

PRIIPS - Previous Performance Scenarios



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Product

Name of Product: Xtrackers IE Physical Gold GBP Hedged ETC Securities

PRIP Manufacturer: DWS Investments UK Limited

Management Company: DWS Investments UK Limited

ISIN: DE000A2UDH48

Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Performance scenarios as at: 28 February 2026

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,000 GBP	3,010 GBP
	Average return each year	-69.96 %	-15.77 %
Unfavourable	What you might get back after costs	9,100 GBP	12,870 GBP
	Average return each year	-8.98 %	3.68 %
Moderate	What you might get back after costs	10,870 GBP	15,860 GBP
	Average return each year	8.67 %	6.81 %
Favourable	What you might get back after costs	18,200 GBP	36,370 GBP
	Average return each year	81.95 %	20.26 %

Performance scenarios as at: 31 January 2026

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,480 GBP	3,370 GBP
	Average return each year	-55.21 %	-14.38 %
Unfavourable	What you might get back after costs	9,100 GBP	12,870 GBP
	Average return each year	-8.98 %	3.68 %
Moderate	What you might get back after costs	10,870 GBP	15,770 GBP
	Average return each year	8.67 %	6.72 %
Favourable	What you might get back after costs	17,510 GBP	34,640 GBP
	Average return each year	75.11 %	19.42 %

Performance scenarios as at: 30 January 2026

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,480 GBP	3,370 GBP
	Average return each year	-55.21 %	-14.38 %
Unfavourable	What you might get back after costs	9,100 GBP	12,870 GBP
	Average return each year	-8.98 %	3.68 %
Moderate	What you might get back after costs	10,870 GBP	15,770 GBP
	Average return each year	8.67 %	6.72 %
Favourable	What you might get back after costs	17,510 GBP	34,640 GBP
	Average return each year	75.11 %	19.42 %

Performance scenarios as at: 31 December 2025

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,510 GBP	3,520 GBP
	Average return each year	-54.86 %	-13.85 %
Unfavourable	What you might get back after costs	9,100 GBP	12,870 GBP
	Average return each year	-8.98 %	3.68 %
Moderate	What you might get back after costs	10,840 GBP	15,480 GBP
	Average return each year	8.42 %	6.44 %
Favourable	What you might get back after costs	16,580 GBP	31,740 GBP
	Average return each year	65.78 %	17.94 %

Performance scenarios as at: 30 November 2025

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,510 GBP	3,610 GBP
	Average return each year	-54.85 %	-13.53 %
Unfavourable	What you might get back after costs	9,100 GBP	12,870 GBP
	Average return each year	-8.98 %	3.68 %
Moderate	What you might get back after costs	10,840 GBP	15,470 GBP
	Average return each year	8.42 %	6.43 %
Favourable	What you might get back after costs	15,650 GBP	31,740 GBP
	Average return each year	56.54 %	17.94 %

Performance scenarios as at: 31 October 2025

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,510 GBP	3,630 GBP
	Average return each year	-54.87 %	-13.49 %
Unfavourable	What you might get back after costs	9,100 GBP	12,870 GBP
	Average return each year	-8.98 %	3.68 %
Moderate	What you might get back after costs	10,840 GBP	15,380 GBP
	Average return each year	8.42 %	6.34 %
Favourable	What you might get back after costs	14,530 GBP	30,460 GBP
	Average return each year	45.25 %	17.25 %

Performance scenarios as at: 30 September 2025

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,510 GBP	3,630 GBP
	Average return each year	-54.86 %	-13.48 %
Unfavourable	What you might get back after costs	9,100 GBP	12,870 GBP
	Average return each year	-8.98 %	3.68 %
Moderate	What you might get back after costs	10,840 GBP	15,330 GBP
	Average return each year	8.42 %	6.29 %
Favourable	What you might get back after costs	14,410 GBP	29,760 GBP
	Average return each year	44.09 %	16.86 %

