

db x-trackers II

Investment company with variable capital
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg
R.C.S. Luxembourg B 124.284
(the "**Company**")

IMPORTANT NOTICE TO SHAREHOLDERS OF

db x-trackers II IBOXX EUR LIQUID CORPORATE FINANCIALS UCITS ETF
db x-trackers II IBOXX EUR LIQUID CORPORATE NON-FINANCIALS UCITS ETF
db x-trackers II IBOXX EUR LIQUID CORPORATE UCITS ETF
db x-trackers II IBOXX GBP LIQUID CORPORATE UCITS ETF

(the "**Sub-Funds**")

Luxembourg, 30 April 2014

Dear Shareholders,

The board of directors of the Company hereby informs you that International Index Company Limited in its capacity as index sponsor (the "**Index Sponsor**") of the reference indices tracked by the Sub-Funds (the "**Reference Indices**"), has decided to make the following changes to the index methodology of the Reference Indices:

- (1) The Reference Indices universe may change as callable bonds will now be eligible for inclusion in the Reference Indices.
- (2) The maximum permissible minimum lot size for bonds in the Reference Indices will be increased from EUR 50,000 to EUR 100,000, or GBP 50,000 to GBP 100,000 (as applicable).
- (3) As a consequence of the amendment mentioned under (2) above, the ordering criteria applied in order to rank the eligible bonds will be amended to ensure that the bonds that are currently included in the Reference Indices with a minimum lot size of EUR 50,000 or GBP 50,000 (as applicable) remain eligible.

These amendments to the Reference Indices are exclusively of a technical nature. For further information on the above changes, please refer to the following link to the website of the Index Sponsor www.indexco.com which gives a detailed explanation of the changes.

For the avoidance of doubt, the above changes will not impact the Investment Objective or the Investment Policy of the Sub-Funds.

The above mentioned changes will become effective on 1 May 2014.

Copies of the Company's revised prospectus reflecting the above changes will be available on the website of the Company (<http://www.etf.db.com>), and a copy thereof may be obtained on request free of charge at the registered office of the Company or at the offices of foreign representatives, once available.

Capitalised terms used in this notice shall have the same meaning ascribed to them in the latest version of the prospectus of the Company, unless the context otherwise requires.

If you have any queries or if any of the above is not clear you should seek advice from your stockbroker, bank manager, legal adviser, accountant or other independent financial advisor. Shareholders should also consult their own professional advisers as to the specific tax implications under the laws of the countries of their nationality, residence, domicile or incorporation.

Further information in relation to the above changes may also be obtained from the legal entities mentioned under 'Contact information' below, the offices of foreign representatives or by sending an email to info.dbx-trackers@db.com

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Yours sincerely,

The board of directors of db x-trackers II

Contact information

db x-trackers II
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