

Xtrackers II

Investment Company with Variable Capital
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg,
R.C.S. Luxembourg B-124.284
(the “Company”)

Important notice to shareholders of

Xtrackers II US Treasuries UCITS ETF

(the “Sub-Fund”)

Luxembourg, 12 April 2018

Effective Day Notice regarding changes to Currency Hedging Methodology

With reference to the notice to shareholders dated 14 February 2018, we hereby inform you that the changes as described in that notice have been effected in relation to the Share Classes set out in the table below (the “**Currency Hedged Share Class**”):

Sub-Fund	Currency Hedged Share Class	ISIN	Reference Index
Xtrackers II US Treasuries UCITS ETF	2D-EUR Hedged	LU1399300455	IBOXX® \$ TREASURIES TR INDEX

Hence, from the date hereof:

- the Investment Objective of the Currency Hedged Share Class will be to track the Reference Index; and
- the Sub-Portfolio Manager will follow a new hedging model as set out in the section "The Currency Hedged Share Classes" in the main part of the Prospectus.

Further information regarding the changes above mentioned, including more detailed information regarding the new hedging model, is contained in the prospectus of the Company (the “**Prospectus**”). The Prospectus and the key investor information document of the Currency Hedged Share Class is available on the website of the Company (www.Xtrackers.com), and a copy thereof may be obtained on request free of charge at the registered office of the Company or at the offices of foreign representatives of the Company, once available.

If you have any queries or if any of the above is not clear you should seek advice from your stockbroker, bank manager, legal advisor, accountant or other independent financial advisor.

Shareholders should also consult their own professional advisors as to the specific tax implications under the laws of the countries of their nationality, residence, domicile or incorporation.

Capitalised terms used in this notice shall have the same meaning ascribed to them in the current version of the prospectus of the Company, unless the context otherwise requires.

Further information in relation to the above may also be obtained from the legal entities mentioned under 'Contact information' below or by sending an email to Xtrackers@db.com.

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Yours sincerely,

Xtrackers II
The Board of Directors

Contact information

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