Performance scenarios as at: 31 August 2025

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,510 GBP	3,630 GBP
	Average return each year	-54.86 %	-13.48 %
Unfavourable	What you might get back after costs	9,100 GBP	12,870 GBP
	Average return each year	-8.98 %	3.68 %
Moderate	What you might get back after costs	10,840 GBP	15,300 GBP
	Average return each year	8.42 %	6.27 %
Favourable	What you might get back after costs	14,180 GBP	26,370 GBP
	Average return each year	41.78 %	14.86 %

Performance scenarios as at: 31 July 2025

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,510 GBP	3,490 GBP
	Average return each year	-54.92 %	-13.95 %
Unfavourable	What you might get back after costs	9,100 GBP	12,870 GBP
	Average return each year	-8.98 %	3.68 %
Moderate	What you might get back after costs	10,840 GBP	15,240 GBP
	Average return each year	8.42 %	6.20 %
Favourable	What you might get back after costs	14,180 GBP	25,010 GBP
	Average return each year	41.78 %	13.99 %

Performance scenarios as at: 30 June 2025

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,510 GBP	3,580 GBP
	Average return each year	-54.93 %	-13.65 %
Unfavourable	What you might get back after costs	9,100 GBP	12,870 GBP
	Average return each year	-8.98 %	3.68 %
Moderate	What you might get back after costs	10,840 GBP	15,070 GBP
	Average return each year	8.42 %	6.04 %
Favourable	What you might get back after costs	14,180 GBP	24,350 GBP
	Average return each year	41.78 %	13.56 %

Performance scenarios as at: 31 May 2025

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,510 GBP	3,700 GBP
	Average return each year	-54.95 %	-13.23 %
Unfavourable	What you might get back after costs	9,100 GBP	12,390 GBP
	Average return each year	-8.98 %	3.11 %
Moderate	What you might get back after costs	10,810 GBP	15,010 GBP
	Average return each year	8.10 %	5.97 %
Favourable	What you might get back after costs	14,180 GBP	23,330 GBP
	Average return each year	41.78 %	12.86 %

Performance scenarios as at: 30 April 2025

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,980 GBP	3,820 GBP
	Average return each year	-50.22 %	-12.83 %
Unfavourable	What you might get back after costs	9,100 GBP	11,590 GBP
	Average return each year	-8.98 %	2.13 %
Moderate	What you might get back after costs	10,810 GBP	14,920 GBP
	Average return each year	8.10 %	5.88 %
Favourable	What you might get back after costs	14,180 GBP	23,330 GBP
	Average return each year	41.78 %	12.86 %

Performance scenarios as at: 31 March 2025

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	5,250 GBP	3,860 GBP
	Average return each year	-47.48 %	-12.72 %
Unfavourable	What you might get back after costs	9,100 GBP	10,070 GBP
	Average return each year	-8.98 %	0.10 %
Moderate	What you might get back after costs	10,800 GBP	14,890 GBP
	Average return each year	7.96 %	5.86 %
Favourable	What you might get back after costs	13,960 GBP	21,880 GBP
	Average return each year	39.56 %	11.83 %

Performance scenarios as at: 28 February 2025

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,790 GBP	3,760 GBP
	Average return each year	-52.14 %	-13.03 %
Unfavourable	What you might get back after costs	9,100 GBP	10,070 GBP
	Average return each year	-8.98 %	0.10 %
Moderate	What you might get back after costs	10,710 GBP	14,890 GBP
	Average return each year	7.12 %	5.85 %
Favourable	What you might get back after costs	13,890 GBP	20,060 GBP
	Average return each year	38.86 %	10.46 %

Performance scenarios as at: 31 January 2025

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,990 GBP	3,590 GBP
	Average return each year	-60.06 %	-13.62 %
Unfavourable	What you might get back after costs	8,820 GBP	9,520 GBP
	Average return each year	-11.78 %	-0.71 %
Moderate	What you might get back after costs	10,660 GBP	14,840 GBP
	Average return each year	6.62 %	5.81 %
Favourable	What you might get back after costs	13,890 GBP	20,060 GBP
	Average return each year	38.86 %	10.46 %

