

DB ETC plc

(incorporated as a public company with limited liability under the Companies (Jersey) Law 1991)

Secured ETC Precious Metal Linked Securities Programme

This Supplement (the “**Supplement**”) to the Base Prospectus (the “**Base Prospectus**”) dated 14 May 2018 which comprises a base prospectus, constitutes a supplementary prospectus for the purposes of Section 87G of the Financial Services and Markets Act 2000 (the “**FSMA**”) and is prepared in connection with the Secured ETC Precious Metal Linked Securities Programme (the “**Programme**”) established by DB ETC plc (the “**Issuer**”). Terms defined in the Base Prospectus have the same meaning when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus and any other supplements to the Base Prospectus issued by the Issuer.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer (which has taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

With effect from the date of this Supplement, the Base Prospectus shall be amended and supplemented in the manner described in this Supplement and each reference in the Base Prospectus to “Base Prospectus” shall be read and construed as a reference to the Base Prospectus as amended and supplemented by this Supplement.

The purpose of this Supplement is to (i) update the relevant sections of the Base Prospectus as a result of the replacement of the Determination Agent, (ii) update the references to certain website addresses of the Issuer and (iii) include disclosure relating to the Data Protection (Jersey) Law 2018.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus (as supplemented at the date hereof) has arisen or been noted, as the case may be, since the publication of the Base Prospectus.

Investors who have agreed to purchase or subscribe for ETC Securities before this Supplement is published but have not taken delivery of the ETC Securities as at the date of this Supplement have the right, exercisable before the end of the period of two working days beginning with the working day after the date on which this Supplement was published, to withdraw their acceptances, which right shall therefore expire at the close of business on 21 June 2018. Investors wishing to withdraw their acceptances should email the following address for details of how to exercise this right: info.dbetc@dws.com.

AMENDMENTS

- (a) As of 16 June 2018, Deutsche International Corporate Services (Ireland) Limited resigned as the Determination Agent and Apex Fund Services (Ireland) Limited was appointed as Determination Agent in its place in relation to each outstanding Series of ETC Securities.
- (b) References to “www.etc.db.com” throughout the Base Prospectus (other than in the section entitled “Master Terms and Conditions of the ETC Securities”) shall be deleted and replaced with “www.etc.dws.com”.
- (c) On page 13 of the Base Prospectus, each web address shall be deleted and replaced with “www.etc.dws.com/GBR/ENG/Downloads”
- (d) In the section entitled “Summary of the Programme”, the fifth paragraph of Element B.21 entitled “Issuer’s principal activities including overview of the parties to the programme” in the column on the right on page 17 of the Base Prospectus shall be deleted and replaced with the following:

*“Determination Agent: Apex Fund Services (Ireland) Limited acts as determination agent (the “**Determination Agent**”) in respect of each series of ETC Securities. Its duties include the calculation of the value of the ETC Securities, as well as performing certain administrative tasks for the Issuer with respect to the ETC Securities (such as facilitating buy-backs of ETC Securities and further issues).”*

- (e) In the section entitled “Summary of the Programme”, the penultimate paragraph of Element B.21 entitled “Issuer’s principal activities including overview of the parties to the programme” in the column on the right on page 18 of the Base Prospectus shall be deleted and replaced with the following:

“For so long as Deutsche Trustee Company Limited acts as Trustee and Deutsche Bank AG acts as the Issuing and Paying Agent, the Secured Account Custodian, the Subscription Account Custodian, the Metal Agent, the Programme Counterparty and the Lead Authorised Participant, then both such parties are under common control.”

- (f) In the section entitled “Summary of the Programme”, the last paragraph of Element E.4 entitled “Interests material to the issue/offer including conflicting interests” in the column on the right on page 32 of the Base Prospectus shall be deleted.

- (g) In the section entitled “Risk Factors”, the first sentence of the first paragraph under “Deutsche Bank AG”, being the first sub-section of the risk factor entitled “Conflicts of Interest” on pages 50-51 of the Base Prospectus shall be deleted and replaced with the following:

“As at the date of the Base Prospectus, Deutsche Bank AG is the Arranger, and the Issuer has or may appoint Deutsche Bank AG as Issuing and Paying Agent, Secured Account Custodian, Subscription Account Custodian and Metal Agent, and has or may appoint Deutsche Trustee Company Limited, an Affiliate of Deutsche Bank AG, as Trustee on the issue of any Series of ETC Securities.”

SUPPLEMENTARY PROSPECTUS DATED 19 JUNE 2018

- (h) In the section entitled “Risk Factors”, the final paragraph under “Deutsche Bank AG” being the first sub-section of the risk factor entitled “Conflicts of Interest” on pages 51-52 of the Base Prospectus shall be deleted.
- (i) In the section entitled “Risk Factors”, the risk factor entitled “Risks relating to the replacement of the Determination Agent” on pages 52-53 of the Base Prospectus shall be deleted.
- (j) In the section entitled “Description of the Issuer”, the following wording shall be added as a new sub-section to the bottom of page 205:

“Data Protection

The Company has published a notice to Securityholders regarding the collection, recording, adaptation, transfer and other processing and use of personal data by and on behalf of the Company (the “**Privacy Notice**”), in accordance with Data Protection (Jersey) Law 2018. Such Privacy Notice sets out the types of personal data that may be processed, to whom such personal data may relate and how it may be sourced, and the relevant parties who may process or receive such personal data and for what purposes, and otherwise explains certain policies and practices that have been put in place to ensure the privacy of such personal data.

The Privacy Notice further describes the rights of Securityholders to request (i) the access to their personal data, (ii) the rectification and (iii) the erasure of their personal data, (iv) the restriction to the processing of their personal data, and (v) the transfer of their personal data to third parties, as well as the right of Securityholders to lodge a complaint in terms of data protection related issues with the relevant supervisory authority, the right to withdraw their consent on the processing of personal data and the right to object the processing of their personal data.

Details of the up-to-date Privacy Notice are available under “Additional Information” on www.etc.dws.com”

- (k) The name and address of the Determination Agent on the last page of the Base Prospectus shall be deleted and replaced with the following:

“Apex Fund Services (Ireland) Limited
1st Floor, Block 2 Harcourt Centre
Harcourt Street
Dublin 2
Ireland”