

PRIIPS - Previous Performance Scenarios



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Product

Name of Product: Xtrackers Physical Silver EUR Hedged ETC

PRIP Manufacturer: DWS Investments UK Limited

Management Company: DWS Investments UK Limited

ISIN: DE000A1EK0J7

Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Performance scenarios as at: 28 February 2026

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	240 EUR	1,200 EUR
	Average return each year	-97.61 %	-26.11 %
Unfavourable	What you might get back after costs	7,280 EUR	9,400 EUR
	Average return each year	-27.22 %	-0.89 %
Moderate	What you might get back after costs	10,290 EUR	11,840 EUR
	Average return each year	2.88 %	2.44 %
Favourable	What you might get back after costs	31,520 EUR	51,080 EUR
	Average return each year	215.19 %	26.23 %

Performance scenarios as at: 31 January 2026

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,020 EUR	1,290 EUR
	Average return each year	-69.83 %	-25.40 %
Unfavourable	What you might get back after costs	7,280 EUR	9,400 EUR
	Average return each year	-27.22 %	-0.89 %
Moderate	What you might get back after costs	10,290 EUR	11,820 EUR
	Average return each year	2.88 %	2.42 %
Favourable	What you might get back after costs	31,520 EUR	51,080 EUR
	Average return each year	215.19 %	26.23 %

Performance scenarios as at: 30 January 2026

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,020 EUR	1,290 EUR
	Average return each year	-69.83 %	-25.40 %
Unfavourable	What you might get back after costs	7,280 EUR	9,400 EUR
	Average return each year	-27.22 %	-0.89 %
Moderate	What you might get back after costs	10,290 EUR	11,820 EUR
	Average return each year	2.88 %	2.42 %
Favourable	What you might get back after costs	31,520 EUR	51,080 EUR
	Average return each year	215.19 %	26.23 %

Performance scenarios as at: 31 December 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	2,610 EUR	1,290 EUR
	Average return each year	-73.93 %	-25.37 %
Unfavourable	What you might get back after costs	7,280 EUR	9,400 EUR
	Average return each year	-27.22 %	-0.89 %
Moderate	What you might get back after costs	10,290 EUR	11,720 EUR
	Average return each year	2.88 %	2.29 %
Favourable	What you might get back after costs	24,100 EUR	37,080 EUR
	Average return each year	141.00 %	20.59 %

Performance scenarios as at: 30 November 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	2,600 EUR	1,240 EUR
	Average return each year	-73.95 %	-25.76 %
Unfavourable	What you might get back after costs	7,280 EUR	9,100 EUR
	Average return each year	-27.22 %	-1.33 %
Moderate	What you might get back after costs	10,290 EUR	11,620 EUR
	Average return each year	2.88 %	2.16 %
Favourable	What you might get back after costs	16,980 EUR	30,110 EUR
	Average return each year	69.76 %	17.06 %

Performance scenarios as at: 31 October 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	2,610 EUR	1,210 EUR
	Average return each year	-73.95 %	-26.09 %
Unfavourable	What you might get back after costs	7,280 EUR	8,730 EUR
	Average return each year	-27.22 %	-1.93 %
Moderate	What you might get back after costs	10,290 EUR	11,600 EUR
	Average return each year	2.88 %	2.15 %
Favourable	What you might get back after costs	16,790 EUR	27,120 EUR
	Average return each year	67.89 %	15.32 %

Performance scenarios as at: 30 September 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	2,610 EUR	1,210 EUR
	Average return each year	-73.94 %	-26.09 %
Unfavourable	What you might get back after costs	7,280 EUR	8,730 EUR
	Average return each year	-27.22 %	-1.93 %
Moderate	What you might get back after costs	10,290 EUR	11,550 EUR
	Average return each year	2.88 %	2.08 %
Favourable	What you might get back after costs	16,790 EUR	25,620 EUR
	Average return each year	67.89 %	14.39 %

