

Xtrackers II

Investment Company with Variable Capital
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg
R.C.S. Luxembourg B-124.284
(the "Company")

Closure and Contribution Exchange Ratio of

Xtrackers II iBoxx Eurozone Government Bond Yield Plus Swap UCITS ETF
(the "Sub-Fund")
Share Class 2C – Duration Hedged (ISIN: LU0952581402)
(the "Closing Share Class")

into

Xtrackers II iBoxx Eurozone Government Bond Yield Plus 1-3 UCITS ETF
(the "Receiving Sub-Fund")
Share Class 1C (ISIN: LU0925589839)
(the "Receiving Share Class")

For the avoidance of doubt, this notice does not apply to the other Share Classes of the Sub-Fund, namely Share Classes 1C and 1D (the "Non-Closing Share Classes"). However, other changes will be implemented in relation to the Non-Closing Share Classes, which are described in more detail in a separate notice dated 8 May 2018 available on the website of the Company, www.etf.dws.com.

Luxembourg, 20 June 2018

The Board of Directors of the Sub-Fund and Receiving Sub-Fund wishes to announce that the closure of the Closing Share Class of the Sub-Fund and its contribution into the Receiving Share Class of the Receiving Sub-Fund (the "**Closure and Contribution**") became effective on 19 June 2018 (the "**Effective Date**"). Further to the notification to shareholders in the Sub-Fund dated 8 May 2018, the exchange ratio used to calculate the number of shares in the Receiving Share Class of the Receiving Sub-Fund issued to former shareholders of the Closing Share Class of the Sub-Fund was as follows:

Sub-Fund	Closing Share Class	NAV per share ¹ as of 19 June 2018	Receiving Sub-Fund	Receiving Share Class	NAV per share ² as of 19 June 2018	Closure and Contribution Exchange Ratio ³
Xtrackers II iBoxx Eurozone Government Bond Yield Plus Swap UCITS ETF	Share Class 2C – Duration Hedged (ISIN: LU0952581402)	108.7535 EUR	Xtrackers II iBoxx Eurozone Government Bond Yield Plus 1-3 UCITS ETF	Share Class 1C (ISIN: LU0925589839)	141.0345 EUR	0.7711142

The Closing Share Class has been delisted from each of the relevant exchanges.

The time at which shareholders of the Closing Share Class will receive shares in the corresponding Receiving Share Class will depend on the timeframes and arrangement agreed between shareholders and their custodian, broker and/or relevant central securities depository for processing such corporate actions.

¹ In the currency of the Closing Share Class and rounded down to four decimal points.

² In the currency of the Receiving Share Class and rounded down to four decimal points.

³ Exchange Ratio – the number of shares of the Receiving Share Class received for each share of the Closing Share Class

Shareholders who have any queries or to whom any of the above is not clear should seek advice from their stockbroker, bank manager, legal adviser, accountant or other independent financial advisor. Shareholders should also consult their own professional advisers as to the specific tax implications under the laws of the countries of their nationality, residence, domicile or incorporation.

Any further information in relation to the Closure and Contribution may be obtained from the legal entities mentioned under 'contact information' or by sending an email to Xtrackers@db.com.

Xtrackers II

The Board of Directors

Contact Information

Xtrackers II

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