



PRESS RELEASE

db X-trackers lists its first major benchmark direct replication ETFs

LONDON, December 14, 2012: db X-trackers, Deutsche Bank's exchange-traded funds (ETF) platform, has listed its first direct replication ETFs tracking major equity benchmarks.

Direct replication* ETFs tracking the FTSE 100 Index, the Euro STOXX® 50 Index and the Euro STOXX® 50 Ex Financials Index are now trading on the London Stock Exchange. db X-trackers' indirect replication ETFs tracking the FTSE 100 Index and the Euro STOXX® 50 Index remain unchanged, providing investors with the choice of replication technique in these markets.

"We recently announced our intention to offer investors replication choice in certain key equity markets. The listing of these products commences that initiative, with more direct replication products to follow," said Manooj Mistry, Deutsche Bank's head of exchange-traded products, EMEA.

Mistry added, "Passive investments are set to gather a growing share of investor assets in coming years. We are determined to meet the needs of all investors in this area. That means not only offering Europe's widest choice of underlying exposures in ETF format, but also the choice of replication method used, for certain markets."

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* ETFs are designed to track market performance by matching as closely as possible the movements of indices. Indirect replication – also known as swap-based or synthetic replication – involves the ETF entering an agreement with a swap counterparty to provide the returns of the index being tracked. With direct replication products, the ETF invests directly in all or a portion of the securities that constitute the index. For UCITS ETFs, both direct and indirect replication products are backed by physical assets. However, for historical reasons the former is often referred to as 'physical replication'.





Product Details

ETF name	ISIN	Ticker	Total Expense Ratio (%) p.a	Currency
db x-trackers FTSE 100 UCITS ETF (DR)	LU0838780707	XDUK	0.30	GBP
db x-trackers Euro STOXX® 50 UCITS ETF (DR)	LU0846194776	XD5E	0.15	EUR
db x-trackers Euro STOXX® 50 Ex-Financials UCITS ETF (DR)	LU0835262626	XD5F	0.20	EUR

About db X-trackers

db X-trackers sub-funds are Exchange Traded Funds (“ETFs”), an index tracking solution from Deutsche Bank Asset & Wealth Management. db X-trackers was launched in January 2007 and is now one of the leading ETF providers in Europe. db X-trackers ETFs are listed on nine different exchanges across Europe and Asia (Borsa Italiana, Bolsa de Madrid, Frankfurt Xetra, Paris Euronext, London Stock Exchange, Zurich SIX Swiss Exchange, NasdaqOMX Stockholm, Singapore Exchange and Hong Kong Stock Exchange). The ETFs are based on various asset classes including equity, fixed income, currencies and commodities. Investors are able to invest in a very transparent, flexible and efficient way. db X-trackers ETFs are domiciled in Luxembourg and comply with the UCITS regulations. More information on db X-trackers can be found on www.dbxtrackers.com

About Deutsche Bank Asset & Wealth Management

Deutsche Bank Asset & Wealth Management (AWM) is one of the world's leading investment organisations. AWM helps individuals and institutions worldwide to protect and grow their wealth, offering traditional and alternative investments across all major asset classes. AWM also provides customised wealth management solutions and private banking services to high-net-worth individuals and families.

Key Risks: db x-trackers are not capital protected or guaranteed and investors in each db X-tracker ETF should be prepared and able to sustain losses of the capital invested up to a total loss. Investments in Deutsche Bank funds (including ETFs) involve numerous risks including, among others, general market risks, credit risks, foreign exchange risks, interest rate risks and liquidity risks. For further information regarding risk factors, please refer to the risk factors section of the prospectus, or the Key Investor Information Document. These documents are available free of charge from Deutsche Bank, London Branch.

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