

<p><b>db x-trackers</b></p> <p>Investment Company with Variable Capital</p> <p>Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg R.C.S. Luxembourg B-119.899</p> <p>(the “<b>Merging Fund</b>”)</p>	<p><b>Concept Fund Solutions plc</b></p> <p>A company incorporated with variable capital and segregated liability between sub-funds</p> <p>Registered office : 78 Sir John Rogerson’s Quay Dublin 2, Ireland</p> <p>(the “<b>Receiving Fund</b>”)</p>
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(together the “**Funds**”)

**IMPORTANT NOTICE TO THE SHAREHOLDERS OF**

**db x-trackers MSCI WORLD CONSUMER DISCRETIONARY INDEX UCITS ETF**  
**db x-trackers MSCI WORLD CONSUMER STAPLES INDEX UCITS ETF**  
**db x-trackers MSCI WORLD ENERGY INDEX UCITS ETF**  
**db x-trackers MSCI WORLD FINANCIALS INDEX UCITS ETF**  
**db x-trackers MSCI WORLD HEALTH CARE INDEX UCITS ETF**  
**db x-trackers MSCI WORLD INDUSTRIALS INDEX UCITS ETF**  
**db x-trackers MSCI WORLD INFORMATION TECHNOLOGY INDEX UCITS ETF**  
**db x-trackers MSCI WORLD MATERIALS INDEX UCITS ETF**  
**db x-trackers MSCI WORLD TELECOM SERVICES INDEX UCITS ETF**  
**db x-trackers MSCI WORLD UTILITIES INDEX UCITS ETF**  
 (all being sub-funds of the Merging Fund, the “**Merging Sub-Funds**”)

and

**db x-trackers MSCI WORLD CONSUMER DISCRETIONARY INDEX UCITS ETF (DR)**  
**db x-trackers MSCI WORLD CONSUMER STAPLES INDEX UCITS ETF (DR)**  
**db x-trackers MSCI WORLD ENERGY INDEX UCITS ETF (DR)**  
**db x-trackers MSCI WORLD FINANCIALS INDEX UCITS ETF (DR)**  
**db x-trackers MSCI WORLD HEALTH CARE INDEX UCITS ETF (DR)**  
**db x-trackers MSCI WORLD INDUSTRIALS INDEX UCITS ETF (DR)**  
**db x-trackers MSCI WORLD INFORMATION TECHNOLOGY INDEX UCITS ETF (DR)**  
**db x-trackers MSCI WORLD MATERIALS INDEX UCITS ETF (DR)**  
**db x-trackers MSCI WORLD TELECOM SERVICES INDEX UCITS ETF (DR)**  
**db x-trackers MSCI WORLD UTILITIES INDEX UCITS ETF (DR)**  
 (all being sub-funds of the Receiving Fund, the “**Receiving Sub-Funds**” and together with the  
 Merging Sub-Funds, the “**Sub-Funds**”)

Luxembourg, 7 March 2016

The board of directors of the Merging Fund and the board of directors of the Receiving Fund (together, the “**Boards of Directors**” or the “**Boards**”) hereby inform the Shareholders of the Sub-Funds that it has been resolved, with effect as of the date provided in the table below (the

"Applicable Effective Date"), to merge each of the Merging Sub-Funds into the relevant Receiving Sub-Fund as detailed in the table below (the "Amalgamation").

Merging Sub-Funds	ISIN-code	Receiving Sub-Funds	ISIN-code	Applicable Effective Date	Closed to Dealing Date	Last Dealing Date
db x-trackers MSCI WORLD CONSUMER DISCRETIONARY INDEX UCITS ETF	Class 1C: LU05409 79720	db x-trackers MSCI WORLD CONSUMER DISCRETIONARY INDEX UCITS ETF (DR)	Class 1C: IE00BM6 7HP23	27 April 2016	20 April 2016	19 April 2016
db x-trackers MSCI WORLD CONSUMER STAPLES INDEX UCITS ETF	Class 1C: LU05409 80066	db x-trackers MSCI WORLD CONSUMER STAPLES INDEX UCITS ETF (DR)	Class 1C: IE00BM6 7HN09	22 April 2016	15 April 2016	14 April 2016
db x-trackers MSCI WORLD ENERGY INDEX UCITS ETF	Class 1C: LU05409 80736	db x-trackers MSCI WORLD ENERGY INDEX UCITS ETF (DR)	Class 1C: IE00BM6 7HM91	22 April 2016	15 April 2016	14 April 2016
db x-trackers MSCI WORLD FINANCIALS INDEX UCITS ETF	Class 1C: LU05409 80140	db x-trackers MSCI WORLD FINANCIALS INDEX UCITS ETF (DR)	Class 1C: IE00BM6 7HL84	15 April 2016	8 April 2016	7 April 2016
db x-trackers MSCI WORLD HEALTH CARE INDEX UCITS ETF	Class 1C: LU05409 80223	db x-trackers MSCI WORLD HEALTH CARE INDEX UCITS ETF (DR)	Class 1C: IE00BM6 7HK77	15 April 2016	8 April 2016	7 April 2016
db x-trackers MSCI WORLD INDUSTRIALS INDEX UCITS ETF	Class 1C: LU05409 81387	db x-trackers MSCI WORLD INDUSTRIALS INDEX UCITS ETF (DR)	Class 1C: IE00BM6 7HV82	27 April 2016	20 April 2016	19 April 2016
db x-trackers MSCI WORLD INFORMATION TECHNOLOGY INDEX UCITS ETF	Class 1C: LU05409 80496	db x-trackers MSCI WORLD INFORMATION TECHNOLOGY INDEX UCITS ETF (DR)	Class 1C: IE00BM6 7HT60	22 April 2016	15 April 2016	14 April 2016
db x-trackers MSCI WORLD MATERIALS INDEX UCITS ETF	Class 1C: LU05409 80819	db x-trackers MSCI WORLD MATERIALS INDEX UCITS ETF (DR)	Class 1C: IE00BM6 7HS53	09 May 2016	02 May 2016	29 April 2016

Merging Sub-Funds	ISIN-code	Receiving Sub-Funds	ISIN-code	Applicable Effective Date	Closed to Dealing Date	Last Dealing Date
db x-trackers MSCI WORLD TELECOM SERVICES INDEX UCITS ETF	Class 1C: LU05409 80579	db x-trackers MSCI WORLD TELECOM SERVICES INDEX UCITS ETF (DR)	Class 1C: IE00BM6 7HR47	09 May 2016	02 May 2016	29 April 2016
db x-trackers MSCI WORLD UTILITIES INDEX UCITS ETF	Class 1C: LU05409 80652	db x-trackers MSCI WORLD UTILITIES INDEX UCITS ETF (DR)	Class 1C: IE00BM6 7HQ30	09 May 2016	02 May 2016	29 April 2016

The Amalgamation of the Merging Sub-Funds and the Receiving Sub-Funds (as further described in Section 1 of this notice) will be done in accordance with the articles of incorporation/association (as applicable), the prospectuses of the Funds and the provisions of articles 2.1(p) (i) and 37 to 45 of Directive 2009/65/EC of the European Parliament and Council of 13 July 2009, as amended, implemented into Luxembourg legislation by article 1(20)a and articles 65 to 76 of the Luxembourg law of 17 December 2010 on undertakings for collective investment (the “**2010 Law**”) and into Irish legislation by section 3 and sections 55 to 66 of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (the “**2011 Regulations**”), as amended.

It has been determined by the Boards that the Amalgamation of the Sub-Funds would be in the interest of investors as the Merging Sub-Funds (becoming sub-funds of the Irish domiciled Receiving Fund) may benefit from certain taxation treaties, when adopting a direct investment policy. Such benefits may result in certain performance advantages in relation to direct investments undertaken in some markets by an Irish sub-fund compared to a Luxembourg sub-fund.

Capitalised terms used in this notice shall have the meaning ascribed to them in the current prospectuses of the Funds (as applicable), unless the context requires otherwise.

## 1. Shareholder Rights

The assets and liabilities of each of the Merging Sub-Funds will be contributed to the corresponding Receiving Sub-Fund as of the relevant Applicable Effective Date.

As of the relevant Applicable Effective Date, Shareholders of a Merging Sub-Fund will receive a number of shares in the relevant Receiving Sub-Fund, (the "**New Shares**"). The total value of the New Shares will correspond to the total value of the assets of the Merging Sub-Fund contributed to the relevant Receiving Sub-Fund as at such Applicable Effective Date (please see the table above for details of each Merging Sub-Fund and the corresponding Receiving Sub-Fund).

