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Xtrackers*

(the "Company")

(*This includes synthetic ETFs)

Investment Company with Variable Capital
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg,
R.C.S. Luxembourg B 119.899

Xtrackers MSCI Russia Capped Swap UCITS ETF* (Stock code: 3027)
Xtrackers CSI300 Swap UCITS ETF* (Stock code: 3049)

(each a "Sub-Fund")

(*This is a synthetic ETF)

NOTICE TO HONG KONG SHAREHOLDERS

Dear Hong Kong Shareholders,

Unless otherwise defined in this announcement, capitalised terms used in this announcement shall have the same meaning as defined in the Hong Kong Prospectus of the Company dated 30 April 2018.

The Board of Directors of the Company hereby informs Hong Kong Shareholders of the following change in the frequency of dividend distribution (the "**Change**").

Currently, dividends in respect of the Class 2D Shares of each Sub-Fund (in respect of each Sub-Fund, the only Class of Shares available to Hong Kong investors) may be paid annually subject to the discretion of the Board of Directors. Effective from 18 July 2018 (the "**Effective Date**"), dividends in respect of the Class 2D Shares of each Sub-Fund may be paid up to four times per year subject to the discretion of the Board of Directors, and to the applicable laws and the Hong Kong Prospectus of the Company.

The rationale for the Change is to distribute dividends in respect of the Class 2D Shares of the Sub-Funds more frequently (if possible and subject to the applicable laws) and to harmonise the frequency of dividend distributions of the Class 2D Shares of the Sub-Funds with that of the other Class D Shares issued by the Company (which, for the avoidance of doubt, are not made available to Hong Kong investors).

Tax implications

No tax should generally be payable by Shareholders in Hong Kong in respect of dividends or other income distributions of the Company. The Company therefore does not expect the Change to have any tax impact on Hong Kong Shareholders of the Sub-Funds.

The Product Annexes and the Product Key Facts Statements of the Sub-Funds will be revised to reflect the Change. Copies of the revised Product Annexes and the Product Key Facts Statements of the Sub-Funds will be made available on the Company's website <http://Xtrackers.com>¹ on or about the Effective Date. Hard copies may also be obtained from RBC Investor Services Trust Hong Kong Limited (the "**Hong Kong Representative**") at 51/F Central Plaza, 18 Harbour Road, Wanchai, Hong Kong, free of charge.

The Board of Directors of the Company accepts responsibility for the accuracy of the information contained in this announcement.

If you have any queries, please direct these to your financial adviser or alternatively the Hong Kong Representative (telephone number: (852) 2978 5656).

Xtrackers* (*This includes synthetic ETFs)
By order of the Board of Directors

19 June 2018

¹ This website has not been reviewed by the Hong Kong Securities and Futures Commission.