

Xtrackers (IE) plc

Investment Company with Variable Capital

Registered Office: 78 Sir John Rogerson's Quay, Dublin 2, Ireland

Registered Number: 393802
(the "Company")

Important Notice to Shareholders of
Xtrackers MSCI Emerging Markets UCITS ETF
Xtrackers MSCI AC World UCITS ETF
(the "Sub-Funds")

30 May 2018

Dear Shareholder,

The board of directors of the Company (the "**Board of Directors**") hereby informs the shareholders of the Sub-Funds (the "**Shareholders**") that the index provider ("**MSCI**") of the relevant Reference Index for each Sub-Fund has announced that it will partially include China A-Shares in the Reference Index.

A two-step inclusion process will be used to account for the existing daily trading limits on Stock Connect. The first inclusion step would coincide with the May 2018 Semi-Annual Index Review, and will be effective from June 2018, followed by the second step which would take place as part of the August 2018 Quarterly Index review, and will be effective from September 2018.

It is expected that the weight of China A-Shares in the Reference Index following completion of the second step will be approximately 2.5% with an index inclusion factor of up to 5% of the market capitalisation of China A-Shares. Further information can be found at the website: <https://www.msci.com/china>

Following each step of the inclusion process, the Sub-Funds may invest in China A-Shares via Stock Connect. Stock Connect currently comprises the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect. The Shanghai-Hong Kong Stock Connect is a securities trading and clearing links program developed by Hong Kong Exchanges and Clearing Limited ("**HKEx**"), China Securities Depository and Clearing Corporation Limited ("**ChinaClear**") and Shanghai Stock Exchange, with an aim to achieve mutual stock market access between Shanghai and Hong Kong. Similarly, the Shenzhen-Hong Kong Stock Connect is a securities trading clearing links program developed by HKEx, ChinaClear and Shenzhen Stock Exchange, with an aim to achieve mutual stock market access between Shenzhen and Hong Kong.

Further information about the Stock Connect is available online at the website: http://www.hkex.com.hk/eng/market/sec_tradinfra/chinaconnect/chinaconnect.htm.

Information regarding Stock Connect will be included in the Supplements to the Prospectus of the Sub-Funds on or around the implementation of the above changes.

Copies of the revised Supplements to the Prospectus and the key investor information document of the Sub-Funds reflecting the inclusion will be made available on the website of the Company (www.Xtrackers.com), and copies thereof may be obtained on request free of charge at the registered office of the Company or at the offices of foreign representatives, once available.

Capitalised terms not defined herein shall have the meaning given to them in the revised Prospectus unless the context otherwise requires.

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Registered in Dublin, Ireland as an open-ended variable capital umbrella investment company with limited liability and as an umbrella fund with segregated liability between sub-funds. Registration Number 393802. Registered Office as above.
Directors: Tom Murray (Irish), Michael Whelan (Irish), Gerry Grimes (Irish), Alex McKenna (British), Manooj Mistry (British)

If you have any queries or if any of the above is not clear you should seek advice from your stockbroker, bank manager, legal advisor, accountant or other independent financial advisor.

Shareholders should also consult their own professional advisors as to the specific tax implications under the laws of the countries of their nationality, residence, domicile or incorporation.

Further information in relation to the above change may also be obtained from the legal entities mentioned under 'Contact information' below, the offices of foreign representatives or by sending an email to Xtrackers@dws.com.

Yours faithfully

Director

For and on behalf of
Xtrackers (IE) plc

Contact Information

Xtrackers
Xtrackers (IE) plc, 78 Sir John Rogerson's Quay Dublin