

Xtrackers MSCI Emerging Markets Climate Selection ETF



EMCS: NYSE Arca, Inc.

Semi-Annual Shareholder Report — February 28, 2026

This semi-annual shareholder report contains important information about the Xtrackers MSCI Emerging Markets Climate Selection ETF (the "Fund") for the period September 1, 2025 to February 28, 2026. You can find additional information about the Fund at dws.com/etfreports. You can also request this information by contacting us at (844) 851-4255.

What were the Fund costs for the last six months?

(Based on a hypothetical \$10,000 investment)

Fund	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
EMCS	\$9	0.15% ^(a)

^(a) Annualized.

Gross expense ratio as of the latest prospectus: 0.15%. See prospectus for any contractual or voluntary waivers; without a waiver, costs would have been higher.

Key Fund Statistics

Net Assets (\$)	918,548,511
Number of Portfolio Holdings	68
Portfolio Turnover Rate (%)	50
Total Net Advisory Fees Paid (\$)	543,916

What did the Fund invest in?

Ten Largest Equity Holdings

Holdings	52.6% of Net Assets
Taiwan Semiconductor Manufacturing Co. Ltd. (Taiwan)	18.5%
Samsung Electronics Co. Ltd. (South Korea)	9.8%
Tencent Holdings Ltd. (China)	5.7%
SK hynix, Inc. (South Korea)	5.3%
Alibaba Group Holding Ltd. (Hong Kong)	4.1%
Ping An Insurance Group Co. of China Ltd. (China)	2.1%
Southern Copper Corp. (United States)	1.8%
China Construction Bank Corp. (China)	1.8%
HDFC Bank Ltd. (India)	1.8%
Itausa SA (Brazil)	1.7%

Sector Allocation

Sector	% of Net Assets
Information Technology	41%
Financials	32%
Consumer Discretionary	10%
Communication Services	9%
Materials	3%
Energy	2%
Real Estate	1%
Utilities	1%
Industrials	1%

Geographical Diversification

Country	% of Net Assets
Taiwan	35%
South Korea	19%
China	17%
India	9%
Brazil	4%
Hong Kong	4%
Mexico	2%
United States	2%
United Kingdom	2%
Other	6%

Holdings-based data is subject to change.

Additional Information

If you wish to view additional information about the Fund, including, but not limited to, its prospectus, quarterly holdings, and financial statements and other information, please visit dws.com/etfreports. For information about the Fund's proxy voting policies and procedures and how the Fund voted proxies related to its portfolio securities, please visit dws.com/en-us/resources/proxy-voting. This additional information is also available free of charge by contacting us at (844) 851-4255.

Householding

Householding is an option available to certain fund investors. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Please contact your broker-dealer if you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents, or if you are currently enrolled in householding and wish to change your householding status.

Investing involves risk, including the possible loss of principal. Incorporation of environmental, social and governance (ESG) criteria in the Fund's investment strategy does not guarantee a return or protect against a loss, limits the types and number of investment opportunities available to the Fund and, as a result, the Fund may underperform other funds that do not have an ESG focus. The Underlying Index's methodology for identifying companies attempting to reduce their carbon footprint limits the types and number of investment opportunities available to the Fund and, as a result, the Fund may underperform other funds that do not follow a carbon reduction strategy. Stocks may decline in value. Foreign investing involves greater and different risks than investing in US companies, including currency fluctuations, less liquidity, less developed or less efficient trading markets, lack of comprehensive company information, political instability and differing auditing and legal standards. Emerging markets tend to be more volatile and less liquid than the markets of more mature economies, and generally have less diverse and less mature economic structures and less stable political systems than those of developed countries. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. Performance of the Fund may diverge from that of the Underlying Index due to operating expenses, transaction costs, cash flows, use of sampling strategies or operational inefficiencies. An investment in this fund should be considered only as a supplement to a complete investment program for those investors willing to accept the risks associated with the Fund. Please read the prospectus for more information.

This report must be preceded or accompanied by a prospectus. We advise you to consider the Fund's investment objectives, risk factors, and charges and expenses carefully before investing. The prospectus contains this and other important information about the Fund, which can be requested by calling (844) 851-4255, or visit dws.com/etfreports to view or download a prospectus. Please read the prospectus carefully before you invest.

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