	107	1,380	Alkyl Amines Chemicals	40	653
Thermax Ltd.	98	3,359	Ambuja Cements Ltd.	1,329	7,310
Timken India Ltd.	76	2,901	APL Apollo Tubes Ltd.	384	9,432
Titagarh Rail System Ltd.	171	1,318	Asian Paints Ltd.	983	25,675
Transformers & Rectifiers India Ltd.	260	886	Atul Ltd.	34	2,494
Triveni Turbine Ltd.	244	1,312	BASF India Ltd.	25	949
V-Guard Industries Ltd.	393	1,353	Bayer CropScience Ltd.	27	1,387
Voltas Ltd.	482	8,272	Berger Paints India Ltd.	605	3,033
(Cost \$537,861)		536,844	Carborundum Universal Ltd.	246	2,226
Information Technology – 6.9%			Castrol India Ltd.	1,031	2,118
Birlasoft Ltd.	350	1,501	Century Plyboards India Ltd.	130	1,050
CE Info Systems Ltd.	49	557	Chambal Fertilisers and Chemicals Ltd.	323	1,638
Coforge Ltd.	751	9,789	Clean Science & Technology Ltd.	61	493
Cyient Ltd.	180	1,810	Coromandel International Ltd.	250	6,100
Happiest Minds Technologies Ltd.	222	878	Dalmia Bharat Ltd.	169	3,702
HCL Technologies Ltd.	2,307	35,225	DCM Shriram Ltd.	85	969
Hexaware Technologies Ltd.	281	1,462	Deepak Fertilisers & Petrochemicals Corp. Ltd.	143	1,566
Honeywell Automation India Ltd.	5	1,702	Deepak Nitrite Ltd.	147	2,554
Infosys Ltd.	7,602	108,637	EID Parry India Ltd. *	219	2,083
Intellect Design Arena Ltd.	193	1,480	Fertilisers & Chemicals Travancore Ltd.	133	1,087
ITI Ltd. *	250	743	Finolex Industries Ltd.	604	1,230
Kaynes Technology India Ltd. *	74	3,137	Godawari Power and Ispat Ltd.	521	1,523
KPIT Technologies Ltd.	383	3,246	Grasim Industries Ltd.	834	25,666
LTIMindtree Ltd., 144A	204	10,005	Gravita India Ltd.	68	1,206
Mphasis Ltd.	241	6,083	Gujarat Fluorochemicals Ltd.	87	3,331
Netweb Technologies India Ltd.	35	1,486	Himadri Speciality Chemical Ltd.	501	2,670
Newgen Software Technologies Ltd.	134	749	Hindalco Industries Ltd.	3,125	31,763
Oracle Financial Services Software Ltd.	50	3,810	Hindustan Copper Ltd.	702	4,370
Persistent Systems Ltd.	234	12,174	Hindustan Zinc Ltd.	922	6,119
PG Electroplast Ltd.	339	2,340	India Cements Ltd. *	161	718
Premier Energies Ltd., 144A	286	2,298	Jindal Saw Ltd.	525	1,070
Redington Ltd.	1,407	4,337	Jindal Stainless Ltd.	680	5,803
Sonata Software Ltd.	413	1,218	Jindal Steel Ltd.	792	10,831
Syrma SGS Technology Ltd.	161	1,455	JK Cement Ltd.	97	6,031
Tata Consultancy Services Ltd.	2,214	64,184	JSW Steel Ltd.	2,053	28,540
Tata Elxsi Ltd.	82	4,068	Jubilant Ingrevia Ltd.	181	1,165
Tata Technologies Ltd.	365	2,349	Linde India Ltd.	45	3,329
Tech Mahindra Ltd.	1,381	20,611	Lloyds Metals & Energy Ltd.	315	4,269
Tejas Networks Ltd., 144A	194	929	Maharashtra Seamless Ltd.	115	710
			National Aluminium Co. Ltd.	2,077	8,096
			Navin Fluorine International Ltd.	86	5,914