The number of New Shares allocated to the Shareholders of each Merging Sub-Fund will be determined on the basis of the exchange ratio obtained by dividing the Net Asset Value of each share class of the relevant Merging Sub-Fund by the Net Asset Value per Share of the corresponding share class of the corresponding Receiving Sub-Fund, calculated in accordance with the prospectuses of the Funds (as applicable) on the relevant Applicable Effective Date. Shareholders should note that the Net Asset Value per Share of the relevant share class of a Merging Sub-Fund on the relevant Applicable Effective Date may not necessarily be the same as that of the corresponding share class of the corresponding Receiving Sub-Fund. Therefore, while the overall value of their holding will remain the same, Shareholders may receive a different number of shares in the relevant Receiving Sub-Fund than they had previously held in the Merging Sub-Fund. No fraction of shares will be issued as the Receiving Fund does not allocate fractions of shares for ETFs. In the event that a Shareholder would, as a consequence of the Amalgamation, be allocated a fraction of a share, the number of shares will be rounded-down to the relevant full integer, and a cash payment to the Shareholder will be made for the difference. Residual cash payments, where applicable, will be made to registered Shareholders and the Clearing Agent(s) as soon as reasonably practicable after the relevant Applicable Effective Date. Shareholders of the Merging Sub-Funds should note that the time(s) at which they receive any such residual cash payments will depend on the timeframes and arrangements agreed between Shareholders and their custodian, broker and/or relevant Clearing Agent(s) for processing such payments.

## 2. Comparison of the key features of the Sub-Funds

### 1. Similarities between the main features of the Sub-Funds:

The Merging Sub-Funds and the Receiving Sub-Funds have the following similar features:

- Each of the Merging Sub-Funds and each of the Receiving Sub-Funds qualify as UCITS compliant exchange traded funds (UCITS ETF).
- Shareholders of the Merging Sub-Funds will continue to hold shares in a regulated investment company and to benefit from the general safeguards applicable to undertakings for collective investment in transferable securities (UCITS) subject to Directive 2009/65/EC. As a result, the rights granted to the Shareholders are very similar, except as otherwise provided below.
- The investment objectives of each Merging Sub-Fund and the corresponding Receiving Sub-Fund are similar, hence the risks linked to an investment in the Merging Sub-Fund and the corresponding Receiving Sub-Fund are largely the same.

- Each Merging Sub-Fund and the corresponding Receiving Sub-Fund have similar fee structures as disclosed in Annexes I to X of this notice.
- Each Merging Sub-Fund and the corresponding Receiving Sub-Fund have similar names with the addition of the identifier “(DR)” for the Receiving Sub-Funds to indicate that the Receiving Sub-Funds follow a direct investment policy.

## 2. Key differences between the Sub-Funds:

While the specific differences between each Merging Sub-Fund and the corresponding Receiving Sub-Fund are summarised in Annexes I to X to this notice, Shareholders should note the following key differences:

- The Merging Fund is a Luxembourg UCITS subject to the 2010 Law whereas the Receiving Fund is an Irish UCITS subject to the 2011 Regulations. As from the Applicable Effective Date, Shareholders of each of the Merging Sub-Funds who do not redeem their shares before the relevant Closed to Dealing Date (as defined in paragraph 3 below) will become Shareholders of an Irish UCITS.
- Each of the Merging Sub-Funds currently follows an indirect investment policy (as set out in the relevant Product Annex of the prospectus of the Merging Fund). Each of the Receiving Sub-Funds currently follows a direct investment policy, such that the relevant Receiving Sub-Funds will carry out their applicable investment objective by directly investing in a portfolio of transferable securities or other eligible assets that may comprise either all or a substantial number of the constituents, or securities related to the constituents, of the relevant Reference Index. The extent to which a Receiving Sub-Fund utilises optimisation techniques will partly depend on the nature of the constituents of its Reference Index and will be as disclosed in the Supplement of the relevant Receiving Sub-Fund.
- The applicable deadline to consider applications for subscriptions or redemptions on the primary market in respect of the Merging Sub-Funds received on the same day is 5.00 p.m. Luxembourg time unless otherwise defined in the relevant Product Annex (the “**Transaction Day**”). The applicable deadline for subscriptions and redemptions on the primary market in respect of the Receiving Sub-Funds received on the Business Day before the relevant Dealing Day is 4.30 p.m. Dublin time (the “**Dealing Deadline**”).
- The management structure of the Merging Fund and the Receiving Fund and the various service providers carrying out the day-to-day investment management, administration and distribution are not identical:
  - o the Receiving Fund is a self managed UCITS, and as such each Receiving Sub-Fund is not managed by a UCITS management company in contrast with each of the Merging Sub-Funds, all of which are managed by Deutsche Asset & Wealth Management Investment S.A., a UCITS management company;
  - o Deutsche International Corporate Services (Ireland) Limited acts as investment manager (the “**Investment Manager**”) of each Receiving Sub-Fund. Furthermore, the Investment Manager has appointed Deutsche Asset and Wealth Management Investment GmbH as the sub-investment manager (the “**Sub-Investment Manager**”) of the Receiving Sub-Funds to carry out certain investment management functions. The Sub-Investment Manager has further appointed Deutsche Asset Management (UK) Limited as the sub-portfolio manager (the “**Sub-Portfolio Manager**”) of the Receiving

Sub-Funds. The investment manager of the Merging Sub-Funds is State Street Global Advisors Limited;

- State Street Fund Services (Ireland) Limited acts as administrator and registrar of the Receiving Fund while State Street Bank Luxembourg S.A. acts as administrative agent of the Merging Fund;
  - State Street Custodial Services (Ireland) Limited acts as custodian of the Receiving Fund while State Street Bank Luxembourg S.A. acts as custodian of the Merging Fund; and,
  - PricewaterhouseCoopers acts as auditor of the Receiving Fund while Ernst & Young S.A. is the auditor of the Merging Fund.
- Please refer to Annexes I to X of this notice as regards the applicable currency of the various Merging Sub-Funds and Receiving Sub-Funds and their respective share classes.

### 3. Amalgamation procedure

Shareholders who subscribe or redeem for shares in the Sub-Funds on the primary market and who do not agree with the Amalgamation are entitled to redeem their shares in the relevant Sub-Fund in accordance with the prospectuses of the Funds (as applicable). Such redemptions shall be free of any redemption charge until 5 Business Days prior to the relevant Applicable Effective Date in respect of each Merging Sub-Fund, as indicated in the table above (the "**Closed to Dealing Date**"). Please note that the Funds (as applicable) do not charge any redemption fee for the sale of shares in the secondary market. Shareholders should note that orders in the secondary market may incur costs over which the Funds (as applicable) have no control and to which the above exemption on redemption charges does not apply. Orders to sell shares through a stock exchange can be placed via an authorised intermediary or stockbroker.

**There will be no dealing (including subscription and redemption) in each of the Merging Sub-Funds on both the primary and secondary markets from the Closed to Dealing Date (inclusive). In the event there should be any changes to the period in which dealing is closed and/or an extension of the period is required due to unforeseen circumstances, Shareholders will be informed accordingly.**

Shareholders who have not redeemed their shares in a Merging Sub-Fund by the relevant Closed to Dealings Date will become Shareholders of the corresponding Receiving Sub-Fund as of the Applicable Effective Date.

All the assets and outstanding liabilities of each Merging Sub-Fund will be determined as per the prospectus of the Merging Fund as of the relevant Applicable Effective Date. Generally, the liabilities comprise fees and expenses which have accrued and will be reflected in the Net Asset Value per Share of the relevant Merging Sub-Fund. Any additional liabilities incurred as from the relevant Applicable Effective Date will be borne by the corresponding Receiving Sub-Fund and any asset received as from the relevant Applicable Effective Date will be allocated to the corresponding Receiving Sub-Fund.

Realignment of portfolio positions will not be required for the Merging Sub-Fund's portfolio in anticipation of the Amalgamation while realignment of portfolio positions may be required for each

Receiving Sub-Fund's portfolio as a result of the Amalgamation due to the contributed assets. All Amalgamation expenses and any potential foreign taxes and duties payable upon the acquisition by each Receiving Sub-Fund of the net assets of the relevant Merging Sub-Fund will be paid by Deutsche Bank AG, London branch to the extent required under applicable laws and the terms of the Receiving Fund's prospectus. There are no unamortised expenses. The performance of each Receiving Sub-Fund will not be impacted by the Amalgamation and each Receiving Sub-Fund will encounter no dilution in performance solely as a result of the Amalgamation.