Performance scenarios as at: 31 December 2024

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,000 GBP	3,440 GBP
	Average return each year	-60.02 %	-14.15 %
Unfavourable	What you might get back after costs	8,790 GBP	9,140 GBP
	Average return each year	-12.11 %	-1.28 %
Moderate	What you might get back after costs	10,630 GBP	14,810 GBP
	Average return each year	6.35 %	5.77 %
Favourable	What you might get back after costs	13,890 GBP	20,060 GBP
	Average return each year	38.86 %	10.46 %

Performance scenarios as at: 30 November 2024

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,000 GBP	3,330 GBP
	Average return each year	-59.97 %	-14.52 %
Unfavourable	What you might get back after costs	8,790 GBP	8,460 GBP
	Average return each year	-12.11 %	-2.36 %
Moderate	What you might get back after costs	10,510 GBP	14,810 GBP
	Average return each year	5.13 %	5.77 %
Favourable	What you might get back after costs	13,890 GBP	20,060 GBP
	Average return each year	38.86 %	10.46 %

Performance scenarios as at: 31 October 2024

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,000 GBP	3,330 GBP
	Average return each year	-59.95 %	-14.52 %
Unfavourable	What you might get back after costs	8,790 GBP	8,460 GBP
	Average return each year	-12.11 %	-2.36 %
Moderate	What you might get back after costs	10,500 GBP	14,690 GBP
	Average return each year	4.96 %	5.65 %
Favourable	What you might get back after costs	13,890 GBP	20,060 GBP
	Average return each year	38.86 %	10.46 %

Performance scenarios as at: 30 September 2024

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,010 GBP	3,340 GBP
	Average return each year	-59.95 %	-14.52 %
Unfavourable	What you might get back after costs	8,790 GBP	8,360 GBP
	Average return each year	-12.11 %	-2.52 %
Moderate	What you might get back after costs	10,480 GBP	14,650 GBP
	Average return each year	4.85 %	5.61 %
Favourable	What you might get back after costs	13,890 GBP	19,110 GBP
	Average return each year	38.86 %	9.69 %

Performance scenarios as at: 31 August 2024

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,010 GBP	3,340 GBP
	Average return each year	-59.94 %	-14.52 %
Unfavourable	What you might get back after costs	8,790 GBP	8,360 GBP
	Average return each year	-12.11 %	-2.52 %
Moderate	What you might get back after costs	10,450 GBP	14,620 GBP
	Average return each year	4.46 %	5.58 %
Favourable	What you might get back after costs	13,710 GBP	17,880 GBP
	Average return each year	37.13 %	8.66 %

Performance scenarios as at: 31 July 2024

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,010 GBP	3,340 GBP
	Average return each year	-59.87 %	-14.51 %
Unfavourable	What you might get back after costs	8,550 GBP	8,360 GBP
	Average return each year	-14.54 %	-2.52 %
Moderate	What you might get back after costs	10,420 GBP	14,600 GBP
	Average return each year	4.23 %	5.56 %
Favourable	What you might get back after costs	13,710 GBP	17,880 GBP
	Average return each year	37.13 %	8.66 %

Performance scenarios as at: 30 June 2024

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,010 GBP	3,340 GBP
	Average return each year	-59.86 %	-14.51 %
Unfavourable	What you might get back after costs	8,550 GBP	8,360 GBP
	Average return each year	-14.54 %	-2.52 %
Moderate	What you might get back after costs	10,420 GBP	14,480 GBP
	Average return each year	4.21 %	5.43 %
Favourable	What you might get back after costs	13,710 GBP	17,550 GBP
	Average return each year	37.13 %	8.36 %

