

Concept Fund Solutions plc

Investment Company with Variable Capital
Registered Office: 78 Sir John Rogerson's Quay, Dublin 2, Ireland
Registration number: 393802
(the "Company")

IMPORTANT NOTICE TO SHAREHOLDERS OF DB X-TRACKERS MSCI AC FAR EAST EX JAPAN INDEX UCITS ETF (DR) (the Fund)

15 April 2016

Dear Shareholder

The Board of Directors hereby informs shareholders of the Fund (the "**Shareholders**") that following the decision of the Extraordinary General Meeting of the Shareholders of the Fund (the "**Meeting**") held on 8 April 2016 and adjourned meeting, held on 15 April 2016, it has been resolved to approve the change to the investment objective of the Fund as detailed below.

Capitalised terms used in this notice shall have the same meaning ascribed to them in the latest version of the prospectus of the Company (the "**Prospectus**") unless the context otherwise requires.

Currently, the investment objective of the Fund is to track the performance before fees and expenses of the MSCI AC Far East ex Japan Monthly Euro Hedged Index (the "**Existing Reference Index**"), linked to the MSCI AC Far East ex Japan Total Return Net Index and hedged into Euro. The Existing Reference Index is designed to reflect the equity market performance of the Far East, excluding Japan.

As of 29 April 2016 (the "**Effective Date**"), the investment objective of the Fund will be to track the performance before fees and expenses of MSCI AC Far East ex Japan Total Return Net Index (the "**Reference Index**"), which will have the same composition as the Existing Reference Index, but will not include the Euro hedge element.

The rationale for the proposed change, as set out in the circular to Shareholders dated 24 March 2016 calling the Meeting, is that the swap counterparty with which the currency hedging transaction is entered into intends to terminate the relevant currency swap, and as such, it is necessary to re-structure the Fund to remove the need for the currency swap. The Board of Directors of the Company are of the opinion that the change in the investment objective of the Fund described above is in the best interests of the Shareholders in the Fund.

The above change will be reflected in a revised supplement of the Sub-Fund (the "**Supplement**") to be issued on or around 29 April 2016. Copies of the revised Supplement reflecting the above change will be available on the website of the Company (<http://www.etf.db.com>), and a copy may be obtained on request free of charge at the registered office of the Company or at the offices of the foreign representatives, once available.

Should you not agree with the proposed change, you may redeem your shares held in the Fund in accordance with the terms and conditions laid down in the Prospectus.

Shareholders who subscribe or redeem shares in the Fund on the primary market are entitled to redeem their shares in the Fund in accordance with the Prospectus. Please note that the Company does not charge any redemption fee for the sale of shares in the secondary market. Orders to sell shares through a stock exchange can be placed via an authorized intermediary or stockbroker. However, Shareholders should note that orders in the secondary market may incur costs over which the Company has no control and to which the above exemption of redemption charges does not apply.

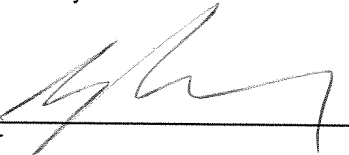
Registered in Dublin as an open-ended variable capital umbrella investment company with limited liability and as an umbrella fund with segregated liability between sub-funds.
Registration Number 393802. Registered Office as above.

Directors: Tom Murray (Irish), Michael Whelan (Irish), Gerry Grimes (Irish), Alex McKenna (British), Manooj Mistry (British)

Please note that if you are holding shares of the Fund through a financial intermediary or clearing agent, redemption charges may be applied by such financial intermediary or clearing agent.

If you have any queries or if any of the above is not clear you should seek advice from your stockbroker, bank manager, legal adviser, accountant or other independent financial advisor. Shareholders should also consult their own professional advisers as to the specific tax implications under the laws of the countries of their nationality, residence, domicile or incorporation.

Yours faithfully



Director

For and on behalf of

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