

# db x-trackers II

Investment company with variable capital  
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg  
R.C.S. Luxembourg B-124.284  
(the "Company")

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## IMPORTANT NOTICE TO SHAREHOLDERS OF:

### db x-trackers II EMERGING MARKETS LIQUID EUROBOND UCITS ETF

(the "Sub-Fund")

Luxembourg, 5 February 2015

Dear Shareholder,

This letter is to inform you on behalf of the board of directors of the Company (the "**Board of Directors**") about recent developments in respect of the Sub-Fund in which you hold Shares.

The Investment Objective of the Sub-Fund is to provide the Shareholders with a return linked to the performance of an index (the "**Index**"). Deutsche Bank AG, acting through its London branch (the "**Index Sponsor**") has decided to make certain changes to the Index as set out below with effect from 5 February 2015 (the "**Effective Date**").

The following changes will be made to the Index:

- The data sources which feed into Index returns will be changed so that they are no longer provided by a Deutsche Bank AG group entity. Following the Effective Date such data will be provided by International Data Corporation;
- Index rebalancing will be changed from annual to quarterly rebalancing;
- the caps on the number of issuers that may be included in the Index and on the number of Index securities will be removed from the Index composition rules, with the effect that additional countries will be eligible for inclusion in the Index.
- the Index composition rules will be further amended such that only bonds denominated in US dollars will be eligible for inclusion in the Index and bonds denominated in euro, pounds sterling, Canadian dollars or Japanese yen will no longer be eligible for inclusion in the Index. In addition, the objective to select those bonds with a maturity closest to nine years for inclusion in the Index will be removed and the criteria that the clean bid price of bonds must be greater than 10% of the outstanding principal amount per unit will also be removed.

According to the Index Sponsor, the Changes are being implemented with the aim of avoiding potential conflicts of interest that could arise as a result of the relationship between the Index Sponsor and the internal providers of data sources and are mainly being made for

the good maintenance of the Index. The Index Sponsor has confirmed that the changes will not affect the nature of the Index and are not expected to have any material impact on the performance of the Index.

Copies of the Company's revised Prospectus and the key investor information document of the Sub-Fund will be available on the website of the Company (<http://www.etf.db.com>), and a copy thereof may be obtained on request free of charge at the registered office of the Company or at the offices of foreign representatives, once available. For further information on the changes investors are referred to the notice of the Index Sponsor which is available at <http://index.db.com>.

This notice is for information purposes only. Shareholders are not required to take any action.

Capitalised terms used in this notice shall have the meaning ascribed to them in the latest version of the Prospectus unless the context otherwise requires.

If you have any queries or if any of the above is not clear you should seek advice from your stockbroker, bank manager, legal adviser, accountant or other independent financial advisor. Shareholders should also consult their own professional advisers as to the specific tax implications under the laws of the countries of their nationality, residence, domicile or incorporation.

Further information in relation to the above changes may also be obtained from the legal entities mentioned under 'Contact information' below, the offices of foreign representatives or by sending an email to [info.dbx-trackers@db.com](mailto:info.dbx-trackers@db.com).

Yours sincerely,

The board of directors of db x-trackers II

### **Contact information**

db x-trackers II  
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