

db x-trackers II

Investment company with variable capital
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg
R.C.S. Luxembourg B-124.284
(the "Company")

IMPORTANT NOTICE TO SHAREHOLDERS OF

db x-trackers II IBOXX SOVEREIGNS EUROZONE YIELD PLUS UCITS ETF
db x-trackers II IBOXX SOVEREIGNS EUROZONE YIELD PLUS 1-3 UCITS ETF

(the "Sub-Funds")

Luxembourg, 21 July 2014

Dear Shareholders,

The board of directors of the Company hereby informs you that International Index Company Limited in its capacity as index sponsor (the "**Index Sponsor**") of the reference indices tracked by the Sub-Funds (the "**Reference Indices**"), has decided to make the following change to the index methodology of the Reference Indices:

The maturity band of the Markit iBoxx EUR universe in which countries need to have at least 2 bonds to be eligible for the Reference Indices is changed from 2.5 years – 7.5 years to 1 year – 10 years.

These amendments to the Reference Indices are exclusively of a technical nature. For further information on the above changes, please refer to the updated index methodology of the Reference Indices which is available on the website of the Index Sponsor: www.markit.com

For the avoidance of doubt, the above changes will not impact the Investment Objective or the Investment Policy of the Sub-Funds.

The above mentioned changes will become effective on 1 August 2014.

Copies of the Company's revised prospectus reflecting the above changes will be available on the website of the Company (www.etf.db.com), and a copy thereof may be obtained on request free of charge at the registered office of the Company or at the offices of foreign representatives, once available.

Capitalised terms used in this notice shall have the same meaning ascribed to them in the latest version of the prospectus of the Company, unless the context otherwise requires.

If you have any queries or if any of the above is not clear you should seek advice from your stockbroker, bank manager, legal adviser, accountant or other independent financial advisor. Shareholders should also consult their own professional advisers as to the specific tax

implications under the laws of the countries of their nationality, residence, domicile or incorporation.

Further information in relation to the above changes may also be obtained from the legal entities mentioned under 'Contact information' below, the offices of foreign representatives or by sending an email to info.dbx-trackers@db.com

* * *

Yours sincerely,

The board of directors of db x-trackers II

Contact information

db x-trackers II
49, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

DB Platinum Advisors
2, boulevard Konrad Adenauer, L-1115 Luxembourg, Grand Duchy of Luxembourg