

Concept Fund Solutions plc (the Company)

Misstatements in the Annual Report and Audited Financial Statements for the financial year ended 31 December 2015 (the Annual Report)

The purpose of this statement is to ensure that investors and prospective investors in the Company are aware of three immaterial misstatements in the Annual Report.

Page 498

In relation to the db x-trackers Equity Quality Factor UCITS ETF (DR) sub-fund, the figures for "Net Asset Value per financial statements" and "Net Asset Value per redeemable participating shares Class 1C" on 31/12/2015 were incorrectly denominated in Euro. The relevant base currency for this sub-fund is US Dollars and therefore these figures should be denominated in US Dollars. Please find an updated table below, to be read in place of the information contained on Page 498.

db x-trackers Equity Quality Factor UCITS ETF (DR)	31/12/2015	31/12/2014
Net Asset Value per financial statements	USD 27,032,993	USD 20,914,184
Number of redeemable participating shares in issue Class 1C	1,050,000	800,000
Net Asset Value per redeemable participating shares Class 1C	USD 25.75	USD 26.14

Page 537

The Total Expense Ratio (**TER**) figures for the db x-trackers MSCI AC World Index UCITS ETF (DR) and db x-trackers MSCI AC Far East ex Japan Index UCITS ETF (DR) sub-funds were incorrectly calculated. Please find an updated table below, to be read in place of the information contained on Page 537.

Fund	TER % (including Performance fee)	TER % (excluding Performance fee)
db x-trackers MSCI AC World Index UCITS ETF (DR)	0.50%	0.50%
db x-trackers MSCI AC Far East ex Japan Index UCITS ETF (DR)	0.70%	0.70%

We thank you for your continuing support of the Company.