#### **4. Tax impact**

Shareholders are advised to refer to the summaries of the anticipated tax treatment of the Sub-Funds and their Shareholders in the current prospectuses of the Funds (as applicable). The Amalgamation will not subject the Merging and the Receiving Sub-Funds to taxation in Luxembourg. The Amalgamation may lead to certain tax consequences at the level of the Shareholder. **Depending on the country of tax domicile or residence of the Shareholder the relevant Amalgamation may, for example, lead to a taxable event for the Shareholder. Shareholders are urged to consult their tax advisers as to the tax implications of the relevant Amalgamation, specific to their individual cases.**

#### **5. Availability of Documents**

The current version of the prospectus, relevant supplements, key investor information documents, articles of association and the last annual and semi-annual reports related to the Receiving Fund are available, free of charge, at the registered office of the Merging Fund and of the Receiving Fund. Once available, copies of the report of the approved statutory auditor of the Merging Fund relating to the Amalgamation may be obtained free of charge, upon request, at the registered office of the Merging Fund and of the Receiving Fund.

Further documents of the Merging Fund and the Receiving Fund may be inspected free of charge at their respective registered offices (as applicable).

Any further information in relation to the Amalgamation may be obtained from the legal entities mentioned under 'contact information', by visiting [www.etf.db.com](http://www.etf.db.com) or by sending an email to [info.dbx-trackers@db.com](mailto:info.dbx-trackers@db.com).

#### **6. Additional information**

The Amalgamation expenses will be borne by Deutsche Bank AG, London branch.

If any event occurs after the signature of the common merger proposal or the dispatch of this notice, and before the relevant Applicable Effective Date, that is likely to have a significant disadvantageous impact on the Merging Fund, the Receiving Fund, a Merging Sub-Fund or a Receiving Sub-Fund, or their respective Shareholders, the Boards may decide to change the relevant Applicable Effective Date or cancel the Amalgamation completely in respect of such Merging Sub-Fund or Receiving Sub-Fund only. Where such a decision is taken, the Boards will take the necessary steps to inform the Shareholders of the Sub-Funds and the relevant regulatory authorities without delay. In case of a change to any of the Applicable Effective Dates, the Boards will inform the Shareholders of the Merging and Receiving Sub-Fund concerned by way of a subsequent notice indicating the new

Applicable Effective Date (being also the date as of which the exchange ratio should be calculated) and the new applicable Closed to Dealing Date in respect of such Merging Sub-Fund and the corresponding Receiving Sub-Fund. For the avoidance of doubt, this additional notice shall be published on the websites of the Merging Fund and of the Receiving Fund (<http://www.etf.db.com>) as soon as possible, and in advance of the initial Applicable Effective Date specified in this notice and not later than five (5) Business Days prior to the initial Applicable Effective Date.

Shareholders' attention is specifically drawn to:

- the "*Funds - Investment Objectives and Policies*", "*Funds - Funds with Direct Investment Policy*" and "*Risk Factors*" sections of the main part of the prospectus of the Receiving Fund, as well as to the Supplements of each of the Receiving Sub-Funds;
- the fact that, following the Amalgamation, each Receiving Sub-Fund may enter into securities lending transactions as more fully described in the prospectus of the Receiving Fund and the relevant Supplement of each Receiving Sub-Fund. In this context, investors' attention is drawn to the fact that in cases where cash collateral is permitted and accepted, it may be reinvested subject to the Investment Restrictions; and
- the fact that, following the Amalgamation, each Receiving Sub-Fund will bear any Transaction Costs that may be payable by it.

Shareholders who have any queries or to whom any of the above is not clear, should seek advice from their stockbroker, bank manager, legal adviser, accountant or other independent financial advisor. Shareholders should also consult their own professional advisers as to the specific tax implications under the laws of the countries of their nationality, residence, domicile or incorporation.

Yours faithfully,

**db x-trackers & Concept Fund Solutions plc**

The Boards of Directors

### **Contact information**

#### **db x-trackers**

49, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

#### **Deutsche Asset & Wealth Management Investment S.A.**

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#### **Concept Fund Solutions plc**

78 Sir John Rogerson's Quay, Dublin 2, Ireland



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## APPENDIX I

### COMPARISON OF KEY FEATURES OF DB X-TRACKERS MSCI WORLD CONSUMER DISCRETIONARY INDEX UCITS ETF AND DB X-TRACKERS MSCI WORLD CONSUMER DISCRETIONARY INDEX UCITS ETF (DR)

Shareholders are invited to refer to the prospectuses of the Merging Fund and the Receiving Fund for more information on the respective features of the Merging Sub-Fund and the Receiving Sub-Fund. Unless stated otherwise, the terms used in this Appendix are as defined in the relevant prospectus.

PRODUCT FEATURES	THE MERGING SUB-FUND	THE RECEIVING SUB-FUND
<b>Name</b>	db x-trackers MSCI World Consumer Discretionary Index UCITS ETF	db x-trackers MSCI World Consumer Discretionary Index UCITS ETF (DR)
<b>Reference Currency/ Denomination Currency/ Base Currency/ Currency</b>	USD	USD
<b>I. INVESTMENT OBJECTIVES AND POLICIES AND RELATED RISKS</b>		
<b>Investment Objective</b>	The aim is for your investment to reflect the performance of the MSCI World Consumer Discretionary Total Return Net Index (the "Reference Index") which is designed to reflect the performance of the shares of certain companies in various developed markets. The shares are issued by companies in the consumer discretionary sector. The consumer discretionary sector consists of companies which provide non-essential goods or services. Further information on the Reference Index is contained under "General Description of the Reference Index".	The investment objective of the Fund is to track the performance before fees and expenses of the Underlying Asset, which is the MSCI World Consumer Discretionary Total Return Net Index (the "Reference Index"). The Reference Index is designed to reflect the performance of the shares of certain companies in various developed markets. The shares are issued by companies in the consumer discretionary sector. The consumer discretionary sector consists of companies which provide non-essential goods or services. Further information on the Reference Index is contained under "General Description of the Underlying Asset".
<b>Investor Profile</b>	An investment in the Sub-Fund is suitable for investors who are able and willing to invest in a sub-fund with a high risk grading as further described in	Prospective investors in the Fund should ensure that they understand fully the nature of the Fund, as well as the extent of their exposure to risks associated with

	the main part of the Prospectus under "Typology of Risk Profiles".	<p>an investment in the Fund and should consider the suitability of an investment in the Fund.</p> <p>Investment in the Fund may be appropriate for investors who have knowledge of, and investment experience in this type of financial product and understand and can evaluate the strategy and characteristics in order to make an informed investment decision. Further, they may have free and available cash for investment purposes and are looking to gain exposure to the securities making up the Reference Index. As the Net Asset Value per Share of the Fund will fluctuate and may fall in value, investment in the Fund should be viewed as suitable for investors who seek a return over the medium to long term. However, prospective investors should be prepared and able to sustain losses up to the total amount of capital invested.</p>
<b>Synthetic Risk Reward Indicator (SRII)</b>	6	6
<b>Minimum Net Asset Value/Minimum Fund Size</b>	USD 50,000,000	USD 50,000,000
<b>Securities Lending</b>	N/A	Applicable
<b>II. SHARE CLASSES AND MINIMUM INVESTMENT AND HOLDING REQUIREMENTS</b>		
<b>Share Classes</b>	Share Class 1C	Share Class 1C
<b>Minimum Initial Subscription Amount / Minimum Initial Investment Amount</b>	USD 75,000	50,000 Shares
<b>Minimum Subsequent Subscription Amount /Minimum Additional Investment Amount</b>	USD 75,000	50,000 Shares

<b>Minimum Redemption Amount</b>	1 Share	50,000 Shares
<b>Upfront Subscription Sales Charge during/after the Offering Period / Preliminary Charge</b>	The higher of (i) USD 20,000 per subscription request; and (ii) 3.00%	The higher of (i) USD 20,000 per subscription request; and (ii) 3.00%
<b>Redemption Charge/ Repurchase Charge</b>	The higher of (i) USD 20,000 per redemption request; and (ii) 3.00%	Up to 3.00%
<b>III. FEES PAID OUT OF THE SUB-FUND ASSETS</b>		
<b>Management Company Fee / Investment Manager Fee</b>	Up to 0.30% p.a.	Up to 0.30% per annum
<b>Fixed Fee / Platform fee</b>	0.0125% per month (0.15% p.a.)	Up to 0.15% per annum
<b>All-In Fee</b>	Up to 0.45% p.a.	Up to 0.45% per annum
<b>Financial Transaction Taxes / Transaction Costs</b>	The Sub-Fund will bear any financial transaction taxes that may be payable by it.	Applicable
<b>Ongoing charges</b>	0.45%	0.45% per annum
<b>Dividend</b>	N/A	N/A
<b>Anticipated level of Tracking Error / Anticipated Tracking Error</b>	Up to 1%	Up to 1.00% per annum

## APPENDIX II

### COMPARISON OF KEY FEATURES OF DB X-TRACKERS MSCI WORLD CONSUMER STAPLES INDEX UCITS ETF AND DB X-TRACKERS MSCI WORLD CONSUMER STAPLES INDEX UCITS ETF (DR)

Shareholders are invited to refer to the prospectuses of Merging Fund and Receiving Fund for more information on the respective features of the Merging Sub-Fund and the Receiving Sub-Fund. Unless stated otherwise, the terms used in this Appendix are as defined in the relevant prospectus.