Performance scenarios as at: 31 May 2024

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,010 GBP	3,340 GBP
	Average return each year	-59.85 %	-14.51 %
Unfavourable	What you might get back after costs	8,550 GBP	8,320 GBP
	Average return each year	-14.54 %	-2.60 %
Moderate	What you might get back after costs	10,370 GBP	14,110 GBP
	Average return each year	3.69 %	5.04 %
Favourable	What you might get back after costs	13,710 GBP	17,350 GBP
	Average return each year	37.13 %	8.19 %

Performance scenarios as at: 30 April 2024

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,020 GBP	3,340 GBP
	Average return each year	-59.79 %	-14.50 %
Unfavourable	What you might get back after costs	8,550 GBP	7,770 GBP
	Average return each year	-14.54 %	-3.55 %
Moderate	What you might get back after costs	10,340 GBP	14,090 GBP
	Average return each year	3.36 %	5.02 %
Favourable	What you might get back after costs	13,710 GBP	17,060 GBP
	Average return each year	37.13 %	7.93 %

Performance scenarios as at: 31 March 2024

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,020 GBP	3,330 GBP
	Average return each year	-59.85 %	-14.52 %
Unfavourable	What you might get back after costs	8,550 GBP	7,770 GBP
	Average return each year	-14.54 %	-3.55 %
Moderate	What you might get back after costs	10,310 GBP	14,070 GBP
	Average return each year	3.09 %	5.00 %
Favourable	What you might get back after costs	13,710 GBP	17,050 GBP
	Average return each year	37.13 %	7.92 %

Performance scenarios as at: 29 February 2024

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,020 GBP	3,340 GBP
	Average return each year	-59.82 %	-14.52 %
Unfavourable	What you might get back after costs	8,550 GBP	7,450 GBP
	Average return each year	-14.54 %	-4.11 %
Moderate	What you might get back after costs	10,260 GBP	14,020 GBP
	Average return each year	2.64 %	4.95 %
Favourable	What you might get back after costs	13,710 GBP	17,050 GBP
	Average return each year	37.13 %	7.92 %

Performance scenarios as at: 31 January 2024

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,010 GBP	3,330 GBP
	Average return each year	-59.85 %	-14.52 %
Unfavourable	What you might get back after costs	8,550 GBP	7,450 GBP
	Average return each year	-14.54 %	-4.11 %
Moderate	What you might get back after costs	10,210 GBP	14,010 GBP
	Average return each year	2.11 %	4.93 %
Favourable	What you might get back after costs	13,710 GBP	17,050 GBP
	Average return each year	37.13 %	7.92 %

Performance scenarios as at: 29 December 2023

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,020 GBP	3,340 GBP
	Average return each year	-59.79 %	-14.51 %
Unfavourable	What you might get back after costs	8,550 GBP	7,450 GBP
	Average return each year	-14.54 %	-4.11 %
Moderate	What you might get back after costs	10,200 GBP	13,950 GBP
	Average return each year	2.01 %	4.87 %
Favourable	What you might get back after costs	13,710 GBP	17,050 GBP
	Average return each year	37.13 %	7.92 %

Performance scenarios as at: 30 November 2023

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,020 GBP	3,330 GBP
	Average return each year	-59.83 %	-14.53 %
Unfavourable	What you might get back after costs	8,550 GBP	6,970 GBP
	Average return each year	-14.54 %	-5.02 %
Moderate	What you might get back after costs	10,170 GBP	13,910 GBP
	Average return each year	1.74 %	4.83 %
Favourable	What you might get back after costs	13,710 GBP	16,540 GBP
	Average return each year	37.13 %	7.46 %

Performance scenarios as at: 31 October 2023

Recommended holding period: 7 years.			
Example Investment: GBP 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,020 GBP	3,330 GBP
	Average return each year	-59.83 %	-14.53 %
Unfavourable	What you might get back after costs	8,550 GBP	6,970 GBP
	Average return each year	-14.54 %	-5.02 %
Moderate	What you might get back after costs	10,170 GBP	13,910 GBP
	Average return each year	1.72 %	4.83 %
Favourable	What you might get back after costs	13,710 GBP	16,540 GBP
	Average return each year	37.13 %	7.46 %