

**db x-trackers II**  
*(the "Company")*  
*Société d'Investissement à Capital Variable*  
*49, avenue J.F. Kennedy L-1855 Luxembourg*  
*R.C.S. Luxembourg No. B124.284*

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**IMPORTANT NOTICE TO SHAREHOLDERS OF THE SUB-FUNDS**  
**db x-trackers II Markit iBoxx ABF Singapore Government Index ETF**  
**db x-trackers II SINGAPORE DOLLAR CASH ETF**  
**db x-trackers II Markit iBoxx ABF Korea Government Index ETF**  
**db x-trackers II Australia SSA Bonds Total Return Index ETF**  
**(the "Sub-Funds")**

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Luxembourg, 6 July 2012

Dear Shareholders,

We hereby inform you that the board of directors of the Company has resolved to change the investment manager of the Sub-Funds. Currently any investment management decisions of the Sub-Funds are taken by DB Platinum Advisors ("DBPA"), the management company of the Company. As from 6 August 2012, DBPA will delegate the investment management functions of the Sub-Funds to State Street Global Advisors Limited, which is currently acting as investment manager for the majority of the sub-funds of the Company.

There will be no increase in the management fees levied on the Sub-Funds as a result of this change.

For the avoidance of doubt, the above changes will not impact the investment objective and policy of the Sub-Funds.

Should you not agree with the proposed change of investment manager, you may redeem your shares held in the Sub-Funds, free of charge, in accordance with the terms and conditions laid down in the prospectus of the Company until 5.00 p.m. CET on 3 August 2012.

Please note that if you are holding shares of the Sub-Funds through a financial intermediary or clearing agent, redemption charges may be applied by such financial intermediary or clearing agent.

Copies of the revised prospectus of the Company reflecting the above changes may be obtained on request from the registered office of the Company or at the offices of foreign representatives, once available.

The board of directors