

## Key Investor Information for Investors in the United Kingdom

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



## Xtrackers II EUR Covered Bond Swap UCITS ETF

**Share class: 1C, ISIN: LU0820950128, Security code: DBX0ND, Currency: EUR**

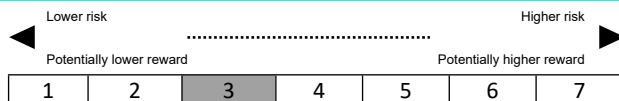
a sub-fund of Xtrackers II. The management company is DWS Investment S.A., a member of the DWS Group.

### Objectives and investment policy

The fund is passively managed. **INVESTMENT OBJECTIVE:** The aim is for your investment to reflect the performance of the MARKIT IBOXX EUR LIQUID COVERED Index® (index). **DESCRIPTION OF INDEX:** The index reflects certain types of tradeable debt (bonds) denominated in Euros considered less likely to default (investment grade) and which are issued by a credit institution with its registered office in the European Union governed by rules designed to protect bond-holders (covered bonds) or are considered by the market to be covered bonds. T-Bills and other money market instruments are not eligible. The index will be rebalanced monthly. For bonds to be included, they must, on the relevant rebalancing date, have a remaining time of maturity of at least three years. The bonds must have a fixed rate of interest and must be part of an issue of debt which has at least €1 billion outstanding. Eligible bonds must have an age no greater than two years. The minimum size of the index is 50 bonds and there is no maximum size. If there are less than 50 eligible bonds the maximum age rule and minimum time to maturity rule may be relaxed. **INDEX REBALANCING, CALCULATION AND**

**ADMINISTRATION:** The index is administered by IHS Markit Benchmark Administration Limited. The index is calculated on a total return basis which means that payments from coupons from bonds are reinvested in the index. **INVESTMENT POLICY:** To achieve the aim, the fund will invest in transferable securities and enter into financial contracts (derivatives) with one or more swap counterparties relating to the transferable securities and the index, in order to obtain the return on the index. **FURTHER INFORMATION:** Certain information (including the latest share prices of the fund, indicative net asset values, full disclosure on the composition of the fund's portfolio and information on the index constituents) are available on your local DWS website or at [www.Xtrackers.com](http://www.Xtrackers.com). Transaction costs and taxes, unexpected fund costs and market conditions such as volatility or liquidity issues may affect the ability of the fund to track the index. The anticipated level of tracking error in normal market conditions is 1 per cent. The currency of the fund is EUR. Returns and gains are not distributed but are reinvested in the fund. You may request the redemption of shares generally on a daily basis.

### Risk and reward profile



The calculation of the risk and reward profile is based on historical data that cannot be used as a reliable indicator for the future risk profile. This risk indicator is subject to changes; the classification of the fund may change over time and cannot be guaranteed. Even a fund that is classified in the lowest category (category 1) does not represent a completely risk-free investment. The fund is classified in category 3 because its share price fluctuates comparatively little and the likelihood of both losses and gains is therefore relatively low. The following risks could be of particular significance for the fund: The fund does not invest directly in the components of the index and its returns will be dependent on the performance of the bonds and/or cash deposits and the performance of the derivatives

used. **COUNTERPARTY RISK:** The fund will enter into a derivative with one or more counterparties. If any of the counterparties fails to make payment (for example, it becomes insolvent) this may result in your investment suffering a loss. **CONFLICTS OF INTEREST RISK:** DWS entities and related companies may act in several roles in relation to the fund such as distributor and management company which may involve conflicts of interest. Your investment is dependent on the performance of the index less costs but your investment is not expected to match that performance precisely. **CREDIT RISK & INTEREST RATE RISK:** The fund may invest in bonds which are exposed to credit risk and interest rate risk. Credit risk means that there is a risk that the bond issuer may be unable to pay interest or repay the bond principal, resulting in your investment suffering a loss. Interest rate risk means that if interest rates rise, typically the value of the bond will fall, which could also affect the value of your investment.

