

db x-trackers II

Investment company with variable capital
(Société d'investissement à capital variable)

Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg
R.C.S. Luxembourg B-124.284
(the "Company")

IMPORTANT NOTICE TO SHAREHOLDERS OF db x-trackers II IBOXX \$ TREASURIES UCITS ETF (DR) (the "Sub-Fund")

Luxembourg, 26 July 2016

The board of directors of the Company (the "**Board of Directors**") hereby informs the shareholders of the Sub-Fund (the "**Shareholders**") of its decision to amend the wording under the "*Investment Objective*" section of the Product Annex of the prospectus of the Company (the "**Prospectus**") to clarify the remaining time to maturity of the underlying constituents of the Reference Index which the Sub-Fund tracks, which amendment was implemented in the Prospectus as from June 2016.

The prior wording included in the "*Investment Objective*" section of the Product Annex is as follows:

"The aim is for your investment to reflect the performance of the IBOXX \$ TREASURIES[®] index (the "Reference Index"). The Reference Index reflects the performance of tradable debt (bonds) denominated in U.S. Dollars issued by the U.S. government, which have a remaining time to maturity of at least one year."

The amended wording, to clarify the features of the Reference Index, is as follows:

*"The aim is for your investment to reflect the performance of the IBOXX \$ TREASURIES index (the "Reference Index"). The Reference Index reflects the performance of tradable debt (bonds) denominated in U.S. Dollars issued by the U.S. government, which have a **minimum remaining time to maturity at issuance of 18 months** and a remaining time to maturity of at least one year **on a rebalancing day.**"*

The Board of Directors hereby confirm that the clarification to the "*Investment Objective*" wording in respect of the remaining time to maturity of the constituents of the Reference Index reflects the disclosure already included in the "*General Description of the Reference Index*" section of the Product Annex and the Key Investor Information Document for the Sub-Fund. As such, and to avoid misunderstanding, this amendment does not represent a change in the Investment Objective of the Sub-Fund, nor is it new information being provided to the shareholders, but is rather an enhancement of the existing disclosure to improve the clarity of the Product Annex.

Capitalised terms used in this letter shall have the meaning ascribed to them in the current Prospectus unless the context otherwise requires.

If you have any queries or if any of the above is not clear, you should seek advice from your stockbroker, bank manager, legal adviser, accountant or other independent financial advisor.

Any further information in relation to this change may be obtained from the legal entities mentioned under 'Contact information' below or by sending an email to info.dbx-trackers@db.com.

db x-trackers II

The board of directors

Contact information

db x-trackers II

49, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

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