

Xtrackers II

Investment Company with Variable Capital
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg
R.C.S. Luxembourg B-124.284
(the "Company")

Important Notice to Shareholders of

XTRACKERS II EUR CASH SWAP UCITS ETF
ISINs: LU0290358497, LU0335044896

XTRACKERS II USD CASH SWAP UCITS ETF
ISIN: LU0321465469

XTRACKERS II GBP CASH SWAP UCITS ETF
ISIN: LU0321464652

(each a "Sub-Fund", together "Sub-Funds")

4 January 2019

The Board of Directors of the Company hereby informs the shareholders of the Sub-Funds (the "Shareholders") that it has resolved to change the names of the Sub-Funds with effect from 18 January 2019 (the "Effective Date"), as further described below (the "Name Changes").

Name Changes to the Sub-Funds

As from the Effective Date, the Sub-Funds' names will be changed as follows:

| ISINs | Share Classes | Current Sub-Funds' Names | New Sub-Funds' Names |
|--------------|---------------|--------------------------------------|--|
| LU0321464652 | 1D | Xtrackers II GBP Cash Swap UCITS ETF | Xtrackers II GBP Overnight Rate Swap UCITS ETF |
| LU0321465469 | 1C | Xtrackers II USD Cash Swap UCITS ETF | Xtrackers II USD Overnight Rate Swap UCITS ETF |
| LU0335044896 | 1D | Xtrackers II EUR Cash Swap UCITS ETF | Xtrackers II EUR Overnight Rate Swap UCITS ETF |
| LU0290358497 | 1C | | |

The Name Changes are being made in order to clarify that the Sub-Funds are not considered money market funds within the scope of EU Regulation 2017/1131 on money market funds (the "Money Market Fund

Regulation). The Board of Directors is of the view that by removing references to “cash” in each Sub-Funds’ name the investment policy of each Sub-Fund will be more accurately reflected.

The Name Changes to the Sub-Funds will be reflected in the revised prospectus of the Company (the "**Revised Prospectus**") to be issued on or around the Effective Date. Copies of the Revised Prospectus and the key investor information document of the Sub-Funds reflecting the Name Changes will be made available on the website of the Company (www.Xtrackers.com), and a copy thereof may be obtained on request free of charge at the registered office of the Company or at the offices of foreign representatives, once available.

Capitalised terms not defined herein shall have the meaning given to them in the current prospectus of the Company unless the context otherwise requires.

Shareholders who have any queries or to whom any of the above is not clear should seek advice from their stockbroker, bank manager, legal advisor, accountant or other independent financial advisor. Shareholders should also consult their own professional advisors as to the specific tax implications under the laws of the countries of their nationality, residence, domicile or incorporation.

Further information in relation to the above changes may also be obtained from the legal entities mentioned under ‘Contact information’ below, the offices of foreign representatives or by sending an email to Xtrackers@dws.com.

Xtrackers II

The Board of Directors

Contact information

Xtrackers II

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