A more detailed description of risks and other general information can be found in the risk section(s) of the prospectus.

### Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

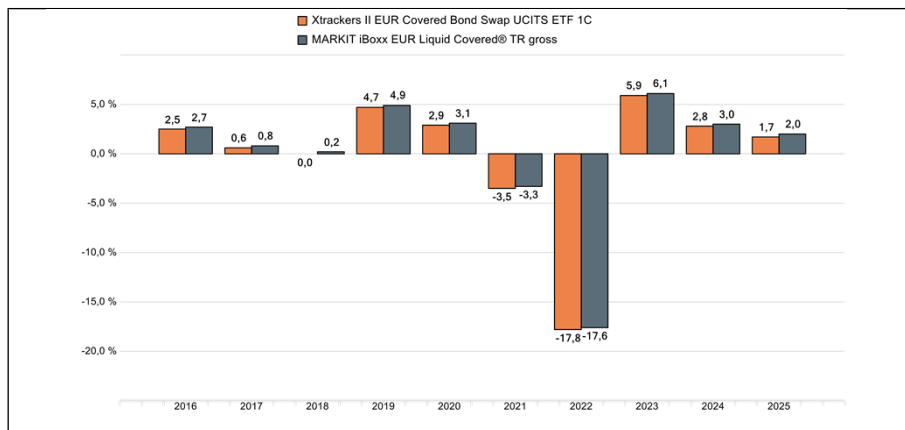
One-off charges taken before or after you invest	
<b>Entry charge</b>	None
<b>Exit charge</b>	None
This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).	
Charges taken from the fund over a year	
<b>Ongoing charges</b>	0.20 %
Charges taken from the fund under certain specific conditions	
<b>Performance fee</b>	None

Secondary market investors (those who buy or sell shares on a stock exchange) may be charged certain fees by their stock broker. These charges, if any, can be obtained from such stock broker. Authorised participants dealing directly with the fund will pay the transaction costs related to their subscriptions and redemptions.

The ongoing charges figure is based on expenses for the fiscal year ending 31.12.2025. It may vary from year to year. It excludes portfolio transaction costs and performance fees, if any.

Additional information on costs can be found in the cost section(s) of the prospectus.

## Past performance



Past performance is not a reliable indicator of future performance. All costs and fees that were withdrawn from the 1C share class of Xtrackers II EUR Covered Bond Swap UCITS ETF were deducted during the calculation. The 1C share class of Xtrackers II EUR Covered Bond Swap UCITS ETF was launched in 2012.

## Practical information

The depositary is State Street Bank International GmbH, Luxembourg Branch. Copies of the prospectus and the periodic reports are available free of charge in the language of this document. The documents as well as other information (including the latest share prices as well as the indicative net asset values) are available free of charge. The documents are available on your local DWS website or at [www.Xtrackers.com](http://www.Xtrackers.com), for full disclosure on the composition of the fund's portfolio and information on the index constituents please refer to this website as well. Information on the current remuneration policy of the management company, including a description of how remuneration and benefits are calculated is published on the Internet at <https://www.dws.com/footer/Legal-Resources/dws-remuneration-policy?setLanguage=en>. The information will be sent to you in paper form free of charge upon request. Taxation regimes applicable to the fund in your jurisdiction may affect your personal tax situation. Prospective investors should inform themselves of,

and where appropriate take advice on such taxation regimes. Xtrackers II may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the sales prospectus. This fund is a sub-fund of Xtrackers II for which the sales prospectus and the periodic reports are prepared as a whole. The assets and liabilities of each sub-fund are segregated by law. As a result, assets of one sub-fund are not available in the event of claims against or insolvency of another. More share classes may be available for this fund - please refer to the relevant section of the sales prospectus for further details. You are not permitted to exchange your shares in this fund for other funds of Xtrackers II. This fund is authorised in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier. DWS Investment S.A. is authorised in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier.

This key investor information is accurate as at 16.02.2026.

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