PRODUCT FEATURES	THE MERGING SUB-FUND	THE RECEIVING SUB-FUND
<b>Name</b>	db x-trackers MSCI WORLD CONSUMER STAPLES INDEX UCITS ETF	db x-trackers MSCI WORLD CONSUMER STAPLES INDEX UCITS ETF (DR)
<b>Reference Currency/ Denomination Currency / Base Currency/Currency</b>	USD	USD
<b>I. INVESTMENT OBJECTIVES AND POLICIES AND RELATED RISKS</b>		
<b>Investment Objective</b>	The aim is for your investment to reflect the performance of the MSCI World Consumer Staples Total Return Net Index (the "Reference Index") which is designed to reflect the performance of the shares of certain companies in various developed markets. The shares are issued by companies in the consumer staples sector. The consumer staples sector covers, for example, food, food retailing, and household and personal products. Further information on the Reference Index is contained under "General Description of the Reference Index".	The investment objective of the Fund is to track the performance before fees and expenses of the Underlying Asset, which is the MSCI World Consumer Staples Total Return Net Index (the "Reference Index"). The Reference Index is designed to reflect the performance of the shares of certain companies in various developed markets. The shares are issued by companies in the consumer staples sector. The consumer staples sector covers, for example, food, food retailing, and household and personal products. Further information on the Reference Index is contained under "General Description of the Underlying Asset".
<b>Investor Profile</b>	An investment in the Sub-Fund is suitable for investors who are able and willing to invest in a sub-fund with a high risk grading as	Prospective investors in the Fund should ensure that they understand fully the nature of the Fund, as well as the extent of

	further described in the main part of the Prospectus under "Typology of Risk Profiles".	<p>their exposure to risks associated with an investment in the Fund and should consider the suitability of an investment in the Fund.</p> <p>Investment in the Fund may be appropriate for investors who have knowledge of, and investment experience in this type of financial product and understand and can evaluate the strategy and characteristics in order to make an informed investment decision. Further, they may have free and available cash for investment purposes and are looking to gain exposure to the securities making up the Reference Index. As the Net Asset Value per Share of the Fund will fluctuate and may fall in value, investment in the Fund should be viewed as suitable for investors who seek a return over the medium to long term. However, prospective investors should be prepared and able to sustain losses up to the total amount of capital invested.</p>
<b>Synthetic Risk Reward Indicator (SRII)</b>	5	5
<b>Minimum Net Asset Value/Minimum fund size</b>	USD 50,000, 000	USD 50,000,000
<b>Securities Lending</b>	N/A	Applicable
<b>II. SHARE CLASSES AND MINIMUM INVESTMENT AND HOLDING REQUIREMENTS</b>		
<b>Share Classes</b>	Share Class 1C	Share Class 1C
<b>Minimum Subscription Amount / Minimum Investment Amount</b>	USD 75,000	50,000 Shares

<b>Minimum Subscription Amount / Minimum Investment Amount</b>	USD 75,000	50,000 Shares
<b>Minimum Redemption Amount</b>	1 Share	50,000 Shares
<b>Upfront Subscription Sales Charge during/after the Offering Period / Preliminary Charge</b>	The higher of (i) USD 20,000 per subscription request; and (ii) 3.00%	The higher of (i) USD 20,000 per subscription request; and (ii) 3.00%
<b>Redemption Charge/ Repurchase Charge</b>	The higher of (i) USD 20,000 per redemption request; and (ii) 3.00%	Up to 3.00%
<b>III. FEES PAID OUT OF THE SUB-FUND ASSETS</b>		
<b>Management Company Fee / Investment Manager Fee</b>	Up to 0.30% p.a.	Up to 0.30% per annum
<b>Fixed Fee / Platform fee</b>	0.0125% per month (0.15% p.a.)	Up to 0.15% per annum
<b>All-In Fee</b>	Up to 0.45% p.a.	Up to 0.45% per annum
<b>Financial Transaction Taxes/ Transaction Costs</b>	The Sub-Fund will bear any financial transaction taxes that may be payable by it.	Applicable
<b>Ongoing charges</b>	0.45%	0.45%
<b>Dividend</b>	N/A	N/A
<b>Anticipated level of Tracking Error / Anticipated Tracking Error</b>	Up to 1%	Up to 1.00% per annum

### APPENDIX III

#### COMPARISON OF KEY FEATURES OF DB X-TRACKERS MSCI WORLD ENERGY INDEX UCITS ETF AND DB X-TRACKERS MSCI WORLD ENERGY INDEX UCITS ETF (DR)

Shareholders are invited to refer to the prospectuses of Merging Fund and Receiving Fund for more information on the respective features of the Merging Sub-Fund and the Receiving Sub-Fund. Unless stated otherwise, the terms used in this Appendix are as defined in the relevant prospectus.

PRODUCT FEATURES	THE MERGING SUB-FUND	THE RECEIVING SUB-FUND
<b>Name</b>	db x-trackers MSCI WORLD ENERGY INDEX UCITS ETF	db x-trackers MSCI WORLD ENERGY INDEX UCITS ETF (DR)
<b>Reference Currency/ Denomination Currency / Base Currency/Currency</b>	USD	USD
<b>I. INVESTMENT OBJECTIVES AND POLICIES AND RELATED RISKS</b>		
<b>Investment Objective</b>	<p>The aim is for your investment to reflect the performance of the MSCI World Energy Total Return Net Index (the "Reference Index") which is designed to reflect the performance of the shares of certain companies in various developed markets. The shares are issued by companies in the energy sector.</p> <p>Further information on the Reference Index is contained under "General Description of the Reference Index"</p>	<p>The investment objective of the Fund is to track the performance before fees and expenses of the Underlying Asset, which is the MSCI World Energy Total Return Net Index (the "Reference Index"). The Reference Index is designed to reflect the performance of the shares of certain companies in various developed markets. The shares are issued by companies in the energy sector. Further information on the Reference Index is contained under "General Description of the Underlying Asset".</p>
<b>Investor Profile</b>	<p>An investment in the Sub-Fund is suitable for investors who are able and willing to invest in a sub-fund with a high risk grading as further described in the main part of the Prospectus under "Typology of Risk Profiles".</p>	<p>Prospective investors in the Fund should ensure that they understand fully the nature of the Fund, as well as the extent of their exposure to risks associated with an investment in the Fund and should consider the suitability of an investment in the Fund.</p>



		Investment in the Fund may be appropriate for investors who have knowledge of, and investment experience in this type of financial product and understand and can evaluate the strategy and characteristics in order to make an informed investment decision. Further, they may have free and available cash for investment purposes and are looking to gain exposure to the securities making up the Reference Index. As the Net Asset Value per Share of the Fund will fluctuate and may fall in value, investment in the Fund should be viewed as suitable for investors who seek a return over the medium to long term. However, prospective investors should be prepared and able to sustain losses up to the total amount of capital invested.
<b>Synthetic Risk Reward Indicator (SRRI)</b>	6	6
<b>Minimum Net Asset Value/Minimum fund size</b>	USD 50,000, 000	USD 50,000, 000
<b>Securities Lending</b>	N/A	Applicable
<b>II. SHARE CLASSES AND MINIMUM INVESTMENT AND HOLDING REQUIREMENTS</b>		
<b>Share Classes</b>	Share Class 1C	Share Class 1C
<b>Minimum Initial Subscription Amount / Minimum Initial Investment Amount</b>	USD 75,000	25,000 Shares
<b>Minimum Subsequent Subscription Amount /Minimum Additional Investment Amount</b>	USD 75,000	25,000 Shares
<b>Minimum Redemption Amount</b>	1 Share	25,000 Shares

