

db x-trackers

Investment company with variable capital
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg
R.C.S. Luxembourg B-119.899
(the “Company”)

IMPORTANT NOTICE TO SHAREHOLDERS OF THE FOLLOWING SUB-FUNDS:

db x-trackers DB COMMODITY BOOSTER BLOOMBERG UCITS ETF
db x-trackers DB COMMODITY BOOSTER LIGHT ENERGY BENCHMARK UCITS ETF
db x-trackers DBLCI - OY BALANCED UCITS ETF

(each a “Sub-Fund” and together the “Sub-Funds”)

Luxembourg, 12 May 2016

Dear Shareholder,

This notice is to inform you on behalf of the board of directors of the Company (the “**Board of Directors**”) about recent developments in respect of the Sub-Fund(s) in which you hold Shares.

Capitalised terms used in this notice shall have the same meaning ascribed to them in the latest version of the prospectus of the Company (the “**Prospectus**”) unless the context otherwise requires.

The Board of Directors has resolved to close the share classes of the Sub-Funds listed in the table below (the “**Terminating Share Classes**”, and each a “**Terminating Share Class**”) with effect from 17 June 2016 (the “**Termination Date**”) and to proceed with the compulsory redemption of all outstanding shares of the Terminating Share Classes in accordance with the applicable provisions of the Articles of Incorporation and Prospectus (the “**Terminations**”):

Name of Sub-Fund	Terminating Share Class	ISIN
db x-trackers DB COMMODITY BOOSTER BLOOMBERG UCITS ETF	6C	LU0474561858
db x-trackers DB COMMODITY BOOSTER LIGHT ENERGY BENCHMARK UCITS ETF	7C	LU0474562237

db x-trackers DBLCI - OY BALANCED UCITS ETF	6C	LU0455008614
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The Board of Directors deems it appropriate to close the Terminating Share Classes because they have demonstrated sustained small levels of demand. This will allow the Board of Directors to focus on key areas of growth, thereby better securing the needs of Shareholders of the Sub-Funds in general, with the intention of bringing the remaining Share Classes of the Sub-Funds in line with current and future demand.

For the avoidance of doubt, the Sub-Funds themselves will not be terminated.

An application to delist the Terminating Share Classes from the Singapore Exchange Securities Trading Limited ("SGX-ST") was made to the SGX-ST on 13 April 2016, and the SGX-ST granted its approval-in-principle of the proposed delisting of the Terminating Share Classes on 12 May 2016. The Terminating Share Classes will be de-listed from the SGX-ST on 12 July 2016 and trading on the SGX-ST will cease with effect from close of trading on the SGX-ST on 10 June 2016 (the "**Last Trading Day**"). Therefore, sale or purchase of Shares in the Terminating Share Classes in the secondary market may only be made until close of trading on the SGX-ST on the Last Trading Day. For the avoidance of doubt the secondary market includes both trades on the SGX-ST and any over-the-counter trades. The process of the Terminations is expected to be closed on the 12 July 2016.

Please note that no subscription for Shares in the Terminating Share Classes in the primary market will be accepted from 12 May 2016. Requests for redemption for Shares in the Terminating Share Classes in the primary market, where applicable, may be made in the usual manner for processing in accordance with the Prospectus until the applicable cut-off on 10 June 2016. However, the liquidation costs will be taken into account in the Redemption Price. After the applicable cut-off on 10 June 2016, no further redemptions will be accepted.

The following terms and conditions of the compulsory redemptions have been determined in accordance with article 21 of the Articles of Incorporation and shall apply as of the Termination Date:

1. each Terminating Share Class shall be liquidated and the Redemption Price of each of the Terminating Share Classes will be determined by reference to the Net Asset Value of the respective Terminating Share Classes as of the Termination Date (the "**Reference NAV**"). The Reference NAV will take into account, amongst other expenses, all costs resulting from the anticipated realisation and liquidation of the remaining investments of each of the Terminating Share Classes;
2. no Redemption Charge will be applied;
3. the Redemption Proceeds will be paid in the relevant Reference Currency;
4. the payment of the Redemption Proceeds resulting from the compulsory redemption will take place at the latest 10 Luxembourg Business Days after the Termination Date (the "**Payment Date**"); and

5. the Redemption Proceeds relating to Shares for which payment to Shareholders could not be made, will be deposited with the *Caisse de Consignation* in Luxembourg on behalf of the persons entitled thereto as soon as possible after the Payment Date and in any event before the closure of the liquidation procedure.

Shareholders who subscribe or redeem Shares in any of the Terminating Share Classes on the primary market, where applicable, are entitled to redeem their Shares in any of the Terminating Share Classes in accordance with the Prospectus as indicated above. Please note that the Company does not charge any redemption fee for the sale of Shares in the secondary market. Orders to sell Shares through a stock exchange can be placed via an authorised intermediary or stockbroker. However, Shareholders should note that orders in the secondary market may incur costs over which the Company has no control and to which the above disapplication of the Redemption Charge does not apply.

Below is an indicative timetable of the Terminations and delisting of the Terminating Share Classes from the SGX-ST:

Event	Indicative Date
Last Trading Day	10 June 2016
Termination Date	17 June 2016
Reference NAV calculation (determined by reference to the NAV of the relevant Terminating Share Class as of the Termination Date)	20 June 2016
Singapore Payment Date	On or around 11 July 2016
Delisting Date	12 July 2016

Please note that the dates mentioned in this notice and in the indicative timetable are subject to change.

Any further information in relation to the Terminations may be obtained from the legal entities mentioned under 'Contact information' below, the offices of foreign representatives or by sending an email to info.dbx-trackers@db.com.

If, after reading this notice, you have further questions then please do not hesitate to contact the db x-trackers ETF hotline on +44 (20) 7547 1747 or +49 (69) 910 30549.

Shareholders should consult their own professional advisers as to the specific tax implications of the Terminations under the laws of the countries of their nationality, residence, domicile or incorporation.

If you have any queries or if any of the above is not clear you should seek advice from your stockbroker, bank manager, legal adviser, accountant or other independent financial advisor.

db x-trackers
The Board of Directors

Contact information

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