Performance scenarios as at: 31 August 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	2,600 EUR	1,130 EUR
	Average return each year	-74.00 %	-26.81 %
Unfavourable	What you might get back after costs	7,280 EUR	8,730 EUR
	Average return each year	-27.22 %	-1.93 %
Moderate	What you might get back after costs	10,290 EUR	11,520 EUR
	Average return each year	2.88 %	2.04 %
Favourable	What you might get back after costs	16,790 EUR	21,020 EUR
	Average return each year	67.89 %	11.20 %

Performance scenarios as at: 31 July 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	2,590 EUR	1,060 EUR
	Average return each year	-74.08 %	-27.42 %
Unfavourable	What you might get back after costs	7,280 EUR	8,730 EUR
	Average return each year	-27.22 %	-1.93 %
Moderate	What you might get back after costs	10,290 EUR	11,460 EUR
	Average return each year	2.88 %	1.96 %
Favourable	What you might get back after costs	16,790 EUR	18,640 EUR
	Average return each year	67.89 %	9.30 %

Performance scenarios as at: 30 June 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	2,100 EUR	1,020 EUR
	Average return each year	-78.98 %	-27.87 %
Unfavourable	What you might get back after costs	7,280 EUR	7,790 EUR
	Average return each year	-27.22 %	-3.50 %
Moderate	What you might get back after costs	10,290 EUR	11,150 EUR
	Average return each year	2.88 %	1.56 %
Favourable	What you might get back after costs	16,790 EUR	17,830 EUR
	Average return each year	67.89 %	8.61 %

Performance scenarios as at: 31 May 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	2,100 EUR	900 EUR
	Average return each year	-78.98 %	-29.09 %
Unfavourable	What you might get back after costs	7,280 EUR	6,410 EUR
	Average return each year	-27.22 %	-6.15 %
Moderate	What you might get back after costs	10,240 EUR	11,110 EUR
	Average return each year	2.43 %	1.52 %
Favourable	What you might get back after costs	16,790 EUR	16,600 EUR
	Average return each year	67.89 %	7.50 %

Performance scenarios as at: 30 April 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	2,100 EUR	820 EUR
	Average return each year	-78.97 %	-30.10 %
Unfavourable	What you might get back after costs	7,280 EUR	5,170 EUR
	Average return each year	-27.22 %	-9.00 %
Moderate	What you might get back after costs	10,240 EUR	11,040 EUR
	Average return each year	2.43 %	1.43 %
Favourable	What you might get back after costs	16,790 EUR	16,600 EUR
	Average return each year	67.89 %	7.50 %

Performance scenarios as at: 31 March 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	2,100 EUR	820 EUR
	Average return each year	-78.97 %	-30.10 %
Unfavourable	What you might get back after costs	7,280 EUR	4,000 EUR
	Average return each year	-27.22 %	-12.26 %
Moderate	What you might get back after costs	10,190 EUR	10,990 EUR
	Average return each year	1.92 %	1.35 %
Favourable	What you might get back after costs	16,790 EUR	16,600 EUR
	Average return each year	67.89 %	7.50 %

Performance scenarios as at: 28 February 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,550 EUR	630 EUR
	Average return each year	-84.54 %	-32.57 %
Unfavourable	What you might get back after costs	7,280 EUR	4,000 EUR
	Average return each year	-27.22 %	-12.26 %
Moderate	What you might get back after costs	10,150 EUR	10,930 EUR
	Average return each year	1.52 %	1.28 %
Favourable	What you might get back after costs	16,790 EUR	15,790 EUR
	Average return each year	67.89 %	6.75 %

Performance scenarios as at: 31 January 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,030 EUR	540 EUR
	Average return each year	-89.65 %	-34.06 %
Unfavourable	What you might get back after costs	7,280 EUR	4,000 EUR
	Average return each year	-27.22 %	-12.26 %
Moderate	What you might get back after costs	10,100 EUR	10,760 EUR
	Average return each year	1.01 %	1.06 %
Favourable	What you might get back after costs	16,790 EUR	15,790 EUR
	Average return each year	67.89 %	6.75 %