<b>Upfront Sales during/after the Offering Period / Preliminary Charge</b>	<b>Subscription Charge</b>	The higher of (i) USD 20,000 per subscription request; and (ii) 3.00%	The higher of (i) USD 20,000 per subscription request; and (ii) 3.00%
<b>Redemption Charge/ Repurchase Charge</b>		The higher of (i) USD 20,000 per redemption request; and (ii) 3.00%	Up to 3.00%
<b>III. FEES PAID OUT OF THE SUB-FUND ASSETS</b>			
<b>Management Company Fee / Investment Manager Fee</b>		Up to 0.30% p.a.	Up to 0.30% per annum
<b>Fixed Fee / Platform fee</b>		0.0125% per month (0.15% p.a.)	Up to 0.15% per annum
<b>All-In Fee</b>		Up to 0.45% p.a.	Up to 0.45% per annum
<b>Financial Transaction Taxes/ Transaction Costs</b>		The Sub-Fund will bear any financial transaction taxes that may be payable by it.	Applicable
<b>Ongoing charges</b>		0.45%	0.45%
<b>Dividend</b>		N/A	N/A
<b>Anticipated level of Tracking Error / Anticipated Tracking Error</b>		Up to 1%	Up to 1.00% per annum

## APPENDIX IV

### COMPARISON OF KEY FEATURES OF DB X-TRACKERS MSCI WORLD FINANCIALS INDEX UCITS ETF AND DB X-TRACKERS MSCI WORLD FINANCIALS INDEX UCITS ETF (DR)

Shareholders are invited to refer to the prospectuses of Merging Fund and Receiving Fund for more information on the respective features of the Merging Sub-Fund and the Receiving Sub-Fund. Unless stated otherwise, the terms used in this Appendix are as defined in the relevant prospectus.

PRODUCT FEATURES	THE MERGING SUB-FUND	THE RECEIVING SUB-FUND
<b>Name</b>	db x-trackers MSCI WORLD FINANCIALS INDEX UCITS ETF	db x-trackers MSCI WORLD FINANCIALS INDEX UCITS ETF (DR)
<b>Reference Currency/ Denomination Currency / Base Currency/Currency</b>	USD	USD
<b>I. INVESTMENT OBJECTIVES AND POLICIES AND RELATED RISKS</b>		
<b>Investment Objective</b>	The aim is for your investment to reflect the performance of the MSCI World Financials Total Return Net Index (the "Reference Index") which is designed to reflect the performance of the shares of certain companies in various developed markets. The shares are issued by companies in the financials sector. Further information on the Reference Index is contained under "General Description of the Reference Index".	The investment objective of the Fund is to track the performance before fees and expenses of the Underlying Asset, which is the MSCI World Financials Total Return Net Index (the "Reference Index"). The Reference Index is designed to reflect the performance of the shares of certain companies in various developed markets. The shares are issued by companies in the financials sector. Further information on the Reference Index is contained under "General Description of the Underlying Asset".
<b>Investor Profile</b>	An investment in the Sub-Fund is suitable for investors who are able and willing to invest in a sub-fund with a high risk grading as further described in the main part of the Prospectus under "Typology of Risk Profiles".	Prospective investors in the Fund should ensure that they understand fully the nature of the Fund, as well as the extent of their exposure to risks associated with an investment in the Fund and should consider the suitability of an investment in the Fund.

		Investment in the Fund may be appropriate for investors who have knowledge of, and investment experience in this type of financial product and understand and can evaluate the strategy and characteristics in order to make an informed investment decision. Further, they may have free and available cash for investment purposes and are looking to gain exposure to the securities making up the Reference Index. As the Net Asset Value per Share of the Fund will fluctuate and may fall in value, investment in the Fund should be viewed as suitable for investors who seek a return over the medium to long term. However, prospective investors should be prepared and able to sustain losses up to the total amount of capital invested.
<b>Synthetic Risk Reward Indicator (SRRI)</b>	6	6
<b>Minimum Net Asset Value/Minimum fund size</b>	USD 50,000,000	USD 50,000,000
<b>Securities Lending</b>	N/A	Applicable
<b>II. SHARE CLASSES AND MINIMUM INVESTMENT AND HOLDING REQUIREMENTS</b>		
<b>Share Classes</b>	Share Class 1C	Share Class 1C
<b>Minimum Initial Subscription Amount / Minimum Initial Investment Amount</b>	USD 75,000	50,000 Shares
<b>Minimum Subsequent Subscription Amount /Minimum Additional Investment Amount</b>	USD 75,000	50,000 Shares

<b>Minimum Redemption Amount</b>	1 Share	50,000 Shares
<b>Upfront Subscription Sales Charge during/after the Offering Period / Preliminary Charge</b>	The higher of (i) USD 20,000 per subscription request; and (ii) 3.00%	The higher of (i) USD 20,000 per subscription request; and (ii) 3.00%
<b>Redemption Charge/ Repurchase Charge</b>	The higher of (i) USD 20,000 per redemption request; and (ii) 3.00%	Up to 3.00%
<b>III. FEES PAID OUT OF THE SUB-FUND ASSETS</b>		
<b>Management Company Fee / Investment Manager Fee</b>	Up to 0.30% p.a.	Up to 0.30% per annum
<b>Fixed Fee / Platform fee</b>	0.0125% per month (0.15% p.a.)	Up to 0.15% per annum
<b>All-In Fee</b>	Up to 0.45% p.a.	Up to 0.45% per annum
<b>Financial Transaction Taxes/ Transaction Costs</b>	The Sub-Fund will bear any financial transaction taxes that may be payable by it.	Applicable
<b>Ongoing charges</b>	0.45%	0.45%
<b>Dividend</b>	N/A	N/A
<b>Anticipated level of Tracking Error / Anticipated Tracking Error</b>	Up to 1%	Up to 1.00% per annum

## APPENDIX V

### COMPARISON OF KEY FEATURES OF DB X-TRACKERS MSCI WORLD HEALTH CARE INDEX UCITS ETF AND DB X-TRACKERS MSCI WORLD HEALTH CARE INDEX UCITS ETF (DR)

Shareholders are invited to refer to the prospectuses of Merging Fund and Receiving Fund for more information on the respective features of the Merging Sub-Fund and the Receiving Sub-Fund. Unless stated otherwise, the terms used in this Appendix are as defined in the relevant prospectus.

PRODUCT FEATURES	THE MERGING SUB-FUND	THE RECEIVING SUB-FUND
<b>Name</b>	db x-trackers MSCI WORLD HEALTH CARE INDEX UCITS ETF	db x-trackers MSCI WORLD HEALTH CARE INDEX UCITS ETF (DR)
<b>Reference Currency/ Denomination Currency / Base Currency/Currency</b>	USD	USD
<b>I. INVESTMENT OBJECTIVES AND POLICIES AND RELATED RISKS</b>		
<b>Investment Objective</b>	The aim is for your investment to reflect the performance of the MSCI World Health Care Total Return Net Index (the "Reference Index") which is designed to reflect the performance of the shares of certain companies in various developed markets. The shares are issued by companies in the health care sector. Further information on the Reference Index is contained under "General Description of the Reference Index".	The investment objective of the Fund is to track the performance before fees and expenses of the Underlying Asset, which is the MSCI World Health Care Total Return Net Index (the "Reference Index"). The Reference Index is designed to reflect the performance of the shares of certain companies in various developed markets. The shares are issued by companies in the health care sector. Further information on the Reference Index is contained under "General Description of the Underlying Asset".
<b>Investor Profile</b>	An investment in the Sub-Fund is suitable for investors who are able and willing to invest in a sub-fund with a high risk grading as further described in the main part of the Prospectus under "Typology of Risk Profiles".	Prospective investors in the Fund should ensure that they understand fully the nature of the Fund, as well as the extent of their exposure to risks associated with an investment in the Fund and should consider the suitability of an investment in the Fund.

