

db x-trackers

Investment Company with Variable Capital
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg
R.C.S. Luxembourg B-119.899
(the “**Company**”)

IMPORTANT NOTICE TO SHAREHOLDERS OF THE FOLLOWING SHARE CLASS:

db x-trackers DB COMMODITY BOOSTER BLOOMBERG UCITS ETF (4C Share Class only)

(the “**Terminating Share Class**”)

Luxembourg, 21 July 2017

Dear Shareholder,

This notice is to inform you on behalf of the board of directors of the Company (the “**Board of Directors**”) about recent developments in respect of the Terminating Share Class in which you hold Shares.

Capitalised terms used in this notice shall have the same meaning ascribed to them in the latest version of the prospectus of the Company (the “**Prospectus**”) unless the context otherwise requires.

The Board of Directors has resolved to terminate the Terminating Share Class as further described below respectively with effect from 29 August 2017 (the “**Termination Date**”) and to proceed with the compulsory redemption of all outstanding Shares of the Terminating Share Class as applicable in accordance with the applicable provisions of the Articles of Incorporation and Prospectus (the “**Termination**”). The last Net Asset Value of the Terminating Share Class will be calculated as of 29 August 2017.

The Board of Directors deems it appropriate to close the Terminating Share Class because it has demonstrated sustained small levels of demand. This will allow the Board of Directors to focus on key areas of growth, thereby better securing the needs of Shareholders of the sub-fund in general.

Please see below for a summary of the information above:

Name of Sub-Fund	Share class	ISIN	Stock Exchange(s) from which the Share Class is to be de-listed	Last Trading Day on Stock Exchange(s) from which the Share Class is to be de-listed	Applicable Cut-Off Date for primary market orders	Termination Date
db x-trackers DB COMMODITY BOOSTER BLOOMBERG UCITS ETF	4C	LU0429791477	SIX Swiss Exchange	21 August 2017	22 August 2017	29 August 2017

For the avoidance of doubt, the compulsory redemption of the Terminating Share Class only relates to this Terminating Share Class and not to the sub-fund of the Terminating Share Class as a whole. The Termination of the Terminating Share Class has no impact on the remaining share classes of the sub-fund of the Terminating Share Class.

Trading on all relevant stock exchanges will cease with effect from close of trading on 21 August 2017 (the "**Last Trading Day**"). Therefore, sale or purchase of Shares in the Terminating Share Class in the secondary market may only be made until close of trading on the relevant stock exchange on the Last Trading Day. For the avoidance of doubt the secondary market includes both trades on the relevant stock exchanges and any over-the-counter trades.

Requests for subscription or redemption for Shares in the Terminating Share Class in the primary market, where applicable, may be made in the usual manner for processing in accordance with the Prospectus until the Applicable Cut-off Date as specified in the table above. However, the liquidation costs, if any, will be taken into account in the Redemption Price. After the Applicable Cut-Off Date, as specified in the table above, no further redemptions and subscriptions will be accepted.

The following terms and conditions of the compulsory redemptions have been determined in accordance with article 21 of the Articles of Incorporation and shall apply as of the Termination Date:

1. the Terminating Share Class shall be liquidated and the Redemption Price of the Terminating Share Class will be determined by reference to the Net Asset Value of the Terminating Share Class as of the Termination Date (the "**Reference NAV**"). The Reference NAV will take into account, amongst other expenses, all costs resulting from the anticipated realisation and liquidation of the remaining investments of the Terminating Share Class;
2. no Redemption Charge will be applied;
3. the Redemption Proceeds will be paid in the relevant Reference Currency;
4. the payment of the Redemption Proceeds to the registered Shareholders and the clearing agents, resulting from the compulsory redemption, will take place at the latest 10 Luxembourg Business Days after the Termination Date (the "**Payment Date**"). It should be noted that payment of the Redemption Proceed to Shareholders who hold Shares via intermediaries may take longer than 10 Luxembourg Business Days; and
5. the Redemption Proceeds relating to Shares for which payment to shareholders could not be made, will be deposited with the *Caisse de Consignation* in Luxembourg on behalf of the persons entitled thereto as soon as possible after the Payment Date and in any event before the closure of the liquidation procedure.

Shareholders who subscribe or redeem Shares in the Terminating Share Class on the primary market, where applicable, are entitled to redeem their Shares in the Terminating Share Class in accordance with the Prospectus as indicated above. Please note that the Company does not charge any redemption fee for the sale of Shares in the secondary market. Orders to sell Shares through a stock exchange can be placed via an authorised intermediary or stockbroker. However, Shareholders should note that orders in the secondary market may incur costs over which the Company has no control and to which the above disapplication of the Redemption Charge does not apply.

Any further information in relation to the Termination may be obtained from the legal entities mentioned under 'Contact information' below, the offices of foreign representatives or by sending an email to Xtrackers@db.com.

If, after reading this notice, you have further questions then please do not hesitate to contact the Xtrackers hotline on +44 (20) 7547 1747 or +49 (69) 910 30549.

Shareholders should consult their own professional advisers as to the specific tax implications of the Termination under the laws of the countries of their nationality, residence, domicile or incorporation.

If you have any queries or if any of the above is not clear you should seek advice from your stockbroker, bank manager, legal adviser, accountant or other independent financial advisor.

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The Board of Directors

Contact information

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