Performance scenarios as at: 31 December 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,040 EUR	410 EUR
	Average return each year	-89.65 %	-36.74 %
Unfavourable	What you might get back after costs	7,280 EUR	4,000 EUR
	Average return each year	-27.22 %	-12.26 %
Moderate	What you might get back after costs	10,080 EUR	10,710 EUR
	Average return each year	0.76 %	0.99 %
Favourable	What you might get back after costs	16,790 EUR	15,790 EUR
	Average return each year	67.89 %	6.75 %

Performance scenarios as at: 30 November 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,030 EUR	410 EUR
	Average return each year	-89.65 %	-36.74 %
Unfavourable	What you might get back after costs	7,280 EUR	4,000 EUR
	Average return each year	-27.22 %	-12.26 %
Moderate	What you might get back after costs	10,060 EUR	10,600 EUR
	Average return each year	0.60 %	0.83 %
Favourable	What you might get back after costs	16,790 EUR	15,790 EUR
	Average return each year	67.89 %	6.75 %

Performance scenarios as at: 31 October 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,030 EUR	410 EUR
	Average return each year	-89.66 %	-36.74 %
Unfavourable	What you might get back after costs	7,280 EUR	4,000 EUR
	Average return each year	-27.22 %	-12.26 %
Moderate	What you might get back after costs	9,980 EUR	10,540 EUR
	Average return each year	-0.23 %	0.75 %
Favourable	What you might get back after costs	16,790 EUR	15,790 EUR
	Average return each year	67.89 %	6.75 %

Performance scenarios as at: 30 September 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,030 EUR	410 EUR
	Average return each year	-89.67 %	-36.75 %
Unfavourable	What you might get back after costs	7,280 EUR	4,000 EUR
	Average return each year	-27.22 %	-12.26 %
Moderate	What you might get back after costs	9,940 EUR	10,530 EUR
	Average return each year	-0.63 %	0.74 %
Favourable	What you might get back after costs	16,790 EUR	14,560 EUR
	Average return each year	67.89 %	5.51 %

Performance scenarios as at: 31 August 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,030 EUR	410 EUR
	Average return each year	-89.67 %	-36.75 %
Unfavourable	What you might get back after costs	7,270 EUR	4,000 EUR
	Average return each year	-27.30 %	-12.26 %
Moderate	What you might get back after costs	9,940 EUR	10,450 EUR
	Average return each year	-0.63 %	0.63 %
Favourable	What you might get back after costs	16,790 EUR	14,240 EUR
	Average return each year	67.89 %	5.18 %

Performance scenarios as at: 31 July 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,030 EUR	410 EUR
	Average return each year	-89.66 %	-36.74 %
Unfavourable	What you might get back after costs	6,900 EUR	4,000 EUR
	Average return each year	-30.96 %	-12.26 %
Moderate	What you might get back after costs	9,850 EUR	10,320 EUR
	Average return each year	-1.48 %	0.45 %
Favourable	What you might get back after costs	16,790 EUR	14,240 EUR
	Average return each year	67.89 %	5.18 %

Performance scenarios as at: 30 June 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,030 EUR	410 EUR
	Average return each year	-89.66 %	-36.74 %
Unfavourable	What you might get back after costs	6,900 EUR	4,000 EUR
	Average return each year	-30.96 %	-12.26 %
Moderate	What you might get back after costs	9,820 EUR	10,290 EUR
	Average return each year	-1.78 %	0.40 %
Favourable	What you might get back after costs	16,790 EUR	14,240 EUR
	Average return each year	67.89 %	5.18 %