		Investment in the Fund may be appropriate for investors who have knowledge of, and investment experience in this type of financial product and understand and can evaluate the strategy and characteristics in order to make an informed investment decision. Further, they may have free and available cash for investment purposes and are looking to gain exposure to the securities making up the Reference Index. As the Net Asset Value per Share of the Fund will fluctuate and may fall in value, investment in the Fund should be viewed as suitable for investors who seek a return over the medium to long term. However, prospective investors should be prepared and able to sustain losses up to the total amount of capital invested.
<b>Synthetic Risk Reward Indicator (SRRI)</b>	5	5
<b>Minimum Net Asset Value/Minimum fund size</b>	USD 50,000,000	USD 50,000,000
<b>Securities Lending</b>	N/A	Applicable
<b>II. SHARE CLASSES AND MINIMUM INVESTMENT AND HOLDING REQUIREMENTS</b>		
<b>Share Classes</b>	Share Class 1C	Share Class 1C
<b>Minimum Initial Subscription Amount / Minimum Initial Investment Amount</b>	USD 75,000	50,000 Shares
<b>Minimum Subsequent Subscription Amount / Minimum Additional Investment Amount</b>	USD 75,000	50,000 Shares

<b>Minimum Redemption Amount</b>	1 Share	50,000 Shares
<b>Upfront Subscription Sales Charge during/after the Offering Period / Preliminary Charge</b>	The higher of (i) USD 20,000 per subscription request; and (ii) 3.00%	The higher of (i) USD 20,000 per subscription request; and (ii) 3.00%
<b>Redemption Charge/ Repurchase Charge</b>	The higher of (i) USD 20,000 per redemption request; and (ii) 3.00%	Up to 3.00%
<b>III. FEES PAID OUT OF THE SUB-FUND ASSETS</b>		
<b>Management Company Fee / Investment Manager Fee</b>	Up to 0.30% p.a.	Up to 0.30% per annum
<b>Fixed Fee / Platform fee</b>	0.0125% per month (0.15% p.a.)	Up to 0.15% per annum
<b>All-In Fee</b>	Up to 0.45% p.a.	Up to 0.45% per annum
<b>Financial Transaction Taxes/ Transaction Costs</b>	The Sub-Fund will bear any financial transaction taxes that may be payable by it.	Applicable
<b>Ongoing charges</b>	0.45%	0.45%
<b>Dividend</b>	N/A	N/A
<b>Anticipated level of Tracking Error / Anticipated Tracking Error</b>	Up to 1%	Up to 1.00% per annum



## APPENDIX VI

### COMPARISON OF KEY FEATURES OF DB X-TRACKERS MSCI WORLD INDUSTRIALS INDEX UCITS ETF AND DB X-TRACKERS MSCI WORLD INDUSTRIALS INDEX UCITS ETF (DR)

Shareholders are invited to refer to the prospectuses of Merging Fund and Receiving Fund for more information on the respective features of the Merging Sub-Fund and the Receiving Sub-Fund. Unless stated otherwise, the terms used in this Appendix are as defined in the relevant prospectus.

PRODUCT FEATURES	THE MERGING SUB-FUND	THE RECEIVING SUB-FUND
<b>Name</b>	db x-trackers MSCI WORLD INDUSTRIALS INDEX UCITS ETF	db x-trackers MSCI WORLD INDUSTRIALS INDEX UCITS ETF (DR)
<b>Reference Currency/ Denomination Currency / Base Currency/Currency</b>	USD	USD

#### I. INVESTMENT OBJECTIVES AND POLICIES AND RELATED RISKS

<b>Investment Objective</b>	The aim is for your investment to reflect the performance of the MSCI World Industrials Total Return Net Index (the "Reference Index") which is designed to reflect the performance of the shares of certain companies in various developed markets. The shares are issued by companies in the industrials sector. Further information on the Reference Index is contained under "General Description of the Reference Index".	The investment objective of the Fund is to track the performance before fees and expenses of the Underlying Asset, which is the MSCI World Industrials Total Return Net Index (the "Reference Index"). The Reference Index is designed to reflect the performance of the shares of certain companies in various developed markets. The shares are issued by companies in the industrials sector. Further information on the Reference Index is contained under "General Description of the Underlying Asset".
<b>Investor Profile</b>	An investment in the Sub-Fund is suitable for investors who are able and willing to invest in a sub-fund with a high risk grading as further described in the main part of the Prospectus under "Typology of Risk Profiles".	Prospective investors in the Fund should ensure that they understand fully the nature of the Fund, as well as the extent of their exposure to risks associated with an investment in the Fund and should consider the suitability of an investment in the Fund.

		Investment in the Fund may be appropriate for investors who have knowledge of, and investment experience in this type of financial product and understand and can evaluate the strategy and characteristics in order to make an informed investment decision. Further, they may have free and available cash for investment purposes and are looking to gain exposure to the securities making up the Reference Index. As the Net Asset Value per Share of the Fund will fluctuate and may fall in value, investment in the Fund should be viewed as suitable for investors who seek a return over the medium to long term. However, prospective investors should be prepared and able to sustain losses up to the total amount of capital invested.
<b>Synthetic Risk Reward Indicator (SRRI)</b>	6	6
<b>Minimum Net Asset Value/Minimum fund size</b>	USD 50,000,000	USD 50,000,000
<b>Securities Lending</b>	N/A	Applicable
<b>II. SHARE CLASSES AND MINIMUM INVESTMENT AND HOLDING REQUIREMENTS</b>		
<b>Share Classes</b>	Share Class 1C	Share Class 1C
<b>Minimum Initial Subscription Amount / Minimum Initial Investment Amount</b>	USD 75,000	50,000 Shares
<b>Minimum Subsequent Subscription Amount / Minimum Additional Investment Amount</b>	USD 75,000	50,000 Shares

<b>Minimum Redemption Amount</b>	1 Share	50,000 Shares
<b>Upfront Subscription Sales Charge during/after the Offering Period / Preliminary Charge</b>	The higher of (i) USD 20,000 per subscription request; and (ii) 3.00%	The higher of (i) USD 20,000 per subscription request; and (ii) 3.00%
<b>Redemption Charge/ Repurchase Charge</b>	The higher of (i) USD 20,000 per redemption request; and (ii) 3.00%	Up to 3.00%
<b>III. FEES PAID OUT OF THE SUB-FUND ASSETS</b>		
<b>Management Company Fee / Investment Manager Fee</b>	Up to 0.30% p.a.	Up to 0.30% per annum
<b>Fixed Fee / Platform fee</b>	0.0125% per month (0.15% p.a.)	Up to 0.15% per annum
<b>All-In Fee</b>	Up to 0.45% p.a.	Up to 0.45% per annum
<b>Financial Transaction Taxes/ Transaction Costs</b>	The Sub-Fund will bear any financial transaction taxes that may be payable by it.	Applicable
<b>Ongoing charges</b>	0.45%	0.45%
<b>Dividend</b>	N/A	N/A
<b>Anticipated level of Tracking Error / Anticipated Tracking Error</b>	Up to 1%	Up to 1.00% per annum

## APPENDIX VII

### COMPARISON OF KEY FEATURES OF DB X-TRACKERS MSCI WORLD INFORMATION TECHNOLOGY INDEX UCITS ETF AND DB X-TRACKERS MSCI WORLD INFORMATION TECHNOLOGY INDEX UCITS ETF (DR)

Shareholders are invited to refer to the prospectuses of Merging Fund and Receiving Fund for more information on the respective features of the Merging Sub-Fund and the Receiving Sub-Fund. Unless stated otherwise, the terms used in this Appendix are as defined in the relevant prospectus.

