

# Concept Fund Solutions plc

Investment Company with Variable Capital  
Registered Office: 78 Sir John Rogerson's Quay, Dublin 2, Ireland  
Registration number: 393802  
(the **Company**)

## IMPORTANT NOTICE TO SHAREHOLDERS OF THE 2C SHARE CLASS OF THE FOLLOWING SUB-FUND db x-trackers Russell 2000 UCITS ETF (DR) (the **Sub-Fund**) ISIN: IE00BJZ2DF93

Dublin, 31 October 2016

Dear Shareholder

This letter is to inform you on behalf of the board of directors of the Company (the **Board of Directors**) about recent developments in respect of Share Class 2C (ISIN: IE00BJZ2DF93) of the Sub-Fund in which you hold Shares (the **2C Share Class**).

Capitalised terms used in this notice shall have the same meaning ascribed to them in the latest version of the prospectus of the Company (the **Prospectus**) unless the context otherwise requires.

The total net assets of the 2C Share Class have been persistently low and are currently below the Minimum Fund Size. The Board of Directors considers that it is unlikely that investment in the 2C Share Class will increase adequately in the near future.

Consequently, and in accordance with the applicable provisions of the articles of association of the Company (the **Articles**) and the Prospectus, the Board of Directors has resolved to terminate the 2C Share Class with effect from 2 December 2016 (the **Termination Date**) and to proceed with the compulsory repurchase of all outstanding Shares of the 2C Share Class. The closure of share classes that have demonstrated sustained low levels of demand is an ordinary part of the business, along with the launch of new share classes where high levels of demand exist.

Due to the termination of the 2C Share Class as described above, the 2C Share Class will be de-listed from the stock exchanges on which it is listed and trading on those stock exchanges will cease with effect from close of business on 25 November 2016 (the **Last Trading Day**). Therefore, requests for repurchase or subscription for Shares in the 2C Share Class in the secondary market may only be made until close of business on the Last Trading Day.

Requests for repurchase or subscription for Shares in the 2C Share Class in the primary market may be made in the usual manner for processing in accordance with the Prospectus prior to the Dealing Deadline on 28 November 2016. From and including 29 November 2016 to the Termination Date, no further subscriptions and repurchases will be accepted.

The following terms and conditions of such compulsory repurchase have been determined in accordance with the Articles and shall apply as of the Termination Date:

1. The 2C Share Class will be liquidated and the Repurchase Price will be determined by reference to the Net Asset Value of the 2C Share Class as of the Termination Date and which will take into account, amongst other expenses, all costs resulting from the anticipated realisation and liquidation of sufficient investments of the Sub-Fund;
2. No Repurchase Charge will be applied in respect of the 2C Share Class;

# Concept Fund Solutions plc

Investment Company with Variable Capital  
Registered Office: 78 Sir John Rogerson's Quay, Dublin 2, Ireland  
Registration number: 393802  
(the **Company**)

3. The repurchase proceeds will be paid in USD;
4. The payment of the repurchase proceeds to the registered Shareholders of the 2C Share Class and the global clearing agent Clearstream Frankfurt, resulting from the compulsory repurchase will take place at the latest on 15 December 2016 (the **Payment Date**). It should be noted that payment of the repurchase proceeds to Shareholders who hold shares via intermediaries may take longer;
5. Following the payment of the repurchase proceeds in respect of the 2C Share Class, the 2C Share Class will no longer be available for investment and will be removed from the supplement of the Sub-Fund in due course.

Shareholders who subscribe or redeem Shares in the 2C Share Class on the primary market are entitled to redeem their Shares in the 2C Share Class in accordance with the Prospectus as indicated above. Please note that the Company does not charge any repurchase fee for the sale of Shares in the secondary market. Orders to sell Shares through a stock exchange can be placed via an authorised intermediary or stockbroker. However, Shareholders should note that orders in the secondary market may incur costs over which the Company has no control and to which the above disapplication of the Repurchase Charge does not apply.

Any further information in relation to the termination of the 2C Share Class may be obtained by contacting the db x-trackers ETF hotline on +44 (20) 7547 1747 or +49 (69) 910 30549 or by sending an email to [info.dbx-trackers@db.com](mailto:info.dbx-trackers@db.com).

Shareholders should consult their own professional advisers as to the specific tax implications of the termination under the laws of the countries of their nationality, residence, domicile or incorporation.

If you have any queries or if any of the above is not clear you should seek advice from your stockbroker, bank manager, legal adviser, accountant or other independent financial advisor.

---

Director  
for and on behalf of  
Concept Fund Solutions plc

## Contact information

Concept Fund Solutions plc  
78 Sir John Rogerson's Quay  
Dublin 2