

Xtrackers

Investment Company with Variable Capital
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg
R.C.S. Luxembourg B-119.899
(the “**Company**”)

Important Notice To Shareholders Trading Shares Of The Following Sub-Fund On Borsa Italiana:

Xtrackers MSCI MALAYSIA UCITS ETF (the “**Sub-Fund**”)

17 April 2018

This notice is to inform you of the intention of the board of directors of the Company (the “**Board of Directors**”) to de-list a share class of the Sub-Fund from the Borsa Italiana as set out in Annex 1 to this notice (the “**De-listing Share Class**”).

Capitalised terms used in this notice shall have the same meaning ascribed to them in the latest version of the prospectus of the Company (the “**Prospectus**”) unless the context otherwise requires.

De-listing

In accordance with the applicable provisions of the Articles of Incorporation and Prospectus of the Company, the Board of Directors has resolved to proceed with the de-listing, with effect from 23 July 2018 (the “**De-listing Date**”), of all outstanding shares of the De-listing Share Class (the “**De-listing**”).

For the avoidance of doubt, the De-listing Share Class will not then be terminated or compulsorily redeemed.

The De-listing Share Class will be de-listed from the Borsa Italiana on the De-listing Date. Therefore, requests for redemption or subscription for shares in the De-listing Share Class on this stock exchange may only be made until close of business on 20 July 2018 (the “**Last Trading Date**”).

Please note that the Company does not charge any redemption fee for the sale of shares in the secondary market. Orders to sell shares through a stock exchange can be placed via an authorised intermediary or stockbroker. However, shareholders should note that orders in the secondary market may incur costs over which the Company has no control and to which the abovementioned disapplication of the redemption fee does not apply. Shareholders should consult with their authorised intermediary or stockbroker in relation to these costs.

After the De-listing Date, the De-listing Share Class will remain listed on one or more other stock exchanges. Shareholders should refer to the table appended to this notice at Annex 1 for a selection of the stock exchanges on which the De-listing Share Class will remain listed. In order for you to sell your shares after the De-listing Date, you would need to instruct your authorized intermediary bank or stockbroker to realign your shares to one of those stock exchanges. Shareholders should note that your authorized intermediary bank or stockbroker may impose administration charges to realign shares to other stock exchanges.

Any further information in relation to the De-listing may be obtained from the legal entities mentioned under 'Contact information' below, from the offices of foreign representatives, by visiting www.Xtrackers.com or by sending an email to Xtrackers@db.com.

Shareholders should consult their own professional advisers as to the specific tax implications of the De-listing under the laws of the countries of their nationality, residence, domicile or incorporation.

If you have any queries or if any of the above is not clear you should seek advice from your stockbroker, bank manager, legal adviser, accountant or other independent financial advisor.

Xtrackers
The Board of Directors

Contact information

Xtrackers
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2, boulevard Konrad Adenauer, L-1115 Luxembourg, Grand Duchy of Luxembourg

Annex 1

De-listing Share Class

Sub-Fund Name	Share Class/ISIN	Trading Code	Stock exchanges from which the Share Class <u>will be de-listed</u>	Selection of stock exchanges on which the Share Class <u>will remain listed</u> after the De-Listing Date
Xtrackers MSCI MALAYSIA UCITS ETF	1C / LU0514694370	XCS3	Borsa Italiana	London Stock Exchange, XETRA, Singapore Stock Exchange

(the “De-listing Share Class”)