

db x-trackers II

Investment Company with Variable Capital
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg,
R.C.S. Luxembourg B-124.284
(the “Company”)

IMPORTANT NOTICE TO SHAREHOLDERS OF

db x-trackers II ESG EUR CORPORATE BOND UCITS ETF (DR) (the “Sub-Fund”)

Luxembourg, 29 November 2017

The Board of Directors of the Company has resolved to amend the distribution policy and consequently the name of the following share class (the “Share Class”) of the Sub-Fund, as set out below:

Sub-Fund	ISIN	Current Share Class name	Revised Share Class name
db x-trackers II ESG EUR CORPORATE BOND UCITS ETF (DR)	LU0484968812	1C	1D

The Shares in the Share Class are currently Capitalisation Shares in relation to which income and capital gains arising in the Share Class will be reinvested in the Sub-Fund, meaning that the Company does not declare dividends in respect of the Share Class.

Following the change in distribution policy of the Share Class, the Shares in the Share Class will become Distribution Shares, meaning that the Company intends in principle to declare dividends in relation to the Share Class (the “Change”).

The Change will become effective on 29 December 2017 (the “Effective Date”).

For the avoidance of doubt, the Change will not impact the Investment Objective and/or Investment Policy of the Sub-Fund.

The Product Annex of the Sub-Fund will be updated to reflect the Change. Copies of the revised Prospectus and the key investor information document of the Share Class reflecting the Change will be made available on the website of the Company (www.Xtrackers.com), and a copy thereof may be obtained on request free of charge at the registered office of the Company or at the offices of foreign representatives, once available.

Shareholders who subscribe for or redeem Shares in the Sub-Fund on the primary market and who do not agree with the Change are entitled to redeem their Shares in the Sub-Fund in accordance with the prospectus of the Company, as amended from time to time (the “Prospectus”). Such redemptions shall be free of any Redemption Charge until the relevant Cut-off Time, one day prior to the Effective Date. The Company does not charge any redemption fee for the sale of Shares in the secondary market. Orders to sell Shares through a stock exchange can be placed via an authorized intermediary or stockbroker. However,

Shareholders should note that orders in the secondary market may incur costs over which the Company has no control and to which the above exemption of Redemption Charge does not apply.

Capitalised terms used in this notice shall have the same meaning ascribed to them in the current version of the Prospectus, unless the context otherwise requires.

If you have any queries or if any of the above is not clear you should seek advice from your stockbroker, bank manager, legal advisor, accountant or other independent financial advisor.

Shareholders should also consult their own professional advisors as to the specific tax implications under the laws of the countries of their nationality, residence, domicile or incorporation.

Further information in relation to the above may also be obtained from the legal entities mentioned under 'Contact information' below, the offices of foreign representatives or by sending an email to Xtrackers@db.com.

db x-trackers II
The Board of Directors

Contact information

db x-trackers II
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