Performance scenarios as at: 31 May 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,030 EUR	410 EUR
	Average return each year	-89.67 %	-36.75 %
Unfavourable	What you might get back after costs	6,900 EUR	4,000 EUR
	Average return each year	-30.96 %	-12.26 %
Moderate	What you might get back after costs	9,690 EUR	10,240 EUR
	Average return each year	-3.15 %	0.34 %
Favourable	What you might get back after costs	16,790 EUR	14,240 EUR
	Average return each year	67.89 %	5.18 %

Performance scenarios as at: 30 April 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,030 EUR	410 EUR
	Average return each year	-89.68 %	-36.75 %
Unfavourable	What you might get back after costs	6,900 EUR	4,000 EUR
	Average return each year	-30.96 %	-12.26 %
Moderate	What you might get back after costs	9,650 EUR	10,200 EUR
	Average return each year	-3.51 %	0.29 %
Favourable	What you might get back after costs	16,790 EUR	13,790 EUR
	Average return each year	67.89 %	4.70 %

Performance scenarios as at: 31 March 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,030 EUR	400 EUR
	Average return each year	-89.70 %	-36.75 %
Unfavourable	What you might get back after costs	6,900 EUR	3,910 EUR
	Average return each year	-30.96 %	-12.56 %
Moderate	What you might get back after costs	9,620 EUR	10,030 EUR
	Average return each year	-3.78 %	0.05 %
Favourable	What you might get back after costs	16,790 EUR	13,790 EUR
	Average return each year	67.89 %	4.70 %

Performance scenarios as at: 29 February 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,030 EUR	400 EUR
	Average return each year	-89.70 %	-36.75 %
Unfavourable	What you might get back after costs	6,900 EUR	3,570 EUR
	Average return each year	-30.96 %	-13.68 %
Moderate	What you might get back after costs	9,570 EUR	10,030 EUR
	Average return each year	-4.25 %	0.05 %
Favourable	What you might get back after costs	16,790 EUR	13,790 EUR
	Average return each year	67.89 %	4.70 %

Performance scenarios as at: 31 January 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,030 EUR	400 EUR
	Average return each year	-89.70 %	-36.75 %
Unfavourable	What you might get back after costs	6,900 EUR	3,570 EUR
	Average return each year	-30.96 %	-13.68 %
Moderate	What you might get back after costs	9,490 EUR	10,030 EUR
	Average return each year	-5.14 %	0.05 %
Favourable	What you might get back after costs	16,790 EUR	13,790 EUR
	Average return each year	67.89 %	4.70 %

Performance scenarios as at: 29 December 2023

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,030 EUR	400 EUR
	Average return each year	-89.70 %	-36.75 %
Unfavourable	What you might get back after costs	6,900 EUR	3,570 EUR
	Average return each year	-30.96 %	-13.68 %
Moderate	What you might get back after costs	9,460 EUR	10,020 EUR
	Average return each year	-5.38 %	0.03 %
Favourable	What you might get back after costs	16,790 EUR	13,790 EUR
	Average return each year	67.89 %	4.70 %

Performance scenarios as at: 30 November 2023

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,030 EUR	400 EUR
	Average return each year	-89.72 %	-36.76 %
Unfavourable	What you might get back after costs	6,900 EUR	3,570 EUR
	Average return each year	-30.96 %	-13.68 %
Moderate	What you might get back after costs	9,430 EUR	10,010 EUR
	Average return each year	-5.72 %	0.01 %
Favourable	What you might get back after costs	16,790 EUR	13,790 EUR
	Average return each year	67.89 %	4.70 %

Performance scenarios as at: 31 October 2023

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,030 EUR	400 EUR
	Average return each year	-89.73 %	-36.76 %
Unfavourable	What you might get back after costs	6,900 EUR	3,530 EUR
	Average return each year	-30.96 %	-13.82 %
Moderate	What you might get back after costs	9,390 EUR	9,920 EUR
	Average return each year	-6.14 %	-0.11 %
Favourable	What you might get back after costs	16,790 EUR	13,790 EUR
	Average return each year	67.89 %	4.70 %