

Xtrackers

Investment Company with Variable Capital
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg,
R.C.S. Luxembourg B-119.899
(the “**Company**”)

Important Notice to Shareholders of
Xtrackers MSCI China UCITS ETF
(the “**Sub-Fund**”)

Luxembourg, 30 May 2018

Dear Shareholder,

The board of directors of the Company (the “**Board of Directors**”) hereby informs the shareholders of the Sub-Fund (the “**Shareholders**”) that the index provider (“**MSCI**”) of the MSCI China TRN Index (the “**Reference Index**”) has announced that it will partially include China A-Shares in the Reference Index.

MSCI will implement a two-step inclusion process for the addition of China A-Shares to the Reference Index. The first inclusion step would coincide with the May 2018 Semi-Annual Index Review followed by the second step which would take place as part of the August 2018 Quarterly Index review.

It is expected that the weight of China A-Shares in the Reference Index following completion of the second step will be approximately 2.5%. Further information can be found at the website: <https://www.msci.com/china>

The Sub-Portfolio Manager will invest in China A-Shares via Stock Connect which currently comprises the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect. The Shanghai-Hong Kong Stock Connect is a securities trading and clearing links program developed by Hong Kong Exchanges and Clearing Limited (“**HKEx**”), China Securities Depository and Clearing Corporation Limited (“**ChinaClear**”) and Shanghai Stock Exchange, with an aim to achieve mutual stock market access between Shanghai and Hong Kong. Similarly, the Shenzhen-Hong Kong Stock Connect is a securities trading clearing links program developed by HKEx, ChinaClear and Shenzhen Stock Exchange, with an aim to achieve mutual stock market access between Shenzhen and Hong Kong.

Further information about the Stock Connect is available online at the website: http://www.hkex.com.hk/eng/market/sec_tradinfra/chinaconnect/chinaconnect.htm.

Information regarding Stock Connect will be included in the product annex of the Sub-Fund on or around the implementation of the above changes.

Copies of the revised Prospectus and the key investor information document of the Sub-Fund reflecting the Inclusion will be made available on the website of the Company (www.Xtrackers.com), and a copy thereof may be obtained on request free of charge at the registered office of the Company or at the offices of foreign representatives, once available.

Capitalised terms not defined herein shall have the meaning given to them in the revised Prospectus unless the context otherwise requires.

If you have any queries or if any of the above is not clear you should seek advice from your stockbroker, bank manager, legal advisor, accountant or other independent financial advisor.

Shareholders should also consult their own professional advisors as to the specific tax implications under the laws of the countries of their nationality, residence, domicile or incorporation.

Further information in relation to the above change may also be obtained from the legal entities mentioned under 'Contact information' below, the offices of foreign representatives or by sending an email to info@Xtrackers.com.

Xtrackers
The Board of Directors

Contact Information

Xtrackers
49, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

Deutsche Asset Management S.A.
2, boulevard Konrad-Adenauer, L-1115 Luxembourg, Grand Duchy of Luxembourg