PRODUCT FEATURES	THE MERGING SUB-FUND	THE RECEIVING SUB-FUND
<b>Name</b>	db x-trackers MSCI WORLD INFORMATION TECHNOLOGY INDEX UCITS ETF	db x-trackers MSCI WORLD INFORMATION TECHNOLOGY INDEX UCITS ETF (DR)
<b>Reference Currency/ Denomination Currency / Base Currency/Currency</b>	USD	USD
<b>I. INVESTMENT OBJECTIVES AND POLICIES AND RELATED RISKS</b>		
<b>Investment Objective</b>	The aim is for your investment to reflect the performance of the MSCI World Information Technology Total Return Net Index (the "Reference Index") which is designed to reflect the performance of the shares of certain companies in various developed markets. The shares are issued by companies in the information technology sector. Further information on the Reference Index is contained under "General Description of the Reference Index".	The investment objective of the Fund is to track the performance before fees and expenses of the Underlying Asset, which is the MSCI World Information Technology Total Return Net Index (the "Reference Index"). The Reference Index is designed to reflect the performance of the shares of certain companies in various developed markets. The shares are issued by companies in the industrials sector. Further information on the Reference Index is contained under "General Description of the Underlying Asset".
<b>Investor Profile</b>	An investment in the Sub-Fund is suitable for investors who are able and willing to invest in a sub-fund with a high risk grading as further described in the main part of the Prospectus under "Typology of Risk Profiles".	Prospective investors in the Fund should ensure that they understand fully the nature of the Fund, as well as the extent of their exposure to risks associated with an investment in the Fund and should consider the suitability of an investment in the

		<p>Fund.</p> <p>Investment in the Fund may be appropriate for investors who have knowledge of, and investment experience in this type of financial product and understand and can evaluate the strategy and characteristics in order to make an informed investment decision. Further, they may have free and available cash for investment purposes and are looking to gain exposure to the securities making up the Reference Index. As the Net Asset Value per Share of the Fund will fluctuate and may fall in value, investment in the Fund should be viewed as suitable for investors who seek a return over the medium to long term. However, prospective investors should be prepared and able to sustain losses up to the total amount of capital invested.</p>
<b>Synthetic Risk Reward Indicator (SRRI)</b>	6	6
<b>Minimum Net Asset Value/Minimum fund size</b>	USD 50,000,000	USD 50,000,000
<b>Securities Lending</b>	N/A	Applicable
<b>II. SHARE CLASSES AND MINIMUM INVESTMENT AND HOLDING REQUIREMENTS</b>		
<b>Share Classes</b>	Share Class 1C	Share Class 1C
<b>Minimum Initial Subscription Amount / Minimum Initial Investment Amount</b>	USD 75,000	75,000 Shares
<b>Minimum Subsequent Subscription Amount / Minimum Additional Investment Amount</b>	USD 75,000	75,000 Shares

<b>Minimum Redemption Amount</b>	1 Share	75,000 Shares
<b>Upfront Subscription Sales Charge during/after the Offering Period / Preliminary Charge</b>	The higher of (i) USD 20,000 per subscription request; and (ii) 3.00%	The higher of (i) USD 20,000 per subscription request; and (ii) 3.00%
<b>Redemption Charge/ Repurchase Charge</b>	The higher of (i) USD 20,000 per redemption request; and (ii) 3.00%	Up to 3.00%
<b>III. FEES PAID OUT OF THE SUB-FUND ASSETS</b>		
<b>Management Company Fee / Investment Manager Fee</b>	Up to 0.30% p.a.	Up to 0.30% per annum
<b>Fixed Fee / Platform fee</b>	0.0125% per month (0.15% p.a.)	Up to 0.15% per annum
<b>All-In Fee</b>	Up to 0.45% p.a.	Up to 0.45% per annum
<b>Financial Transaction Taxes/ Transaction Costs</b>	The Sub-Fund will bear any financial transaction taxes that may be payable by it.	Applicable
<b>Ongoing charges</b>	0.45%	0.45%
<b>Dividend</b>	N/A	N/A
<b>Anticipated level of Tracking Error / Anticipated Tracking Error</b>	Up to 1%	Up to 1.00% per annum

## APPENDIX VIII

### COMPARISON OF KEY FEATURES OF DB X-TRACKERS MSCI WORLD MATERIALS INDEX UCITS ETF AND DB X-TRACKERS MSCI WORLD MATERIALS INDEX UCITS ETF (DR)

Shareholders are invited to refer to the prospectuses of Merging Fund and Receiving Fund for more information on the respective features of the Merging Sub-Fund and the Receiving Sub-Fund. Unless stated otherwise, the terms used in this Appendix are as defined in the relevant prospectus.

PRODUCT FEATURES	THE MERGING SUB-FUND	THE RECEIVING SUB-FUND
<b>Name</b>	db x-trackers MSCI WORLD MATERIALS INDEX UCITS ETF	db x-trackers MSCI WORLD MATERIALS INDEX UCITS ETF (DR)
<b>Reference Currency/ Denomination Currency / Base Currency/Currency</b>	USD	USD
<b>I. INVESTMENT OBJECTIVES AND POLICIES AND RELATED RISKS</b>		
<b>Investment Objective</b>	The aim is for your investment to reflect the performance of the MSCI World Materials Total Return Net Index (the "Reference Index") which is designed to reflect the performance of the shares of certain companies in various developed markets. The shares are issued by companies in the materials sector. Further information on the Reference Index is contained under "General Description of the Reference Index".	The investment objective of the Fund is to track the performance before fees and expenses of the Underlying Asset, which is the MSCI World Materials Total Return Net Index (the "Reference Index"). The Reference Index is designed to reflect the performance of the shares of certain companies in various developed markets. The shares are issued by companies in the materials sector. Further information on the Reference Index is contained under "General Description of the Underlying Asset".
<b>Investor Profile</b>	An investment in the Sub-Fund is suitable for investors who are able and willing to invest in a sub-fund with a high risk grading as further described in the main part of the Prospectus under "Typology of Risk Profiles".	Prospective investors in the Fund should ensure that they understand fully the nature of the Fund, as well as the extent of their exposure to risks associated with an investment in the Fund and should consider the suitability of an investment in the Fund.

		Investment in the Fund may be appropriate for investors who have knowledge of, and investment experience in this type of financial product and understand and can evaluate the strategy and characteristics in order to make an informed investment decision. Further, they may have free and available cash for investment purposes and are looking to gain exposure to the securities making up the Reference Index. As the Net Asset Value per Share of the Fund will fluctuate and may fall in value, investment in the Fund should be viewed as suitable for investors who seek a return over the medium to long term. However, prospective investors should be prepared and able to sustain losses up to the total amount of capital invested.
<b>Synthetic Risk Reward Indicator (SRRI)</b>	6	6
<b>Minimum Net Asset Value/Minimum fund size</b>	USD 50,000,000	USD 50,000,000
<b>Securities Lending</b>	N/A	Applicable
<b>II. SHARE CLASSES AND MINIMUM INVESTMENT AND HOLDING REQUIREMENTS</b>		
<b>Share Classes</b>	Share Class 1C	Share Class 1C
<b>Minimum Initial Subscription Amount / Minimum Initial Investment Amount</b>	USD 75,000	50,000 Shares
<b>Minimum Subsequent Subscription Amount / Minimum Additional Investment Amount</b>	USD 75,000	50,000 Shares



<b>Minimum Redemption Amount</b>	1 Share	50,000 Shares
<b>Upfront Subscription Sales Charge during/after the Offering Period / Preliminary Charge</b>	The higher of (i) USD 20,000 per subscription request; and (ii) 3.00%	The higher of (i) USD 20,000 per subscription request; and (ii) 3.00%
<b>Redemption Charge/ Repurchase Charge</b>	The higher of (i) USD 20,000 per redemption request; and (ii) 3.00%	Up to 3.00%
<b>III. FEES PAID OUT OF THE SUB-FUND ASSETS</b>		
<b>Management Company Fee / Investment Manager Fee</b>	Up to 0.30% p.a.	Up to 0.30% per annum
<b>Fixed Fee / Platform fee</b>	0.0125% per month (0.15% p.a.)	Up to 0.15% per annum
<b>All-In Fee</b>	Up to 0.45% p.a.	Up to 0.45% per annum
<b>Financial Transaction Taxes/ Transaction Costs</b>	The Sub-Fund will bear any financial transaction taxes that may be payable by it.	Applicable
<b>Ongoing charges</b>	0.45%	0.45%
<b>Dividend</b>	N/A	N/A
<b>Anticipated level of Tracking Error / Anticipated Tracking Error</b>	Up to 1%	Up to 1.00% per annum

## APPENDIX IX

### COMPARISON OF KEY FEATURES OF DB X-TRACKERS MSCI WORLD TELECOM SERVICES INDEX UCITS ETF AND DB X-TRACKERS MSCI WORLD TELECOM SERVICES INDEX UCITS ETF (DR)

Shareholders are invited to refer to the prospectuses of Merging Fund and Receiving Fund for more information on the respective features of the Merging Sub-Fund and the Receiving Sub-Fund. Unless stated otherwise, the terms used in this Appendix are as defined in the relevant prospectus.

