

<p><b>db x-trackers</b></p> <p>Investment Company with Variable Capital</p> <p>Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg R.C.S. Luxembourg B-119.899</p> <p>(the “<b>Contributing Fund</b>”)</p>	<p><b>Concept Fund Solutions plc</b></p> <p>A company incorporated with variable capital and segregated liability between sub-funds</p> <p>Registered office : 78 Sir John Rogerson’s Quay Dublin 2, Ireland</p> <p>(the “<b>Receiving Fund</b>”)</p>
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### CONTRIBUTION EXCHANGE RATIOS

**3C Share Class (ISIN: LU0490619193)**

**4C Share Class (ISIN: LU0490619276)**

**6C Share Class (ISIN: LU0490619607)**

(each a “**Share Class**” and together the “**Shares Classes**”)  
being former share classes of **db x-trackers S&P 500 UCITS ETF**  
(the “**Contributing Sub-Fund**” a sub-fund of the Contributing Fund)

Luxembourg, 29 June 2015

Further to a notice dated 8 May 2015, the board of directors of the Contributing Fund resolved to close the Share Classes and offered shareholders in the Contributing Sub-Fund the opportunity to contribute the part of the relevant Share Class’ assets corresponding to their holding in the relevant Share Class into the 1C-EUR Hedged share class, the 2C-GBP Hedged share class and the 3C-CHF Hedged share class respectively (each a “**Receiving Share Class**” and together referred to as the “**Receiving Share Classes**”) of db x-trackers S&P 500 UCITS ETF (DR)<sup>1</sup> (the “**Receiving Sub-Fund**”) an existing sub-fund of the Receiving Fund.

The boards of directors of the Contributing Fund and the Receiving Fund wish to announce that the contribution of the Share Classes into the Receiving Share Classes (the “**Contributions**”) became effective on 26 June 2015 (the “**Effective Date**”). The exchange ratio used to calculate the number of shares in the relevant Receiving Share Class(es) issued to former shareholders of the Share Class(es) was as follows:

Share Class	ISIN-code	NAV per share <sup>2</sup> as of 26 June 2015	Receiving Share Class	ISIN-code	NAV per share <sup>3</sup> as of 26 June 2015	Contribution Exchange Ratio <sup>4</sup>
db x-trackers S&P 500 UCITS ETF – 3C	LU0490619193	32.1945	db x-trackers S&P 500 UCITS ETF (DR) <sup>1</sup> – 1C-EUR Hedged	IE00BM67HW99	32.3122	0.9963586

<sup>1</sup> On the Effective Date, the Receiving Sub-Fund was renamed from db x-trackers S&P 500 UCITS ETF (Prospective DR)

<sup>2</sup> In the currency of the Share Class

<sup>3</sup> In the currency of the Receiving Share Class

<sup>4</sup> Contribution Exchange Ratio – the number of shares of the relevant Receiving Share Class received for each share of the respective Share Class

Share Class	ISIN-code	NAV per share <sup>2</sup> as of 26 June 2015	Receiving Share Class	ISIN-code	NAV per share <sup>3</sup> as of 26 June 2015	Contribution Exchange Ratio <sup>4</sup>
db x-trackers S&P 500 UCITS ETF – 4C	LU0490619276	34.7016	db x-trackers S&P 500 UCITS ETF (DR) <sup>1</sup> – 2C-GBP Hedged	IE00BM67HX07	34.9612	0.9925729
db x-trackers S&P 500 UCITS ETF – 6C	LU0490619607	22.7073	db x-trackers S&P 500 UCITS ETF (DR) <sup>1</sup> – 3C-CHF Hedged	IE00B8KMSQ34	22.9132	0.9910147

The Share Classes have been delisted from each of the relevant exchanges.

The time(s) at which shareholders of the relevant Share Class(es) will receive shares in the corresponding Receiving Share Class(es) will depend on the timeframes and arrangement agreed between shareholders and their custodian, broker and/or relevant central securities depository for processing such corporate actions.

Shareholders who have any queries or to whom any of the above is not clear should seek advice from their stockbroker, bank manager, legal adviser, accountant or other independent financial advisor. Shareholders should also consult their own professional advisers as to the specific tax implications under the laws of the countries of their nationality, residence, domicile or incorporation.

Any further information in relation to the Contributions may be obtained from the legal entities mentioned under 'contact information' or by sending an email to [info.dbx-trackers@db.com](mailto:info.dbx-trackers@db.com).

#### **db x-trackers & Concept Fund Solutions plc**

The Boards of Directors

#### **Contact Information**

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