



Press Release

Singapore

5 June 2014

Deutsche Asset & Wealth Management to become the largest provider of physical ETFs in Singapore

Deutsche Asset & Wealth Management (DeAWM), the world's only ETF provider offering RQFII products to investors in both Europe and the US, is switching a number of its Asia-listed exchange-traded funds (ETFs) from synthetic to physical replication. The switch in ETF replication methodology mainly cover exposures to the equity markets of countries in the Asia-Pacific region.

The move follows a first quarter 2014 programme of converting 18 European-listed db X-trackers ETFs, some of which are also listed in Singapore, from synthetic to physical replication. A further 12 ETFs, all of which are listed in Singapore, will now be converted from synthetic to physical replication.

Any immediate administrative or legal costs associated with implementing the switch in investment policy shall not impact the performance of the ETF as such costs will not be borne by the ETFs and/or their investors

ETFs	Share Class
db x-trackers MSCI EUROPE INDEX UCITS ETF (DR) – switched on 5 March 2014	Class 1C (ISIN Code: LU0274209237)
db x-trackers EURO STOXX 50® UCITS ETF (DR) – switched on 18 March 2014	Class 1C (ISIN Code: LU0380865021)
db x-trackers MSCI JAPAN INDEX UCITS ETF	Class 1C (ISIN Code: LU0274209740)
db x-trackers MSCI PACIFIC EX JAPAN INDEX UCITS ETF	Class 2C (ISIN Code: LU0455009935)
db x-trackers MSCI BRAZIL INDEX UCITS ETF	Class 2C (ISIN Code: LU0455009182)
db x-trackers FTSE CHINA 25 UCITS ETF	Class 1C (ISIN Code: LU0292109856)
db x-trackers MSCI KOREA INDEX UCITS ETF	Class 1C (ISIN Code: LU0292100046)
db x-trackers MSCI CHINA INDEX UCITS ETF	Class 1C (ISIN Code: LU0514695690)
db x-trackers S&P/ASX 200 UCITS ETF	Class 1C (ISIN Code: LU0328474803)
db x-trackers MSCI TAIWAN INDEX UCITS ETF	Class 1C (ISIN Code: LU0292109187)
db x-trackers MSCI PHILIPPINES IM INDEX UCITS ETF	Class 1C (ISIN Code: LU0592215403)
db x-trackers MSCI THAILAND INDEX UCITS ETF	Class 1C (ISIN Code: LU0514694701)
db x-trackers MSCI MALAYSIA INDEX UCITS ETF	Class 1C (ISIN Code: LU0514694370)
db x-trackers MSCI SINGAPORE IM INDEX UCITS ETF	Class 1C (ISIN Code : LU0659578842)



With 48 listings on the Singapore Stock Exchange, DeAWM is Singapore's largest ETF provider, offering a comprehensive range of emerging market ETFs. Meanwhile, DeAWM has launched a number of innovative "first-ever" ETFs in Singapore, including ETFs tracking the Indonesia Sovereign Bond market and money market.

With the latest switches in place, DeAWM will further add to its existing wide and global range of direct replication ETFs, providing exposure to Chinese equities covering A-Shares and H-Shares indices.

Marco Montanari, DeAWM's Head of Passive Asset Management for Asia-Pacific, commented: "With the conversion of these funds, alongside our European and US launch of physical China A-Shares ETFs, DeAWM will become a significant provider of direct, physical replication ETFs in Singapore."

Arne Noack, DeAWM's Head of ETF Product Development, EMEA, added: "Following this switch, our ETFs will maintain the same high standards of transparency, tracking and operational efficiency investors have come to expect from db X-trackers products."

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Deutsche Asset & Wealth Management

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