

db x-trackers

Investment company with variable capital
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg,
R.C.S. Luxembourg B-119.899
(the "Company")

IMPORTANT NOTICE TO SHAREHOLDERS OF db x-trackers FTSE MIB UCITS ETF (the "Sub-Fund")

Luxembourg, 6 December 2013

Dear Shareholder,

The board of directors of the Company hereby informs the shareholders of the Sub-Fund of its decision to make the following amendments to the Product Annex of the Sub-Fund, contained in the Prospectus of the Company:

- 1) Addition of the following paragraph with respect to OTC Swap Transaction Costs in the Product Annex of the Sub-Fund under the line "OTC Swap Transaction Costs" under the table "General Information" :

"According to the OTC Swap Transaction(s) entered into between the Sub-Fund and the Swap Counterparty, the Sub-Fund may receive the performance of the Reference Index adjusted to reflect taxes that may be payable by the Swap Counterparty in relation to such OTC Swap Transaction(s), in addition to any adjustments made in accordance with Situation 1."

- 2) Addition of the following line under the table "Description of Share Classes":

<i>Financial Transaction Taxes</i>	<i>The Sub-Fund will bear any financial transaction taxes that may be payable by it.</i>
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The changes referred to under 1) and 2) above are made in consideration of transaction taxes which may be imposed by local laws or regulations, such as but not limited to Italian laws and which may be payable by the Sub-Fund and the Swap Counterparty in relation to the OTC Swap Transaction (the "FTT").

- 3) Amendment of the wording contained in the line "Primary Market Transaction Costs" under the table "Description of Share Classes":

<u>Primary Market Transaction Costs</u>	<i>Applicable</i>
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This change is made to allow the Company to apply fees with respect to the Sub-Fund which fall under the definition of Primary Market Transaction Costs (as defined in the Prospectus of the Company).

The above mentioned changes will become effective on 6 January 2014.

Shareholders who subscribe for or redeem shares in the Sub-Fund on the primary market and who do not agree with the above changes are entitled to redeem their shares in the Sub-Fund in accordance with the Prospectus. Such redemption shall be free of any Redemption Charge until 5 January 2014. Please note that the Company does not charge any redemption fee for the sale of shares in the secondary market. Orders to sell shares through a stock exchange can be placed via an authorised intermediary or stockbroker. Shareholders should note that orders in the secondary market may incur costs over which the Company has no control and to which the above exemption on Redemption Charges does not apply.

Capitalised terms not defined herein shall have the meaning given to them in the Prospectus.

Copies of the Company's revised prospectus and the key investor information document of the Sub-Fund reflecting the above changes will be available on the website of the Company (<http://www.etf.db.com>), and a copy thereof may be obtained on request free of charge at the Company's registered office or at the foreign representatives' offices, once available.

If you have any queries or if any of the above is not clear you should seek advice from your stockbroker, bank manager, legal adviser, accountant or other independent financial advisor.

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Yours sincerely,

db x-trackers
The board of directors

Contact information

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