

# db x-trackers

Investment company with variable capital  
(Société d'investissement à capital variable)  
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg  
R.C.S. Luxembourg B-119.899  
(the “**Company**”)

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## IMPORTANT NOTICE TO ALL SHAREHOLDERS

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Luxembourg, 13 December 2016

Dear Shareholders,

The board of directors of the Company (the “**Board of Directors**”) hereby informs the shareholders of each of the sub-funds (the “**Sub-Funds**”) of the Company (the “**Shareholders**”) of its decision to adapt how certain definitions will apply to each of **27 December 2016** and **2 January 2017** (each a “**Relevant Day**”, together the “**Relevant Days**”), and to declare each Relevant Day as a day which shall not constitute a Business Day or a Transaction Day.

The Board of Directors refers to the following definitions as set out in the current version of the prospectus of the Company (the “**Prospectus**”):

<b>Transaction Day</b>	<p>Means (unless otherwise defined in the Product Annex) a Business Day.</p> <p>A Transaction Day is a day on which subscriptions for, conversions from and redemptions of Shares can be made in order to be dealt with by the Registrar and Transfer Agent, as described under "Subscriptions and Redemptions of Shares (Primary Market)".</p> <p>Unless otherwise defined in the Product Annex, the applicable deadline to consider applications received on the same day is 5.00 p.m. Luxembourg time.</p> <p>Any applications received by the Registrar and Transfer Agent after such deadline on a Transaction Day will be deferred to the next Transaction Day and processed on the basis of the Net Asset Value per Share calculated for such Transaction Day.</p>
<b>Business Day</b>	<p>means (unless otherwise provided in the Product Annex) a day (other than a Saturday or a Sunday):</p> <ul style="list-style-type: none"><li>(i) which is a Luxembourg Banking Day;</li><li>(ii) on which, for Sub-Funds or Share Classes for which the Reference Currency or</li></ul>

	Denomination Currency, as applicable, is Euro, the Trans-European Automated Realtime Gross settlement Express Transfer (TARGET2) system is open; and  (iii) for which the Reference Index is calculated.
<b>Valuation Day</b>	means (unless otherwise defined in the Product Annex) the first Luxembourg Banking Day following a Transaction Day.

State Street Global Advisors Limited serves as the Investment Manager of certain Sub-Funds. Deutsche Asset Management (UK) Limited serves as the Investment Manager or the Sub-Portfolio Manager for certain other Sub-Funds. These two entities are both located in London, United Kingdom. The Management Company has also delegated certain other functions with respect to the Company to Deutsche Bank AG, acting through its London branch (as further disclosed in the Prospectus).

27 December 2016 and 2 January 2017 are bank holidays in the United Kingdom. Generally, banks and other financial institutions in London, including the above mentioned entities, will not be open for business on the Relevant Days.

As a consequence of the above, the Board of Directors decided the following:

- (a) no Net Asset Value ( the “NAV”) shall be calculated in respect of Shares as of any Relevant Day;
- (b) no subscriptions, redemptions or conversions of Shares of the Company will be accepted on or for any Relevant Day; and
- (c)
  - (i) the NAV scheduled to be calculated on the Valuation Day falling on 28 December 2016 will be based on the prices of 23 December 2016, or, should 23 December 2016 not be a Business Day, such other date which is the last Business Day to occur prior to 23 December 2016; and
  - (ii) the NAV scheduled to be calculated on the Valuation Day falling on 3 January 2017 will be based on the prices of 30 December 2016, or, should 30 December 2016 not be a Business Day, such other date which is the last Business Day to occur prior to 30 December 2016.

No costs or expenses relating to the above announcement and its implementation will be borne by the Company, the Sub-Funds and/or their investors.

Capitalised terms used in this notice shall have the meaning ascribed to them in the current Prospectus unless the context otherwise requires.

This notice is for information purposes only. Shareholders are not required to take any action.

If you have any queries or if any of the above is not clear, you should seek advice from your stockbroker, bank manager, legal adviser, accountant or other independent financial advisor.

Further information in relation to the above may also be obtained from the Company at its registered address, the offices of foreign representatives or by sending an email to [info.dbx-trackers@db.com](mailto:info.dbx-trackers@db.com).

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The board of directors