

COMPANY ANNOUNCEMENT

Immediate Release 25 May 2016

**DB ETC plc (the “Issuer”)
(incorporated and registered in Jersey under the Companies (Jersey)
Law 1991 (as amended) with registered number 103781)**

**Re: Amendments to Buy-Back and Subscription Settlement Procedures and Change of
Name of “Ogier” to “Elian”**

Capitalised terms used herein shall have the meanings ascribed to them in the base prospectus dated 25 May 2016 (the “**Base Prospectus**”) relating to the DB Secured ETC Precious Metal Linked Securities Programme.

The Issuer has, with the consent of the Trustee, made the following amendments to the Master Terms for the Securities as of 25 May 2016 (the “**Amendments**”):

- (i) an operational modification to amend settlement from three Scheduled Valuation Days after the Subscription Settlement Date and/or Buy-Back Trade Date to two Scheduled Valuation Days after such date, together with any consequential changes, in order to align settlement of such trades with the current settlement market standard;
- (ii) any references to “Ogier” have been replaced with “Elian” to reflect a change of name (rather than a change of entity).

The Base Prospectus reflecting the Amendments can be found at the website of the Issuer at www.etc.db.com.

Securityholders with queries relating to this notice may address them to the Arranger:

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Enquiries to:

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DB ETC plc
