

Xtrackers II

Investment Company with Variable Capital
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg
R.C.S. Luxembourg B-124.284
(the “Company”)

Important Notice To Shareholders Trading Shares Of The Following Sub-Fund On Borsa Italiana:

**Xtrackers II HARVEST CHINA GOVERNMENT BOND UCITS ETF – 1D
ISIN: LU1094612022**

(the “Sub-Fund”)

DECISION TO NOT PROCEED WITH THE DE-LISTING

23 May 2018

Dear Shareholder,

We refer to the notice dated 17 April 2018 published on www.Xtrackers.com, in which the Board of Directors announced the de-listing of share classes of certain sub-funds, including the Sub-Fund, from the Borsa Italiana effective as of 23 July 2018.

The Board of Directors hereby informs Shareholders of the Sub-Fund that it has decided not to proceed with the de-listing of the Sub-Fund from the Borsa Italiana, further to renewed client interest, in the Italian market, in Asian fixed income funds tracking Chinese bonds. In addition, a narrowing of the exchange spreads for this particular Sub-Fund has opened up opportunities for further distribution in Italy.

For the avoidance of doubt, cancellation of the de-listing of the Sub-Fund will not affect the de-listing of Xtrackers II ITRAXX EUROPE SWAP UCITS ETF – Share Class 1C (LU0290358653) and Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF – Share Class 1D (LU0643975591). Please see Annex 1 for further details.

Capitalised terms used in this notice shall have the same meaning ascribed to them in the latest version of the prospectus of the Company (the “**Prospectus**”) unless the context otherwise requires.

Any further information may be obtained from the legal entities mentioned under ‘Contact information’ below, from the offices of foreign representatives, by visiting www.Xtrackers.com or by sending an email to Xtrackers@dws.com.

If you have any queries or if any of the above is not clear you should seek advice from your stockbroker, bank manager, legal adviser, accountant or other independent financial advisor.

Xtrackers II
The Board of Directors

Contact information

Xtrackers II
49, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

Deutsche Asset Management S.A.
2, boulevard Konrad Adenauer, L-1115 Luxembourg, Grand Duchy of Luxembourg

Annex 1

De-listing Share Classes

Sub-Fund Name	Share Class/ISIN	Trading Code	Delisting Date	Stock exchanges from which the Share Class <u>will be de-listed</u>	Selection of stock exchanges on which the Share Class <u>will remain listed</u> after the De-Listing Date
Xtrackers II ITRAXX EUROPE SWAP UCITS ETF	1C / LU0290358653	XTXE	23 July 2018	Borsa Italiana	XETRA
Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	1D / LU0643975591	XEZD	23 July 2018	Borsa Italiana	XETRA, BX Berne Exchange

(each a “De-listing Share Class” and together the “De-listing Share Classes”).

Cancelled De-listing

Sub-Fund Name	Share Class/ISIN	Trading Code	Stock exchanges from which the Share Class <u>will be de-listed</u>	Selection of stock exchanges on which the Share Class <u>will remain listed</u>
Xtrackers II HARVEST CHINA GOVERNMENT BOND UCITS ETF	1D / LU1094612022	CGB	Not Applicable	Borsa Italiana, London Stock Exchange, XETRA