Schedule of Investments

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February 28, 2026 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
NMDC Ltd.	7,319	6,576			
NMDC Steel Ltd. *	2,503	1,116			
Nuvoco Vistas Corp. Ltd. *	255	920			
PCBL CHEMICAL Ltd.	375	1,275			
PI Industries Ltd.	172	5,894			
Pidilite Industries Ltd.	657	10,775			
PTC Industries Ltd. *	13	2,563			
Ramco Cements Ltd.	312	3,875			
Ramkrishna Forgings Ltd.	221	1,340			
Rashtriya Chemicals & Fertilizers Ltd.	464	647			
Rhi Magnesita India Ltd.	175	836			
Sarda Energy & Minerals Ltd.	195	1,182			
Shree Cement Ltd.	30	8,598			
Shyam Metals & Energy Ltd.	150	1,418			
Solar Industries India Ltd.	51	7,570			
SRF Ltd.	308	8,674			
Steel Authority of India Ltd.	3,397	6,188			
Sumitomo Chemical India Ltd.	262	1,155			
Tata Chemicals Ltd.	335	2,642			
Tata Steel Ltd.	17,878	41,726			
UltraTech Cement Ltd.	257	35,811			
UPL Ltd.	1,204	8,435			
Usha Martin Ltd.	376	1,729			
Vedanta Ltd.	3,691	29,146			
Welspun Corp. Ltd.	278	2,522			
(Cost \$404,551)		428,846			
Real Estate – 1.0%					
Aditya Birla Real Estate Ltd.	111	1,574			
Anant Raj Ltd.	289	1,683			
Brigade Enterprises Ltd.	295	2,250			
DLF Ltd.	1,419	9,419			
Godrej Properties Ltd. *	319	6,070			
Lodha Developers Ltd., 144A	595	6,463			
Oberoi Realty Ltd.	249	4,168			
Phoenix Mills Ltd.	395	7,201			
Prestige Estates Projects Ltd.	357	5,466			
SignatureGlobal India Ltd. *	85	925			
Sobha Ltd.	95	1,457			
Valor Estate Ltd. *	641	802			
(Cost \$55,493)		47,478			
Utilities – 3.6%					
Acme Solar Holdings Ltd.	275	713			
Adani Energy Solutions Ltd. *	782	8,695			
Adani Green Energy Ltd. *	693	7,216			
Adani Power Ltd. *	8,625	13,283			
Adani Total Gas Ltd.	588	3,309			
CESC Ltd.	1,335	2,321			
GAIL India Ltd.	5,706	10,633			
Gujarat Gas Ltd.	365	1,635			
Gujarat State Petronet Ltd.	609	2,040			
Indraprastha Gas Ltd.	1,483	2,785			
Jaiprakash Power Ventures Ltd. *	10,096	1,692			
JSW Energy Ltd.	1,224	6,562			
Mahanagar Gas Ltd.	121	1,622			
NHPC Ltd.	6,698	5,546			
NLC India Ltd.	693	1,981			
NTPC Green Energy Ltd. *	1,982	1,964			
NTPC Ltd.	10,248	43,019			
Power Grid Corp. of India Ltd.	9,831	32,273			
Reliance Infrastructure Ltd. *	610	606			
Reliance Power Ltd. *	6,070	1,599			
SJVN Ltd.	1,538	1,235			
Tata Power Co. Ltd.	3,678	15,264			
Torrent Power Ltd.	403	6,939			
(Cost \$170,900)					172,932
TOTAL COMMON STOCKS					4,645,620
(Cost \$4,852,729)					
EXCHANGE-TRADED FUNDS – 0.1%					
iShares MSCI India ETF *					
(Cost \$4,003)	75				3,921
CASH EQUIVALENTS – 2.2%					
DWS Government Money Market Series "Institutional Shares", 3.62% (a)					
(Cost \$105,764)	105,764				105,764
TOTAL INVESTMENTS – 99.6%					4,755,305
(Cost \$4,962,496)					
Other assets and liabilities, net – 0.4%					21,267
NET ASSETS – 100.0%					4,776,572

For information on the Fund's policies regarding the valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

Schedule of Investments

Xtrackers Nifty 500 India ETF (Continued) February 28, 2026 (Unaudited)

A summary of the Fund's transactions with affiliated investments during the period ended February 28, 2026 is as follows:

Value (\$) at 11/25/2025 (Commencement of Operations)	Purchases Cost (\$)	Sales Proceeds (\$)	Net Realized Gain/(Loss) (\$)	Net Change in Unrealized Appreciation (Depreciation) (\$)	Income (\$)	Capital Gain Distributions (\$)	Number of Shares at 2/28/2026	Value (\$) at 2/28/2026
CASH EQUIVALENTS – 2.2%								
DWS Government Money Market Series "Institutional Shares", 3.62% (a)								
—	357,520	(251,756)	—	—	1,111	—	105,764	105,764

* Non-income producing security.

(a) Affiliated fund managed by DWS Investment Management Americas, Inc. The rate shown is the annualized seven-day yield at period end.

GDR: Global Depositary Receipt

144A: Security exempt from registration under Rule 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.

At February 28, 2026, open futures contracts purchased were as follows:

Contract Description	Currency	Number of Contracts	Notional Amount (\$)	Contract Value (\$)	Expiration Date	Unrealized Depreciation (\$)
MSCI India Index	USD	1	129,990	123,440	3/20/2026	(6,550)

Currency Abbreviations

USD U.S. Dollar

Schedule of Investments

Xtrackers Nifty 500 India ETF (Continued)
February 28, 2026 (Unaudited)

Fair Value Measurements

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds and credit risk). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities.

The following is a summary of the inputs used as of February 28, 2026 in valuing the Fund's investments.

Assets	Level 1	Level 2	Level 3	Total
Common Stocks (a)	\$ 4,645,620	\$ —	\$ —	\$ 4,645,620
Exchange-Traded Funds	3,921	—	—	3,921
Short-Term Investments (a)	105,764	—	—	105,764
TOTAL	\$ 4,755,305	\$ —	\$ —	\$ 4,755,305

Liabilities	Level 1	Level 2	Level 3	Total
Derivatives (b)				
Futures Contracts	\$ (6,550)	\$ —	\$ —	\$ (6,550)
TOTAL	\$ (6,550)	\$ —	\$ —	\$ (6,550)

(a) See Schedule of Investments for additional detailed categorizations.

(b) Derivatives include unrealized appreciation (depreciation) on open futures contracts.

The brand DWS represents DWS Group GmbH & Co. KGaA and any of its subsidiaries such as DWS Distributors, Inc. which offers investment products or DWS Investment Management Americas Inc. and RREEF America L.L.C. which offer advisory services.

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