

db x-trackers II

Société d'Investissement à Capital Variable
49, avenue J.F. Kennedy L-1855 Luxembourg
R.C.S. Luxembourg No. B-124.284
(the "**Company**")

**IMPORTANT NOTICE TO SHAREHOLDERS OF SHARE CLASS 2C OF THE
SUB-FUND**

**db x-trackers II EONIA UCITS ETF
(the "**Share Class**")**

Luxembourg, 15 January 2015

Dear Shareholders,

Further to the notice dated 9 July 2014 we wish to inform you that the Management Company has agreed to retain the reduction of certain fees in respect of the Share Class such that the Fixed Fee will be reduced from 0.00833% per month (0.10% p.a.) to 0.00417% per month (0.05% p.a.) from 1 January 2015 until 30 June 2015, inclusive. For the avoidance of doubt, the Company and the Fixed Fee Agent have agreed to reduce the Fixed Fee for the duration of the period pursuant to a reduction letter dated 8 January 2015. The Fixed Fee will return to a level of 0.00833% per month (0.10% p.a.) from 1 July 2015.

Please note that the Prospectus will not be amended to reflect these changes.

Capitalised terms not defined herein shall have the meaning given to them in the prospectus of the Company.

Yours sincerely,

The board of directors of db x-trackers II