PRODUCT FEATURES	THE MERGING SUB-FUND	THE RECEIVING SUB-FUND
<b>Name</b>	db x-trackers MSCI WORLD TELECOM SERVICES INDEX UCITS ETF	db x-trackers MSCI WORLD TELECOM SERVICES INDEX UCITS ETF (DR)
<b>Reference Currency/ Denomination Currency / Base Currency/Currency</b>	USD	USD

#### I. INVESTMENT OBJECTIVES AND POLICIES AND RELATED RISKS

<b>Investment Objective</b>	The aim is for your investment to reflect the performance of the MSCI World Telecommunication Services Total Return Net Index (the "Reference Index") which is designed to reflect the performance of the shares of certain companies in various developed markets. The shares are issued by companies in the telecommunication services sector. Further information on the Reference Index is contained under "General Description of the Reference Index".	The investment objective of the Fund is to track the performance before fees and expenses of the Underlying Asset, which is the MSCI World Telecommunication Services Total Return Net Index (the "Reference Index"). The Reference Index is designed to reflect the performance of the shares of certain companies in various developed markets. The shares are issued by companies in the telecommunication services sector. Further information on the Reference Index is contained under "General Description of the Underlying Asset".
<b>Investor Profile</b>	An investment in the Sub-Fund is suitable for investors who are able and willing to invest in a sub-fund with a high risk grading as further described in the main part of the Prospectus under "Typology of Risk Profiles".	Prospective investors in the Fund should ensure that they understand fully the nature of the Fund, as well as the extent of their exposure to risks associated with an investment in the Fund and should consider the

		<p>suitability of an investment in the Fund.</p> <p>Investment in the Fund may be appropriate for investors who have knowledge of, and investment experience in this type of financial product and understand and can evaluate the strategy and characteristics in order to make an informed investment decision. Further, they may have free and available cash for investment purposes and are looking to gain exposure to the securities making up the Reference Index. As the Net Asset Value per Share of the Fund will fluctuate and may fall in value, investment in the Fund should be viewed as suitable for investors who seek a return over the medium to long term. However, prospective investors should be prepared and able to sustain losses up to the total amount of capital invested.</p>
<b>Synthetic Risk Reward Indicator (SRR)</b>	5	5
<b>Minimum Net Asset Value/Minimum fund size</b>	USD 50,000,000	USD 50,000,000
<b>Securities Lending</b>	N/A	Applicable
<b>II. SHARE CLASSES AND MINIMUM INVESTMENT AND HOLDING REQUIREMENTS</b>		
<b>Share Classes</b>	Share Class 1C	Share Class 1C
<b>Minimum Initial Subscription Amount / Minimum Initial Investment Amount</b>	USD 75,000	100,000 Shares
<b>Minimum Subsequent Subscription Amount /Minimum Additional Investment Amount</b>	USD 75,000	100,000 Shares

<b>Minimum Redemption Amount</b>	1 Share	100,000 Shares
<b>Upfront Subscription Sales Charge during/after the Offering Period / Preliminary Charge</b>	The higher of (i) USD 20,000 per subscription request; and (ii) 3.00%	The higher of (i) USD 20,000 per subscription request; and (ii) 3.00%
<b>Redemption Charge/ Repurchase Charge</b>	The higher of (i) USD 20,000 per redemption request; and (ii) 3.00%	Up to 3.00%
<b>III. FEES PAID OUT OF THE SUB-FUND ASSETS</b>		
<b>Management Company Fee / Investment Manager Fee</b>	Up to 0.30% p.a.	Up to 0.30% per annum
<b>Fixed Fee / Platform fee</b>	0.0125% per month (0.15% p.a.)	Up to 0.15% per annum
<b>All-In Fee</b>	Up to 0.45% p.a.	Up to 0.45% per annum
<b>Financial Transaction Taxes/ Transaction Costs</b>	The Sub-Fund will bear any financial transaction taxes that may be payable by it.	Applicable
<b>Ongoing charges</b>	0.45%	0.45%
<b>Dividend</b>	N/A	N/A
<b>Anticipated level of Tracking Error / Anticipated Tracking Error</b>	Up to 1%	Up to 1.00% per annum

## APPENDIX X

### COMPARISON OF KEY FEATURES OF DB X-TRACKERS MSCI WORLD UTILITIES INDEX UCITS ETF AND DB X-TRACKERS MSCI WORLD UTILITIES INDEX UCITS ETF (DR)

Shareholders are invited to refer to the prospectuses of Merging Fund and Receiving Fund for more information on the respective features of the Merging Sub-Fund and the Receiving Sub-Fund. Unless stated otherwise, the terms used in this Appendix are as defined in the relevant prospectus.

PRODUCT FEATURES	THE MERGING SUB-FUND	THE RECEIVING SUB-FUND
<b>Name</b>	db x-trackers MSCI WORLD UTILITIES INDEX UCITS ETF	db x-trackers MSCI WORLD UTILITIES INDEX UCITS ETF (DR)
<b>Reference Currency/ Denomination Currency / Base Currency/Currency</b>	USD	USD
<b>I. INVESTMENT OBJECTIVES AND POLICIES AND RELATED RISKS</b>		
<b>Investment Objective</b>	The aim is for your investment to reflect the performance of the MSCI World Utilities Total Return Net Index (the "Reference Index") which is designed to reflect the performance of the shares of certain companies in various developed markets. The shares are issued by companies in the utilities sector, for example, power, water and gas services. Further information on the Reference Index is contained under "General Description of the Reference Index".	The investment objective of the Fund is to track the performance before fees and expenses of the Underlying Asset, which is the MSCI World Utilities Total Return Net Index (the "Reference Index"). The Reference Index is designed to reflect the performance of the shares of certain companies in various developed markets. The shares are issued by companies in the utilities sector, for example, power, water and gas services. Further information on the Reference Index is contained under "General Description of the Underlying Asset".
<b>Investor Profile</b>	An investment in the Sub-Fund is suitable for investors who are able and willing to invest in a sub-fund with a high risk grading as further described in the main part of the Prospectus under "Typology of Risk Profiles".	Prospective investors in the Fund should ensure that they understand fully the nature of the Fund, as well as the extent of their exposure to risks associated with an investment in the Fund and should consider the suitability of an investment in the

		<p>Fund.</p> <p>Investment in the Fund may be appropriate for investors who have knowledge of, and investment experience in this type of financial product and understand and can evaluate the strategy and characteristics in order to make an informed investment decision. Further, they may have free and available cash for investment purposes and are looking to gain exposure to the securities making up the Reference Index. As the Net Asset Value per Share of the Fund will fluctuate and may fall in value, investment in the Fund should be viewed as suitable for investors who seek a return over the medium to long term. However, prospective investors should be prepared and able to sustain losses up to the total amount of capital invested.</p>
<b>Synthetic Risk Reward Indicator (SRRI)</b>	5	5
<b>Minimum Net Asset Value/Minimum fund size</b>	USD 50,000,000	USD 50,000,000
<b>Securities Lending</b>	N/A	Applicable
<b>II. SHARE CLASSES AND MINIMUM INVESTMENT AND HOLDING REQUIREMENTS</b>		
<b>Share Classes</b>	Share Class 1C	Share Class 1C
<b>Minimum Initial Subscription Amount / Minimum Initial Investment Amount</b>	USD 75,000	50,000 Shares
<b>Minimum Subsequent Subscription Amount / Minimum Additional Investment Amount</b>	USD 75,000	50,000 Shares

<b>Minimum Redemption Amount</b>	1 Share	50,000 Shares
<b>Upfront Subscription Sales Charge during/after the Offering Period / Preliminary Charge</b>	The higher of (i) USD 20,000 per subscription request; and (ii) 3.00%	The higher of (i) USD 20,000 per subscription request; and (ii) 3.00%
<b>Redemption Charge/ Repurchase Charge</b>	The higher of (i) USD 20,000 per redemption request; and (ii) 3.00%	Up to 3.00%
<b>III. FEES PAID OUT OF THE SUB-FUND ASSETS</b>		
<b>Management Company Fee / Investment Manager Fee</b>	Up to 0.30% p.a.	Up to 0.30% per annum
<b>Fixed Fee / Platform fee</b>	0.0125% per month (0.15% p.a.)	Up to 0.15% per annum
<b>All-In Fee</b>	Up to 0.45% p.a.	Up to 0.45% per annum
<b>Financial Transaction Taxes/ Transaction Costs</b>	The Sub-Fund will bear any financial transaction taxes that may be payable by it.	Applicable
<b>Ongoing charges</b>	0.45%	0.45%
<b>Dividend</b>	N/A	N/A
<b>Anticipated level of Tracking Error / Anticipated Tracking Error</b>	Up to 1%	Up to 1.00% per annum